



Bindal Exports Limited

Date: 27/05/2023

To,
Department of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001

REF: Scrip Code: 540148
ISIN: INE564V01013

**SUB: AUDITED FINANCIAL RESULT ALONG WITH THE AUDITOR'S REPORT ISSUED
BY STATUTORY AUDITOR FOR THE HALF YEAR AND FINANCIAL YEAR ENDED ON
31ST MARCH, 2023**

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to enclose herewith Audited financial results along with the Auditor's Report issued by Statutory Auditor of the Company, thereon, for the Half Year and financial year ended on 31st March, 2023 which has been considered and approved at the meeting of the Board of Directors of the Company held on 27th May, 2023.

The above information is also being available on the Company's website www.bindalexports.com.

Kindly take the same on your record and oblige.

Thanking you.

Yours Faithfully,
**FOR AND ON BEHALF OF
BINDAL EXPORTS LIMITED**

RAVINDRAKU
MAR
KANHAIYALAL
ARYA

Digitally signed by
RAVINDRAKUMAR
KANHAIYALAL ARYA
Date: 2023.05.27
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Ravindrakumar Arya
Managing Director
DIN: 00033067

★ A Govt. Recognized Export House ★

Office :

Bindal House, Kumbharia, Surat-Kadodara Road, SURAT - 395 010, Gujarat, India.
Tel. : +91 261 2640706, Fax : +91 261 2640705
Website : www.bindalexports.com, E-mail : info@bindalexports.com

Factory :

P-216, Kadodara Char Rasta, Kadodara, Tal. Palsana, Dist. Surat - 394 327, India.
Tel. : +91 2622 271009, 273109, 272801
CIN : US1109GJ2007PLC050915

AUDIT REPORT

To
The Board of Directors
BINDAL EXPORTS LTD
BINDAL HOUSE
SURAT KADODARA ROAD,
KUMBHARIA,
SURAT

Dear Sirs,

Re: **Audit Report on the audited Financial Results for the Half year ended 31st March, 2023 and year to date from April 01, 2022 to March 31, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

1. We have audited the accompanying statement of audited standalone financial results of BINDAL EXPORTS LIMITED for the half year ended March 31, 2023 and year to date results from April 01, 2022 to March 31, 2023 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

2. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25) prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

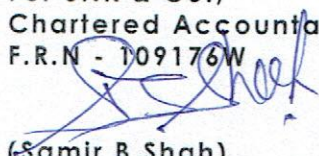
In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us there half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit / loss and other financial information for the half year ended March 31, 2023 as well as the year to date results for the period from 01/04/2022 to 31/03/2023.

For SNK & Co.,
Chartered Accountants
F.R.N - 109176W


(Samir B Shah)
(Partner)
(M. No.-103562)

UDIN:- 23103562BGWOKD7221

Place: Surat
Date: May 27, 2023

BALANCE SHEET AS AT MARCH ,2023


	Notes	31 March 2023 Amount in Rs	31 March 2022 Amount in Rs
EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share capital	3.	46,004	46,004
(b) Reserve & surplus	4.	50,477	46,282
Sub total- Shareholder's Funds		96,481	92,286
2 Non Current Liabilities			
(a) Long-term borrowings	5.	1,125	5,625
(b) Deferred tax liability(net)		-	-
(c) Other long-term liabilities		3,164	3,244
(d) Long-term provisions		-	-
Sub total- Non- Current Liabilities		4,289	8,869
3 Current liabilities			
(a) Short-term borrowings	7.	49,497	60,804
(b) Trade Payables:-	8.		
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(i) Total outstanding dues of creditors other than micro enterprises and small enterprises		40,737	41,384
(c) Other current liabilities	9.	6,223	6,931
(d) Short-term provisions	10.	1,965	3,154
Sub total- Current Liabilities		98,422	1,12,273
Total- Equity & Liabilities		1,99,193	2,13,427
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	2	17,263	15,979
(ii) Work-in-progress		-	-
(b) Non-current investments	12.	270	270
(c) Deferred tax assets(net)		138	138
(d) Long term loans and advances	13	-	-
(d) Trade Receivables	14.	3,135	4,820
(e) Other non-current assets	15	3,090	2,252
Sub total- Non-Current assets		23,896	23,459
2 Current Assets			
(a) Current investments		-	-
(b) Inventories	16.	38,317	46,362
(c) Trade Receivable	14.	1,22,714	1,31,792
(d) Cash and bank balances	18.	560	999
(e) Short term loans and advances		-	-
(f) Other current assets	19.	13,706	10,815
Sub total- Current assets		1,75,296	1,89,968
Total- Assets		1,99,193	2,13,427

Summary of Notes to Accounts

The accompanying notes are an Integral part of the financial statements.

Place : Surat

Date : MAY 27, 2023

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

 Ravindra K Arya
 Chairman and Managing Director
 DIN-00033067


BINDAL EXPORTS LIMITED

CIN : L51109GJ2007PLC050915

(Rs. in '000s)

Statement of Standalone Audited Financial Results For the Half Year and Year Ended on 31st March,2023

Sr. No	Particulars	Half Year Ended		Year Ended	
		31/03/2023	30/09/2022	31/03/2023	31/03/2022
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue:				
	(a) Revenue from Operations	1,86,842	2,19,756	4,06,598	3,74,435
	(b) Other Income	-18	-2	-19	29
	Total Revenue (a+b)	1,86,824	2,19,754	4,06,579	3,74,464
2	Expenses				
	(a) Cost of raw material consumed	62,585	93,621	1,56,206	1,56,355
	(b) Purchase of Stock-in-Trade	58,570	63,460	1,22,029	83,225
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-3,167	-11,149	(14,315)	11,069
	(d) Employee Benefit Expense	11,659	11,779	23,438	20,683
	(e) Finance cost	2,514	2,112	4,626	4,460
	(f) Depreciation and Amortization Expense	249	112	361	335
	(f) Other Expenses	51,982	57,678	1,09,661	94,220
	Total Expenses	1,84,392	2,17,613	4,02,005	3,70,346
3	Profit before Exceptional and Extraordinary Items and tax (1-2)	2,432	2,141	4,573	4,119
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax (3+4)	2,432	2,141	4,573	4,119
6	Extraordinary Items	-	-	-	-
7	Profit before Tax (6+7)	-	-	-	-
8	Tax Expense:				
	(1) Current tax	-	539	372	750
	(2) Deferred Tax	-	-	-	-
9	Profit/(Loss) for the period from continuing operations(7+8)	2,432	1,601	4,201	3,369
10	Profit/(Loss) from disclontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/ (Loss) from discontinuing (after tax) (10+11)	-	-	-	-
13	Profit/(Loss) for the period	2,432	1,601	4,201	3,369
9	Paid-up equity share capital(Face Value Rs 10.00)	46,004	46,004	46,004	46,004
14	Earning per Equity Share				
	(1) Basic	0.53	0.35	0.91	0.73
	(2) Diluted	0.53	0.35	0.91	0.73

For and on behalf of the Board of Bindal Exports Limited

CIN : L51109GJ2007PLC050915

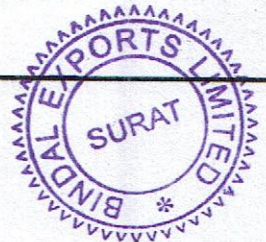
Place : Surat

Date : MAY 27, 2023

Ravindra K Arya

Chairman and Managing Director

DIN-00033067



NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 27/05/2023 and had undergone audit by the auditors of the company..
- 2 As per MCA notificaion dated 16th February 2015. the companies whose shares are listed on BSE SME Platform as referred to in Chapter X8 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS. it has not adopted IND AS for preparation of financial statements.
- 3 The figures of the half year ended 30th September, 2022 and 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year ended of the respective financial year which were subject to limited review.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- 5 The company is presently engaged in the business of textiles only, hence no separate segment reporting is given.
- 6 Figures of Previous Period/Year have been regrouped/ recast
- 7 All figures are in thousands



BINDAL EXPORTS LIMITED

Cash Flow Statement for the year ended 31st March, 2023

(A) Cash Flow from Operating Activities:

	Current Year 31.03.2023 Rs.	Previous Year 31.03.2022 Rs.
Net profit/(loss) before tax and Extraordinary items:	4,573	4,119
Adjusted for:		
Extra ordinary items	-	-
Deferred Tax Liability	-	-
Financial charges	4,310	4,113
Depreciation	361	335
Asset Disposal	-	-
Profit/(Loss) on Sale of Fixed Asset	-19	-
Operating Profit before Working Capital Changes	9,264	8,566
Adjusted for:		
(Increase)/Decrease in Inventories	8,046	-10,973
(Increase)/Decrease in Trade and Other Receivables	10,763	-70,568
(Increase)/Decrease in Loans and Advances & other asset	-3,729	-6,049
Increase/(Decrease) in Trade Payables and other liabilities and provisions	-2,623	23,636
Cash Generated from Operations before extra ordinary items	21,720	(55,388)
Less : Prior period expenses	-5	84
Less : Taxes Paid	-	750
Net Cash from Operating Activities	21,715	-56,054

(B) Cash Flow from Investing Activities:

Purchase of Fixed assets	-1,740	-
Proceeds from sale of Fixed Assets	75	-
Purchase of Investments	-	-
Net Cash Generated from / Utilised in Investing Activities	(1,665)	-

(C) Cash Flow from Financing Activities:

Financial Charges (Interest Paid)	-4,310	-4,113
Increase/(Decrease) in Long Term Borrowings	-4,500	-
Increase/(Decrease) in Short Term Borrowings	-11,307	47,205
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
Net Cash Generated From Financing Activities	-20,117	43,092
Net (Decrease)/Increase in Cash and Cash Equivalents	-67	-12,962
Cash and Cash Equivalents at Beginning of the Year	999	8,336
Cash and Cash Equivalents at Closing of the Year	560	999

As per our rep -

For and on behalf of
SNK & Co.
Chartered Accountants
F.R.No.109176W



Samir B. Shah
Partner

Place : Surat

Date : May 27, 2023

UDIN:- 23103562 BG WOKC 9778



For and on behalf of the Board of
Bindal Exports Limited
CIN : L51109GJ2007PLC050915



Ravindra K Arya
Chairman & Managing Director
DIN-00033067

Anupam R Arya
Executive Director
DIN-00287676

Nishidha A Agarwal
Chief Financial Officer



Bindal Exports Limited

Date: 27/05/2023

To,
Department of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001

REF: Scrip Code:540148

ISIN: INE564V01013

**SUB: DECLARATION IN RESPECT OF AUDITOR'S REPORT WITH UNMODIFIED
OPINION RELATED TO THE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR
ENDED 31ST MARCH, 2023.**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. SNK & Co., Chartered Accountants, Surat (FRN: 109176W) has issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Statements of the Company for the Half Year and Year ended 31st March, 2023.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
**FOR AND ON BEHALF OF
BINDAL EXPORTS LIMITED**

Digitally signed by
RAVINDRAKUMAR RAVINDRAKUMAR
R KANHAIYALAL KANHAIYALAL ARYA
ARYA
Date: 2023.05.27
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Ravindrakumar Arya
Managing Director
DIN: 00033067

★ A Govt. Recognized Export House ★

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