

Nandani Creation Limited



SYMBOL: JAIPURKURT

ISIN: INE696V01013

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Dated: 09.02.2022

Subject: OUTCOME OF THE BOARD MEETING HELD ON 09th FEBRUARY, 2022.

Respected Sir,

Pursuant to Regulation 30 read with Part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR) we would like to inform you that the Board of Directors of the Company has, at its meeting held on Wednesday, the 09th Day of February, 2022 (i.e. today), which commenced at 5:00 P.M. and concluded at 1:30 PM, inter-alia, considered and approved the following:

- Un-Audited Standalone Financial Results of the Company for the Quarter ended on 31st December, 2021;
- Un-Audited Consolidated Financial Results of the Company for the Quarter ended on 31st December, 2021;
- Limited Review Report of M/s Ashok Holani & Company, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated Financial Results for the quarter ended 31st December, 2021.

Further in accordance with provisions of Regulation 46 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the said information will also be available on the company website at www.nandanicreation.com.

Submitted for your kind reference and records.

Thanking You,
Yours faithfully,

For NANDANI CREATION LIMITED



GUNJAN JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER
M No.: A45068

CIN No.: L18101RJ2012PLC037976



G-13, AARNA-3, Kartarpura Industrial Area,
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ASHOK HOLANI & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Nandani Creation Limited
G-13, Kartarpura Industrial Area,
Near 22, Godam Jaipur-302006, Rajasthan

We have reviewed the accompanying statement of unaudited standalone financial results of Nandani Creation Limited ("the company") for the quarter ended 31.12.2021 and the year to date results for the period 01 April 2021 to 31 December 2021 ("the statements") attached, herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Statement have been prepared in accordance with the recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards prescribed under section 133 of the Companies Act, 2013, and rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 09.02.2022

For, ASHOK HOLANI & COMPANY

Chartered Accountants

FAN: 009840C



ASHOK HOLANI
(Partner)

M. No.: 079684

UDIN: 22079684 ABBQEM4764



Office : B-15/16, Shiv Marg, Bani Park, Jaipur (Raj.) - 302 016

Branch : 406, 4th Floor, Soni Paris Point, Jai Singh Highway, Banipark, Jaipur (Raj.) - 302 016



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Nandani Creation Limited



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021

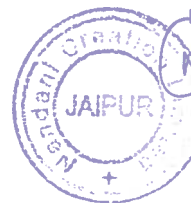
(₹ in Lakhs)

	Particulars	Quarter Ended			Nine month Ended		Year Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,402.49	1,568.41	1,202.71	4,350.35	3,409.24	4,568.86
2	Other Income	2.65	3.38	16.77	14.84	23.86	40.62
3	Total Income (1 + 2)	1,405.14	1,571.80	1,219.48	4,365.19	3,433.10	4,609.48
4	Expenses :						
	a) Cost of materials consumed	531.88	649.00	307.45	1,391.00	415.00	679.37
	b) Purchase of Stock-in-Trade	305.35	266.48	357.08	653.51	607.50	964.58
	c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(24.98)	(395.98)	(253.00)	(74.26)	478.24	225.24
	d) Employee Benefit Expenses	57.56	51.09	44.23	157.48	104.87	149.10
	e) Finance Costs	29.33	26.79	52.80	78.31	106.76	147.13
	f) Depreciation and Amortisation Expenses	27.48	24.07	38.94	73.64	79.48	89.14
	g) Power & Fuel Expenses	3.63	6.90	4.22	13.11	9.35	13.56
	h) Other Expenses	664.93	813.53	588.26	2,013.36	1,521.88	2,133.24
	Total Expenses	1,595.18	1,441.88	1,139.98	4,306.15	3,323.07	4,401.36
5	Profit/(Loss) before an exceptional items and tax (3-5)	(190.04)	129.91	79.50	59.04	110.03	208.12
6	Exceptional Items	-	-	1.15	-	3.45	4.60
7	Profit/(Loss) before Tax (6-7)	(190.04)	129.91	78.35	59.04	106.58	203.52
8	Tax Expense						
	(a) Current Tax	(53.28)	35.18	19.72	14.86	26.82	63.73
	(b) Earlier Year Tax	-	-	-	-	-	0.19
	(c) Deferred Tax	5.70	(10.33)	(8.94)	(3.06)	(3.70)	(10.29)
9	Net Profit for the period (5-6)	(142.46)	105.06	67.57	47.24	83.45	149.90
10	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of defined benefit plans						
	- Income Tax relating to above						
	Items that will not be reclassified to profit or loss						
	Remeasurement of Investments	0.06	(0.03)	(0.03)	0.12	(0.03)	0.62
	- Income Tax relating to above	(0.01)	0.01	0.01	(0.03)	0.01	(0.15)
	Total Other Comprehensive Income for the period	0.04	(0.03)	(0.02)	0.09	(0.02)	0.46
11	Total Comprehensive Income for the period (7+8)	(142.42)	105.04	67.55	47.33	83.43	150.36
12	Paid up Equity Share capital (face value ₹ 10 each)	1,003.39	1,003.39	823.39	1,003.39	823.39	1,003.39
13	Other Equity	-	-	-	-	-	-
14	Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)						
	- Basic EPS (in ₹)	(1.42)	1.05	0.82	0.47	1.01	1.82
	- Diluted EPS (in ₹)	(1.42)	1.05	0.82	0.47	1.01	1.82

See accompanying notes to the financial results

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

NANDANI CREATION LIMITED



ANUJ MUNDHRA

(MANAGING DIRECTOR)

DIN:05202504

Place : Jaipur

Date : 09.02.2022

CIN No.: L18101RJ2012PLC037976



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ASHOK HOLANI & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Nandani Creation Limited
G-13, Kartarpura Industrial Area,
Near 22, Godam Jaipur-302006, Rajasthan

We have reviewed the accompanying statement of unaudited Consolidated financial results of Nandani Creation Limited ("the company") for the quarter ended 31.12.2021 ("the statements") attached, herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Statement have been prepared in accordance with the recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes results of Desi Fusion India Private Limited being fully owned subsidiary of the Holding Company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance



with applicable Indian accounting standards prescribed under section 133 of the Companies Act, 2013, and rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur

Date : 09.02.2022

For, **ASHOK HOLANI & COMPANY**

Chartered Accountants

FRN: 009840C



ASHOK HOLANI
(Partner)

M. No.: 079684

UDIN: 22079684-ABB@TW1924

Nandani Creation Limited



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021

(₹ in Lakhs)

	Particulars	Quarter Ended			Nine month Ended		Year Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,573.95	1,753.32	1,323.04	4,679.76	3,582.88	4,780.94
2	Other Income	2.14	1.43	25.60	34.60	33.18	58.77
3	Total Income (1 + 2)	1,576.09	1,754.75	1,348.64	4,714.36	3,616.06	4,839.72
4	Expenses :						
	a) Cost of materials consumed	251.14	167.78	135.66	614.32	401.76	412.43
	b) Purchase of Stock-in-Trade	588.33	679.50	686.92	1,440.41	1,115.10	1,802.01
	c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	24.91	(243.09)	(329.69)	(20.67)	64.31	(265.38)
	d) Employee Benefit Expenses	62.88	57.22	62.21	172.97	132.86	195.07
	e) Finance Costs	40.21	34.92	55.44	102.74	121.52	176.97
	f) Depreciation and Amortisation Expenses	38.91	32.89	29.90	99.38	81.57	111.47
	g) Power & Fuel Expenses	3.63	8.62	5.19	15.51	11.71	16.89
	h) Other Expenses	747.63	861.43	600.35	2,178.76	1,554.71	2,155.06
	Total Expenses	1,757.64	1,599.27	1,245.96	4,603.43	3,483.53	4,604.51
5	Profit/(Loss) before an exceptional items and tax (3-5)	(181.55)	155.48	102.68	110.93	132.53	235.21
6	Exceptional Items	-	-	1.25	-	3.75	5.00
7	Profit/(Loss) before Tax (6-7)	(181.55)	155.48	101.43	110.93	128.78	230.21
8	Tax Expense						
	(a) Current Tax	(53.28)	45.54	25.53	27.06	32.41	67.70
	(b) Earlier Year Tax	-	-	-	-	-	0.19
	(c) Deferred Tax	5.50	(15.02)	(3.93)	(6.37)	(3.84)	(7.78)
9	Net Profit for the period (5-6)	(133.77)	124.96	79.83	90.23	100.21	170.10
10	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of defined benefit plans						
	- Income Tax relating to above						
	Items that will not be reclassified to profit or loss						
	Remeasurement of Investments	0.06	(0.03)	(0.03)	0.12	(0.03)	0.62
	- Income Tax relating to above	(0.01)	0.01	0.01	(0.03)	0.01	(0.15)
	Total Other Comprehensive Income for the period	0.04	(0.03)	(0.02)	0.09	(0.02)	0.46
11	Total Comprehensive Income for the period (7+8)	(133.73)	124.93	79.81	90.33	100.19	170.56
12	Paid up Equity Share capital (face value ₹ 10 each)	1,003.39	1,003.39	823.39	1,003.39	823.39	1,003.39
13	Other Equity	-	-	-	-	-	-
14	Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)						
	- Basic EPS (in ₹)	(1.33)	1.25	0.97	0.90	1.22	2.06
	- Diluted EPS (in ₹)	(1.33)	1.25	0.97	0.90	1.22	2.06

Place : Jaipur
Date : 09.02.2022

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
NANDANI CREATION LIMITED



ANUJ MUNDHRA
(MANAGING DIRECTOR)
DIN:- 05202504

CIN No.: L18101RJ2012PLC037976



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NOTES TO FINANCIAL RESULTS (CONSOLIDATED & STANDALONE)

1. The above Un-audited standalone & consolidated financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the board of Directors at its meeting held on 09th February 2022.
2. The Statutory Auditors have carried out limited review for the unaudited standalone & consolidated financial results for the quarter and half year ended on December 31, 2021.
3. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as modified by Circular dated July 5, 2016.
4. The Company is primarily engaged in the Manufacturing and sale of Women apparels both on Online Portals and Retail Stores under the brand "Jaipurkurti.com" & "Amaiva-By Jaipurkurti.com" which constitutes single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no their business segments to be reported under Accounting Standard 17.
5. The Company has one Wholly-owned Subsidiary Company as on December 31, 2021. Therefore, the Company has prepared both Standalone and Consolidated Financial Results.
6. The above Financials Results are available on Companies Website www.nandanicreation.com
7. Previous period figures of the Company have been regrouped /rearranged wherever considered necessary to make them comparable with current period.
8. The figures for the Quarter ended December 31, 2020 and half year ended December 31, 2020 were not subject to limited review by the statutory Auditors of the Company, as the Company was listed on SME Platform and Quarterly reporting is not applicable to the Company. However, the Company management has exercised necessary due diligence to ensure that said Financial Results provide a true and fair view of the Company.
9. The Company has made assessment of possible impact of COVID-19 on Business/Operations of the group and believes that the impact may not be significant over the terms of its contracts. In developing the assumptions relating to the possible future uncertainties in the global economic.

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