

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

Date: 02/11/2021

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

REF: Script Code MASKINVEST

Sub: Outcome of the Board Meeting of Mask Investments Limited held on 02/11/2021

Ref: Regulation 30 (*read with Schedule III Part A*), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on Tuesday, 02/11/2021 has considered and approved the Un-Audited Standalone Financial Results for the Quarter and half year ended as on 30th September, 2021.

We enclose herewith Un-Audited Standalone Financial Results for the Quarter and half year ended as on 30th September, 2021 along with Limited Review Report issued by M/s. Rajendra Sharma & Associates, Statutory Auditor of the Company, thereon, for Quarter and half year ended as on 30th September, 2021.

The Board meeting commenced at 11:00 a.m. and concluded at 06:00 p.m.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking You.

For Mask Investments Limited

NARAYAN SITARAM SABOO

Director

DIN: 00223324

Enclosed: As Below



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,

Board of Directors of

MASK INVESTMENTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MASK INVESTMENTS LIMITED** ('the Company') for the quarter and half year ended on September 30, 2021. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus



RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)



3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in
Mob: 9825793891, 9426777024

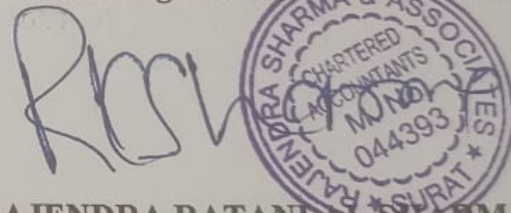
provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountants

Firm Registration No. : 108390W



(RAJENDRA RATAN LAL SHARMA)

PARTNER

M. NO. : 044393

UDIN: 21044393AAAACM3400

Surat, 02nd November, 2021

MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@maskinvestments.com

Statement of Unaudited Standalone Financial Result for the Half Year ended on 30th September, 2021

(₹ in Thousands)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
I Revenue From Operations						
a. Interest Earned	248.74	263.50	295.46	512.24	519.14	960.61
b. Other Operating Income	-	-	-	-	-	-
II Other Income	325.68	-	347.50	325.68	347.50	375.68
III Total Income (I+II)	574.42	263.50	642.96	837.92	866.64	1,336.29
EXPENSES						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
Excise duty	-	-	-	-	-	-
Employee benefits expense	-	-	-	-	-	504.30
Finance costs	-	-	-	-	-	0.65
Contingencies & Provisions	-	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-	-
Other expenses	380.09	50.78	68.13	430.87	197.97	751.22
Total expenses (IV)	380.09	50.78	68.13	430.87	197.97	1,256.17
V Profit/(loss) before exceptional items and tax (I- IV)	194.33	212.72	574.83	407.05	668.67	80.12
VI Exceptional Items & Prior- Period Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	194.33	212.72	574.83	407.05	668.67	80.12
Tax expense:	-	-	-	-	-	-
(1) Current tax	48.92	53.53	-	102.45	-	22.34
(2) Deferred tax	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	145.41	159.19	574.83	304.60	668.67	57.78
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	145.41	159.19	574.83	304.60	668.67	57.78
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	11,023.57	(5,677.65)	37,503.59	5,345.92	39,310.05	1,31,780.41
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	11,168.99	(5,518.47)	38,078.42	5,650.52	39,978.72	1,31,838.19
Earnings per equity share (for continuing operation):						
(1) Basic	0.05	0.05	0.188	0.10	0.219	0.02
(2) Diluted	0.05	0.05	0.188	0.10	0.219	0.02
Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.05	0.05	0.188	0.10	0.219	0.02
(2) Diluted	0.05	0.05	0.188	0.10	0.219	0.02

NOTES:-

- The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on
- The Company has only one segment therefore segment reporting is not applicable.

FOR MASK INVESTMENTS LIMITED

Place: Surat
Date: 02/11/2021

Naresh Saboo
Director


MASK INVESTMENTS LIMITED

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Thousands)

Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March 2021 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital Work-in-Progress	-	-
Other Intangible Assets	-	-
Investment Properties	-	-
Financial Assets		
Investments	1,85,186.65	1,79,840.73
Loans	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	1,85,186.65	1,79,840.73
Current Assets		
Inventories	-	-
Financial Assets		
Trade Receivables	-	-
Cash & Cash Equivalents	110.30	293.80
Other Bank Balances	-	-
Loans	9,380.40	9,827.22
Other Current Assets	1,789.85	759.34
Total Current Assets	11,280.55	10,880.36
Total Assets	1,96,467.20	1,90,721.09
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	30,515.00	30,515.00
Other Equity	1,59,605.79	1,53,955.27
Total Equity	1,90,120.79	1,84,470.27
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	31.40	31.40
Deferred Tax Liabilities (Net)	-	-
Government Grants	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	31.40	31.40
Current Liabilities		
Financial Liabilities		
Borrowings	5,750.50	5,750.50
Trade Payables	441.70	440.03
Other Financial Liabilities	-	-
Other Current Liabilities	0.20	8.73
Provisions	-	-
Current Tax Liabilities (Net)	122.61	20.16
Total Current Liabilities	6,315.01	6,219.42
Total Liabilities	6,346.41	6,250.82
Total Equity and Liabilities	1,96,467.20	1,90,721.09

FOR MASK INVESTMENTS LIMITED

Narell Saboo

NARESH SABOO
DIRECTOR
DATE: 02/11/2021



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30 SEPTEMBER, 2021

(₹ in Thousands)

PARTICULARS	Half Year Ended 30th Sept, 2021	Half Year Ended 30th Sept, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	407.05	668.67
ADJUSTMENTS FOR:		
1 Profit On Sale Of Shares	-	-347.50
2 Dividend Received	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	407.05	321.17
ADJUSTMENTS FOR:		
1 Trade & Other Receivable		
a) Loans & Advances	-583.69	-1,034.88
b) Receivables	-	-62.94
2 a) Trade Payables	1.67	31.11
b) Other Current Liabilities	-8.53	273.71
CASH GENERATED FROM OPERATIONS	-183.50	-471.83
1 Direct Taxes Paid	-	-
NET CASH FROM OPERATING ACTIVITIES	A -183.50	-471.83
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Sales / Proceeds from Investments	-	-
NET CASH FLOW IN INVESTMENT ACTIVITIES	B -	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase / (Decrease) in Unsecured Loans	-	-
2 Dividend Received	-	347.50
NET CASH FROM FINANCING ACTIVITIES	C -	347.50
NET INCREASE IN CASH & CASH EQUIVALENTS	(A+B+C) -183.50	-124.33
CASH AND CASH EQUIVALENTS (OPENING) (See Note 5 'A')	293.80	165.20
CASH AND CASH EQUIVALENTS (CLOSING) (See Note 5 'B')	110.30	40.87

FOR MASK INVESTMENTS LIMITED

Naresh Saboo

NARESH SABOO

DIRECTOR

DATE: 02/11/2021

