

Date: 31.07.2018

To,

Corporate Relations Department,

Bombay Stock Exchange, PJ Towers, Dalal Street, Mumbai - 400001, Maharashtra, India

**Scrip Code:** 540063

Subject: Outcome of Board Meeting dated July 29, 2017

Meeting Commencement Time: 04:00 pm

Meeting Conclusion Time: 05:00 pm

With reference to the above captioned subject, we would like to inform you that at the Board meeting held today (July 31,2018), the Board has inter-alia, considered, approved and taken on record the unaudited financial results of the company for the quarter ended on June 30, 2018 as per the new accounting Standards.

Accordingly, we are attaching herewith copy of approved unaudited financial results along with the Limited Review Report issued by the statutory Auditors of the Company for the quarter ended on June 30, 2018.

Please update the same in your records.

Thanking You,

Yours faithfully

For, ECS Biztech Limited

Shailika Soni

(Chief Compliance Officer)

## **ECS Biztech Limited**

Regd. Off: Mondeal Retail Park, 'I' Block, Near Rajpath Club, S.G. Highway, Ahmadabad – 380054. GUJARAT INDIA HO: ECS HOUSE, 11, Garden View, Opp. AUDA Garden, Near Merriment Party Plot, Sindhu Bhavan Road, Off S.G. Highway, Bodakdev, Ahmedabad – 380054. Gujarat. INDIA. Phone: +91 79 40 400 300 www.ecscorporation.com CIN: U30007GJ2010PLC063070

## **ECS BIZTECH LIMITED**

CIN':-L30007GJ2010PLC063070

**QUARTERLY STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30 JUNE, 2018** 

PARTICULARS  - SALES OF CASE AND CONTROL OF CASE AND CASE	3 months 30.05.2018	Preceding 3 months ended 31.03.2018	Corresponding 3 months ended in the previous year 30.06.2017	Previous year ended 31.03.2018
I. Revenue From Operations (Gross)	2,347,706	1,897,171	2,332,687	8,338,174
Less : Service Tax on Revenue	1975/00 1975/00	92 9,479		
Revenue From Operations (Net)	14.46 77			
II. Other Income	153,056	11,704,848	835,000	28,752,172
III. Total Revenue (I + II)	2,500,762	13,602,019	3,167,687	37,090,346
V. Expenses:	2			
Purchases of Stock in Trade	313,094	271,390	6,242,973	10,112,838
Changes in Inventories of Stock in Trade	137,446 -	174,682	14,663,908	24,230,361
Employee Benefits Expenses	1,248,039	1,305,333	1,282,154	5,322,988
Finance Costs	103,662	140,110	27,224	365,934
Assets Write Off	: <del>.</del>			
Depreciation and Amortization Expense	2,512,467	10,923,674	2,745,480	10,923,674
Other Expenses	1,690,490	1,600,367	1,468,844	6,457,913
Total expenses	6,005,198	14,066,192	26,430,583	57,413,708
V. Profit Before Exceptional and Extraordinary	(3,504,436)	(464,173)	(23,262,896)	(20,323,362
VI. Exceptional Items	20	-		
VII. Profit Before Extraordinary Items and Tax (V - VI)	(3,504,436)	(464,173)	(23,262,896)	(20,323,362
Extraordinary Items	· · · · · · · · · · · · · · · · · · ·	¥ .	12	
Profit Before Tax (A)	- 3,504,436 -	464,173	- 23,262,896	- 20,323,362
Tax Expense:	10 No.			-
(1) Current Tax		<u> </u>		200
Less: MAT Credit	6200	-	(4)	
(2) Deferred tax		-	y <del></del> .	19,793,430
X Profit (Loss) for the year from Continuing Operations (IX-X)	- 3,504,436 -	464,173	- 23,262,896	- 40,116,792
X Other Comprehensive Income (Net Of Deffered Tax)	0.00	0.00	0.00	- 11,654,141.00
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	- 3,504,436 -	464,173	- 23,262,896	- 51,770,933

XII Other Comprehensive Income (Net Of Deffered Tax)	0.00	0.00	0.00	0.00
a) (i) item that will not be reclassfield to Profit or Loss	. 0.00	0.00	0.00	0.00
(ij) Deffered Tax relating to item that will not be reclassfield to Profit or Loss	0.00	0.00	0.00	0.00
b) (i) item that will be reclassfield to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassfield to Profit or Loss	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income for the period (IX + X)	0.00	0.00	0.00	0.00
(Comprising of Profit / (Loss) and other comprehensive Income)		+		
XIV. Paid up Equity Share Capital-Face Value-Rs. 10/- each	0.00	0.00	0.00	0.00
XV. Earnings per Equity Share:			*	
(1) Basic	- 0,17	- 0.02	- 1.13	- 2.52
(2) Diluted	- 0.17	- 0.02	- 1.13	- 2.52
Weighted Average Number of Shares Outstanding	20,555,047	20,555,047	20,555,047	20,555,047

For, ECS Biztech Limited

Vijay Mandora

Managing Director DIN: 00328792

## **ECS BIZTECH LIMITED**

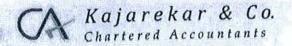
CIN:-L30007GJ2010PLC063070

**6.** Reconciliation of Net Profit reported under Indian GAAP for the quarter ended 30th June 2018 with Ind AS is given below :

	Rs. In Lakhs	Rs. In Lakhs	
Description	Quarter Ended 30th June 2018	Quarter Ended 30th June 2017	
Net Profit after tax as per Indian GAAP	- 35.04	- 232.63	
Add: Actuarial (gain)/ loss on Employee Defined Benefit (Gratuity & Leave	-		
Encashment) recognised in "Other Comprehensive Income"	W. H. W. 188		
Add: Increase in fair value of financial assets			
Less: Deferred tax on above			
Net Profit after tax as per Indian AS	- 35.04	- 232.63	
Other Comprehensive Income, net of Income Tax :			
Increase in value of Investments		-	
Actuarial Gain/(Loss) on Employee Defined Benefits (Gratuity & Leave	=		
Encashment)			
Total Othr Comprehensive Income			
Total Comprehensive Income for the period	- 35.04	- 232.63	

For, ECS Biztech Limited

Vijay Mandora Managing Director DIN: 00328792



204, Simandhar Avenue, 8, Kailash Society, Near H K House, Ashram Road, Ahmedabad 380009. Phone 079-26582169 Email: ksca123@hotmail.com, hrkajarekar@hotmail.com

## **Limited Review Report**

To,
The Board of Directors,
ECS BIZTECH LIMITED,
BLOCK-I, SAFAL MONDEL PARK,
NR. RAJPATH CLUB,
S.G. HIGHWAY,
AHMEDABAD

We have reviewed the accompanying statement of unaudited financial results of **M/s. ECS BIZTECH LIMITED** for the quarter ended 30<sup>th</sup> June 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

AHMEDADA

For, Kajarekar & Co. Chartered Accountants Firm Regn. No.: 137731W

> Hemant Kajarekar Proprietor

M. No.: 041962

Place: Ahmedabad Date: 31st July 2018