



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com

11th November, 2022

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 540136

Sub: Outcome of Board Meeting

Dear Sir,

In terms of Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 11th November, 2022 has inter-alia considered and approved the following:

1. The Un-audited (Standalone & Consolidated) Financial Results for the quarter and half year ended 30th September, 2022, along with the Limited Review Report thereon, as received from the Statutory Auditors M/s. Sakshi & Associates, Chartered Accountants.

The Board Meeting commenced at 2:30 PM and concluded at 4:45 PM.

This is for your kind information and record please.

Thanking You,

For HPL Electric & Power Limited

Vivek Kumar
Company Secretary & Compliance Officer

Encl: As Above

SAKSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

**Review Report to
The Board of Directors
HPL Electric & Power Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of HPL Electric & Power Limited (the 'Company') for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulation') as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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- 4: Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAKSHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 025099N



Sakshi Kharabanda

CA Sakshi Kharabanda
Proprietor
Membership No. 523802
UDIN:22523802BCUEJH2621

Place: New Delhi
Date: 11 November 2022



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	29,128.22	28,454.48	27,859.56	57,582.70	40,709.83	1,00,427.98
	(b) Other income	59.97	83.77	105.34	143.74	229.93	352.46
	Total Income	29,188.19	28,538.25	27,964.90	57,726.44	40,939.76	1,00,780.44
2	Expenses						
	(a) Cost of materials consumed	18,424.18	19,456.31	17,572.85	37,880.49	27,694.16	65,573.49
	(b) Changes in inventories of finished goods and work-in-progress	1,015.61	(351.20)	996.61	664.41	(910.73)	747.02
	(c) Employee benefits expense	3,422.12	3,286.50	3,063.59	6,708.62	5,381.32	11,839.52
	(d) Finance Cost	1,745.66	1,643.55	1,565.55	3,389.21	3,173.44	6,411.94
	(e) Depreciation and amortisation expense	937.67	1,059.91	1,114.42	1,997.58	2,207.60	4,403.28
	(f) Other expenses	2,741.48	2,584.00	2,949.64	5,325.48	4,446.14	10,718.57
	Total Expenses	28,286.72	27,679.07	27,262.66	55,965.79	41,991.93	99,693.82
3	Profit before exceptional items and tax (1-2)	901.47	859.18	702.24	1,760.65	(1,052.17)	1,086.62
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	Profit before tax (3+4)	901.47	859.18	702.24	1,760.65	(1,052.17)	1,086.62
6	Tax expense						
	(a) Current tax	166.75	150.12	-	316.87	-	190.90
	(b) Deferred tax	148.82	148.95	(17.45)	297.77	227.57	183.77
	Total Tax Expense	315.57	299.07	(17.45)	614.64	227.57	374.67
7	Net profit for the period (5-6)	585.90	560.11	719.69	1,146.01	(1,279.74)	711.95
8	Other comprehensive income / (loss)						
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	(22.77)	(25.15)	17.53	(47.92)	39.66	(92.57)
	(ii) income tax related to above	7.95	8.79	(6.13)	16.74	(13.86)	32.35
	(B) items that will be reclassified to profit or loss in subsequent period						
	Other comprehensive income for the period, net of tax	(14.82)	(16.36)	11.40	(31.18)	25.80	(60.22)
9	Total comprehensive income for the period, net of tax (7+8)	571.08	543.75	731.09	1,114.83	(1,253.94)	651.73
10	Paid up equity share capital (face value of Rs. 10/- each)	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05
11	Earnings Per Equity Share (EPS)						
	(nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	0.91	0.87	1.12	1.78	(1.99)	1.11
	(b) Diluted (Rs.)	0.91	0.87	1.12	1.78	(1.99)	1.11

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on November 11, 2022. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- Management has changed its segmental reporting by aggregating/restructuring on the basis of similar economic, market and business characteristics. Thereby the two new reportable segments identified are Consumer & industrial by aggregating wire & cables, lighting, luminaries and switchgear business in to one segment i.e. Consumer & Industrial and aggregating of Metering, systems and projects business in to another segment as Metering & Systems. Changes in reportable segment are in accordance with Ind AS 108, hence previous year figures are re-instated to make it comparable.
- Previous quarter/year ended figures have been regrouped/ restated wherever necessary.



For and on behalf of the Board of
HPL Electric & Power Limited
Rishi Sethi
Rishi Sethi
Managing Director
DIN:00203469

Place: Noida
Date: 11.11.2022

Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002
Tel.: +91-11-23234411 | Fax:+91-11-23232639



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Standalone Segmentwise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2022

(Rs in lakhs)

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Segment Revenue						
	Metering & Systems	15,175.50	13,583.02	13,146.38	28,758.52	18,255.30	43,444.05
	Consumer & Industrial	13,952.72	14,871.46	14,713.18	28,824.18	22,454.53	56,983.93
		29,128.22	28,454.48	27,859.56	57,582.70	40,709.83	1,00,427.98
	less: Inter segment revenue	-	-	-	-	-	-
	Total	29,128.22	28,454.48	27,859.56	57,582.70	40,709.83	1,00,427.98
(b)	Segment Results						
	Metering & Systems	2,001.06	1,669.35	1,346.10	3,670.41	1,483.44	4,738.82
	Consumer & Industrial	1,636.03	1,793.11	1,794.21	3,429.14	1,992.24	6,061.25
	Sub Total	3,637.09	3,462.46	3,140.31	7,099.55	3,475.68	10,800.07
	Less : Unallocated expenses net of Income	989.96	959.73	872.52	1,949.69	1,354.41	3,301.51
	Less : Interest Expense	1,745.66	1,643.55	1,565.55	3,389.21	3,173.44	6,411.94
	Profit before tax	901.47	859.18	702.24	1,760.65	(1,052.17)	1,086.62
	Less : Tax Expenses	315.57	299.07	(17.45)	614.64	227.57	374.67
	Profit after Tax	585.90	560.11	719.69	1,146.01	(1,279.74)	711.95
(c)	Segment Assets						
	Metering & Systems	68,935.33	68,257.90	66,400.47	68,935.33	66,400.47	67,108.39
	Consumer & Industrial	82,895.89	81,773.66	80,346.29	82,895.89	80,346.29	82,888.01
	sub-total	1,51,831.22	1,50,031.56	1,46,746.76	1,51,831.22	1,46,746.76	1,49,996.40
	Unallocated	6,500.47	6,707.69	6,911.21	6,500.47	6,911.21	6,985.29
	Total	1,58,331.69	1,56,739.25	1,53,657.97	1,58,331.69	1,53,657.97	1,56,981.69
(d)	Segment Liabilities						
	Metering & Systems	12,848.96	11,291.66	13,519.36	12,848.96	13,519.36	12,240.04
	Consumer & Industrial	12,898.82	12,564.02	11,452.35	12,898.82	11,452.35	13,447.72
	sub-total	25,747.78	23,855.68	24,971.71	25,747.78	24,971.71	25,687.76
	Unallocated	55,486.42	56,260.75	54,512.82	55,486.42	54,512.82	55,214.82
	Total	81,234.20	80,116.43	79,484.53	81,234.20	79,484.53	80,902.58

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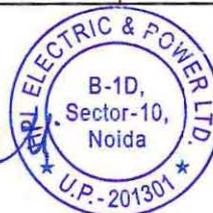
Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002
Tel.: +91-11-23234411 | Fax: +91-11-23232639

HPL ELECTRIC & POWER LTD

Standalone Balance Sheet as at September 30, 2022

(₹ in Lakhs)

Particulars	As at	As at
	30th Sept 2022	31st March 2022
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	39,871.26	39,460.95
Capital work in progress	279.53	788.12
Right of use Assets	213.52	274.17
Intangible assets	-	661.07
Financial assets		
i. Investments	5,400.00	5,400.00
ii. Loans	244.88	256.70
Deferred tax assets (Net)	1,100.47	1,381.50
Other non-current assets	1,339.97	1,321.97
	48,449.63	49,544.48
Current assets		
Inventories	46,448.98	48,786.99
Financial assets		
i. Trade receivables	51,967.74	46,035.69
ii. Cash and cash equivalents	3,362.63	3,205.35
iii. Bank balances other than (ii) above	2,723.10	3,664.00
iv. Loans	68.96	62.59
v. Other financial assets	1,078.19	1,331.25
Current tax assets (Net)	-	203.79
Other current assets	4,232.46	4,147.55
	109,882.06	107,437.21
Total Assets	158,331.69	156,981.69
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,430.05	6,430.05
Other equity	70,667.44	69,649.06
Total equity	77,097.49	76,079.11
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	3,566.26	3,332.39
ii. Other financial liabilities	3,128.18	1,477.59
Provisions	632.69	672.43
	7,327.13	5,482.41
Current liabilities		
Financial liabilities		
i. Borrowings	51,920.16	51,678.65
ii. Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	1,556.24	1,683.42
b) total outstanding dues of creditors other than micro enterprises and small enterprises	16,805.28	19,646.02
iii. Other financial liabilities	2,285.46	1,732.17
Current tax liabilities (Net)	79.07	-
Other current liabilities	751.32	272.44
Provisions	509.54	407.47
	73,907.07	75,420.17
Total Equity and Liabilities	158,331.69	156,981.69

HPL ELECTRIC & POWER LTD		
Standalone Cash Flow Statement for the half year ended September 30, 2022		(₹ in Lakhs)
Particulars	Half year ended 30th Sept 2022	Half year ended 30th Sept 2021
A. Cash flow from operating activities	(Unaudited)	(Unaudited)
Net profit/ (loss) before tax	1,760.65	(1,052.17)
Adjustments for :		
- Depreciation and amortisation expenses	1,997.58	2,207.60
- Finance expenses	3,389.21	3,173.44
- Interest income	(119.65)	(182.53)
- Loss / (profit) on sale of fixed assets	(2.88)	(1.47)
Operating profit before working capital changes	7,024.91	4,144.87
Adjustments for :		
Decrease/(increase) in trade receivables	(5,932.06)	4,454.51
Decrease/(increase) in other financial and non-financial assets	162.08	(111.71)
Decrease/(increase) in inventories	2,338.01	(4,661.09)
(Decrease)/increase in trade payables	(2,967.92)	315.43
(Decrease)/increase in other financial, non financial liabilities and provisions	2,659.85	(792.36)
Cash generated from operations	3,284.87	3,349.65
- Taxes paid (net of refunds)	(34.00)	(69.87)
Net cash from operating activities	3,250.87	3,279.78
B. Cash flow from investing activities		
- Purchase of property, plant & equipment and intangible assets	(1,715.96)	(911.35)
- (increase)/ decrease in capital work in progress	508.60	(1,571.30)
- Payment for acquiring right of use of assets	(59.13)	(89.38)
- Proceeds from Sale of property, plant and equipments	14.36	15.73
- Security Deposits (Paid)/Received	11.82	(2.44)
- Interest income received	119.65	182.53
Net cash used in investing activities	(1,120.66)	(2,376.21)
C. Cash flow from financing activities		
- Proceeds/(Repayment) from working capital loan (net)	241.52	1,949.46
- Proceeds/(Repayment) from secured long term loan	233.86	495.14
- Repayment of lease liabilities interest portion	(13.53)	(15.05)
- Finance expenses	(3,375.68)	(3,158.39)
Net cash used in financing activities	(2,913.83)	(728.84)
Net changes in cash & cash equivalents (a+b+c)	(783.62)	174.73
Cash & cash equivalents at the beginning of the year	6,869.35	6,104.15
Cash & cash equivalents at the end of the year	6,085.73	6,278.88

Rishu

HPL ELECTRIC & POWER LTD.
B-1D,
Sector-10,
Noida
D.P. - 201301 *

SAKSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

Review Report to
The Board of Directors
HPL Electric & Power Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HPL Electric & Power Limited ("the Company") and its subsidiaries listed in Annexure-I (the Company and its subsidiaries constitute "the Group") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.



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4. We did not review the financial results of subsidiaries considered in the preparation of the Statement and whose financial results reflects total assets of Rs. 13,978.72 lakhs as at September 30, 2022, total revenue of Rs. 2,126.13 lakhs and 5,193.52 lakhs, total net profit/(loss) of Rs. 41.91 lakhs and 113.76 lakhs and total comprehensive income/(loss) (comprising of profit and other comprehensive income) of Rs. 41.77 lakhs and 113.59 lakhs for the quarter ended September 30, 2022 and the period from April 01, 2022 to September 30, 2022 respectively and net cash inflows of Rs. (349.98) lakhs for the period from April 01, 2022 to September 30, 2022. These financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement, in so far it relates to the amounts and disclosure in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in Paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
5. Based on our review conducted as per Paragraph 3 above and based on the consideration of reports of the other auditor referred to in Paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SAKSHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 025099N**



Sakshi Kharabanda

**CA Sakshi Kharabanda
Proprietor
(Membership No. 523802)
UDIN:22523802BCUEBI5424**

Place : New Delhi
Date : 11 November 2022

Annexure-I: List of entities consolidated as at 30th September 2022

1. Himachal Energy Private Limited
2. HPL Electric & Power Limited-Shriji Designs
3. HPL Electric & Power Limited-Trimurthi Hitech Co. Pvt Ltd-Shriji Designs

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	30,227.73	29,550.33	27,979.25	59,787.06	40,877.55	1,01,395.47
	(b) Other income	71.04	99.29	116.10	170.33	256.05	419.76
	Total Income	30,298.77	29,649.62	28,095.35	59,957.39	41,133.60	1,01,815.23
2	Expenses						
	(a) Cost of materials consumed	19,081.86	20,048.77	17,486.74	39,130.63	27,218.52	64,526.42
	(b) Changes in inventories of finished goods and work-in-progress	940.36	(409.86)	1,035.28	530.50	(753.46)	739.22
	(c) Employee benefits expense	3,540.09	3,404.27	3,147.46	6,944.36	5,523.61	12,383.98
	(d) Finance Cost	1,854.14	1,752.99	1,675.17	3,617.13	3,371.88	6,831.53
	(e) Depreciation and amortisation expense	1,022.67	1,141.45	1,190.74	2,164.12	2,359.44	4,707.65
	(f) Other expenses	2,879.43	2,751.67	3,071.40	5,631.10	4,670.86	11,232.95
	Total Expenses	29,328.55	28,689.29	27,608.79	58,017.84	42,390.85	1,00,421.75
3	Profit before exceptional items and tax (1-2)	970.22	969.33	486.56	1,939.55	(1,257.25)	1,393.48
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	Profit before tax (3+4)	970.22	969.33	486.56	1,939.55	(1,257.25)	1,393.48
6	Tax expense						
	(a) Current tax	182.82	173.09	(5.89)	355.91	-	265.63
	(b) Deferred tax	159.61	164.27	2.27	323.88	245.00	347.39
	Total Tax Expense	342.43	337.36	(3.62)	679.79	245.00	613.02
7	Net profit for the period (5-6)	627.79	631.97	490.18	1,259.76	(1,502.25)	780.46
8	Other comprehensive income / (loss)						
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	(22.97)	(25.18)	16.77	(48.15)	38.05	(92.71)
	(ii) income tax related to above	8.01	8.80	(5.92)	16.81	(13.41)	32.39
	(B) items that will be reclassified to profit or loss in subsequent period	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	(14.96)	(16.38)	10.85	(31.34)	24.64	(60.32)
9	Total comprehensive income for the period, net of tax (7+8)	612.83	615.59	501.03	1,228.42	(1,477.61)	720.14
10	Net Profit attributable to:						
	-Owners	626.60	629.92	496.72	1,256.52	(1,495.91)	777.31
	-Non-controlling interest	1.19	2.05	(6.54)	3.24	(6.34)	3.15
11	Other Comprehensive income attributable to:						
	-Owners	(14.96)	(16.38)	10.86	(31.34)	24.67	(60.32)
	-Non-controlling interest	(0.00)	(0.00)	(0.01)	(0.00)	(0.03)	(0.00)
12	Total Comprehensive income attributable to:						
	-Owners	611.64	613.54	507.58	1,225.18	(1,471.24)	716.99
	-Non-controlling interest	1.19	2.05	(6.55)	3.24	(6.37)	3.15
13	Paid up equity share capital (face value of Rs. 10/- each)	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05
14	Earnings Per Equity Share (EPS) (nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	0.97	0.98	0.77	1.95	(2.33)	1.21
	(b) Diluted (Rs.)	0.97	0.98	0.77	1.95	(2.33)	1.21

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on November 11, 2022. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- Management has changed its segmental reporting by aggregating/restructuring on the basis of similar economic, market and business characteristics. Thereby the two new reportable segments identified are Consumer & industrial by aggregating wire & cables, lighting, luminaries and switchgear business in to one segment i.e. Consumer & Industrial and aggregating of Metering, systems and projects business in to another segment as Metering & Systems. Changes in reportable segment are in accordance with Ind AS 108, hence previous year figures are re-instated to make it comparable.
- Previous quarter/year ended figures have been regrouped/ restated wherever necessary.



For and on behalf of the Board of
HPL Electric & Power Limited

Rishi Seth
Rishi Seth
Managing Director
DIN:00203469

Place: Noida
Date: 11.11.2022

Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002
Tel.: +91-11-23234411 | Fax:+91-11-23232639



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax: +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com

Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2022							
(Rs in lakhs)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Segment Revenue						
	Metering & Systems	16,275.01	14,687.87	13,266.07	30,962.88	18,423.02	44,411.54
	Consumer & Industrial	13,952.72	14,871.46	14,713.18	28,824.18	22,454.53	56,983.93
		30,227.73	29,559.33	27,979.25	59,787.06	40,877.55	1,01,395.47
	less: Inter segment revenue	-	-	-	-	-	-
	Total	30,227.73	29,559.33	27,979.25	59,787.06	40,877.55	1,01,395.47
(b)	Segment Results						
	Metering & Systems	2,188.29	1,888.94	1,240.04	4,077.23	1,476.80	5,465.27
	Consumer & Industrial	1,636.03	1,793.11	1,794.21	3,429.14	1,992.24	6,061.25
	Sub Total	3,824.32	3,682.05	3,034.25	7,506.37	3,469.04	11,526.52
	Less : Unallocated expenses net of Income	989.96	959.73	872.52	1,949.69	1,354.41	3,301.51
	Less : Interest Expense	1,864.14	1,752.99	1,675.17	3,617.13	3,371.88	6,831.53
	Profit before tax	970.22	969.33	486.56	1,939.55	(1,257.25)	1,393.48
	Less : Tax Expenses	342.43	337.36	(3.62)	679.79	245.00	613.02
	Profit after Tax	627.79	631.97	490.18	1,259.76	(1,502.25)	780.46
(c)	Segment Assets						
	Metering & Systems	79,738.20	78,911.30	74,596.35	79,738.20	74,596.35	77,701.46
	Consumer & Industrial	82,895.89	81,773.66	80,346.29	82,895.89	80,346.29	82,888.01
	sub-total	1,62,634.09	1,60,684.96	1,54,942.64	1,62,634.09	1,54,942.64	1,60,589.47
	Unallocated	2,721.58	2,925.31	3,219.73	2,721.58	3,219.73	3,195.90
	Total	1,65,355.67	1,63,610.27	1,58,162.37	1,65,355.67	1,58,162.37	1,63,785.37
(d)	Segment Liabilities						
	Metering & Systems	16,748.14	15,203.81	16,571.57	16,748.14	16,571.57	16,131.23
	Consumer & Industrial	12,898.82	12,564.02	11,452.35	12,898.82	11,452.35	13,447.72
	sub-total	29,646.96	27,767.83	28,023.92	29,646.96	28,023.92	29,578.95
	Unallocated	57,952.30	58,602.45	55,711.77	57,952.30	55,711.77	57,581.98
	Total	87,599.26	86,370.28	83,735.69	87,599.26	83,735.69	87,160.93




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HPL ELECTRIC & POWER LTD

Consolidated Balance Sheet as at September 30, 2022

(₹ in Lakhs)

Particulars	As at	
	30th Sept 2022	31st March 2022
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	44,349.82	43,763.85
Capital work in progress	382.61	1,016.31
Right of use Assets	213.52	274.17
Intangible assets	-	661.07
Financial assets		
i. Loans	253.39	265.22
Deferred tax assets (Net)	2,636.33	2,943.42
Other non-current assets	1,339.97	1,321.97
	49,175.64	50,246.00
Current assets		
Inventories	48,337.23	50,673.19
Financial assets		
i. Trade receivables	56,578.12	50,519.10
ii. Cash and cash equivalents	3,769.00	3,908.04
iii. Bank balances other than (ii) above	3,122.66	4,117.23
iv. Loans	68.96	62.59
v. Other financial assets	1,274.16	1,601.50
Current tax assets (Net)	-	155.98
Other current assets	3,029.90	2,501.74
	116,180.03	113,539.37
Total Assets	165,355.67	163,785.37
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,430.05	6,430.05
Other equity	71,147.56	70,018.83
Equity attributable to equity holders of the parent Company	77,577.61	76,448.88
Non-controlling interests	178.80	175.56
Total equity	77,756.41	76,624.44
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	5,767.46	5,847.12
ii. Other financial liabilities	3,128.18	1,477.59
Provisions	681.38	729.77
	9,577.02	8,054.48
Current liabilities		
Financial liabilities		
i. Borrowings	54,054.84	53,602.88
ii. Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	2,168.67	2,324.38
b) total outstanding dues of creditors other than micro enterprises and small enterprises	17,902.46	20,539.42
iii. Other financial liabilities	2,372.15	1,826.10
Current tax liabilities (Net)	163.42	-
Other current liabilities	820.87	369.63
Provisions	539.83	444.04
	78,022.24	79,106.45
Total Equity and Liabilities	165,355.67	163,785.37

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HPL ELECTRIC & POWER LTD.
B-1D,
Sector-10,
Noida
U.P.-201301

HPL ELECTRIC & POWER LTD

Consolidated Cash Flow Statement for the half year ended September 30, 2022

(₹ in Lakhs)

Particulars	Half year ended 30th Sept, 2022	Half year ended 30th Sept, 2021
A. Cash flow from operating activities	Unaudited	Unaudited
Net profit/ (loss) before tax	1,939.55	(1,257.25)
Adjustments for :		
- Depreciation and amortisation expenses	2,164.12	2,359.44
- Finance expenses	3,617.13	3,371.88
- Interest income	(144.85)	(208.65)
- Loss / (profit) on sale of fixed assets	(2.59)	(1.47)
Operating profit before working capital changes	7,573.36	4,263.95
Adjustments for :		
Decrease/(increase) in trade receivables	(6,059.02)	5,409.98
Decrease/(increase) in other financial and non-financial assets	(206.89)	13.64
Decrease/(increase) in inventories	2,335.96	(4,417.60)
(Decrease)/increase in trade payables	(2,792.62)	72.14
(Decrease)/increase in other financial, non financial liabilities and provisions	2,761.57	(738.15)
Cash generated from operations	3,612.36	4,603.96
- Taxes paid (net of refunds)	(36.50)	(79.67)
Net cash from operating activities	3,575.86	4,524.29
B. Cash flow from investing activities		
- Purchase of property, plant & equipment and intangible assets	(2,058.45)	(911.36)
- (increase)/ decrease in capital work in progress	633.70	(1,764.55)
- Payment for acquiring right of use of assets	(155.91)	(89.38)
- Proceeds from Sale of property, plant and equipments	14.36	15.73
- Security Deposits (Paid)/Received	11.82	(2.44)
- Interest income received	144.85	208.65
Net cash used in investing activities	(1,409.63)	(2,543.35)
C. Cash flow from financing activities		
- Proceeds/(Repayment) from working capital loan (net)	451.96	881.05
- Proceeds/(Repayment) from secured long term loan	(134.67)	700.99
- Repayment of lease liabilities interest portion	(13.53)	(15.05)
- Finance expenses	(3,603.60)	(3,356.83)
Net cash used in financing activities	(3,299.84)	(1,789.84)
Net changes in cash & cash equivalents (a+b+c)	(1,133.61)	191.10
Cash & cash equivalents at the beginning of the year	8,025.27	7,235.09
Cash & cash equivalents at the end of the year	6,891.66	7,426.19

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