



Bindal Exports Limited

Date: 14/11/2022

To,
Department of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

REF: Scrip Code: 540148
ISIN: INE564V01013

SUB: OUTCOME OF BOARD MEETING NO. 05/2022-23 HELD ON 14/11/2022

Ref: Unaudited Financial Result for the Second Quarter and Half Year ended on 30th September, 2022 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on 14th November, 2022, considered, approved and taken on record the Unaudited Financial Results for the Second Quarter and Half Year on ended 30th September, 2020.

We are enclosing herewith a copy of Unaudited Financial Result along with Limited Review Report thereon for the quarter and half year ended on 30th September, 2022.

The meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5:30 P.M.

As already informed through earlier letter dated 30/09/2022 relating to Closure of Trading Window for all the Board Members, Promoters, all connected persons/ designated persons of the Company from Thursday, 1st October, 2022 and it shall reopen after 48 hours from the declaration of the unaudited financial results of the Company for the quarter and half year ended 30th September, 2022.

You are requested to take the above on record and disseminate to all concerned.

Thanking You

Yours Faithfully,

**FOR AND ON BEHALF OF
BINDAL EXPORTS LIMITED**

Ravindrakumar
ar Kanhaiyalal
Arya

Digitally signed by
Ravindrakumar
Kanhaiyalal Arya
Date: 2022.11.14
17:32:16 +05'30'

Ravindra Kumar Arya
Chairman and Managing Director
DIN: 00033067

Enclose: As above

★ A Govt. Recognized Star Export House ★

Office :

Bindal House, Kumbharia, Surat-Kadodara Road, SURAT - 395 010, Gujarat, India.
Tel. : +91 261 2640706, Fax : +91 261 2640705
Website : www.bindalexports.com, E-mail : info@bindalexports.com

Factory :

P-216, Kadodara Char Rasta, Kadodara, Tal. Palsana, Dist. Surat - 394 327, India.
Tel. : +91 2622 271009, 273109, 272801
CIN : L51109GJ2007PLC050915

UNAUDITED FINANCIAL RESULTS FOR THE
HALF YEAR ENDED ON
SEPTEMBER 30, 2022

OF

Bindal Exports Limited

SNK & Co.

CHARTERED ACCOUNTANTS

'SNK House' 31-A, Adarsh Society,

Opp. Seventh Day Adventist High School,

Athwalines, Surat - 395 001. Gujarat, India.

Phone (91) (261) 2656273 -4 -5 5544791-2-3 Fax (91) (261) 2656868

E mail: snk@snkca.com

**Limited Review Report on Unaudited Standalone Financial Results of Bindal Exports Limited
for the half year ended September 30, 2022, pursuant to Regulation 33 of SEBI LODR,
Regulations, 2015, as amended**

**Review Report to
The Board of Directors
Bindal Exports limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Bindal Exports Limited for the Half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standard ("AS") and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SNK & Co.,
Chartered Accountants**

F.R.N. 109176W



(Samir B Shah)

(Partner)

(M. No.-103562)

UDIN:- 22103562BD AADV 5674

Date: November 14, 2022

Place: Surat

BALANCE SHEET AS AT SEPTEMBER 30,2022

EQUITY AND LIABILITIES

1 Shareholders' Funds

- (a) Share capital
- (b) Reserve & surplus
- (c) Money received against share warrants
- Sub total- Shareholder's Funds**

2 Share application money pending allotment

3 Non Current Liabilities

- (a) Long-term borrowings
- (b) Deferred tax liability(net)
- (c) Other long-term liabilities
- (d) Long-term provisions
- Sub total- Non- Current Liabilities**

4 Current liabilities

- (a) Short-term borrowings
- (b) Trade Payables
 - (i) Total outstanding dues of micro enterprises and small enterprises
 - (i) Total outstanding dues of creditors other than micro enterprises and small enterprises
- (c) Other current liabilities
- (d) Short-term provisions
- Sub total- Current Liabilities**

Total- Equity & Liabilities

ASSETS

1 Non-current assets

- (a) Property, Plant and Equipment
 - (i) Tangible Assets
 - (ii) Work in Progress
- (b) Non-current investments
- (c) Deferred tax assets(net)
- (d) Long term loans and advances
- (e) Trade Receivables
- (f) Other non-current assets
- Sub total- Non-Current assets**

2 Current Assets

- (a) Current investments
- (b) Inventories
- (c) Trade Receivable
- (d) Cash and bank balances
- (e) Short term loans and advances
- (f) Other current assets
- Sub total- Current assets**

Total- Assets

30 September 2022
Amount in Rs

in'000
31 March 2022
Amount in Rs

46,004	46,004
47,885	46,282
93,889	92,286
-	-
-	-
-	-
3,157	3,244
-	-
3,157	3,244
47,194	66,429
-	-
-	-
34,855	41,384
6,231	6,931
3,270	3,154
91,551	1,17,898
1,88,597	2,13,427
16,899	15,979
-	-
270	270
138	138
-	-
4,084	4,820
1,920	2,252
23,311	23,459
-	-
35,275	46,362
1,17,687	1,31,792
479	1,131
-	-
11,846	10,683
1,65,287	1,89,968
1,88,597	2,13,427

Summary of Notes to Accounts

The accompanying notes are an integral part of the financial statements.

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman and Managing Director
DIN-00033067

Place : Surat
Date : November 14, 2022




BINDAL EXPORTS LIMITED
CIN : L51109GJ2007PLC050915
Statement of Standalone Audited Financial Results For the Half Year Ended on 30 September 2022

Sr. No.	Particulars	in'000			
		Half Year Ended		Year Ended	
		30/09/2022 (Unaudited)	31/03/2022 (Audited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
1	Revenue:				
	(a) Revenue from Operations	2,19,756	2,25,097	1,49,338	3,74,435
	(b) Other Income	(2)	29	-	29
	Total Revenue (a+b)	2,19,754	2,25,127	1,49,338	3,74,464
2	Expenses				
	(a) Cost of raw material consumed	93,621	1,02,926	53,428	1,56,355
	(b) Purchase of Stock-in-Trade	63,460	44,053	39,172	83,225
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(11,149)	4,584	6,485	11,069
	(d) Employee Benefit Expense	11,779	9,708	10,974	20,683
	(e) Finance cost	2,112	2,515	1,964	4,479
	(f) Depreciation and Amortization Expense	112	205	130	335
	(f) Other Expenses	57,678	58,534	35,667	94,201
	Total Expenses	2,17,613	2,22,524	1,47,821	3,70,346
3	Profit before Exceptional and Extraordinary items and tax (1-2)	2,141	2,602	1,516	4,119
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax (3+4)	2,141	2,602	1,516	4,119
6	Extraordinary Items	-	-	-	-
7	Profit before Tax (6+7)	-	-	-	-
8	Tax Expense:				
	(1) Current tax	539	0	331	750
	(2) Deferred Tax	-	-	-	-
9	Profit/(Loss) for the period from continuing operations(7+8)	1,601	2,602	1,186	3,369
10	Profit/(Loss) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/ (Loss) from discontinuing (after tax) (10+11)	-	-	-	-
13	Profit/(Loss) for the period	1,601	2,602	1,186	3,369
9	Paid-up equity share capital(Face Value)	46,004	46,004	46,004	46,004
14	Earning per Equity Share				
	(1) Basic	0.35	0.57	0.26	0.73
	(2) Diluted	0.35	0.57	0.26	0.73

Place : Surat
Date : November 14, 2022

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915


Ravindra K Arya
Chairman and Managing Director
DIN-00033067



NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on and had undergone a "Limited review" by the statutory Auditor's of the Company.
- 2 As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE SME Platform as referred to in Chapter X8 of the Securities and Exchange board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial statements.
- 3 Figures for the half year ended March 31,2022 are the balancing figures in respect of the full financial year and the published year to date figures up to the first half year ended on 30 September, 2021 of the respective financial year which are subject to limited review.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- 5 The company presently engaged in the business of textiles only, hence no separate segment reporting is given.
- 6 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.
- 7 Statement of unaudited cash flow for the half year ended September 30,2022 and September 30,2021 is given in Annexure-1.



Cash Flow Statement for the year ended 30th September, 2022

	Current Year 30.09.2022 Rs.	Previous Year 30.09.2021 Rs.
(A) Cash Flow from Operating Activities:		
Net profit/(loss) before tax and Extraordinary items:		
Adjusted for:	2,141	1,516
Extra ordinary items	-	-
Deffered Tax Liability	-	-
Financial charges	1,977	1,894
Depreciation	112	130
Profit/(Loss) on Sale of Fixed Asset	-2	
Operating Profit before Working Capital Changes	4,232	3,541
Adjusted for:		
(Increase)/Decrease in Inventories	11,087	-9,076
(Increase)/Decrease in Trade and Other Receivables	14,841	-34,516
(Increase)/Decrease in Loans and Advances & non current asset	-830	-6,481
Increase/(Decrease) in Trade Payables and other liabilities	-7,198	16,577
Cash Generated from Operations before extra ordinary items	22,132	(29,955)
Add : Prior period expenses	2	-
Less : Taxes Paid	22,134	(29,955)
Net Cash from Operating Activities	539	331
	21,594	(30,286)
(B) Cash Flow from Investing Activities:		
Purchase of Fixed assets	(1,109)	(385)
Proceeds from sale of Fixed Assets	75	-
Purchase of Investments	-	-
Net Cash Generated from / Utilised in Investing Activities	(1,034)	(385)
(C) Cash Flow from Financing Activities:		
Financial Charges (Interest Paid)	(1,977)	(1,894)
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	(19,235)	26,256
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
Net Cash Generated From Financing Activities	(21,212)	24,361
Net (Decrease)/Increase in Cash and Cash Equivalents	(652)	(6,310)
Cash and Cash Equivalents at Beginning of the Year	1,131	8,336
Cash and Cash Equivalents at Closing of the Year	479	2,026

As per our report

For and on behalf of
SNK & Co.
Chartered Accountants
F.R.No.109176W

Samir B. Shah
Partner

Place : Surat
Date : November 14, 2022

For and on behalf of the Board of
Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman & Managing Director
DIN-00033067

