

0181-4630477

Dated: 12th January, 2019

Department of Corporate Services

**BSE** Limited 25th Floor

Rotunda Building, P J Towers

Dalal Street, Fort MUMBAI 400001

SCRIP CODE: 540124

The National Stock Exchange of India Limited

"Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex

Bandra (East) MUMBAI - 400051

SCRIP CODE: GNA

SUB: COMPLIANCE OF REGULATION 30 and 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2018.

Sir.

In compliance of regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held today has, inter alia, considered, approved and taken on record the Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2018 of the Financial Year 2018-2019.

A copy of the aforesaid unaudited financial results in the prescribed format as approved by the Board of Directors and signed by the Managing Director and the Limited Review Report of the Statutory Auditors in annexed for your ready reference.

The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

Meeting of the Board of Directors commenced at 12:30 PM and concluded at 2:45 PM.

This is for your information and record.

Thanking You

Yours Truly

For GNA AXLES LIMITED

Gourav Jain

Company Secretary

ES

CIN: L29130PB1993PLC013684

: UNIT-I, VPO MEHTIANA, DISTT. HOSHIARPUR UNIT-II, VILLAGE GULABGARH JATTAN DISTT. KAPURTHALA

Manufacturers of :

Rear Axle Shafts, Other Shafts and Spindles

ISO/TS. 16949/2009

## HARISH & CO.

Chartered Accountants

469-Lajpat Nagar Market

Jalandhar City-144001 E-mail: harishmonga.ca@gmail.com



## LIMITED REVIEW REPORT

The Board of Directors, GNA Axles Limited

Re: Limited Review of the unaudited financial results of GNA Axles Limited for the Quarter/nine months ended December 31, 2018

- We have reviewed the accompanying "Statement of unaudited Financial Results of GNA Axles Limited for the Quarter/nine months ended December 31,2018" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read, with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock Exchanges.
- 2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013, read with rule 3 of Companies (Indian Accounting Standards) Rules 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements Based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Company Act, 2013. Read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HARISH & CO

FRN : 917372N

(H.K.MONGA) Proprietor

M. No. 016902 Place: Jalandhar

Dated: January 12,2019



G N A Axles Limited

Regd, Office: GNA House 1-C Chhoti Baradari Part - 11, Garha Road, Opposite Medical College Jalandhar 144001 Punjab

Unaudited Financial Results for the quarter and nine mont ended Dec 31, 2018

Corporate Identity Number: L29130PB1993PLC013684 Website: www.gnagroup.com Email: gjain@gnagroup.com

Rs. in Lacs

ii -		Quarter Ended			9 MONTH ENDED		Year Ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	24625.26	22724.68	16700.14	68608.07	46561.22	67754.98
П	Other Income	0.00	0.00	42.19	12.89	220.84	287.50
Ш	TOTAL INCOME (I + II)	24625.26	22724.68	16742.33	68620.96	46782.06	68042.48
IV	EXPENSES						
	Cost of Material Consumed	15968.27	15854.96	12203.21	45210.27	31402.65	45816.09
	Change In Inventory [WIP & FG]	99.40			10.23		
	Exise Duty	0.00		1051115	10.25		741.47
	Employee Benfit Expenses	889.97		756.91	2697.85	2260.41	
	Finance Cost	235.36	5. 15555		645.39		
	Depreciation	932.71			2588.81	1854.42	
	Other Expenses	3776.32		2885.03	10048.04	1 5 1 5 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	TOTAL EXPENSES IV	21902.03			61200.59		
V	Profit/Loss Before Exceptional Items	2723.23			7420.37	5194.87	7402.47
VI	Exceptional Items	0.00	0.00	0.00	0.00		0.00
VII	Profit/Loss Before Tax	2723.23	2546.38	1974.72	7420.37	5194.87	7402.47
VIII	Tax Expenses					155000000000000000000000000000000000000	
	a) Current Tax	915.69	873.53	777.21	2620.00	1822.62	2360.00
	b) Deferred Tax	12.13	48.77	-70.92	5.43	-70.92	-45.95
lΧ	Profit For the Year	1795.41	1624.08	1268.43	4794.94	3443.17	5088.42
X	Other Comprehensive	0.00	0.00			0.00	0.00
ΧI	Total Comprehensive Income for the Period	1795.41	1624.08	1268.43	4794.94	3443.17	5088.42
XII	Paid Up Equity Capital ( Face value Rs.10 per Share)	2146.54	2146.54	2146.54	2146.54	2146.54	2146.54
XIII	Reserves Excluding revalution reserves				()		31996.08
XIV	Earning Per Share (of face value 10 each)			, ,		1	
	a) Basic	8.36	7.57	5.91	22.34	16.04	23.71
	b) Diluted	8.36	7.57	5.91	22.34	16.04	23.71

## Notes:

- 1. Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
- 2. The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of "Segment reporting" are not applicable.

3. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Jan 12, 2019

Gursaran Singh Managing Director

DIN 00805558

Date : January 12, 2019

Place: Mehtiana

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