

Date: 14.11.2019

To,

The Bombay Stock Exchange Limited (BSE Ltd)

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

BSE Scrip Code: 540144

Dear Sir/Madam,

Sub: Outcome of Board meeting under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

This is to inform you that the board of Directors of the Company at their meeting held today i.e. Thursday, 14th November, 2019 have considered and approved the Un-audited financial Results for the half year ended on 30th September, 2019.

In view of the above, please find enclosed herewith the following:

1. Considered and approved the Un-audited Financial Results of the Company for the half year ended on 30th September, 2019.
2. Considered and approved Limited Review Report on un-audited financial results for the half year ended on 30th September, 2019.

You are requested to take the above on your records.

For DRA Consultants Limited


Ankita Daga

(Company Secretary & Compliance Officer)



Encl: as above



AMIT GHARLUTE & CO.
Chartered Accountants

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amit.gharlute@gmail.com

LIMITED REVIEW REPORT

**Review Report to the Board of Directors of
DRA Consultants Ltd.
Nagpur.**

We have reviewed the accompanying statement of unaudited financial results of **DRA Consultants Ltd** for the period ended **30th September 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For AMIT GHARLUTE & CO.

Chartered Accountants

FRN: 133252W

CA AMIT GHARLUTE

Proprietor

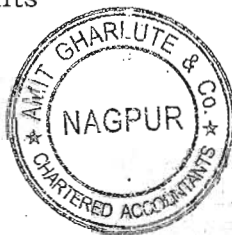
M. No. 137851

UDIN:

Place: Nagpur

Date: 14th November 2019

UDIN : 19137851AAAADP1780



DRA CONSULTANTS LIMITED

ANNEXURE I

Unaudited Financial Results for the Six months ended 30/09/2019

(AMOUNT IN Rs.)

PARTICULARS		Half-Year Ended			Year Ended
		30/09/2019	31/03/2019	30/09/2018	31/03/2019
I	Revenue from operations	88865384.00	139386262.45	86489457.00	225875719.45
II	Other Income	131707.00	2665044.00	1573862.00	4238906.00
III	Total Revenue (I +II)	88997091.00	142051306.45	88063319.00	230114625.45
IV	Expenses:				
	Cost of materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-
	Employee benefit Expenses	26568015.00	32716698.00	31785635.00	64502333.00
	Financial costs	489280.64	858735.18	405010.71	1263745.89
	Depreciation and amortization expense	4524629.93	3949405.23	2281339.50	6230744.73
	Other expenses	43137002.07	82310743.18	36706088.04	119016831.22
	Total Expenses (IV)	74718927.64	119835581.59	71178073.25	191013654.84
V	Profit before exceptional and extraordinary items and tax	14278163.36	22215724.86	16885245.75	39100970.61
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax	14278163.36	22215724.86	16885245.75	39100970.61
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax	14278163.36	22215724.86	16885245.75	39100970.61
X	Tax Expense:				
	(1) Current tax	3972185.05	6579244.63	4697475.37	11276720.00
	(2) Deferred tax	-	-636251.39	-198800.06	-835051.45
XI	Profit (Loss) from the period from continuing operations	10305978.31	16272731.62	12386570.44	28659302.06
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations	-	-	-	-
XV	Profit/(Loss) for the period	10305978.31	16272731.62	12386570.44	28659302.06
XVI	Earning per equity share:				
	(1) Basic	0.94	1.48	1.13	2.61
	(2) Diluted	0.94	1.48	1.13	2.61



DRA CONSULTANTS LIMITED

CIN No. L93090MH2009PLC192183

Registered. Office: 58, Ingole Nagar, Opp. Airport, Behind Hotel Pride, Wardha Road, Nagpur-440 005 (M.S.) India.

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1. The above results for the half year ended on 30th September 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on Thursday, 14th November 2019.
2. The company is operating as a single segment company, engaged in consultancy business, and hence there is no separate reportable business segment.
3. Figures for the previous period have been regrouped wherever necessary.
4. The aforesaid unaudited financial results will be available on the website of BSE Limited for benefit of shareholders and Investors.

FOR **DRA CONSULTANTS LIMITED**



Dinesh Rathi
Managing Director

Place: Nagpur

Date: 14th November 2019

DRA CONSULTANTS LIMITED
ANNEXURE II
Unaudited Statement of Assets and Liabilities

(AMOUNT IN Rs.)

PARTICULARS		30/09/2019	30/09/2018	31/03/2019
A. EQUITY AND LIABILITIES				
1	Shareholder's Funds			
	(a) Share Capital	109700000.00	109700000.00	109700000.00
	(b) Reserves and Surplus	111574377.37	85029227.43	101301959.05
2	Non-Current Liabilities			
	(a) Long-term Borrowings	666019.80	5534385.04	1211274.10
	(b) Deferred Tax Liabilities (Net)	-	-	-
	(c) Other Long-Term Liabilities	-	-	-
	(d) Long Term Provisions	-	-	-
3	Current Liabilities			
	(a) Short Term Borrowings	-	-	-
	(b) Trade Payables	-	-	-
	(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-	-
	(ii) Total Outstanding Dues of Other than Micro Enterprises and Small Enterprises	7514265.65	11042997.40	28842732.65
	(c) Other Current Liabilities	-	-	-
	(d) Short Term Provisions	35098585.78	36498922.10	36309901.73
TOTAL EQUITY AND LIABILITIES		264553248.59	247805531.97	277365867.53
B. ASSETS				
1	Non-Current Assets			
	(a) Fixed assets			
	(i) Tangible assets	8521677.35	13033143.14	11955559.83
	(ii) Intangible assets	-	-	-
	(iii) Capital work-in-progress	-	-	-
	(iv) Intangible assets under development	-	-	-
	(b) Non-current investments	84256975.00	52188858.96	76412890.00
	(c) Long term loans and advances	13837845.00	7453738.00	5731002.00
	(d) Other non-current assets	3804054.03	4620322.06	4426562.35
		110420551.37	77296062.16	98526014.18
2	Current Assets			
	(a) Current investments	-	-	-
	(b) Inventories	-	-	-
	(c) Trade receivables	76143776.30	107476232.30	79148442.30
	(d) Cash and cash equivalents	21837132.87	10365874.46	25955683.00
	(e) Short-term loans and advances	56151788.05	52667363.05	73735728.05
	(f) Other current assets	-	-	-
		154132697.22	170509469.81	178839853.35
TOTAL ASSETS		264553248.59	247805531.97	277365867.53

FOR DRA CONSULTANTS LIMITED

Dinesh Rathi
Managing Director

Place: Nagpur

Date: 14th November 2019



DRA CONSULTANTS LIMITED

ANNEXURE III

CASH FLOW STATEMENT AS ON 30TH SEPTEMBER, 2019.

(Amount in Rs.)

	Particulars	As At 30/09/2019	As At 31/03/2019
(A)	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit/ (Loss) before tax as per Profit & Loss A/c	14278163.36	39100971.00
	<u>Adjusted For</u>		
	Depreciation	4524629.93	6230745.00
	Direct taxes paid (including TDS) / Refund	-	-
	Preliminary Expenses written off	622508.33	1660022.20
	Operating profit before working capital changes	19425301.62	46991738.20
	<u>Adjusted For</u>		
	Increase / (Decrease) in Current Liabilities	-22539782.95	18445735.00
	Increase in Loans & Advances	-8106843.00	1515359.00
	Decrease in current assets	20588606.00	-15886489.00
	<u>Net cash used in Operating Activities (A)</u>	<u>9367281.67</u>	<u>51066343.20</u>
(B)	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
	Investment in Equity Shares	-	-
	Decrease in non-current Investment	-	-
	Investment in fixed asset	-1090747.45	-4326179.92
	Sale of Assets	-	-
	(Increase)/Decrease in Fixed Deposit	-7844085.00	-22475981.00
	<u>Net Cash used in Investing Activities (B)</u>	<u>-8934832.45</u>	<u>-26802160.92</u>
(C)	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
	Secured Loans	-545254.30	-1023614.00
	Finance expenses incurred during the year	-	-
	Increase in Share Capital	-	-
	Reduction in Reserve & Surplus	-33560.00	-
	<u>Net Cash generated from Financing Activities (C)</u>	<u>-578814.30</u>	<u>-1023614.00</u>
	Net Increase/(Decrease) in Cash and Cash Equivalents	-146365.08	23240568.28
	Opening Balance of Cash and Cash Equivalents	25955683.00	2715115.00
	Closing Balance of Cash and Cash Equivalents	25809317.92	25955683.00
		-146365.08	23240568.00

FOR DRA CONSULTANTS LIMITED

Dinesh Rathi
Managing Director

Place: Nagpur

Date: 14th November 2019

