



ARC FINANCE LIMITED

Date: 9th November, 2023

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001
Scrip Code: 540135

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001
Scrip Code: 011278

Subject: Outcome of Board Meeting of the Company for the 2nd quarter and half year ended September 30, 2023 held on 9th November, 2023- Results

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), the Board of Directors of the Company at its Meeting held today i.e., 9th November, 2023, have inter-alia considered and approved-

1. Un-audited Financial Results for the 2nd Quarter and half year ended September 30, 2023;

Accordingly, with regards to aforesaid, we are enclosing herewith the following:

a. Un-audited Financial Results for the 2nd Quarter and half year ended September 30, 2023;

b. Auditors Limited Review Report on the Results for the 2nd Quarter and half year ended September 30, 2023.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 3:30 p.m.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For ARC Finance Limited

Asis Banerjee



Asis Banerjee

DIRECTOR

DIN NO. -05273668

ARC FINANCE LIMITED

18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.3, KOLKATA-700001

CIN NO. L51909WB1982PLC035283; Email ID. arcfinancelimited@gmail.com

Website: arcfinance.in

Unaudited Statement of Financial Result for the quarter & Half Year ended 30th Sept, 2023

Rs. In Lakh

	Particulars	Quarter ended			Half Year		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
(i)	Interest Income	47.64	40.21	35.79	87.85	62.62	386.69
(ii)	Dividend Income	0.00	0.00	0.24	0.00	0.24	1.29
(iii)	Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Fees and commission Income	0.00	0.00	0.00	0.00	0.00	0.00
(v)	Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(vii)	Sale of products (including Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
(viii)	Sale of services	0.00	0.00	0.00	0.00	0.00	0.00
(ix)	Other revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	Sale of Shares	0.00	0.00	56.18	0.00	134.39	303.62
	Total Revenue From Operations	47.64	40.21	92.21	87.85	197.25	691.60
II	Other Income	-	-				-
III	Total Income (I+II)	47.64	40.21	92.21	87.85	197.25	691.60
IV	EXPENSES						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	710.64	-19.22	710.64	-40.69	516.07
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	(710.64)	84.67	-710.64	156.20	(173.38)
	Employee benefits expense	6.56	3.07	8.25	9.63	15.62	29.46
	Finance costs	2.10	2.39	0.52	4.49	0.88	132.25
	Depreciation and amortization expense	5.74	5.74	3.01	11.48	3.01	7.25
	Other expenses				0.00		-
	EXPENSES RELETED TO BUSINESS	6.33	16.62	2.94	22.95	21.41	135.72
	Total expenses (IV)	20.73	27.82	80.17	48.55	156.43	647.37
V	Profit/(loss) before exceptional items and tax (I- IV)	26.91	12.39	12.04	39.30	40.82	44.23
VI	Exceptional Items	-	-				-
VII	Profit/(loss) before tax (V-VI)	26.91	12.39	12.04	39.30	40.82	44.23
VIII	Tax expense:						
	(1) Current tax	7.00	3.22	3.14	10.22	10.62	11.50
	(2) Deferred tax	0.00	-	0.00	0.00	0.00	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	19.91	9.17	8.90	29.08	30.20	32.73
X	Profit/(loss) from discontinued operations						
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	19.91	9.17	8.90	29.08	30.20	32.73
XIII	Profit/(loss) for the period (IX+XII)	19.91	9.17	8.90	29.08	30.20	32.73
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00



	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	19.91	9.17	8.90	29.08	30.20	32.73
	Paid up equity Share Capital (No of Shares)	504950000	504950000	504950000	504950000	504950000	50,49,50,000
	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.004	0.002	0.002	0.006	0.006	0.006
	(2) Diluted	0.004	0.002	0.002	0.006	0.006	0.006
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Note:

1	The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 09/11/2023
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & half year ended 30th Sept,2023 along with Auditor Report has been approved by the Board of Directors of the Company.
6	There are no qualification in the Audit Report issued by the Auditor.

For and behalf of Board ARC Finance Limited

Name: VIRENDRA KUMAR SONI
Designation: Wholetime Director
DIN: 08554333

Virendra Soni



Place: Kolkata
Date: 09/11/2023

ARC FINANCE LIMITED

18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.3, KOLKATA-700001

CIN NO. L51909WB1982PLC035283; Email ID. arcfinancelimited@gmail.com

Website: arcfinance.in

Unaudited Statement of Assets and Liabilities as at Sept. 30, 2023

(Rs. in Lakh)

Standalone Statement of Assets and Liabilities Particulars	As at 30th Sept. 2023	As at 31st Mar 2023
	(Unaudited)	(Audited)
A ASSEST		
1 Financial Assets		
(a) Cash and Cash Equivalents	16.27	15.22
(b) Bank Balance other than above	20.88	72.33
© Receivables	-	-
(i) Trade Receivables	41.11	127.98
(ii) Other Receivables	-	-
(d) Loans	5,217.77	5,420.94
(e) Investment	43.50	35.10
(f) Other Financial Assets	-	110.57
Total financial assets	5,339.53	5,782.14
2 Non-Financial Assets		
(a) Inventories	1,865.78	1,155.14
(b) Current tax assets (net)	-	-
(c) Deferred tax assets (net)	-	-
(e) Investment Property	-	-
(f) Property, Plant and Equipment	145.57	156.92
(g) Capital Wotk in progress	-	-
(h) Goodwill	-	-
(i) Other non financial assets	-	-
Total Non financial assets	2,011.35	1,312.06
Total Assets	7,350.88	7,094.20



B EQUITY AND LIABILITIES		
1 EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	5,049.50	5,049.50
(b) Other equity	141.50	112.42
Total Equity attributable to owner of parent	5,191.00	5,161.92
(c) Non controlling interest		
Total Equity	5,191.00	5,161.92
2 LIABILITIES		
Financial liabilities		
(a) Payable	-	-
(i)total outstanding dues of micro enterprises and small enterprises	-	-
(ii)total outstanding dues of creditors other than micro enterprises and small enterprises	435.86	417.39
Other Payable	-	-
(i)total outstanding dues of micro enterprises and small enterprises	-	-
(ii)total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b)Debt securities	-	-
(c)Borrowings (other than debt securities)	1,609.01	1,387.65
(d)Other financial liabilities	-	13.53
Total financial liabilities	2,044.87	1,818.57
3 Non Financial liabilities		-
(a)Current tax liabilities	-	-
(b)Provisions	35.54	25.33
© Long Term Borrowings	79.33	88.24
(d) Deffered tax liabilities (net)	0.14	0.14
(e)Other non financial liabilities	-	-
Total non financial liabilities	115.01	113.71
Total Equity and Liabilities	7,350.88	7,094.20

For and behalf of Board ARC Finance Limited

Place: Kolkata
Date: 09/11/2023

Name:
Designation:
DIN:

Virendra Soni
VIRENDRA KUMAR SONI
Wholetime Director
08554333



ARC FINANCE LIMITED

18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.3, KOLKATA-700001
CIN NO. L51909WB1982PLC035283; Email ID. arcfinancelimited@gmail.com
Website: arcfinance.in

Unaudited Cash Flow Statement for the half Year ended 30th Sept 2023

	For the year ended 30th Sept. 2023 (Rupees)	For the year ended 31st March 2023 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	39.30	44.23
Adjustments for items not included	11.48	7.25
Operating Profit before working capital changes	50.78	51.48
Working capital adjustments: -		
(Increase)/ decrease in current loans and advances	203.17	835.85
(Increase)/ decrease in Trade receivables	86.87	191.48
(Increase)/ decrease in inventories	(710.64)	(173.38)
(Increase)/ decrease in other financial	110.57	(23.56)
Increase/ (decrease) in secured or unsecured loans	207.83	(1,113.75)
Increase/ (decrease) in Trade Payable	18.47	162.55
Increase/ (decrease) in current liabilities	(8.91)	83.67
Cash generated from operations	(41.86)	14.34
Direct Taxes Paid	-	9.88
Net cash flow from operating activities (A)	(41.86)	4.46
CASH FLOW FROM INVESTING ACTIVITIES		
Proceed from sale(purchase) of investments	(8.40)	-
(Increase)/decrease in capital expenditure	-	-
(Increase)/decrease in fixed assets	(0.14)	(137.01)
Net cash flow from investing activities (B)	(8.54)	(137.01)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	-
Share Apportionment Money received(refund)	-	-
Net cash flow from financing activities (C)	-	-
Net cash flow during the year (A + B + C)	(50.40)	(132.55)
Add: Opening cash and cash equivalents	87.55	220.10
Closing cash and cash equivalents	37.15	87.55
Components of cash and cash equivalents		
Cash in hand	16.27	15.22
Deposit with banks in current accounts	20.88	72.33
Toal cash and cash equivalents	37.15	87.55

For and behalf of Board ARC Finance Limited

Place: Kolkata
Date: 09/11/2023

Name:
Designation:
DIN:

Virendra Soni
VIRENDRA KUMAR SONI
Wholetime Director
08554333





Head Office :- Office No.215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | Email : ssrvandassociates@gmail.com

Independent Auditor, Review Report on Quarterly Unaudited Standalone Financial Result of ARC Finance Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
ARC Finance Limited
18, Rabindra Sarani, Poddar Court,
Gate No. 4, 4th Floor, Room No. 03,
Kolkata-700001

1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of **ARC Finance Limited** ("the Company") for the quarter ended September 30, 2023 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with Listing Obligations. Our responsibility is to issue a report these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates
(Chartered Accountants)
Firm Reg. No.: 135901W


Vishnu Kant Kabra
(Partner)

M. No.: 403437

Place: Mumbai

Date: 09th November, 2023

UDIN: 23403437BGWEUM9257

