

February 14th, 2019

To,
Manager (CRD),
Bombay Stock Exchange Ltd. (BSE),
P.J. Tower, Dalal Street,
Mumbai- 400001.

Ref: Scrip Code - 540027

Sub: Outcome of Board Meeting held on February 14th, 2019

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e. 14th February, 2019 have considered and approved the following:

1. Unaudited Standalone Financial Results of the Company for the Quarter ended on 31st December, 2018 along with Limited Review Report issued by M/s. Mahesh C Solanki & Co. the Statutory Auditors of the Company.
2. To change the name of the Company from "Prabhat Telecoms (India) Limited" to "Prabhat Technologies (India) Limited" or any other name as may be approved by ROC.
3. Alteration of Memorandum of Association in Clause I (Name Clause) and Article Association of the Company, subject to Shareholders and other approvals as may be required.

Lastly, a copy of the Unaudited Standalone Financial Results of the Company for the Quarter ended on 31st December, 2018 along with Limited Review Report thereon is enclosed.

We are arranging to publish the said Financial Results in the newspaper as per format prescribed under Regulation 47 of the SEBI (LODR) Regulations.

The Meeting of the Board of Directors of the Company commenced at 5.00 pm and concluded at 7.30 pm.

You are requested to take the aforementioned information on your record.

Thanking You,

Yours faithfully,

For Prabhat Telecoms (India) Limited


Nutan Singh
Director
(DIN: 07680135)



Encl: a/a

PRABHAT TELECOMS (INDIA) LIMITED

CIN : L72100MH2007PLC169551

Prabhat Telecoms (India) Limited
CIN : L72100MH2007PLC169551
Registered Office : Unit No. 402, Western Edge I, Kanakia Spaces, Western
Express Highway, Borivali (East), Mumbai 400066
Statement Of Standalone Un-audited Financial Results
For the Quarter ended 31st December, 2018

(Amount in Lakhs)

Sr. No.	Particulars	Quarter Ended				Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.18	30.09.18	(Year to date) 31.12.18	31.12.17	31.03.18
	Income					
1	(a) Revenue from operations	752.460	2,279.865	9,126.647	4,234.995	27,751.033
2	(b) Other Income	17.211	34.446	51.903	-	399.019
3	Total Revenue	769.671	2,314.311	9,178.550	4,234.995	28,150.052
4	Expenses					
	(a) Cost of Materials consumed	1,016.612	2,996.078	9,020.533	4,025.087	25,741.824
	(b) Purchases of Stock-in-Trade				-	
	(c) Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	-156.069	(199.612)	590.564	119.992	3,360.004
	(d) Employee benefits expense	6.807	30.167	85.958	2.131	208.018
	(e) Finance Cost	3.003	0.016	4.277	1.003	271.733
	(f) Depreciation and amortization expenses	22.110	21.659	66.131	87.485	89.327
	(g) Other Expenses	53.756	256.466	345.316	152.401	398.687
	Total Expense(4)	946.219	3,104.774	10,112.779	4,388.099	30,069.593
5	Profit/(Loss) before exceptional items and tax (1-4)	(176.548)	(790.463)	(934.229)	(153.104)	(1,919.541)
6	Exceptional items				-	(243.567)
7	Profit/ (loss) before exceptions items and tax (5-6)	(176.548)	(790.463)	(934.229)	(153.104)	(1,675.974)
8	Tax Expense					
	(a) Current Tax					
	(b) Deferred Tax	12.062	(33.494)	(20.648)	-	45.139
9	Profit (Loss) for the period from continuing operations (7-8)	(188.610)	(756.969)	(913.581)	(153.104)	(1,721.113)
10	Profit/(loss) from discontinued operations		-			-
11	Tax expenses of discontinued operations		-			-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)		-			-
13	Profit/(loss) for the period (9+12)	(188.610)	(756.969)	(913.581)	(153.104)	(1,721.113)
14	Other Comprehensive Income		-		-	-
	A. (i) Items that will not be reclassified to profit or loss		-		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-		-	-
	B. (i) Items that will be reclassified to profit or loss		-		-	-
16	Earnings per equity share (for continuing operation) (Face Value of Rs. 10/- per Share) :		-			
	(1) Basic	(1.762)	(7.070)	(8.533)	(0.144)	(20.420)
	(2) Diluted	(1.762)	(7.070)	(8.533)	(0.144)	(20.420)
17	Earnings per equity share (for discontinued operation)		-		-	-
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
18	Earning per equity share (for discontinued & continuing operation):					
	(1) Basic	(1.762)	(7.070)	(8.533)	(0.144)	(20.420)
	(2) Diluted	(1.762)	(7.070)	(8.533)	(0.144)	(20.420)

Date: 14th February, 2019

Place: Mumbai

For Prabhat Telecoms (India) Limited

Vishwamani Tiwari
Managing Director and Chairman
DIN: 01932624



Notes :

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by Board of Directors at its meetings held on February 14, 2019. Limited Review of these results have been carried out by the Auditors. The Ind AS compliant Financial Result, pertaining to quarter ended december 2017 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial result provide a true and fair view of its affairs.
- 2 The Financial results are extracted standalone Financial statements which are prepared in accordance with Indian Accounting standards (Ind AS) as prescribed under section 133 of companies ACT 2013 read with relevant rules issued thereunder
- 3 After applicability of Goods and Service Tax (GST) w.e.f. July 01, 2017 sales are required to be disclosed net of GST and Central Excise, Value Added Tax(VAT) etc. have been subsumed into GST. Accordingly, the figures of revenue from operations for the quarter and nine month ended December 31, 2018 are not comparable with the previous period figures. In accordance with IND AS - 18 on Revenue, Excise Duties are part of Revenue whereas levies like GST are not part of Revenue.

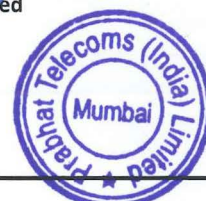
- 4 Reconciliation of net profit as reported under generally accepted accounting principles (GAAP) and as per IND AS is given below:

Particulars	Quarter Ended	
	31st December, 2018	
Net Profit as per Previous GAAP		(2,05,04,175)
Ind AS Adjustments:		
Gain/(loss) on Investments Mutual fund & Shares	16,43,116	
Total Ind AS Adjustment		16,43,116
Net Profit as per Ind AS		(1,88,61,059)
Other Comprehensive Income		-
Total Comprehensive Income		-

- 5 There is a possibility that these quarterly and half yearly financial results may require adjustments before constituting the final Ind AS Financial Statements as at and for the year ending March 31, 2019 due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA / appropriate authority or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS -101
 - 6 The Company is engaged in only one segment i.e. EMS, designing, development and distribution of mobile phones and accessories.
 - 7 The Company is in the process of reconciliation/ adjustments, if any, on its balances of trade payable, trade receivable, other liabilities, advances & deposits. The requisite accounting effect, if any, will be given upon such reconciliation.
 - 8 The consolidated of accounts of the Company with its Subsidiary will be done at the end of the year.
- The Statement does not include Ind AS compliant results for the previous year ended March 31, 2018 as the same is not mandatory as per SEBI circular dated July 5, 2016
- 9
 - 10 Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

For & on behalf of the Board
For Prabhat Telecoms (India) Limited

Vishwamani Tiwari
Managing Director and Chairman
DIN: 01932624



LIMITED REVIEW REPORT

The Board of Directors

Prabhat Telecoms (India) Limited
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of **Prabhat Telecoms (India) Limited** ("the Company") for the quarter ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Management of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

Balances in respect of certain secured and unsecured loans, trade payables, trade receivables, other liabilities and advances are subject to confirmations, reconciliation and adjustments, if any. The effect of the same is unascertainable, and hence the consequential cumulative effect thereof on loss including other comprehensive income for the period, assets, liabilities and other equity is unascertainable.

Other Matter

We draw attention to the following matters:

- a. The Company has adopted Ind AS for the financial year commencing from April 1, 2018, and accordingly, the statement has been prepared by the company's management in compliance with Ind AS.



Rathi Bhawan, Bundi Road, Chittorgarh 312 001, (Rajasthan) India. Tel: +91-1472-241672, +91-93516-47672

H.O. : 803, Airen Heights, PU-3, Scheme No. 54, Opp. Malhar Mega Mall, A.B. Road, Indore - 452 010 (M.P.) India
Tel : +91-731-2576077, Email : info@mcsca.com Web : www.mcsca.com

JAGDISH RATHI
B.Com, FCA, FCS
Partner
+91-93516-47672

Mahesh C. Solanki & Co.
Chartered Accountants

b. We were neither engaged to review, nor have we reviewed the comparative figures including reconciliation to net profit for the quarter ended December 31, 2017 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended December 31, 2017. These figures have been furnished & approved by the management but have not been subject to review.

As stated in our Audit Report for the financial year 2017-18 dated 6th June 2018, Company has still not provided provision for interest on loan account of banks due to classification of loans accounts as Non – Performing Asset (NPA) by Banks. Management is of the opinion that they are in negotiation with Banks for the revival plan of loan account, therefore had not provided for provision of interest amount.

Our Conclusion is not qualified in respect of above mentioned matter.

Qualified Conclusion

Based on our review conducted as above, except for the possible effects of the matter described "*Basis for qualified opinion*" in the paragraph above and read with our comments described as "*Other Matter*", nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signing: Chittorgarh
Date: 14th February, 2019



For **MAHESH C. SOLANKI & CO.**
Chartered Accountants
F.R.N - 006228C
[Signature]
CA. Jagdish Rathi
Partner
M.No. 039303

Rathi Bhawan, Bundli Road, Chittorgarh 312 001, (Rajasthan) India. Tel: +91-1472-241672, +91-93516-47672

H.O. : 803, Airen Heights, PU-3, Scheme No. 54, Opp. Malhar Mega Mall, A.B. Road, Indore - 452 010 (M.P.) India
Tel : +91-731-2576077, Email : info@mcscs.com | Web : www.mcscs.com

BRANCHES : Bhopal (M.P.) | Surat (Gujarat)