



GOLDEN CREST
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,
2nd Floor, Southern Avenue, Kolkata – 700 029
Tel: +91-82320 09012, Email: info@goldencrest.in,
Website : www.goldencrest.in

11th February, 2019

To
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700 001

To
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P.J. Tower, Mumbai-400001

SUB: Submission of Unaudited Financial Results for the 3rd Quarter ended 31st December, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors of the Company held at its Registered Office on Monday, 11th February, 2019 (which commenced at 2:30 P.M. and concluded 3:30 P.M.) wherein they have adopted / approved the following:

1. The Unaudited Standalone Financial Results of the Company for the 3rd quarter ended 31/12/2018;
2. Limited Review Report by the Statutory Auditors on Unaudited Financial Result for the 3rd Quarter ended 31st December, 2018;
3. Appointment of M/s. Jain N. K. & Co., Chartered Accountants, Vasai as Internal Auditors of the Company for Financial Year 2018-2019 pursuant to Section 138 of the Companies Act, 2013;
4. Appointment of M/s Veenit Pal & Associates, Company Secretaries, Mumbai as the Secretarial Auditor of the Company for the Financial Year 2018-19 pursuant to Section 204 to conduct the Secretarial Audit of the Company.

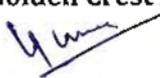
The said results will be duly published in the newspapers within due course of time.

The above information is also available on Company's website www.goldencrest.in and on the Stock exchange website: www.bseindia.com and www.cse-india.com.

Request you to kindly take the above on record.

Thanking you,

Yours Faithfully
For Golden Crest Education & Services Limited


Yogesh Lama
Whole Time Director
DIN: 07799934



Encl.: As Above



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Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2018							
PART I						(Amount in ₹)	
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
1	Income from operations						
	(a) Net Sales / income from operations	3,00,000	3,50,000	2,55,000	12,60,170	12,49,915	17,49,915
	(b) Other Income	1,41,151	1,58,318	4,20,000	4,39,085	9,70,085	11,20,253
	Total income from operations (net)	4,41,151	5,08,318	6,75,000	16,99,255	22,20,000	28,70,168
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	2,66,310	2,94,780	2,34,626	8,82,729	7,48,744	12,31,811
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	54,001	45,989	46,774	1,44,924	1,33,561	1,71,049
	(e) Other expenses	1,07,599	1,64,266	2,83,017	6,56,302	10,75,917	12,00,471
	Total expenses	4,27,910	5,05,035	5,64,417	16,83,955	19,58,222	26,03,331
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	13,241	3,283	1,10,583	15,300	2,61,778	2,66,837
4	Exceptional & Extraordinary Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3+4)	13,241	3,283	1,10,583	15,300	2,61,778	2,66,837
6	Tax expense						
	Current Tax	-	-	-	-	-	1,20,433
	Deferred Tax	-	-	-	-	-	(45,610)
	Earlier Years	-	-	-	-	-	98,563
	Total Tax Expenses	-	-	-	-	-	1,73,386
7	Net Profit/(Loss) after tax(5+6)	13,241	3,283	1,10,583	15,300	2,61,778	93,451
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 + 8)	13,241	3,283	1,10,583	15,300	2,61,778	93,451
10	Paid-up equity share capital	524,50,000	524,50,000	524,50,000	524,50,000	524,50,000	524,50,000
	(Face Value of the Share shall be indicated)(₹)	10	10	10	10	10	10
11	Earnings Per Share (not annualised):						
	Basic & Diluted (Refer Note No. 6)	0.00	0.00	0.02	0.00	0.05	0.02





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Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit committee at their meeting held on 11th February, 2019 and adopted by the Board of Directors at their meeting held on 11th February, 2019.
- 2 The results are based on the financial statements prepared by the Company's Management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the Business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter ended and nine months ended December 31, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unqualified report in this behalf.
- 5 Provisions for current year income tax and deferred tax will be made at the end of the year except for the earlier year which is accounted on the basis of assessment orders received by the company.
- 6 Earnings Per Share are not annualized except for the year ended 31st March 2018.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board
For Golden Crest Education & Services Limited



Yogesh Lama
Whole-Time Director
DIN No.:07799934

Date: 11th February, 2019
Place: Kolkata

Limited Review Report

To,
The Board of Directors,
M/s. Golden Crest Education & Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Golden Crest Education & Services Limited ("the Company") for the quarter and nine months ended December 31, 2018 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing Regulation, 2015"), as modified by Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting principles and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mohindra Arora & Co.
Chartered Accountants
Firm registration No: 006551N




Ashok Katial
Partner
Membership No: 09096

Place : Kolkata
Date : February 11, 2019