

July 22, 2023

BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.  
Script Code: 540065

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai -400051.  
Script Name: RBLBANK

**Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI Listing Regulations, this is to inform you that the Board of Directors of RBL Bank Limited (“the Bank”) at its meeting held today i.e. July 22, 2023 has, inter alia, approved/taken note of the following:

- A. The unaudited standalone and consolidated financial results of the Bank, for the quarter ended June 30, 2023, duly considered and recommended by the Audit Committee of the Board.
- B. The Board also took note of the Limited Review Reports on unaudited standalone and consolidated financial results for the quarter ended June 30, 2023, by the Joint Statutory Auditors M/s. CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961 W/W100036) and M/s. G.M. Kapadia & Co, Chartered Accountants (Firm Registration No. 104767W) on the aforesaid financial results.
- C. Issue of debt securities in one or more tranches on private placement basis, from time to time, upto an amount of Rs. 3,000 crore, subject to the approval of the Members of the Bank at the ensuing (80<sup>th</sup>) Annual General Meeting of the Bank, pursuant to Section 42 and other applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.
- D. Mr. Vimal Bhandari (DIN: 00001318), Non-Executive Non-Independent Director who retires by rotation at the ensuing (80<sup>th</sup>) Annual General Meeting has expressed his desire not to seek re-appointment upon expiry of his term at the ensuing (80<sup>th</sup>) Annual General Meeting and the resulting vacancy be not filled.

We enclose herewith the Unaudited standalone and consolidated financial results for the quarter ended June 30, 2023 along with the Limited Review Reports as mentioned above and disclosures in accordance with Regulation 52(4) of the SEBI Listing Regulations.

The Board, inter alia, approved the Notice of the ensuing (80<sup>th</sup>) Annual General Meeting and inclusion of matters as stated in C & D above in the Notice of ensuing (80<sup>th</sup>) Annual General Meeting for seeking the consent of the Members of the Bank.

[www.rblbank.com](http://www.rblbank.com)

**RBL Bank Limited**

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India I Tel: +91 22 43020600 I Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India I Tel.: +91 231 6650214 I Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: [customercare@rblbank.com](mailto:customercare@rblbank.com)

Further, in compliance with the Regulation 46(2) of SEBI Listing Regulations, the information is being hosted on the Bank's Website at [www.rblbank.com](http://www.rblbank.com).

The Meeting of the Board of Directors commenced at 11.45 a.m. and the matters including matters pertaining to the unaudited Financial Results for the quarter ended June 30, 2023, were approved by the Board of Directors by 12.28 p.m.

The Board meeting is in progress and the outcome of the remaining proposals will be announced after the conclusion of the Board meeting.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**

**Niti Arya**  
**Company Secretary**

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**CNK & Associates LLP.**  
Chartered Accountants  
3rd Floor, Mistry Bhavan,  
Dinshaw Vachha Road,  
Churchgate, Mumbai - 400 020

**G.M. Kapadia & Co.**  
Chartered Accountants  
1007, Raheja Chambers,  
213, Nariman Point,  
Mumbai - 400021

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF RBL BANK LIMITED FOR THE QUARTER ENDED JUNE 30, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To the Board of Directors,  
RBL Bank Limited  
Mumbai**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RBL Bank Limited** (hereinafter referred to as "the Bank") for the quarter ended June 30, 2023 ("Statement") being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations") except for the disclosures relating to Pillar 3 disclosure as at June 30, 2023, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS-25), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the relevant prudential norms issued by the Reserve Bank (RBI) of India in respect of income recognition, asset classification, provisioning and other related matters ("RBI Guidelines"), SEBI Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standard on Auditing specified under Section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognition and measurement principles laid down in the aforesaid accounting standard has not disclosed the information required to be disclosed in terms of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosure as at June 30, 2023, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
5. The Standalone Financial Results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.

The Unaudited Standalone Financial Results of the Bank for the quarter ended June 30, 2022, have been reviewed by one of the Joint Auditors M/s CNK & Associates LLP, whose report dated July 21, 2022, had expressed an unmodified conclusion.


Our conclusion is not modified in respect of this matter.

**For CNK & Associates LLP**  
**Chartered Accountants**  
Registration No. 101961W/W100036

**For G.M. Kapadia & Co.**  
**Chartered Accountants**  
Registration No. 104767W

  
**Suresh Agaskar**  
**Partner**  
Membership No. 110321  
UDIN: 23110321BGXAXY7524  
Place: Mumbai  
Date: July 22, 2023



  
**Rajen Ashar**  
**Partner**  
Membership No. 048243  
UDIN: 23048243BGXPVC9909  
Place: Mumbai  
Date: July 22, 2023



**CNK & Associates LLP.**  
Chartered Accountants  
3rd Floor, Mistry Bhavan,  
Dinshaw Vachha Road,  
Churchgate, Mumbai - 400 020

**G.M. Kapadia & Co.**  
Chartered Accountants  
1007, Raheja Chambers,  
213, Nariman Point,  
Mumbai - 400021

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF RBL BANK LIMITED FOR THE QUARTER ENDED JUNE 30, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To the Board of Directors,  
RBL Bank Limited  
Mumbai**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RBL Bank Limited ('the Parent' or 'the Bank') and its subsidiary (the parent and its subsidiary together referred to as 'the Group') for the quarter ended June 30, 2023 ('the Statement') being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') except for the disclosures relating to consolidated Pillar 3 disclosure as at June 30, 2023, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Consolidated Financial Results and have not been reviewed by us.
2. The Statement which is the responsibility of the Parent's Management and approved by the Parents Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25- 'Interim Financial Reporting' (AS- 25), as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the relevant prudential norms issued by the Reserve Bank (RBI) of India in respect of income recognition, asset classification, provisioning and other related matters ("RBI Guidelines"), SEBI Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standard on Auditing specified under Section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to the extent applicable.

4. The statement includes the results of the following entities-

Sr. No.	Name of the Entity	Relationship
1	RBL Bank Limited	Parent
2	RBL FinServe Limited	Subsidiary

5. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard has not disclosed the information required to be disclosed in terms of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at June 30, 2023, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Consolidated Financial Results and have not been reviewed by us or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of income recognition, asset classification, provisioning and other related matters.



6. Further the interim financial result of a subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial results reflect total revenues of ₹ 14,818.47 lakhs for the quarter ended June 30, 2023, total net profit after tax of ₹ 3,137.54 lakhs for the quarter ended June 30, 2023, as considered in the Statement. The unaudited interim financial results have been reviewed by CNK & Associates LLP. one of the joint statutory auditors of the Bank whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such report and the procedures performed by us as stated in paragraph 3 above.
7. The Consolidated Financial Results includes the results for the quarter ended March 31, 2023, being the balancing figure between audited figures in respect of the financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to the limited review by us.

The Unaudited Consolidated Financial results of the Bank for the quarter ended June 30, 2022 have been reviewed by one of the Joint Auditors M/s CNK & Associates LLP. whose report dated July 21, 2022, had expressed an unmodified conclusion.

Our conclusion is not modified in respect of this matter.

**For CNK & Associates LLP**  
**Chartered Accountants**  
Registration No. 101961W/W100036



**Suresh Agaskar**  
**Partner**  
Membership No. 110321  
UDIN: 23110321BGRAXZ7804

Place: Mumbai  
Date: July 22, 2023



**For G.M. Kapadia & Co.**  
**Chartered Accountants**  
Registration No. 104767W



**Rajen Ashar**  
**Partner**  
Membership No. 048243  
UDIN:23048243BGXPVD5633

Place: Mumbai  
Date: July 22, 2023



## RBL Bank Limited

**Registered Office:** 'Mahaveer', 179/E Ward, Shri Shahu Market Yard, Kolhapur - 416005

**Corporate Office:** One World Center, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

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Website: [www.rblbank.com](http://www.rblbank.com) | E-mail: [investorgrievances@rblbank.com](mailto:investorgrievances@rblbank.com) | CIN: L65191PN1943PLC007308

### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in Lakh)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>1</b>	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>267,985</b>	<b>249,621</b>	<b>208,934</b>	<b>912,985</b>
(a)	Interest/ discount on advances/ bills	209,431	197,073	160,123	713,164
(b)	Income on investments	51,820	44,479	35,881	162,565
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	2,872	3,971	11,334	26,516
(d)	Others	3,862	4,098	1,596	10,740
<b>2</b>	<b>Other Income</b>	<b>68,541</b>	<b>67,411</b>	<b>61,357</b>	<b>248,943</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>336,526</b>	<b>317,032</b>	<b>270,291</b>	<b>1,161,928</b>
<b>4</b>	<b>Interest Expended</b>	<b>143,368</b>	<b>128,504</b>	<b>106,161</b>	<b>467,839</b>
<b>5</b>	<b>Operating Expenses (i)+(ii)</b>	<b>128,409</b>	<b>129,150</b>	<b>111,218</b>	<b>473,844</b>
(i)	Employees cost	34,116	35,737	30,902	134,034
(ii)	Other operating expenses	94,293	93,413	80,316	339,810
<b>6</b>	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>271,777</b>	<b>257,654</b>	<b>217,379</b>	<b>941,683</b>
<b>7</b>	<b>Operating Profit before provisions and contingencies (3-6)</b>	<b>64,749</b>	<b>59,378</b>	<b>52,912</b>	<b>220,245</b>
<b>8</b>	<b>Provisions (other than tax) and Contingencies</b>	<b>26,619</b>	<b>23,470</b>	<b>25,300</b>	<b>102,194</b>
<b>9</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>38,130</b>	<b>35,908</b>	<b>27,612</b>	<b>118,051</b>
<b>11</b>	<b>Tax expense</b>	<b>9,319</b>	<b>8,803</b>	<b>7,496</b>	<b>29,778</b>
<b>12</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>28,811</b>	<b>27,105</b>	<b>20,116</b>	<b>88,273</b>
<b>13</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>28,811</b>	<b>27,105</b>	<b>20,116</b>	<b>88,273</b>
<b>15</b>	<b>Paid-up equity share capital (Face Value of ₹ 10/- each)</b>	<b>59,964</b>	<b>59,957</b>	<b>59,952</b>	<b>59,957</b>
<b>16</b>	<b>Reserves excluding Revaluation Reserves</b>				<b>1,297,651</b>
<b>17</b>	<b>Analytical Ratios</b>				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) – under Basel III	16.39	16.92	17.27	16.92
(iii)	Earnings Per Share (EPS) - (Basic and Diluted) ₹				
(a)	- Basic EPS before / after Extraordinary items (not annualized)	4.81	4.52	3.36	14.72
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	4.78	4.49	3.36	14.66
(iv)	NPA Ratios (Refer Note 12)				
(a)	Gross NPA	240,425	241,986	253,687	241,986
	Net NPA	72,980	77,254	69,713	77,254
(b)	Gross NPA %	3.22	3.37	4.08	3.37
	Net NPA %	1.00	1.10	1.16	1.10
(v)	Return on Assets % (annualised)	1.01	1.00	0.75	0.83
(vi)	Net worth <sup>1</sup>	1,300,547	1,299,626	1,195,350	1,299,626
(vii)	Outstanding redeemable preference shares	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-
(ix)	Debt- equity ratio <sup>2</sup>	1.06	0.98	0.93	0.98
(x)	Total debts to Total Assets <sup>2</sup>	12.48%	11.50%	11.02%	11.50%

1. Net worth is computed as per the Reserve Bank of India ("RBI") Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015.

2. Debts represent the total Borrowings; Equity represents total Share capital and reserves.





**UNAUDITED STANDALONE SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2023**

(₹ in Lakh)

Sr. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	<b>Segment Revenue</b>				
(a)	Corporate/ Wholesale Banking	132,851	132,390	100,695	472,014
(b)	Retail Banking	296,210	278,036	235,785	1,015,648
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	296,210	278,036	235,785	1,015,648
(c)	Treasury	188,959	172,219	151,211	641,986
(d)	Other Banking Operations	1,775	3,236	1,509	7,573
	<b>Total [Items (a) to (d)]</b>	<b>619,795</b>	<b>585,881</b>	<b>489,200</b>	<b>2,137,221</b>
	Less: Inter Segment Revenue	283,269	268,849	218,909	975,293
	<b>Total Income</b>	<b>336,526</b>	<b>317,032</b>	<b>270,291</b>	<b>1,161,928</b>
2	<b>Segment Results (Profit (+)/ Loss (-) before tax)</b>				
(a)	Corporate/ Wholesale Banking	5,493	8,258	5,151	30,652
(b)	Retail Banking	19,201	18,828	10,322	58,583
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	19,201	18,828	10,322	58,583
(c)	Treasury	11,656	5,040	10,626	20,701
(d)	Other Banking Operations	1,777	3,238	1,510	7,576
	<b>Total [Items (a) to (d)]</b>	<b>38,127</b>	<b>35,364</b>	<b>27,609</b>	<b>117,512</b>
	Less: i) Interest	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income	(3)	(544)	(3)	(539)
	<b>Total Profit/(Loss) Before Tax</b>	<b>38,130</b>	<b>35,908</b>	<b>27,612</b>	<b>118,051</b>
3	<b>Segment Assets</b>				
	Corporate/ Wholesale Banking	3,506,409	3,441,530	3,145,952	3,441,530
	Retail Banking	3,954,884	3,722,563	3,006,009	3,722,563
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	3,954,884	3,722,563	3,006,009	3,722,563
	Treasury	4,133,600	4,156,268	4,395,304	4,156,268
	Other Banking Operations	204	281	105	281
	Unallocated	240,190	266,976	225,854	266,976
	<b>Total</b>	<b>11,835,287</b>	<b>11,587,618</b>	<b>10,773,224</b>	<b>11,587,618</b>
4	<b>Segment Liabilities</b>				
	Corporate/ Wholesale Banking	3,594,717	3,596,020	3,259,007	3,596,020
	Retail Banking	5,101,034	4,973,890	4,617,191	4,973,890
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	5,101,034	4,973,890	4,617,191	4,973,890
	Treasury	1,747,227	1,658,769	1,608,611	1,658,769
	Other Banking Operations	365	770	404	770
	Unallocated	4,262	510	2,838	510
	Capital and Reserves	1,387,682	1,357,659	1,285,173	1,357,659
	<b>Total</b>	<b>11,835,287</b>	<b>11,587,618</b>	<b>10,773,224</b>	<b>11,587,618</b>

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by the RBI and in accordance with the Accounting Standard 17 – “Segment Reporting”.

\*The Bank do not have any Digital Banking Units (DBUs) as mentioned in the RBI circular dated April 7, 2022. The disclosure in respect to sub-segment DBU within the Retail Banking Segment is hence nil for the current period and previous period / year.

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on July 22, 2023.
2. These results for the quarter ended June 30, 2023 have been subjected to a "Limited Review" by the joint statutory auditors- CNK & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants who have issued an unmodified report thereon. The financial results for the quarter ended June 30, 2022 were "Limited Reviewed" by CNK & Associates LLP, Chartered Accountants, on which they had issued an unmodified conclusion. The financial results for the quarter and year ended March 31, 2023 were audited by the joint statutory auditors (CNK & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants) on which they had issued an unmodified opinion.
3. The figures of the last quarter for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter.
4. The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2023. Any circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars / directions.
5. Other Income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, and profit and loss (including revaluation) from investments.
6. The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and provision on investments, income-tax and other necessary provisions.
7. Payment to business correspondents for service such as sourcing of loans, servicing from customers and other related services is netted off from interest earned (interest/discount on advances/bill).
8. During the quarter ended June 30, 2023, the Bank allotted 68,470 shares pursuant to the exercise of stock options under its Employees Stock Option Scheme.
9. The Details of loans transferred / acquired during the quarter ended June 30, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

- a. The Bank has not transferred any loan to Asset Reconstruction Company during the quarter ended June 30, 2023.

- b. Details of loans not in default transferred through assignment are given below:

Aggregate amount of loan transferred (₹ in crore)	97.39
Weighted average residual tenor of the loans transferred (in months)	188
Weighted average holding period by the Bank (in months)	40
Retention of beneficial economic interest by the Bank	0%
Tangible security coverage	100% secured

The loans transferred are not rated as these are to non-corporate borrowers.

- c. Details of stressed loans transferred are given below:

Particulars	To ARC's	To permitted transferees	To other transferees
No. of accounts	-	224	-
Aggregate principal outstanding of loans transferred (₹ in crore)	-	17.27	-
Weighted average residual tenor of the loans transferred (in months)	-	186	-
Net book value of loans transferred (at the time of transfer) (₹ in crore)	-	16.89	-
Aggregate consideration (₹ in crore)	-	17.27	-
Additional consideration realized in respect of accounts transferred in earlier years (₹ in crore)	-	-	-
Excess Provision reversed to the profit and loss account on account of sale of stressed loans (₹ in crore)	-	0.38	-

The loans transferred are not rated as these are to non-corporate borrowers.





d. Details of loans not in default acquired through assignments are given below:

Aggregate amount of loan acquired (₹ in crore)	348.53
Weighted average residual tenor of the loans acquired (in months)	18
Weighted average holding period by originator (in months)	4
Retention of beneficial economic interest by the originator	10%
Tangible security coverage	100% secured

The loans acquired are not rated as these are to non-corporate borrowers.

e. The Bank has not acquired any stress loans during the quarter ended June 30, 2023.

10. In accordance with RBI guidelines, consolidated Pillar 3 disclosure, leverage ratio, liquidity coverage ratio and net stable funding ratio is available on the Bank' website at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit or review by the joint statutory auditors.
11. The business operations of the Bank are largely concentrated in India and for the purpose of segment reporting, the Bank is considered to operate only in domestic segment.
12. The disclosures for NPA referred to in point 17 (iv) above correspond to Non Performing Advances.
13. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period classification.





**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

(₹ in Lakh)

Sr. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>1</b>	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>281,579</b>	<b>261,624</b>	<b>220,255</b>	<b>954,956</b>
(a)	Interest/ discount on advances/ bills	223,017	208,945	171,438	754,931
(b)	Income on investments	51,820	44,479	35,881	162,565
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	2,872	3,980	11,334	26,545
(d)	Others	3,870	4,220	1,602	10,915
<b>2</b>	<b>Other Income</b>	<b>69,397</b>	<b>68,373</b>	<b>61,397</b>	<b>250,692</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>350,976</b>	<b>329,997</b>	<b>281,652</b>	<b>1,205,648</b>
<b>4</b>	<b>Interest Expended</b>	<b>143,350</b>	<b>128,506</b>	<b>106,168</b>	<b>467,862</b>
<b>5</b>	<b>Operating Expenses (i)+(ii)</b>	<b>139,184</b>	<b>138,978</b>	<b>121,822</b>	<b>513,477</b>
(i)	Employees cost	42,852	43,673	38,999	165,347
(ii)	Other operating expenses	96,332	95,305	82,823	348,130
<b>6</b>	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>282,534</b>	<b>267,484</b>	<b>227,990</b>	<b>981,339</b>
<b>7</b>	<b>Operating Profit before provisions and contingencies (3-6)</b>	<b>68,442</b>	<b>62,513</b>	<b>53,662</b>	<b>224,309</b>
<b>8</b>	<b>Provisions (other than tax) and Contingencies</b>	<b>26,619</b>	<b>23,470</b>	<b>25,300</b>	<b>102,194</b>
<b>9</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>41,823</b>	<b>39,043</b>	<b>28,362</b>	<b>122,115</b>
<b>11</b>	<b>Tax expense</b>	<b>9,874</b>	<b>9,186</b>	<b>7,496</b>	<b>30,161</b>
<b>12</b>	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax before Minority Interest (10-11)</b>	<b>31,949</b>	<b>29,857</b>	<b>20,866</b>	<b>91,954</b>
<b>13</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Net Profit (+)/ Loss (-) for the period before Minority Interest (12-13)</b>	<b>31,949</b>	<b>29,857</b>	<b>20,866</b>	<b>91,954</b>
<b>15</b>	<b>Less : Share of Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Add : Share in Profit (+)/Loss (-) of associate</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>17</b>	<b>Profit after tax (14-15+16)</b>	<b>31,949</b>	<b>29,857</b>	<b>20,866</b>	<b>91,954</b>
<b>18</b>	<b>Paid-up equity share capital (Face Value of ₹ 10/- each)</b>	<b>59,964</b>	<b>59,957</b>	<b>59,952</b>	<b>59,957</b>
<b>19</b>	<b>Reserves excluding Revaluation Reserves</b>				<b>1,292,558</b>
<b>20</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>21</b>	<b>Analytical Ratios</b>				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Earnings Per Share (EPS) - (Basic and Diluted) ₹				
(a)	- Basic EPS before / after Extraordinary items (not annualized)	5.33	4.98	3.48	15.34
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	5.30	4.95	3.48	15.27



**UNAUDITED CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2023**

(₹ in Lakh)

Sr. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	<b>Segment Revenue</b>				
(a)	Corporate/ Wholesale Banking	132,851	132,390	100,695	472,014
(b)	Retail Banking	296,210	278,036	235,785	1,015,648
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	296,210	278,036	235,785	1,015,648
(c)	Treasury	188,959	172,219	151,211	641,986
(d)	Other Banking Operations	16,225	16,201	12,870	51,293
	<b>Total [Items (a) to (d)]</b>	<b>634,245</b>	<b>598,846</b>	<b>500,561</b>	<b>2,180,941</b>
	Less: Inter Segment Revenue	283,269	268,849	218,909	975,293
	<b>Total Income</b>	<b>350,976</b>	<b>329,997</b>	<b>281,652</b>	<b>1,205,648</b>
2	<b>Segment Results (Profit (+)/ Loss (-) before tax)</b>				
(a)	Corporate/ Wholesale Banking	5,493	8,258	5,151	30,652
(b)	Retail Banking	19,201	18,828	10,322	58,583
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	19,201	18,828	10,322	58,583
(c)	Treasury	11,656	5,040	10,626	20,701
(d)	Other Banking Operations	5,470	6,374	2,260	11,641
	<b>Total [Items (a) to (d)]</b>	<b>41,820</b>	<b>38,500</b>	<b>28,359</b>	<b>121,577</b>
	Less: i) Interest	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income	(3)	(543)	(3)	(538)
	<b>Total Profit/(Loss) Before Tax</b>	<b>41,823</b>	<b>39,043</b>	<b>28,362</b>	<b>122,115</b>
3	<b>Segment Assets</b>				
	Corporate/ Wholesale Banking	3,506,409	3,441,530	3,145,952	3,441,530
	Retail Banking	3,954,884	3,722,563	3,006,009	3,722,563
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	3,954,884	3,722,563	3,006,009	3,722,563
	Treasury	4,133,600	4,156,268	4,395,304	4,156,268
	Other Banking Operations	(6,080)	(6,766)	(3,258)	(6,766)
	Unallocated	240,190	266,976	225,854	266,976
	<b>Total</b>	<b>11,829,003</b>	<b>11,580,571</b>	<b>10,769,861</b>	<b>11,580,571</b>
4	<b>Segment Liabilities</b>				
	Corporate/ Wholesale Banking	3,594,717	3,596,020	3,259,007	3,596,020
	Retail Banking	5,101,034	4,973,890	4,617,191	4,973,890
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	5,101,034	4,973,890	4,617,191	4,973,890
	Treasury	1,747,227	1,658,769	1,608,611	1,658,769
	Other Banking Operations	(3,964)	(1,184)	5,066	(1,184)
	Unallocated	4,262	510	2,838	510
	Capital and Reserves	1,385,727	1,352,566	1,277,148	1,352,566
	<b>Total</b>	<b>11,829,003</b>	<b>11,580,571</b>	<b>10,769,861</b>	<b>11,580,571</b>

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by the RBI and in accordance with the Accounting Standard 17 – “Segment Reporting”.

\*The Bank do not have any Digital Banking Units (DBUs) as mentioned in the RBI circular dated April 7, 2022. The disclosure in respect to sub-segment DBU within the Retail Banking Segment is hence Nil for the current period and previous period / year.





**Notes:**

1. The above financial results have been prepared in accordance with the principle set out in Accounting Standard 21 - Consolidated Financial Statements as prescribed by The Institute of Chartered Accountants of India. These financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on July 22, 2023.
2. These results for the quarter ended June 30, 2023 have been subjected to a "Limited Review" by the joint statutory auditors- CNK & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants who have issued an unmodified report thereon. The financial results for the quarter ended June 30, 2022 were "Limited Reviewed" by CNK & Associates LLP, Chartered Accountants, on which they had issued an unmodified conclusion. The financial results for the quarter and year ended March 31, 2023 were audited by the joint statutory auditors (CNK & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants) on which they had issued an unmodified opinion.
3. The figures of the last quarter for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter.
4. The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2023. Any circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars / directions.
5. The consolidated financial results of the group comprise the financial results of RBL Bank Limited and its wholly owned subsidiary RBL Finserve Limited (RFL).
6. Other Income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, and profit and loss (including revaluation) from investments.
7. The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and provision on investments, income-tax and other necessary provisions.
8. Payment to business correspondents for service such as sourcing of loans, servicing from customers and other related services is netted off from interest earned (interest/discount on advances/bill).
9. During the quarter ended June 30, 2023, the Bank allotted 68,470 shares pursuant to the exercise of stock options under its Employees Stock Option Scheme.
10. The business operations of the Group are largely concentrated in India and for the purpose of segment reporting, the Group is considered to operate only in domestic segment.
11. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

**Place: Mumbai**
**Date: July 22, 2023**
**For RBL Bank Limited**

**R. Subramaniakumar**  
**Managing Director & CEO**




Annexure as prescribed under Regulation 52(4) of SEBI Listing Regulations is given hereunder

Details provided for the quarter ended June 30, 2023

Sr.	Particulars	Information
a	debt-equity ratio;	1.06
b	debt service coverage ratio;	Not applicable, the ratios applicable to banking sector have been duly disclosed
c	interest service coverage ratio;	Not applicable, the ratios applicable to banking sector have been duly disclosed
d	outstanding redeemable preference shares (quantity and value);	NIL
e	capital redemption reserve/debenture redemption reserve;	NIL
f	net worth;	Rs. 1,300,547 lakhs
g	net profit after tax;	Rs. 28,811 lakhs
h	earnings per share:	Rs. 4.81 (Basic)/ Rs. 4.78 (Dilutive)
i	current ratio;	Not applicable, the ratios applicable to banking sector have been duly disclosed
j	long term debt to working capital;	Not applicable, the ratios applicable to banking sector have been duly disclosed
k	bad debts to Account receivable ratio;	GNPA- 3.22%, NNPA-1.00%
l	current liability ratio;	Not applicable, the ratios applicable to banking sector have been duly disclosed
m	total debts to total assets;	12.48%
n	debtors' turnover;	Not applicable, the ratios applicable to banking sector have been duly disclosed
o	inventory turnover;	Not applicable, the ratios applicable to banking sector have been duly disclosed
p	operating margin percent;	Not applicable, the ratios applicable to banking sector have been duly disclosed
q	net profit margin percent;	Not applicable, the ratios applicable to banking sector have been duly disclosed

For RBL Bank Limited



Deepak Ruiya  
Deputy Chief Financial Officer

Place: Mumbai

Date: July 22, 2023

[www.rblbank.com](http://www.rblbank.com)

**RBL Bank Limited**

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