

14<sup>th</sup> November, 2018

To

The Manager – Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

Dear Sir(s),

**SYMBOL: SABEVENTS**

**Sub: Outcome of Board Meeting held today i.e. Wednesday, 14<sup>th</sup> November, 2018**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. **Wednesday, 14<sup>th</sup> November, 2018**, *inter alia* considered the following matters:

1. Approved the Un-Audited Financial Results of the Company for the quarter and six months ended September 30, 2018.

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the following:

- a. A copy of Un-audited Financial Results for the quarter and six months ended September 30, 2018 along with the Statement of Assets and Liabilities of the Company for the period ended on that date;
- b. Limited Review Report on the Un-audited Financial Results for the quarter ended September 30, 2018, received from the Statutory Auditors of the Company.
- c. Noting of letter received from BSE Limited regarding imposition of penalty for non-compliance with the provisions of Regulation 17(1) of the Listing Regulations;

The Board of Directors noted that the BSE vide its letter dated 31<sup>st</sup> October, 2018 and in terms of SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated 3<sup>rd</sup> May, 2018 has levied a penalty of Rs. 5,42,800/- on the company for composition of board of directors being not in compliance with Regulation 17(1) (non-appointment of woman director);

The Board further noted that despite concerted and diligent efforts of the company no incumbent woman director could be appointed; however the anomaly has since been rectified with appointment of Mrs. Latasha Jadhav (DIN: 08141498) as Non-

**SAB EVENTS AND GOVERNANCE NOW MEDIA LTD.**

REGISTERED OFFICE ADDRESS  
Unit No. 3/65, Sukh Shanti, Nutan Laxmi  
Society, Cooper Hospital Lane, Opp. PNB,  
Juhu, Mumbai – 400 049

022-26246701  
+91-022-26246702  
www.governancenow.com

COMMUNICATION ADDRESS  
Adhikari Chambers,  
Oberoi Complex, New Link Road  
Andheri(W) Mumbai-400053 India

022-40230000  
+91-022-2639 5459



Executive Women Director w.e.f. 1<sup>st</sup> October, 2018. Accordingly, the Company has decided to apply to the stock exchange for waiver of the penalty fees.

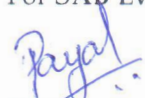
The meeting of the Board of Directors commenced at 6.15 p.m. and concluded at 6.45 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For SAB Events & Governance Now Media Limited



Payal Garg

Company Secretary & Compliance Officer

ACS No.: 23218



Encl.: a/a

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# SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED

CIN :L22222MH2014PLC254848

Regd. Office : Unit No .3/65,Sukh Shanti ,Nutan Laxmi Society,Cooper Hospital Lane,Opp.PNB,Juhu , Mumbai 400 049.

Tel. : 022-26246701, Fax : 022-26235134 Email : [cs@governancenow.com](mailto:cs@governancenow.com) Website:[www.governancenow.com](http://www.governancenow.com)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER , 2018.

(₹ in Lakhs, except earning per share )

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
1	<b>Income</b>						
	(a) Income from operations	64.74	62.59	21.28	127.33	189.16	251.84
	(b) Other Income	0.88	-	-	0.88	-	-
	<b>Total Income (a+b)</b>	<b>65.63</b>	<b>62.59</b>	<b>21.28</b>	<b>128.21</b>	<b>189.16</b>	<b>251.84</b>
2	<b>Expenditure</b>						
a.	Cost of Material Consumed	17.21	20.59	22.38	37.80	65.59	97.92
b.	Changes in inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
c.	Employee Benefit Expenses	35.51	39.00	79.88	74.51	149.35	306.28
d.	Finance Cost	0.17	0.19	0.41	0.36	0.82	1.46
e.	Depreciation & Amortization Expenses	21.25	21.00	21.36	42.24	42.48	84.69
f.	Other Expenses						
	(i) Other Expenses	31.10	34.40	53.84	65.49	121.63	237.31
	<b>Total Expenditure (a+b+c+d+e+f)</b>	<b>105.23</b>	<b>115.18</b>	<b>177.87</b>	<b>220.40</b>	<b>379.87</b>	<b>727.66</b>
3	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(39.60)</b>	<b>(52.59)</b>	<b>(156.60)</b>	<b>(92.20)</b>	<b>(190.71)</b>	<b>(475.82)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>(39.60)</b>	<b>(52.59)</b>	<b>(156.60)</b>	<b>(92.20)</b>	<b>(190.71)</b>	<b>(475.82)</b>
6	<b>Tax Expenses</b>						
	i) Income Tax	-	-	-	-	-	-
	ii) MAT Credit Entitlement	-	-	-	-	-	-
	iii) Deferred Tax	-	-	-	-	-	-
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(39.60)</b>	<b>(52.59)</b>	<b>(156.60)</b>	<b>(92.20)</b>	<b>(190.71)</b>	<b>(475.82)</b>
8	<b>Other Comprehensive Incomes</b>						
	Other Comprehensive Incomes that will not be reclassified to profit & loss	-	(1.68)	-	(1.68)	-	2.41
	Other Comprehensive Income Items that will be reclassified to Profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>(39.60)</b>	<b>(54.27)</b>	<b>(156.60)</b>	<b>(93.87)</b>	<b>(190.71)</b>	<b>(473.41)</b>
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
11	Other Equity	-	-	-	(548.98)	(171.21)	(455.10)
12	Earning Per Share (EPS)						
	Basic	(0.38)	(0.50)	(1.49)	(0.88)	(1.82)	(4.54)
	Diluted	(0.38)	(0.50)	(1.49)	(0.88)	(1.82)	(4.54)

### Notes:

- The above Standalone Un-audited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, November 14, 2018. The Statutory Auditors have carried out the Limited Review of these Standalone Un-audited Financial Results for the quarter and six months ended September 30, 2018 and the same is available on website of the Company [www.tvision.in](http://www.tvision.in) and website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited on [www.nseindia.com](http://www.nseindia.com) where shares of the Company are listed.
- The Company is operating in a single segment viz. Publication & MICE , Hence, the results are reported on a single segment basis.
- The Financial results are prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm with the current accounting treatment.

By Order of the Board of Directors  
For SAB Events & Governance Now Media Ltd.



Markand Adhikari

Chairman

DIN: 00032016

Place : Mumbai

Date : November 14,2018

**SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED**

CIN: L22222MH2014PLC254848

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Tel.: 022-26246701, Fax: 022-26235134, Email: [cs@governancenow.com](mailto:cs@governancenow.com), Website: [www.governancenow.com](http://www.governancenow.com)**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018**

(Rs. in Lakhs )

		As at 30-09-2018 UnAudited	As at 31-03-2018 Audited
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a	Property, Plant and Equipment	23.48	30.39
b	Other Intangible assets	575.10	614.69
c	Financial Assets		
	- Other Financial Assets	9.22	11.88
d	Other Non-Current Asset	3.15	3.15
	<b>Total Non - Current Assets</b>	<b>610.95</b>	<b>660.11</b>
2	<b>Current Assets</b>		
a	Financial assets		
	- Trade receivables	16.96	30.32
	- Cash and cash equivalents	3.71	23.96
b	Loans	5.67	1.12
c	Other current assets	22.54	34.46
	<b>Total Current Assets</b>	<b>48.88</b>	<b>89.86</b>
	<b>TOTAL ASSETS ( 1 + 2 )</b>	<b>659.83</b>	<b>749.97</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
a	Equity Share Capital	1,048.37	1,048.37
b	Other Equity	(548.98)	(455.10)
	<b>Total Equity</b>	<b>499.39</b>	<b>593.28</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
a	Financial Liabilities		
	-Borrowings	1.66	5.42
b	Provisions	36.69	36.69
	<b>Total Non current liabilities</b>	<b>38.35</b>	<b>42.11</b>
3	<b>Current Liabilities</b>		
a	Financial Liabilities		
	-Borrowings	78.50	63.50
	-Trade Payables	28.03	35.59
b	Other Current Liabilities	7.08	10.34
c	Provisions	8.47	5.14
	<b>Total Current Liabilities</b>	<b>122.09</b>	<b>114.58</b>
	<b>TOTAL LIABILITIES ( 2 + 3 )</b>	<b>160.43</b>	<b>156.69</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>659.83</b>	<b>749.97</b>

By Order of the Board of Directors  
For SAB Events & Governance Now Media Limited

Place : Mumbai  
Date : November 14, 2018



Markand Adhikari  
Chairman  
DIN: 00032016



**Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**SAB Events and Governance Now Media Limited**

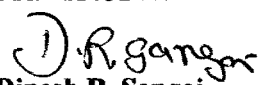
1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB Events and Governance Now Media Limited** ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

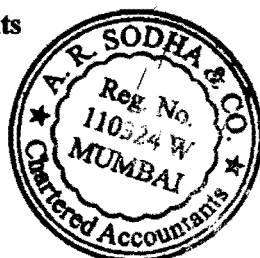
**3. Basis for Qualified Opinion**

The Company had acquired its publication and MICE business in FY 2015-16 and during such acquisition the company had paid for goodwill amounting to Rs.788.69 Lakhs. The carrying value of Goodwill as on 30<sup>th</sup> September, 2018 is Rs.575.02 lakhs. However, the Company has not been able to generate sufficient income from its publication and MICE business since last one and half year and has incurred losses of Rs.92.19 Lakhs during the six month ended on 30<sup>th</sup> September, 2018 and during the preceding financial year of Rs.475.82 Lakhs. In our view this indicates impairment in the value of Goodwill. Since the Company has not carried out impairment testing on goodwill and in the absence of working for impairment we are unable to quantify the amount of impairment provision required and its possible effects on the financial results.

4. Based on our review conducted as above and except for the possible effect of our observation reported in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A.R. Sodha & Co.**  
**Chartered Accountants**  
**FRN 110324W**

  
**Dipesh R. Sangoi**  
**Partner**  
**M No. 124295**  
**Place: Mumbai**  
**Date : 14<sup>th</sup> November, 2018.**



101, "Ashiana", 11<sup>th</sup> Road, T.P.S. III, Opp. B.M.C.  
Hospital, Santacruz (East), Mumbai-400055.  
Tel. : 26102465, 26116901, 26101228  
Email : [ars@arsco.in](mailto:ars@arsco.in)