

Date: 25th January, 2019

To,

Corporate Relations Department,

Bombay Stock Exchange, PJ Towers, Dalal Street, Mumbai - 400001, Maharashtra, India

Scrip Code: 540063

Subject: Submission of Unaudited Quarterly Results - Outcome of Board Meeting dated

25th January, 2019

Meeting Commencement Time: 4:30 pm

Meeting Conclusion Time: 5:15 pm

With reference to the above captioned subject, we would like to inform you that at the Board meeting held today (January 25, 2019), the Board has inter-alia, considered, approved and taken on record the unaudited financial results of the company for the quarter ended on December 31, 2018.

Accordingly, we are attaching herewith copy of approved unaudited financial results along with the Limited Review Report issued by the statutory Auditors of the Company for the quarter ended on December 31, 2018.

Please update the same in your records.

Thanking You,

Yours faithfully

For, ECS Biztech Limited

Shailika Soni

(Chief Compliance Officer)

ECS Biztech Limited

Regd. Office: ECS House, 12, Garden View, Opp. AUDA Garden, Near Merriment Party Plot, Sindhu Bhavan Road, Off S. G. Highway,

Bodakdev, Ahmedabad - 380059. Gujarat. INDIA. Phone: 8980004000

www.ecscorporation.com CIN: L30007GJ2010PLC063070



204, Simandhar Avenue, 8, Kallash Society, Near H K House, Ashram Road, Ahmedabad 380009. Phone 079-26582169 Email: ksca123@hotmail.com, hrkajarekar@hotmail.com

Limited Review Report

To,
The Board of Directors,
ECS BIZTECH LIMITED,
BLOCK-I, SAFAL MONDEL PARK,
NR. RAJPATH CLUB,
S.G. HIGHWAY,
AHMEDABAD

We have reviewed the accompanying statement of unaudited financial results of M/s. ECS BIZTECH LIMITED for the quarter ended 31st December 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

AHMEDABAD

For, Kajarekar & Co. Chartered Accountants Firm Regn. No.: 137731W

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Hemant Kujarekar Proprietor

M. No.: 041962

Place: Ahmedabad Date: 25th January 2019

ECS Biztech Limited

CIN:-L30007GJ2010PLC063070

BALANCE SHEET AS AT 31 DECEMBER, 2018

| Particulars | | Previous year | |
|--|--|--|--|
| | Half year ended 01-04-2018 to | ended 01-04-2017 to | |
| I - ASSETS | 31-12-2018 | 31-03-2018 | |
| | | | |
| (1) - Non-current assets | 0.94 50 400 | 00 50 00 451 | |
| (a) Property, Plant and Equipment | 9,84,50,400 | 28,52,02,451 | |
| (b) Capital work-in-progress | 13 11 1-12/2 | - | |
| (c) Investment Property | - | - | |
| (d) Goodwill | - | - | |
| (e) Other Intangible assets | (* 0 | (1) | |
| (f) Intangible assets under evelopment | | (=) | |
| (g) Biological Assets other than bearer plants | 報酬 | 5 5 3 | |
| (h) Financial Assets | 00.000 | | |
| (i) Investments | 23,000 | 23,000 | |
| (ii) Trade receivables | 51,53,34,111 | 53,01,39,738 | |
| (iii) Loans | 4,93,74,661 | 4,93,76,277 | |
| (j) Other non-current assets | 1,81,22,055 | 1,58,26,899 | |
| | 68,13,04,227 | 88,05,68,365 | |
| (2) Current assets | 14.70 | | |
| (a) Inventories | 53,07,175 | 2,16,70,340 | |
| (b) Financial Assets | = | | |
| (i) Investments | 32 | (2) | |
| (ii) Trade receivables | 72,41,965 | 2,34,78,804 | |
| (iii) Cash and cash equivalents | 87,918 | 56,67,400 | |
| (iv) Bank balances other than (iii) above | (-) | 740 | |
| (v) Loans | (*) | (4.) | |
| (vi) Others (to be specified) | - | - | |
| (c) Current Tax Assets (Net) | | (*) | |
| (d) Other current assets | (-) | 10,904 | |
| | 1,26,37,058 | 5,08,27,448 | |
| Total Assets | 69,39,41,284 | 93,13,95,814 | |
| II - EQUITY AND LIABILITIES | | | |
| A - Equity | | | |
| (a) Equity Share capital | 20,55,50,470 | 20,55,50,470 | |
| (b) Other Equity | (11,98,95,007) | (21,49,05,352 | |
| | 8,56,55,463 | (93,54,882 | |
| B - LIABILITIES | | | |
| (1) - Non-current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 43,03,72,347 | 74,68,02,996 | |
| (ii) Trade payables | 12,56,70,452 | 11,40,86,558 | |
| (iii) Other financial liabilities | | | |
| (b) Provisions | 11,67,723 | 13,39,535 | |
| (c) Deferred tax liabilities (Net) | 2,01,87,492 | 2,01,87,492 | |
| (d) Other non-current liabilities | 2,01,01,122 | 2,01,01,151 | |
| (a) calci non carrent naomitos | 57,73,98,015 | 88,24,16,581 | |
| (2) - Current liabilities | 01,10,50,010 | 00,21,10,001 | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 1,24,19,776 | 1,35,64,780 | |
| (ii) Trade payables | 49,58,798 | 2,68,28,075 | |
| (iii) Other financial liabilities | 961,00,64 | 2,00,20,073 | |
| E 15 | | 1 7 3 | |
| (other than those specified in item (b), | | | |
| | | 1 80 11 622 | |
| to be specified) | | 1 70 41 000 | |
| (b) Other current liabilities | 1,35,09,232 | | |
| | 1,35,09,232 3,08,87,806 69,39,41,284 | 1,79,41,259 5,83,34,114 93,13,95,814 | |

ECS BIZTECH LIMITED

CIN:-L30007GJ2010PLC063070

QUARTERLY STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 DECEMBER, 2018

| PARTICULARS | 3 months | Corresponding | |
|--|-------------------|---|---|
| | 31.12.2018 | 3 months ended in the previous year 31.12,2017 | Previous year ended 31.03.2018 |
| I. Revenue From Operations (Gross) | 18,75,552 | 18,25,116 | 83,38,174 |
| Less : Service Tax on Revenue | • | | |
| Revenue From Operations (Net) | | | |
| II. Other Income | 14,985 | 5,06,840 | 2,87,52,172 |
| iil. Total Revenue (I + II) | 18,90,537 | 23,31,956 | 3,70,90,346 |
| IV. Expenses: | | | |
| Purchases of Stock in Trade | 67,667 | 1,44,872 | 1,01,12,838 |
| Changes in Inventories of Stock in Trade | 1,62,25,719 | 32,822 | 2,42,30,361 |
| Employee Benefits Expenses | 20,12,984 | 11,82,732 | 53,22,988 |
| Finance Costs | 1,18,432 | 1,16,638 | 3,65,934 |
| Loss on Sales of Assets | 8,72,34,113 | - | - |
| Depreciation and Amortization Expense | 16,24,536 | 26,85,354 | 1,09,23,674 |
| Other Expenses | 15,03,395 | 18,17,454 | 64,57,913 |
| Total expenses | 10,87,86,846 | 59,79,872 | 5,74,13,708 |
| V. Profit Before Exceptional and Extraordinary | (10,68,96,309) | | (2,03,23,362 |
| VI. Exceptional Items | (20,00,00,00,000, | - | - |
| VII. Profit Before Extraordinary Items and Tax (V - VI) | (10,68,96,309) | (36,47,916) | (2,03,23,36) |
| Extraordinary Items | 2,08,47,051 | 11,41,816 | (2,00,20,00 |
| Profit Before Tax (A) | - 8,60,49,258 | - 25,06,100 | - 2,03,23,362 |
| | - 0,00,43,230 | 23,00,100 | 2,03,23,30 |
| Tax Expense: | | | |
| (1) Current Tax | | 10.70 | 100 |
| Less: MAT Credit | | | 1,97,93,430 |
| (2) Deferred tax IX Profit (Loss) for the year from Continuing Operations (IX-X) | - 8,60,49,258 | - 25,06,100 | - 4,01,16,792 |
| in Front (Loss) for the year from continuing operations (in-x) | - 0,00,43,230 | 23,00,100 | 4,01,10,75 |
| X Other Comprehensive Income (Net Of Deffered Tax) | 0.00 | 0.00 | - 1,16,54,141.00 |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | - 8,60,49,258 | - 25,06,100 | - 5,17,70,933 |
| XII Other Comprehensive Income (Net Of Deffered Tax) | 0.00 | 0.00 | 0.00 |
| a) (i) item that will not be reclassfield to Profit or Loss | 0.00 | 0.00 | 0.00 |
| (ii) Deffered Tax relating to item that will not be reclassfield to Profit or Loss | 0.00 | 0.00 | 0.0 |
| b) (i) item that will be reclassfield to Profit or Loss | 0.00 | 0.00 | 0.0 |
| (ii) Income tax relating to item that will be reclassfield to Profit or Loss | 0.00 | 0.00 | 0.0 |
| (ii) income tax relating to item that will be reclassified to Front of coss | 0.00 | 0.00 | 0.0 |
| XIII Total Comprehensive Income for the period (IX + X) | 0.00 | 0.00 | 0.0 |
| (Comprising of Profit / (Loss) and other comprehensive Income) | 32.22 | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| XIV. Paid up Equity Share Capital-Face Value-Rs. 10/- each | 0.00 | 0.00 | 0.00 |
| XV. Earnings per Equity Share: | _ | - | |
| (1) Basic | - 4.19 | - 0.12 | - 2.52 |
| (2) Diluted | - 4.19 | - 0.12 | - 2.5 |
| Weighted Average Number of Shares Outstanding | 2,05,55,047 | 2,05,55,047 | 2,05,55,04 |

For, ECS Biztech Limited LEC

Vijay Mandora Managing Director

DIN: 00328792

ECS BIZTECH LIMITED

CIN:-L30007GJ2010PLC063070

6. Reconciliation of Net Profit reported under Indian GAAP for the quarter ended 30th September 2018 with Ind AS is given below :

| | Rs. In Lakhs | Rs. In Lakhs |
|---|---|---|
| Description | Quarter Ended 31st December 2018 | Quarter Ended 31st December 2017 |
| Net Profit after tax as per Indian GAAP | - 860.49 | - 25.06 |
| Add: Actuarial (gain)/ loss on Employee Defined Benefit (Gratuity & Leave | 25. | = |
| Encashment) recognised in "Other Comprehensive Income" | | |
| Add: Increase in fair value of financial assets | - | - |
| Less: Deferred tax on above | - | - |
| Net Profit after tax as per Indian AS | - 860.49 | - 25.06 |
| Other Comprehensive Income, net of Income Tax : | | |
| Increase in value of Investments | 020 | 2 |
| Actuarial Gain/(Loss) on Employee Defined Benefits (Gratuity & Leave | · · · · · · · · · · · · · · · · · · · | - |
| Encashment) | | |
| Total Othr Comprehensive Income | - | - |
| Total Comprehensive Income for the period | - 860.49 | - 25.06 |

For, ECS Biztech Limited

Vijay Mandora Managing Director

DIN: 00328792