

**NAGA DHUNSERI GROUP LIMITED**

CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A WOODBURN PARK, KOLKATA - 700 020
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. NDGL/7A/2020

13.11.2020

To,

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Fax No. : 022-26598237/38
022-26598347/48

Symbol : NDGL
PAN : AABCN0997R

Sub: Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020

Dear Sir / Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 13th November, 2020, inter alia, have considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Half Year ended 30th September, 2020.

We are also arranging to upload the same on the Company's website and publish the same in the newspapers in the format prescribed. The Limited Review Report of even date relating to the above results is also enclosed.

The Meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 02:00 P.M.

This is for your kind information and record.

Kindly acknowledge the same.

Thanking you.

Yours faithfully,

For **NAGA DHUNSERI GROUP LIMITED**

Chitra Thakwani

Chitra Thakwani
Company Secretary & Compliance Officer
ACS 54009



Encl: As Above.



DHANDHANIA & ASSOCIATES

CHARTERED ACCOUNTANTS

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

Limited review report on unaudited standalone financial results for the quarter and half year ended 30th September 2020 of Naga Dhunseri Group Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

TO

BOARD OF DIRECTORS OF Naga Dhunseri Group Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Naga Dhunseri Group Limited ("the Company"), for the quarter ended 30th September 2020 and year results for the period from 1st April 2020 to 30th September 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

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SUNIL OSWAL, FCA, PARTNER

(Membership No. 071678)

For & On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No. 316052E

UDIN: 20071678AAAAIK3113

Place: Kolkata

Date: The 13th day of November, 2020

PART I:

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	Quarter ended			Half Year ended		(₹ in Lakhs)
	30 Sept 2020	30 June 2020	30 Sept 2019	30 Sept 2020	30 Sept 2019	Year ended 31 March 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 I) Revenue from operations						
Dividend Income	44.65	-	188.42	44.65	191.44	204.46
Rental income	7.81	7.82	7.83	15.63	15.63	31.26
Net gain on fair value changes	117.32	418.04	129.66	535.36	230.76	-
Total revenue from operations	169.78	425.86	325.91	595.64	437.83	235.72
II) Other income	0.01	-	-	0.01	0.38	1.33
Total Income (I+II)	169.79	425.86	325.91	595.65	438.21	237.05
2 Expenses						
Finance costs	10.82	10.75	10.26	21.57	20.48	41.22
Net loss on fair value changes	-	-	-	-	-	131.86
Employee benefits expenses	13.02	13.23	17.28	26.25	40.12	76.46
Depreciation, amortisation and impairment	10.93	12.92	8.35	23.85	17.64	47.67
Other expenses	22.15	8.37	15.91	30.52	51.16	79.6
Total Expenses	56.92	45.27	51.80	102.19	129.40	376.81
3 Profit(loss) before exceptional items and tax (1-2)	112.87	380.59	274.11	493.46	308.81	(139.76)
4 Exceptional items	-	-	-	-	-	-
5 Profit/Loss before tax (3+4)	112.87	380.59	274.11	493.46	308.81	(139.76)
6 Tax expense						
(a) Current Tax	62.10	65.20	61.84	127.30	70.97	56.16
(b) Deferred Tax	(9.15)	54.82	-	45.67	-	(159.02)
(c) Earlier year Tax adjustments	-	-	-	-	-	(0.87)
Total tax expenses	52.95	120.02	61.84	172.97	70.97	(103.73)
7 Net Profit/Loss after taxes(5-6)	59.92	260.57	212.27	320.49	237.84	(36.03)
8 Other Comprehensive Income (Net of Taxes)						
Items that will not be reclassified to profit and loss						
i) Equity instruments designated through other comprehensive income - net change in fair value	518.49	1573.76	(1,167.68)	2,092.25	(2,126.77)	(2,605.25)
ii) Remeasurement of defined benefit (asset)/liability	-	-	0.17	-	0.33	-
iii) Income tax relating to these matters that will not be reclassified to profit and loss	139.62	(300.43)	-	(160.81)	-	109.56
Total Other Comprehensive Income	658.11	1,273.33	(1,167.51)	1,931.44	(2,126.43)	(2,495.69)
9 Total Comprehensive income for the Year(7+8)	718.03	1,533.90	(955.24)	2,251.93	(1,888.59)	(2,531.72)
10 Paid-up equity share capital (Face value of ₹ 10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
11 Earnings per share (of ₹ 10/- each) :						
(a) Basic (In ₹)	5.99	26.06	21.23	32.05	23.78	(3.60)
(b) Diluted (In ₹)	5.99	26.06	21.23	32.05	23.78	(3.60)

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- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Naga Dhunseri Group Limited('the Company') at their respective meetings held on 13th November, 2020 .The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS")notified under Section 133 of the Companies Act 2013("the Act")read with the Companies (Indian Accounting Standards)Rules ,2015 as amended by the Companies(Indian Accounting Standards)(Amendment)Rules ,2016.
- 3 Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- 4 The Company's business activity fall within a single operating segment "Treasury Operations".Accordingly , the disclosure on operating segment has not been provided.
- 5 Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter end on investments held.
- 6 Previous period figures have been re-grouped/ re-arranged wherever necessary.
- 7 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.nagadhunserigroup.com

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By order of the Board
For Naga Dhunseri Group Limited

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(C.K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : The 13th Day of November, 2020

NAGA DHUNSERI GROUP LTD.
Regd. Office: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020
CIN - L01132WB1916PLC003029; Website : www.nagadhunserigroup.com;
E.mail : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2020

(₹ in Lakhs)			
SL. No.	PARTICULARS	As at 30th Sept, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	441.23	892.61
(b)	Bank Balance other than cash and cash equivalents	22.51	10.83
(c)	Investments	10,210.97	7,640.73
(d)	Other Financial Assets	581.44	133.64
(2)	Non-Financial Assets		
(a)	Deferred tax assets (net)	31.61	146.75
(b)	Investment Property	677.46	694.37
(c)	Property, plant & equipment	101.63	105.20
(d)	Right of Use	408.97	411.84
(e)	Other Non-financial Assets	505.09	500.13
	TOTAL - ASSETS	12,980.91	10,536.10
	LIABILITIES & EQUITIES		
(1)	Financial Liabilities		
(a)	Other Financial Liabilities	454.50	443.61
(2)	Non-Financial Liabilities		
(a)	Current Tax Liabilities	151.67	48.87
(b)	Provisions	2.82	2.48
(c)	Other Non-financial Liabilities	1.85	1.84
(d)	Deferred tax Liability (net)		
		610.84	496.80
(3)	Equity		
(a)	Equity Share Capital	100.00	100.00
(b)	Other Equity	12,270.07	9,939.30
		12,370.07	10,039.30
	TOTAL - EQUITY AND LIABILITIES	12,980.91	10,536.10

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Standalone Statement of Cash Flows for the half year ended 30th September 2020

(₹ in Lakhs)		
Particulars	For the half year ended September 2020	For the half year ended September 2019
A. Cash flows from operating activities		
Profit/ (loss) before tax	493.46	308.81
Adjustments for:		
Changes in Fair Valuation of Investments	(535.36)	(198.64)
Depreciation and Amortisation expenses	51.80	17.64
Adjustment for Security Deposit	-	(0.04)
Finance Cost on Leasehold property	-	20.48
Other expense reversal	-	(26.67)
Profit on Sale of Motor Vehicle	-	(0.34)
Operating profit before working capital changes	9.90	121.23
Movement in working capital		
Increase in other financial assets	(447.80)	(65.41)
(Increase)/decrease in other non-financial assets	(4.96)	225.39
Increase in other financial liabilities	10.07	(4.39)
(Decrease)/increase in other non-financial liabilities	(28.68)	-
Cash used in operations	(461.47)	276.82
Direct taxes paid (net of refunds)	(24.50)	(1.45)
Net cash generated from operating activities	(485.97)	275.37
Cash flow from investing activities		
Purchase of Investments	(5,091.46)	(4,521.83)
Proceeds from Sale of Investments	5,153.63	4,251.06
Purchase of Property plant and equipment	-	(0.08)
Proceeds from Sale of property plant and equipment	-	1.15
Acquisition of property, plant and equipment	0.55	-
Share Difference Loss	(4.78)	-
Net cash used in investing activities	57.94	(269.69)
Cash flow from financing activities		
Dividend paid	(11.67)	(23.93)
Dividend tax	-	(5.14)
Net cash used in financing activities	(11.67)	(29.07)
Net increase/ (decrease) in cash and cash equivalents	(439.70)	(23.40)
Cash and cash equivalents at the beginning of the year	903.44	51.76
Cash and cash equivalents at the end of the year	463.74	28.37
Components of cash and cash equivalents		
Cash on hand	5.10	5.13
Balance with bank		
- On current accounts	458.64	23.24
Total cash and cash equivalents	463.74	28.37

Note:

The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

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By order of the Board
For Naga Dhunseri Group Limited

[Signature]

Place : Kolkata
 Dated : The 13th Day of November'2020

C.K.Dhanuka
 Chairman
 (DIN:00005684)



DHANDHANIA & ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

Limited review report on unaudited quarterly consolidated financial results and consolidated year to date financial results for the quarter and half year ended 30th September 2020 of Naga Dhunseri Group Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Naga Dhunseri Group Limited ('the Parent Company') and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th September 2020 and year to date results for the period from 01st April 2020 to 30 September 2020 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Listing Regulations.
2. This Statement , which is the responsibility of the Parent company's management and approved by the Parent's Board of Directors , has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34 ,Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act") and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement .A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly, we do not express an audit opinion .
4. List of entities included in this statement:
Associate
 - 1) Dhunseri Investments Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs 1,672.85 lakhs and total comprehensive income/(loss) of Rs 1,778.38 lakhs for the half year ended September 30, 2020 as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

Place: Kolkata

Date: The 13th day of November, 2020

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SUNIL OSWAL, FCA, PARTNER

(Membership No. 071678)

For & On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No. 316052E

UDIN: 20071678AAAAIL6488

PART II:

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2020

Particulars	(₹ in Lakhs)					
	Quarter ended			Half Year ended		Year ended
	30 Sept 2020	30 June 2020	30 Sept 2019	30 Sept 2020	30 Sept 2019	31 March 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations						
Dividend Income	44.65	-	168.68	44.65	171.70	184.72
Rental income	7.81	7.82	7.83	15.63	15.63	31.26
Net gain on fair value changes	117.32	418.04	129.66	535.36	230.76	-
Total revenue from operations	169.78	425.86	306.17	595.64	418.09	215.98
II) Other income	0.01	-	-	0.01	0.38	1.33
Total Income (I+II)	169.79	425.86	306.17	595.65	418.47	217.31
2 Expenses						
Finance costs	10.82	10.75	10.26	21.57	20.48	41.22
Net loss on fair value changes	-	-	-	-	-	131.86
Employee benefits expenses	13.02	13.23	17.28	26.25	40.12	76.46
Depreciation, amortisation and impairment	10.93	12.92	8.35	23.85	17.64	47.67
Other expenses	22.15	8.37	15.91	30.52	51.16	79.6
Total Expenses	56.92	45.27	51.8	102.19	129.40	376.81
3 Profit(loss) before exceptional items and tax (1-2)	112.87	380.59	254.37	493.46	289.07	(159.50)
4 Exceptional items	-	-	-	-	-	-
Profit(loss) before Share of Net Profits From equity Accounted Investees	112.87	380.59	254.37	493.46	289.07	(159.50)
Share of Net Profits From equity Accounted Investees	1,362.56	310.29	1205.85	1,672.85	1470.92	(488.22)
5 Profit/Loss before tax (3+4)	1,475.43	690.88	1,460.22	2,166.31	1,759.99	(647.72)
6 Tax expense						
(a) Current Tax	62.1	65.2	61.84	127.30	70.97	56.16
(b) Deferred Tax	(9.15)	54.82	-	45.67	-	(159.02)
(c) Earlier year Tax adjustments	-	-	-	-	-	(0.87)
Total tax expenses	52.95	120.02	61.84	172.97	70.97	(103.73)
7 Net Profit/Loss after taxes(5-6)	1,422.48	570.86	1,398.38	1,993.34	1,689.02	(543.99)
8 Other Comprehensive Income (Net of Taxes)						
Items that will not be reclassified to profit and loss						
i) Equity instruments designated through other comprehensive income - net change in fair value	518.49	1,573.76	(1,167.68)	2,092.25	(2,126.77)	(2,605.24)
ii) Remeasurement of defined benefit (asset)/liability	-	-	0.17	-	0.33	-
iii) Income tax relating to these matters that will not be reclassified to profit and loss	139.62	(300.43)	-	(160.81)	-	109.56
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	658.11	1273.33	(1,167.51)	1,931.44	(2,126.44)	(2,495.68)
Other Comprehensive Income of Associates	380.85	1397.53	(1,203.64)	1,778.38	(1,740.27)	(1,359.10)
9 Total Other Comprehensive Income	1,038.96	2,670.86	(2,371.15)	3,709.82	(3,866.71)	(3,854.78)
10 Total Comprehensive Income	2,461.44	3,241.72	(972.77)	5,703.16	(2,177.69)	(4,398.77)
10 Paid-up equity share capital (Face value of Rs 10/- each)	100	100	100	100	100	100
11 Earnings per share (of ₹ 10/- each) :						
(a) Basic (In ₹)	142.25	57.086	139.84	199.33	168.90	(54.40)
(b) Diluted (In ₹)	142.25	57.086	139.84	199.33	168.90	(54.40)

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- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Naga Dhunseri Group Limited('the Group') at their respective meetings held on 13th November, 2020 .The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The financial results of the Group has been prepared in accordance with Indian Accounting Standards ("Ind AS")notified under Section 133 of the Companies Act 2013("the Act")read with the Companies (Indian Accounting Standards)Rules ,2015 as amended by the Companies(Indian Accounting Standards)(Amendment)Rules ,2016.
- 3 Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- 4 The Company's business activity fall within a single operating segment "Treasury Operations".Accordingly , the disclosure on operating segment has not been provided.
- 5 Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter and half year ended on investments held.
- 6 Previous period figures have been re-grouped/ re-arranged wherever necessary.
- 7 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.nagadhunserigroup.com

By order of the Board

**SUNIL
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SUNIL OSWAL
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For Naga Dhunseri Group Limited

A handwritten signature in black ink, appearing to be "C.K. DHANUKA".

(C.K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : The 13th Day of November 2020

NAGA DHUNSERI GROUP LTD.
 Regd. Office: "DHUNSERI HOUSE"
 4A, WOODBURN PARK, KOLKATA-700020
 CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;
 E.mail : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2020

SL. No.	PARTICULARS	(₹ in Lakhs)	
		As at 30th Sept, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	441.23	892.61
(b)	Bank Balance other than cash and cash equivalents	22.51	10.83
(c)	Investments	40,150.61	34,129.14
(d)	Other Financial Assets	581.44	133.64
(2)	Non-Financial Assets		
(a)	Deferred tax assets (net)	31.61	146.75
(b)	Investment Property	677.46	694.37
(c)	Property, plant & equipment	101.63	105.20
(d)	Right of Use	408.97	411.84
(e)	Other Non-financial Assets	505.09	500.13
	TOTAL - ASSETS	42,920.55	37,024.51
	LIABILITIES & EQUITIES		
(1)	Financial Liabilities		
(a)	Other Financial Liabilities	454.50	443.61
(2)	Non-Financial Liabilities		
(a)	Current Tax Liabilities	151.67	48.87
(b)	Provisions	2.82	2.48
(c)	Other Non-financial Liabilities	1.85	1.84
		610.84	496.80
(3)	Equity		
(a)	Equity Share Capital	100.00	100.00
(b)	Other Equity	42,209.71	36,427.71
		42,309.71	36,527.71
	TOTAL - EQUITY AND LIABILITIES	42,920.55	37,024.51

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Consolidated Statement of Cash Flows for the Half Year ended 30th September 2020

₹ in Lakhs

Particulars	For the half year ended September 2020	For the half year ended 30 September 2019
A. Cash flows from operating activities		
Profit/ (loss) before tax	493.46	308.81
Adjustments for:		
Changes in Fair Valuation of Investments	(535.36)	(198.64)
Depreciation and Amortisation expenses	51.80	17.64
Adjustment for Security Deposit	-	(0.04)
Finance Cost on Leasehold property	-	20.48
Other expense reversal	-	(26.67)
Profit on Sale of Motor Vehicle	-	(0.34)
Operating profit before working capital changes	9.90	121.23
Movement in working capital		
Increase in other financial assets	(447.80)	(65.41)
(Increase)/decrease in other non-financial assets	(4.96)	225.39
Increase in other financial liabilities	10.07	(4.39)
(Decrease)/increase in other non-financial liabilities	(28.68)	
Cash used in operations	(461.47)	276.82
Direct taxes paid (net of refunds)	(24.50)	(1.45)
Net cash generated from operating activities	(485.97)	275.37
Cash flow from investing activities		
Purchase of Investments	(5,091.46)	(4,521.83)
Proceeds from Sale of Investments	5,153.63	4,251.06
Purchase of Property plant and equipment	-	(0.08)
Proceeds from Sale of property plant and equipment	-	1.15
Acquisition of property, plant and equipment	0.55	-
Share Difference Loss	(4.78)	-
Net cash used in investing activities	57.94	(269.69)
Cash flow from financing activities		
Dividend paid	(11.67)	(23.93)
Dividend tax	-	(5.14)
Net cash used in financing activities	(11.67)	(29.07)
Net increase/ (decrease) in cash and cash equivalents	(439.70)	(23.40)
Cash and cash equivalents at the beginning of the year	903.44	51.76
Cash and cash equivalents at the end of the year	463.74	28.37
Components of cash and cash equivalents		
Cash on hand	441.23	5.13
Balance with bank	22.51	23.24
- On current accounts	463.74	28.37
Total cash and cash equivalents		

Note:

The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

**SUNIL
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By order of the Board
For Naga Dhunseri Group Limited

(C.K. DHANUKA)
Chairman
DIN: 00005684

Place : Kolkata
Dated : The 13th Day of November'2020