



# Bindal Exports Limited

Date: 29/06/2021

To,  
Department of Corporate Service,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

REF: Scrip Code: 540148  
ISIN: INE564V01013

**SUB: AUDITED FINANCIAL RESULT FOR THE HALF YEAR AND FINANCIAL YEAR  
ENDED ON 31<sup>ST</sup> MARCH, 2021**

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to enclose herewith Audited Financial Statements for the Year ended 31st March, 2021 and Financial Results for the Half Year and Year ended 31st March, 2021 along with the Statement of Assets and Liabilities, Cash Flow Statements for the Half Year and Year ended 31st March, 2021 which has been considered and approved at the meeting of the Board of Directors of the Company held on 29<sup>th</sup> June, 2021.

The above information is also being available on the Company's website [www.bindalexports.com](http://www.bindalexports.com).

Kindly take the same on your record and oblige.

Thanking you.

Yours Faithfully,  
FOR AND ON BEHALF OF  
BINDAL EXPORTS LIMITED

Dhruvi Shyam Kapadia  
Company Secretary and Compliance Officer  
M. No.: A61947



★ A Govt. Recognized Star Export House ★

**Office :**

Bindal House, Kumbharia, Surat-Kadodara Road, SURAT - 395 010, Gujarat, India.

Tel. : +91 261 2640706, Fax : +91 261 2640705

Website : [www.bindalexports.com](http://www.bindalexports.com), E-mail : [info@bindalexports.com](mailto:info@bindalexports.com)

**Factory :**

P-216, Kadodara Char Rasta, Kadodara, Tal. Palsana, Dist. Surat - 394 327, India.

Tel. : +91 2622 271009, 273109, 272801

CIN : L51109GJ2007PLC050915



**BINDAL EXPORTS LIMITED**  
CIN : L51109GJ2007PLC050915


**Statement of Standalone Audited Financial Results For the Half Year and Year Ended on 31st March, 2021**

Sr. No	Particulars	Half Year Ended			Year Ended	
		31/03/2021	30/09/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue:</b>					
	(a) Revenue from Operations	13,51,13,081	9,76,64,252	18,19,07,390	23,27,77,333	34,60,82,604
	(b) Other Income	1,44,307	-	6,57,613	1,44,307	6,77,167
	<b>Total Revenue (a+b)</b>	<b>13,52,57,388</b>	<b>9,76,64,252</b>	<b>18,25,65,003</b>	<b>23,29,21,640</b>	<b>34,67,59,770</b>
2	<b>Expenses</b>					
	(a) Cost of raw material consumed	4,09,97,878	3,29,82,725	7,80,47,562	7,39,80,603	14,34,39,028
	(b) Purchase of Stock-in-Trade	4,88,88,893	2,12,12,014	4,64,18,195	7,01,00,907	9,68,01,293
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	21,284	1,04,21,773	18,52,271	1,04,43,057	-64,47,687
	(d) Employee Benefit Expense	1,00,12,163	61,69,567	1,34,08,555	1,61,81,730	1,60,11,074
	(e) Finance cost	18,94,008	33,61,030	39,26,543	52,55,039	82,73,479
	(f) Depreciation and Amortization Expense	1,37,158	1,37,393	1,44,457	2,74,550	2,91,396
	(f) Other Expenses	3,08,95,004	2,29,52,098	3,89,00,171	5,38,47,102	8,67,01,993
	<b>Total Expenses</b>	<b>13,28,46,387</b>	<b>9,72,36,600</b>	<b>18,26,97,753</b>	<b>23,00,82,988</b>	<b>34,50,70,576</b>
3	<b>Profit before Exceptional and Extraordinary items and tax (1-2)</b>	<b>24,11,000</b>	<b>4,27,652</b>	<b>-1,32,750</b>	<b>28,38,652</b>	<b>16,89,194</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before extraordinary items and tax (3+4)</b>	<b>24,11,000</b>	<b>4,27,652</b>	<b>-1,32,750</b>	<b>28,38,652</b>	<b>16,89,194</b>
6	Extraordinary items	-	-	-	-	-
7	<b>Profit before Tax (5+7)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	<b>Tax Expense:</b>					
	(1) Current tax	6,10,033	1,10,000	-3,57,118	7,20,033	3,44,122
	(2) Deferred Tax	-	-	-	-	-5,39,603
9	<b>Profit/(Loss) for the period from continuing operations(7+8)</b>	<b>18,00,967</b>	<b>3,17,652</b>	<b>2,24,368</b>	<b>21,18,619</b>	<b>18,84,675</b>
10	Profit/(Loss) from disclontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	<b>Profit/( Loss) from discontinuing (after tax) (10+11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(Loss) for the period</b>	<b>18,00,967</b>	<b>3,17,652</b>	<b>2,24,368</b>	<b>21,18,619</b>	<b>18,84,675</b>
9	<b>Paid-up equity share capital(Face Value Rs 10.00)</b>	<b>4,60,04,000</b>	<b>4,60,04,000</b>	<b>4,60,04,000</b>	<b>4,60,04,000</b>	<b>4,60,04,000</b>
14	<b>Earning per Equity Share</b>					
	(1) Basic	0.39	0.07	0.05	0.46	0.41
	(2) Diluted	0.39	0.07	0.05	0.46	0.41

Place : Surat  
Date : 29/06/2021



For and on behalf of the Board of Bindal Exports Limited  
CIN : L51109GJ2007PLC050915

  
Ravindra K Arya  
Chairman and Managing Director  
DIN-00033067



## NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 29/06/2021 and had undergone audit by the auditors of the company..
- 2 As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE SME Platform as referred to in Chapter X8 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial statements.
- 3 The figures of the half year ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year ended of the respective financial year which were subject to limited review.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- 5 The company is presently engaged in the business of textiles only, hence no separate segment reporting is given.
- 6 Figures of Previous Period/Year have been regrouped/ recast





## BALANCE SHEET AS AT MARCH ,2021

## EQUITY AND LIABILITIES

## 1 Shareholders' Funds

- (a) Share capital  
(b) Reserve & surplus

## Sub total- Shareholder's Funds

## 2 Non Current Liabilities

- (a) Long-term borrowings  
(b) Deferred tax liability(net)  
(c) Other long-term liabilities  
(d) Long-term provisions

## Sub total- Non- Current Liabilities

## 3 Current liabilities

- (a) Short-term borrowings  
(b) Trade Payables:-  
(i) Total outstanding dues of micro enterprises and small enterprises  
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises  
(c) Other current liabilities  
(d) Short-term provisions

## Sub total- Current Liabilities

## Total- Equity &amp; Liabilities

## ASSETS

## 1 Non-current assets

- (a) Property, Plant and Equipment  
(i) Tangible assets  
(ii) Work-in-progress  
(b) Non-current investments  
(c) Deferred tax assets(net)  
(d) Long term loans and advances  
(e) Trade Receivables  
(f) Other non-current assets

## Sub total- Non-Current assets

## 2 Current Assets

- (a) Current investments  
(b) Inventories  
(c) Trade Receivable  
(d) Cash and bank balances  
(e) Short term loans and advances  
(f) Other current assets

## Sub total- Current assets

## Total- Assets

31 March 2021  
Amount in Rs31 March 2020  
Amount in Rs

4,60,04,000  
4,28,29,202  
8,88,33,202

4,60,04,000  
4,05,66,461  
8,65,70,461

-  
-  
33,01,682  
-  
33,01,682

-  
-  
33,01,682  
-  
33,01,682

1,35,99,179  
-  
2,43,07,617  
3,35,712  
31,31,130  
4,13,73,638

7,68,10,349  
-  
3,99,17,490  
5,42,284  
19,33,016  
11,92,03,139

13,35,08,522  
20,90,75,282

1,63,13,828  
2,70,000  
1,37,858  
-  
80,71,597  
18,84,161  
2,66,77,444

1,42,46,440  
80,000  
1,37,858  
-  
1,06,77,258  
18,84,161  
2,70,25,717

3,53,89,138  
5,79,71,994  
83,35,930  
-  
51,34,016  
10,68,31,078

5,63,07,161  
11,78,88,299  
24,51,776  
-  
54,02,330  
18,20,49,565

13,35,08,522  
20,90,75,282

Summary of Notes to Accounts

The accompanying notes are an integral part of the financial statements.



For and on behalf of the Board of Bindal Exports Limited  
CIN : L51109GJ2007PLC050915

*[Signature]*

Ravindra K Arya  
Chairman and Managing Director  
DIN-00033067

Place : Surat  
Date : 23/06/2021

**BINDAL EXPORTS LIMITED****Cash Flow Statement for the year ended 31st March, 2021**

	Current Year 31.03.2021 Rs.	Previous Year 31.03.2020 Rs.
<b>(A) Cash Flow from Operating Activities:</b>		
Net profit/(loss) before tax and Extraordinary items:	28,38,652	16,89,194
Adjusted for:		
Extra ordinary items	-	-
Deferred Tax Liability	-	-
Financial charges	48,28,486	73,13,287
Depreciation	2,74,550	2,91,396
Asset Disposal	-	13,107
Profit/(Loss) on Sale of Fixed Asset	1,44,307	-
Operating Profit before Working Capital Changes	77,97,381	93,06,984
Adjusted for:		
(Increase)/Decrease in Inventories	2,09,18,023	(1,18,60,459)
(Increase)/Decrease in Trade and Other Receivables	6,25,21,965	1,28,10,870
(Increase)/Decrease in Loans and Advances & non current asset	2,68,314	(8,62,697)
Increase/(Decrease) in Trade Payables and other liabilities	1,46,18,331	48,28,947
Cash Generated from Operations before extra ordinary items	7,68,87,353	1,42,23,646
Less : Prior period expenses	1,44,122	(3,43,352)
Less : Taxes Paid	7,70,31,475	1,38,80,294
Net Cash from Operating Activities	7,63,11,442	1,35,36,172
<b>(B) Cash Flow from Investing Activities:</b>		
Purchase of Fixed assets	(25,75,692)	(8,390)
Proceeds from sale of Fixed Assets	3,78,061	6,614
Purchase of Investments	(1,90,000)	14,00,000
Net Cash Generated from / Utilised in Investing Activities	(23,87,631)	13,98,224
<b>(C) Cash Flow from Financing Activities:</b>		
Financial Charges (Interest Paid)	(46,28,486)	(73,13,287)
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	(6,32,11,170)	(60,88,079)
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
Net Cash Generated From Financing Activities	(6,80,39,656)	(1,34,01,366)
Net (Decrease)/Increase in Cash and Cash Equivalents	58,84,154	15,33,030
Cash and Cash Equivalents at Beginning of the Year	24,51,776	9,18,746
Cash and Cash Equivalents at Closing of the Year	83,35,930	24,51,776

As per our report c

For and on behalf of  
SNK & Co.  
Chartered Accountants  
F.R.No.109176W

Samir B. Shah  
Partner

Place : Surat  
Date : June 29, 2021  
UDIN:-21103562AAAABL1718



Ravindra K Arya  
Chairman & Managing Director  
DIN-00033067

For and on behalf of the Board of  
Bindal Exports Limited  
CIN : L51109GJ2007PLC050915





**LIMITED REVIEW REPORT**

To  
The Board of Directors  
BINDAL EXPORTS LIMITED

Dear Sirs,

**Re: Report of the audited Financial Results for the Half ended 31<sup>st</sup> March, 2021 and year to date from April 01, 2020 to March 31, 2021.**

1. We have reviewed the accompanying statement of audited financial results of BINDAL EXPORTS LIMITED for the half year ended March 31, 2021 and year to date from April 01, 2020 to March 31, 2021 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, read with SEBI circular No. CIR/CFD/CMDI/80/2019 dated 19/07/2019.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of audited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & Co.,  
Chartered Accountants  
F.R.N - 109176W

(Samir B Shah)  
(Partner)  
(M. No.-103562)



**UDIN:-21103562AAAABM1092**

Place: Surat  
Date: July 29, 2021





# Bindal Exports Limited

Date: 29/06/2021

To,  
Department of Corporate Service,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

REF: Scrip Code: 540148  
ISIN: INE564V01013

**SUB: DECLARATION IN RESPECT OF AUDITOR'S REPORT WITH UNMODIFIED  
OPINION RELATED TO THE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR  
ENDED 31ST MARCH, 2021.**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. SNK & Co., Chartered Accountants, Surat (FRN: 109176W) has issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Statements of the Company for the Half Year and Year ended 31st March, 2021.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,  
FOR AND ON BEHALF OF  
BINDAL EXPORTS LIMITED

Ravindrakumar Arya  
Managing Director  
DIN: 00033067



★ A Govt. Recognized Star Export House ★