

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

Date: 13th August, 2021

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

REF: Script Code MASKINVEST

Sub: Outcome of the Board Meeting of Mask Investments Limited held on 13th August, 2021

Ref: Regulation 30 (read with Schedule III Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on Friday, 13th August, 2021 has considered and approved the Un-Audited Standalone Financial Results for the first Quarter ended as on 30th June, 2021.

We enclose herewith Un-Audited Standalone Financial Results for the first Quarter ended as on 30th June, 2021 along with Limited Review Report issued by M/s. Rajendra Sharma & Associates, Statutory Auditor of the Company, thereon, for first Quarter ended as on 30th June, 2021.

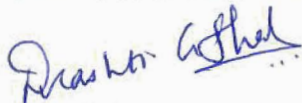
In continuation to our letter dated 30th June, 2021, please note that the Trading Window will re-open after 48 hours from the declaration of the Un-Audited Financial Results of the Company for the first Quarter ended as on 30th June, 2021.

The Board meeting commenced at 04.00 p.m. and concluded at 4.30 p.m.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking You.

For Mask Investments Limited



(Drashti Gautam Shah)

Company Secretary

Enclosed: As Below



MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
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Statement of Unaudited Standalone Financial Result for the Quarter ended on 30th June, 2021

(₹ in Thousands)

Particulars	Quarter Ended		Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I INCOME				
Revenue From Operations				
a. Interest Earned	263.50	142.34	223.68	960.61
b. Other Operating Income	-	28.18	-	-
II Other Income	-	-	-	375.68
III Total Income (I+II)	263.50	170.52	223.68	1,336.29
IV EXPENSES				
Cost of materials consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-
Excise duty	-	-	-	-
Employee benefits expense	-	504.30	-	504.30
Finance costs	-	0.65	-	0.65
Contingencies & Provisions	-	-	-	-
Depreciation and amortization expense	-	-	-	-
Other expenses	50.78	410.20	129.84	751.21
Total expenses (IV)	50.78	915.15	129.84	1,266.17
V Profit/(loss) before exceptional items and tax (I- IV)	212.71	(744.63)	93.84	80.12
VI Exceptional Items & Prior- Period Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	212.71	(744.63)	93.84	80.12
Tax expense:				
(1) Current tax	53.53	22.34	-	22.34
(2) Deferred tax	-	0	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	159.18	(766.97)	93.84	57.78
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	159.18	(766.97)	93.84	57.78
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	(5,677.65)	(5,807.33)	1,806.46	131,780.41
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(5,518.47)	(6,574.30)	1,900.30	131,838.19
XVI Earnings per equity share (for continuing operation):				
(1) Basic	0.05	(0.25)	0.03	0.02
(2) Diluted	0.05	(0.25)	0.03	0.02
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.05	(0.25)	0.03	0.02
(2) Diluted	0.05	(0.25)	0.03	0.02

NOTES:-

The provision for current tax expense has not been made as the company has option to charge tax at rate of 22% which is higher than the tax rate applicable for minimum alternate tax and hence the provision for the same will not be applicable. Also the company has brought forward losses of previous year which are enough to cover the income of current year. Therefore no provision for current year tax expense has been made.

- The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13.08.2021
- The Company has only one segment therefore segment reporting is not applicable.
- The Company has surrendered the certificate to act as NBFC and order of RBI has been received for cancellation of certificate held under section 45-IA of the Reserve Bank of India Act, 1934 to act as Non-Banking Financial Institute. The Company has surrendered the Certificate due to Non-attaining NOF requirement as per RBI Act, 1934 and in future the company wishes to apply for fresh certificate after attainment of NOF as per requirement of RBI Act, 1934.

FOR MASK INVESTMENTS LIMITED

Naresh Saboo
Director

Place: Surat
Date: 13/08/2021





RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in
Mob: 9825793891, 9426777024

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
MASK INVESTMENTS LIMITED

We have reviewed the unaudited financial results of **MASK INVESTMENTS LIMITED** ('the Company') for the quarter ended June 30, 2021 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended June 30, 2021' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free





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of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountants

Firm Registration No.:- 108390W

(RAJENDRA RATANLAL SHARMA)

PARTNER

M. NO. : 044393

UDIN:

Surat, 11th August, 2021