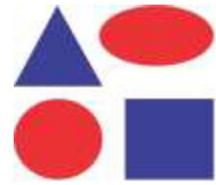


SHASHIJIT INFRAPROJECTS LIMITED

Construction Engineers
ISO 9001:2015 Certified



13th February, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Outcome of Board Meeting and submission of Un-audited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2023

Dear Sir/Madam,

We refer to our letter dated 3rd February, 2024, wherein we notified you of the convening of the Board Meeting scheduled for today, i.e., 13th February, 2024 at the Registered Office of the Company and in accordance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, inter-alia, considered and approved the Un-audited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2023, as recommended by the Audit Committee of the Company.

In this regard, copy of the Un-audited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2023, along with the Limited Review Report issued by M/s Kakaria and Associates LLP, Chartered Accountants, the Statutory Auditors of the Company are enclosed herewith.

The Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2023, are also available on the website of the Company www.shashijitinfraprojects.com.

The Board Meeting commenced at 05:30 PM and concluded at 07:30 PM, on the aforementioned date.

Registered & Corporate Office:
Plot No. 209, Shop No. 23, 2nd Floor,
Girnar Khushboo Plaza, GIDC,
Vapi-396195, Gujarat, India.

T : +912602432963, 7878660609
E : info@shashijitinfraprojects.com
W : www.shashijitinfraprojects.com
CIN: L45201GJ2007PLC052114

SHASHIJIT INFRAPROJECTS LIMITED

Construction Engineers
ISO 9001:2015 Certified



We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Yours Faithfully,

For SHASHIJIT INFRAPROJECTS LIMITED

(Manthan D. Shah)

Company Secretary and Compliance Officer

M. NO. A42509

Encl. as above

KAKARIA AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B. Com., B.L., F.C.A.

SUBHASH S. KOTADIA B. Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B. Com., F.C.A.

AMAR J. BHANUSHALI B. Com., D.T.M., F.C.A.

VINAYAK P. BAFANA B. Com., F.C.A.

DATE :

Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

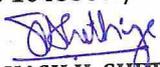
To,
The Board of Directors
Shashijit Infracorps Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shashijit Infracorps Limited for the Quarter ended December 31, 2023 ("the Statement"), and year to date from April 1, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the Listing regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAKARIA AND ASSOCIATES LLP
Chartered Accountants
FRN No 104558W/W100601


JAIPRAKASH H. SHETHIYA
(Partner)
Membership No. 108812
Place: VAPI
Date: 13/02/2024
UDIN: 24108812BKAJEA7825



"KAKARIA'S Eccellenza"

Royal Fortune Complex, Daman Road, Chala, Vapi-396191

Phone : +91 9512004630. Email : ho@kakariaassociates.com, Website : www.kakariaassociates.com

SHASHIJIT INFRAPROJECTS LIMITED

CIN : L45201GJ2007PLC052114

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec, 2023

(In Hundreds)

Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE ENDED		YEAR ENDED
		31st Dec, 2023	30th Sep, 2023	31st Dec, 2022	31st Dec, 2023	31st Dec, 2022	31st March, 2023
		INR	INR	INR	INR	INR	INR
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Revenue from operation	6,33,415	6,18,233	8,94,090	20,64,741	25,38,628	35,34,012
	b) Other income	3,801	1,315	2,577	9,615	6,219	15,715
	Total Revenue (a+b)	6,37,216	6,19,547	8,96,668	20,74,355	25,44,847	35,49,728
2	Expenses						
	a) Cost of material consumed	3,41,467	2,68,062	3,83,386	9,96,232	12,69,000	16,87,094
	b) Change In Inventory	(44,927)	(25,328)	19,018	-42,985	-85,636	-63,825
	c) Employee benefits expenses	56,904	55,328	64,571	1,65,175	1,71,596	2,28,413
	d) Finance costs	28,883	27,376	31,187	83,285	85,147	1,10,642
	e) Depreciation and amortization expenses	25,750	25,277	21,930	75,632	58,461	81,547
	f) Other expenses	2,20,493	2,49,776	3,56,353	7,41,934	10,08,419	14,37,841
	Total Expenses	6,28,570	6,00,490	8,76,446	20,19,273	25,06,987	34,81,712
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	8,647	19,057	20,222	55,082	37,861	68,016
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	8,647	19,057	20,222	55,082	37,861	68,016
6	Total Tax expense:						
	Current tax	(2,298)	(4,441)	-	(8,276)	-	(16,918)
	Deferred tax credit	1,433	(3,990)	(4,661)	(5,868)	(5,358)	(6,024)
	Tax Expenses Related to Prior Period	-	-	-	-	-	-
7	Net Profit/(Loss) from the period (5-6)	7,782	10,626	15,561	40,939	32,503	45,074
8	Other comprehensive income						
	(A) Items that will not be reclassified to profit or loss						
	(a) (i) Remeasurment gains/(loss) on defined benefit plans	377	689	1,402	1,610	2,270	2,868
	(ii) Income Tax Relating to above	84	(38)	(365)	(95)	(590)	(746)
9	Total other comprehensive income	461	651	1,038	1,515	1,680	2,123
10	Total comprehensive income (7+9)	8,243	11,277	16,599	42,454	34,183	47,197
11	Paid up equity share capital (Face value of Rs. 2/- each)	10,34,400	10,34,400	10,34,400	10,34,400	10,34,400	10,34,400
12	Earnings per equity share (EPS)						
	(i) Basic	0.02	0.02	0.03	0.08	0.063	0.09
	(ii) Diluted	0.02	0.02	0.03	0.08	0.063	0.09

For Shashijit Infraprojects Limited


 AJIT D. JAIN
 (Chairman & Managing Director)
 DIN: 01846992



Place: Vapi
 DATE: 13/02/2024

NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 13th February, 2024.
2. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have conducted a limited review of the above results for the Quarter and Nine months ended 31st December, 2023.
3. The above Standalone Un-audited Financial Results are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principal generally accepted in India.
4. The figures for the quarter ended 31st December, 2023 are the balancing figures between reviewed year to date figures of six month ended 30th September, 2023 and reviewed year to date figures up to nine month ended 31st December, 2023.
5. Figures for previous periods/years' have been re-classified/regrouped/re-arranged, wherever required to make them comparable with the figure of current periods.
6. During the quarter ended December 31, 2023, the company on October 27, 2023 ("Record Date"), sub-divided/split of existing Equity Share of the Company from 1 (One) Equity Share having face value of Rs. 10/- (Rupees Ten only) each fully paid-up, into 5 (Five) Equity Shares having face value of Re. 2/- (Rupee Two only) each fully paid-up. Earnings per share of comparative periods presented has been calculated based on number of shares outstanding, as increased by sub-divided/split of shares. Accordingly, the paid up share capital of the Company is Rs. 10,34,40,000 divided into 5,17,20,000 shares of Re. 2/- (Rupee Two only) each as on date.
7. Company engaged in the business in Two Segments;
 - i. Construction & Engineering and related/allied activities
 - ii. Development and Operating of Government Infrastructures and related/allied activitiesThere is separate reportable segment as per Indian Accounting Standard 108 during the quarter under review. Therefore, operating segment reporting is applicable.
8. The Company does not have any subsidiary, associate or joint venture. Therefore, it has prepared only standalone results.
9. There are no investor complaints received/pending as on 31st December, 2023.
10. The aforesaid financial results will be uploaded on the Company's website www.shashijitinfraprojects.com and will also be available on the website of BSE LIMITED for the benefit of Investors and Shareholders.

For SHASHIJIT INFRAPROJECTS LIMITED



(AJIT JAIN)

CHAIRMAN & MANAGING DIRECTOR

DIN: 01846992



Date : 13th February, 2024

Place : Vapi

SHASHIJIT INFRAPROJECTS LIMITED
CIN : L45201GJ2007PLC052114

The company is primarily in the business of construction of residential and industrial immovable properties, infrastructure facilities, driveways, public utilities, powerhouse buildings, factories etc. The company also provides the facilities like amusement park, restaurant services on Nagarpalika Lake segment during the quarter under review. The company has identified following segments as primary Reportable Business Segments :

(In Hundreds)

Segment Wise Revenue Results, Assets and Laibilities							
Sr. No.	Particulars	Quarter Ended			Year To Date Ended		Year Ended
		31-12-2023	31-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		INR	INR	INR	INR	INR	INR
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Construction and Development of Immovable Properties	6,33,184	6,14,155	8,85,523	20,57,569	25,16,617	35,06,582
	b) Government Infrastructure	231	4,078	8,568	7,172	22,012	27,431
	Total	6,33,415	6,18,233	8,94,090	20,64,741	25,38,629	35,34,013
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	6,33,415	6,18,233	8,94,090	20,64,741	25,38,629	35,34,013
2	Segment Results (Profit/(Loss Before Finance Cost, Exceptional Items and Tax)						
	a) Construction and Development of Immovable Properties	41,936	50,125	52,229	1,47,625	1,20,025	1,85,452
	b) Government Infrastructure	(8,208)	(5,006)	(3,398)	(18,872)	(3,236)	(22,509)
	Total	33,728	45,118	48,831	1,28,753	1,16,789	1,62,943
	Less: (i) Finance Cost	28,883	27,376	31,187	83,285	85,147	1,10,642
	(ii) Un-Allocable Income	(3,801)	(1,315)	(2,577)	(9,615)	(6,219)	(15,715)
	Profit Before Tax	8,647	19,057	20,222	55,082	37,861	68,016
3	Segment Assets						
	a) Construction and Development of Immovable Properties	36,55,962	37,28,309	35,81,886	36,55,962	35,81,886	36,06,615
	b) Government Infrastructure	1,80,175	1,86,632	2,05,970	1,80,175	2,05,970	1,99,513
	Total Segment Assets	38,36,137	39,14,942	37,87,856	38,36,137	37,87,856	38,06,128
4	Segment Liabilities						
	a) Construction and Development of Immovable Properties	24,92,786	25,81,815	25,08,245	24,92,786	25,08,245	25,11,352
	b) Government Infrastructure	1,20,181	1,18,199	1,11,909	1,20,181	1,11,909	1,14,060
	Total Segment Liabilities	26,12,967	27,00,014	26,20,154	26,12,967	26,20,154	26,25,412
5	Capital employed (Segment Assets-Segment Liabilities)						
	a) Construction and Development of Immovable Properties	11,63,176	11,46,495	10,73,641	11,63,176	10,73,641	10,95,263
	b) Government Infrastructure	59,994	68,433	94,062	59,994	94,062	85,453.40
	Total	12,23,171	12,14,928	11,67,703	12,23,171	11,67,703	11,80,717

