

Dated: 06th June, 2018

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai — 400001

**Sub: Audited Standalone and Consolidated Financial Results for the Half Year and Year ended
on 31st March, 2018**

Scrip Code: 540027

Dear Sir / Madam,

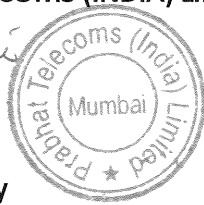
Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, the Audited Standalone and Consolidated Financial Results along with Audit Report and Statement on Impact of Audit Qualifications for the half year and year ended on 31st March, 2018, which were approved by the Board of Directors of the Company at its adjourned Meeting held today, that commenced at 6.00 p.m. and concluded at 8.30 p.m.

Kindly take this information on your records.

Thanking you.

Yours Faithfully,
For PRABHAT TELECOMS (INDIA) LIMITED


Lijo Varghese
Company Secretary



PRABHAT TELECOMS (INDIA) LIMITED

CIN : L72100MH2007PLC169551

Mahesh C. Solanki & Co.

Chartered Accountants

**Auditor's Report On Half Year Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
Board of Directors of
Prabhat Telecoms (India) Limited

We have audited the half yearly financial results of Prabhat Telecoms (India) Limited for the half year ended 31st March 2018, and the year to date results for the period from 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our qualified opinion.

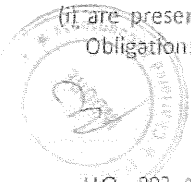
Basis for Qualified Opinion

The closing balances of sundry debtors, advances and sundry creditors whether in debit or in credit are subject to confirmation, reconciliation and adjustment, if any, in the books of accounts. Impact on profit/loss, if any could not be ascertained. Therefore, no provision is been made in respect of above stated items.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, *except for the possible effects of the matter described in the "Basis for Qualified Opinion" paragraph*, these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



H.O. - 803, Aren Heights, PU-3, Scheme No. 54, Opp. Malhar Mega Mall, A.B. Road, Indore - 452 010 (M.P.) India
Tel : +91-731-2576077, 4075777 Fax : +91-731-4067929 Email : info@mcsca.com Web : www.mcsca.com

BRANCHES : Bhopal Chittorgarh Delhi Mumbai Surat

Mahesh C. Solanki & Co.

Chartered Accountants

(ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March 2018 as well as year to date results for the period from 1st April 2017 to 31st March 2018.

Emphasis of Matter

We draw attention to the following that Statutory dues amounting to Rs. 51,16,745 is unpaid till date.

We draw your attention to note no. 4 of the Statement regarding the figures for the half year ended March, 31 2018 which are the balancing figures between audited figures in respect of the full financial year and the unaudited published results for half year ended 30th September 2017.


Company has not provided provision for interest on loan account of banks amounting to Rs. 8,48,53,374 due to classification of loans accounts as Non – Performing Asset (NPA) by Banks. Management is of the opinion that they are in negotiation with Banks for the revival plan of loan account, therefore had not provided for provision of interest amount.

Our Opinion is not qualified in respect of above mentioned matter.

Other Matter

The financial statements of the Company for the year ended 31st March 2017, were audited by another auditor whose report dated 30th May 2017 expressed an unmodified opinion on those statements as on 31st March 2017.

For Mahesh C. Solanki & Co.
Chartered Accountants
ICAI Firm Reg. No. – 006228C


CA. Jagdish Rathi
Partner
M. No. – 039303
Place: Mumbai
Date : 6th June, 2018



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Prabhat Telecoms (India) Limited
CIN : L72100MH2007PLC169551
Registered Office : Unit No.402, Western Edge I, Kanakia Spaces, Western
Express Highway, Borivali (East) Mumbai 400066
Statement Of Standalone Financial Results
For The Half Year And Year Ended 31.03.2018

(Amount in Lakhs)

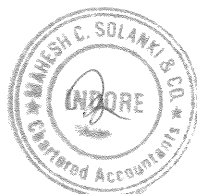
Sr. No.	Particulars	Half Year Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
1	Income from operations					
	(a) Net sales/Income from Operations (Net of GST)	19,614.47	8,083.93	18,029.34	27,698.40	28,706.51
	(b) Other Income	449.15	2.51	(14.80)	451.66	50.20
	Total Revenue	20,063.62	8,086.44	18,014.54	28,150.06	28,756.71
2	Expenses					
	(a) Cost of Materials consumed	21,003.49	4,738.33	18,120.82	25,741.82	28,842.96
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.51)	3,407.51	(1,151.80)	3,360.00	(2,302.80)
	(c) Employee benefits expenses	20.26	187.76	122.92	208.02	304.92
	(d) Finance Cost	(187.21)	458.94	615.17	271.73	998.69
	(e) Depreciation and amortisation expenses	(85.64)	174.97	100.33	89.33	209.57
	(f) Other Expenses	281.78	116.91	181.81	398.69	441.18
	Total Expenditure	20,985.17	9,084.42	17,989.25	30,069.59	28,494.52
3	Profit/(Loss) from ordinary activities before exceptional items and tax (1-2)	(921.55)	(997.98)	25.29	(1,919.53)	262.19
4	Exceptional items	(243.57)	-	-	(243.57)	62.10
5	Profit/(Loss) before tax (3-4)	(677.98)	(997.98)	25.29	(1,675.96)	200.09
6	Tax Expense					
	(a) Current Tax	-	-	7.23	-	48.15
	(b) Deferred Tax	21.26	23.88	-	45.14	6.30
	Total Tax Expense	21.26	23.88	7.23	45.14	54.45
7	Profit/(Loss) after tax (9-10)	(699.24)	(1,021.86)	18.06	(1,721.10)	145.64
8	Paid up Equity Share's (Face Value of Rs. 10/- per Share)	89.219	83.148	83.148	89.219	83.148
10	Earnings per share					
	- Basic and Diluted EPS	(7.84)	(12.29)	0.22	(19.29)	1.75

Notes :

1	The above Financial Results have been reviewed by the Audit Committee and subsequently approved by Board of Directors at its meetings held on 6th June,2018 and approved by the Board of Directors in the meeting held on same day.
2	Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.
3	The figures for the half year ended 31st March 2018 are the balancing figures between audited figures of the financial year ended 31st March 2018 and the unaudited published results for half year ended 30th september 2017
4	Depreciation has been charged on Straight Line Method (SLM) based on useful life of the assets as mentioned in Schedule II of the Companies Act 2013
5	The Company is engaged in only one segment i.e. EMS, designing, development and distribution of mobile phones & accessories.

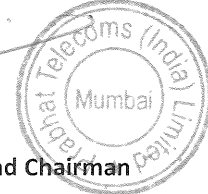
Date:06th June, 2018

Place: Mumbai



For Prabhat Telecoms India Limited

Vishwamani Tiwari
Managing Director and Chairman
DIN: 01932624



Prabhat Telecoms (India) Limited

CIN : L72100MH2007PLC169551

Registered Office : Unit No.402, Western Edge I, Kanakia Spaces, Western

Express Highway, Borivali (East) Mumbai 400066

Standalone Statement of Assets and Liabilities as on 31st March, 2018

S.No.	Particulars	As at 31st March 2018 (Amount in Lakhs) Audited	As at 31st March 2017 (Amount in Lakhs) Audited
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	892.19	831.48
	Reserves & Surplus	2,491.38	3,362.55
	Money received against share warrants	-	-
		<u>3383.57</u>	<u>4,194.03</u>
2	Share application money pending allotment		
3	Non - Current Liabilities		
	Long Term Borrowings	1,012.15	1,729.62
	Deffered Tax Liabilities	137.86	92.72
	Other Long Term Liabilities	-	-
	Long Term Provisions	-	-
		<u>1,150.01</u>	<u>1,822.34</u>
4	Current Liabilities		
	Short Term Borrowings	8,797.53	6,991.19
	Trade Payables		
	a. Total Outstanding dues of Micro and Small Enterprises	1,206.37	4,170.13
	b. Total Outstanding dues of creditors other than Micro and Small enterprises	517.02	1,787.20
	Other Current Liabilities	429.25	36.31
	Short Term Provisions	240.76	307.66
		<u>11,190.93</u>	<u>13,292.49</u>
	TOTAL	<u>15,724.51</u>	<u>19,308.86</u>
II	ASSETS		
1	Non - Current Assets		
	Fixed Assets		
	i) Tangible Assets	2,429.03	2,283.11
	ii) Intangible Assets	52.99	45.40
	Non Current Investment	2.00	2.00
	Long Term Loans & Advances	71.67	355.03
	Other Non Current Assets	-	239.02
		<u>2,555.69</u>	<u>2,924.56</u>
2	Current Assets		
	Inventories	3,160.70	6,520.71
	Trade Receivables	7,706.90	8,534.08
	Cash & Cash Equivalents	126.46	62.96
	Short Term Loans & Advancess	1,496.54	-
	Other Current Assets	678.22	1,266.55
		<u>13,168.82</u>	<u>16,384.30</u>
	TOTAL	<u>15,724.51</u>	<u>19,308.86</u>

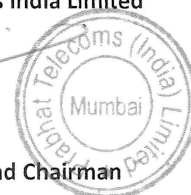
Date:06th June, 2018

Place: Mumbai



For Prabhat Telecoms India Limited

Vishwamani Tiwari
Managing Director and Chairman
DIN: 01932624



Mahesh C. Solanki & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Prabhat Telecoms (India) Limited

We have audited the consolidated year to date results of Prabhat Telecoms (India) Limited for the period from 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified opinion.

The comparative financial results of the Company for the year ended March 31, 2017 included in these consolidated financial results have been prepared from annual consolidated financial statements audited by the predecessor auditor (vide their unmodified audit report of 30th May 2017).

We did not audit the financial statements of subsidiary company included in the consolidated year to date results, whose financial statements reflect total assets of Rs.72,53,530 as at 31st March, 2018 as well as the total revenue of Rs.13,84,84,692 for the year ended 31st March, 2018. These annual financial statements and other financial information have been unaudited and are provided by Management on the basis of provisional financial statements. Financial Results are prepared by Management on the provisional figures only, our opinion on the half yearly financial results and the year to date results, to the extent they have been derived from such annual financial statements is based solely on the information provided by Management.

Our opinion is not modified in respect of this matter.

Basis for Qualified Opinion

The closing balances of sundry debtors, advances and sundry creditors whether in debit or in credit are subject to confirmation, reconciliation and adjustment, if any, in the books of accounts. Impact on profit/loss, if any could not be ascertained. Therefore, no provision is been made in respect of above stated items.



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Tel : +91-731-2576077, 4075777 Fax : +91-731-4067929 Email : info@mcscsca.com Web : www.mcscsca.com

BRANCHES : Bhopal Chittorgarh Delhi Mumbai Surat

Mahesh C. Solanki & Co.

Chartered Accountants

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements *except for the possible effects of the matter described in the "Basis for Qualified Opinion" paragraph*, these consolidated year to date results

- (i) Include the Annual financial results of Prabhat Telecoms Hong Kong Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) Give a true and fair view of the consolidated net profit/loss and other financial information for the year to date results for the period from 1st April 2017 to 31st March 2018.

Emphasis of Matter

We draw attention to the following that Statutory dues amounting to **Rs.51,16,745** is unpaid till date. We draw your attention to Note no. 3 of the Statement regarding the figures for the half year ended March, 31 2018 which are the balancing figures between audited figures in respect of the full financial year and the unaudited published results for half year ended 30th September 2017.

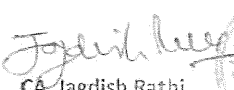
Company has not provided provision for interest on loan account of banks amounting to **Rs.8,48,53,374** due to classification of loans accounts as Non-Performing Asset (NPA) by Banks. Management is of the opinion that they are in negotiation with Banks for the revival plan of loan account, therefore had not provided for provision of interest amount.

Our Opinion is not qualified in respect of above mentioned matter.

Other Matter

The financial statements of the Company for the year ended 31st March 2017, were audited by another auditor whose report dated 30th May 2017 expressed an unmodified opinion on those statements as on 31st March 2017.

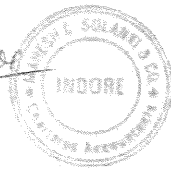
For Mahesh C. Solanki & Co.
Chartered Accountants
ICAI Firm Reg. No. - 006228C


CA. Jagdish Rathi
Partner

M. No. - 039303

Place: Mumbai

Date : 6th June, 2018



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Tel : +91-731-2576077, 4075777 Fax : +91-731-4067929 Email : info@mcscsca.com Web : www.mcscsca.com

BRANCHES : Bhopal Chittorgarh Delhi Mumbai Surat

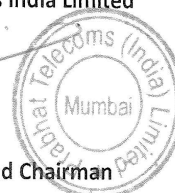
Prabhat Telecoms (India) Limited CIN : L72100MH2007PLC169551 Registered Office : Unit No.402, Western Edge I, Kanakia Spaces, Western Express Highway, Borivali (East) Mumbai 400066 Consolidated Statement of Assets and Liabilities as on 31st March, 2018			
S.No.	Particulars	As at 31st March 2018 (Amount in Lakhs) Audited	As at 31st March 2017 (Amount in Lakhs) Audited
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	892.19	831.48
	Reserves & Surplus	2,563.91	3,409.03
	Money received against share warrants	-	-
		<u>3,456.10</u>	<u>4,240.51</u>
2	Share application money pending allotment		
3	Non - Current Liabilities		
	Long Term Borrowings	1,012.15	1,729.62
	Deffered Tax Liabilities	137.86	92.72
	Other Long Term Liabilities	-	-
	Long Term Provisions	-	-
		<u>1,150.01</u>	<u>1,822.34</u>
4	Current Liabilities		
	Short Term Borrowings	8,797.53	6,991.19
	Trade Payables	-	-
	a. Total Outstanding dues of Micro and Small Enterprises	2,046.46	4,975.32
	b. Total Outstanding dues of creditors other than Micro and Small enterprises	877.05	2,235.28
	Other Current Liabilities	430.76	38.25
	Short Term Provisions	251.36	445.41
		<u>12,403.16</u>	<u>14,685.45</u>
	TOTAL	<u>17,009.27</u>	<u>20,748.30</u>
II	ASSETS		
1	Non - Current Assets		
	Fixed Assets		
	i) Tangible Assets	2,431.63	2,285.73
	ii) Intangible Assets	52.99	45.40
	Non Current Investment	2.00	2.00
	Long Term Loans & Advances	71.67	355.03
	Other Non Current Assets	-	239.02
		<u>2,558.29</u>	<u>2,927.18</u>
2	Current Assets		
	Inventories	3,160.70	6,520.71
	Trade Receivables	8,892.96	9,882.00
	Cash & Cash Equivalents	128.19	64.77
	Short Term Loans & Advancess	1,496.54	-
	Other Current Assets	772.59	1,353.63
		<u>14,450.98</u>	<u>17,821.11</u>
	TOTAL	<u>17,009.27</u>	<u>20,748.30</u>

Date:06th June, 2018
Place: Mumbai



For Prabhat Telecoms India Limited

Vishwamani Tiwari
 Managing Director and Chairman
 DIN: 01932624



Prabhat Telecoms (India) Limited
CIN : L72100MH2007PLC169551
Registered Office : Unit No.402, Western Edge I, Kanakia Spaces, Western
Statement Of Consolidated Financial Results
For The Half Year And Year Ended 31.03.2018

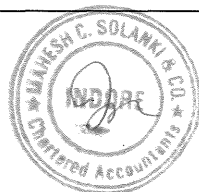
(Amount in Lakhs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
1	Income from operations					
	(a) Net sales/Income from Operations (Net of GST)	20,178.10	8,905.14	17,653.53	29,083.24	31,949.53
	(b) Other Income	449.15	2.51	(14.80)	451.66	50.20
	Total Revenue	20,627.25	8,907.65	17,638.73	29,534.90	31,999.73
2	Expenses					
	(a) Cost of Materials consumed	21,522.77	5,569.28	17,636.10	27,092.05	31,917.54
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.81)	3,362.81	(1,151.80)	3,360.00	(2,302.80)
	(c) Employee benefits expenses	14.99	193.03	243.62	208.02	434.63
	(d) Finance Cost	(187.14)	459.08	604.59	271.94	1,117.40
	(e) Depreciation and amortisation expenses	(86.03)	175.36	101.11	89.33	210.34
	(f) Other Expenses	274.90	129.94	108.72	404.84	266.76
	Total Expenditure	21,536.68	9,889.50	17,542.34	31,426.18	31,643.87
3	Profit/(Loss) from ordinary activities before exceptional items and tax (1-2)	(909.43)	(981.85)	96.39	(1,891.28)	355.86
4	Exceptional items	(243.57)	-	-	(243.57)	62.10
5	Profit/(Loss) before tax (3-4)	(665.86)	(981.85)	96.39	(1,647.71)	293.76
6	Tax Expense					
	(a) Current Tax	1.03	1.97	7.16	3.00	51.68
	(b) Deferred Tax	21.26	23.88	-	45.14	6.30
	Total Tax Expense	22.29	25.85	7.16	48.14	57.98
7	Profit/(Loss) after tax (9-10)	(688.15)	(1,007.70)	89.23	(1,695.85)	235.78
8	Paid up Equity Share's (Face Value of Rs. 10/- per Share)	89.219	83.148	83.148	89.219	83.148
10	Earnings per share - Basic and Diluted EPS	(7.71)	(12.12)	1.07	(19.01)	2.84

Notes :

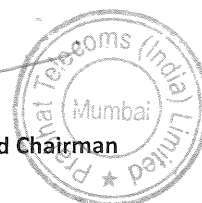
1	The above Financial Results have been reviewed by the Audit Committee and subsequently approved by Board of Directors at its meetings held on 6th June, 2018 and approved by the Board of Directors in the meeting held on same day.
2	Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.
3	The figures for the half year ended 31st March 2018 are the balancing figures between audited figures of the financial year ended 31st March 2018 and the unaudited published results for half year ended 30th september 2017
4	Depreciation has been charged on Straight Line Method (SLM) based on useful life of the assets as mentioned in Schedule II of the Companies Act 2013
5	The Company is engaged in only one segment i.e. EMS, designing, development and distribution of mobile phones & accessories.
6	Financial Statements of Subsidiary company are on provisional basis and are not audited, Consolidation is done as per provisional statements of Subsidiary Company
7	Previous period's figures of 31st March 2017 are not comparable as they have been grossed up, but results of FY 17-18 are Net of Taxes

Date: 06th June, 2018
Place: Mumbai



For Prabhat Telecoms (India) Limited

Vishwamani Tiwari
Managing Director and Chairman
DIN: 01932624



**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results – (Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs. In Lacs	Adjusted Figures (audited figures after adjusting for qualifications) Rs. In Lacs
	1.	Turnover / Total income	28,393.63	-
	2.	Total Expenditure	30,069.59	-
	3.	Net Profit/(Loss)	(1,721.10)	-
	4.	Earnings Per Share	(19.29)	-
	5.	Total Assets	15,724.51	-
	6.	Total Liabilities	12,340.94	-
	7.	Net Worth*	3,383.57	-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
		*Represent Total Equity as per Balance Sheet		
II. Audit Qualification (each audit qualification separately):				
	a. Details of Audit Qualification: "The closing balances of sundry debtors, advances and sundry creditors whether in debit or in credit are subject to confirmation, reconciliation and adjustment, if any, in the books of accounts. Impact on profit/loss, if any could not be ascertained. Therefore, no provision is been made in respect of above stated items."			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Appeared first time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: Not ascertainable			
	(ii) If management is unable to estimate the impact, reasons for the same: The management is of the view that the qualification made by the auditor in part (a) above has no implications on earning capacity or profitability of the Company. The qualifications are procedural in nature and which are the internal procedure / matter and can be managed. External Confirmation of Balances of sundry debtors and creditors are in process and management is assured of the amount stated in books are actually receivable and payable. Therefore, no provision is required on account of non			

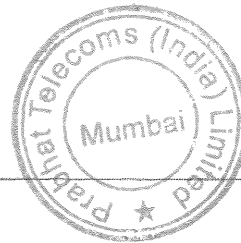
confirmations as Management is quite confident that all the debtors/creditors are considered good and do not require any provision.

(iii) Auditors' Comments on (i) or (ii) above: Refer "Basis for Qualified Opinion" in the Independent Auditor's Report dated 6th June 2018 on the Financial Results of the company for the year ended 31st March, 2018.

III. Signatories:

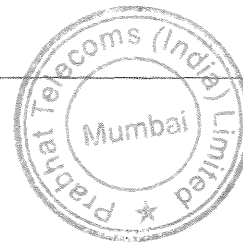
For Prabhat Telecoms India Limited


Vishwamani Tiwari
Managing Director

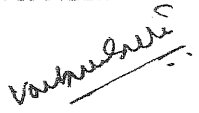


For Prabhat Telecoms India Limited



Parag Malde
CFO & Whole Time Director

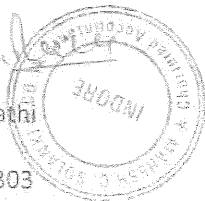


For Prabhat Telecoms India Limited


Vaibhav Shastri
Audit Committee Chairman

For Mahesh C. Solanki & Co.
Chartered Accountants
ICAI Firm Reg. No. - 006228C


CA. Jagdish Rathi
Partner
M. No. - 039303
Statutory Auditor



**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results – (Consolidated)**


Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2015]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs. In Lacs	Adjusted Figures (audited figures after adjusting for qualifications) Rs. In Lacs
	1.	Turnover / Total income	29,291.33	-
	2.	Total Expenditure	31,426.18	-
	3.	Net Profit/(Loss)	(1,647.71)	-
	4.	Earnings Per Share	(19.01)	-
	5.	Total Assets	17,009.27	-
	6.	Total Liabilities	13,553.17	-
	7.	Net Worth*	3,456.10	-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
		*Represent Total Equity as per Balance Sheet		
II. Audit Qualification (each audit qualification separately):				
	a. Details of Audit Qualification: "The closing balances of sundry debtors, advances and sundry creditors whether in debit or in credit are subject to confirmation, reconciliation and adjustment, if any, in the books of accounts. Impact on profit/loss, if any could not be ascertained. Therefore, no provision is been made in respect of above stated items."			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Appeared first time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: Not ascertainable			
	(ii) If management is unable to estimate the impact, reasons for the same: The management is of the view that the qualification made by the auditor in part (a) above has no implications on earning capacity or profitability of the Company. The qualifications are procedural in nature and which are the internal procedure / matter and can be managed. External Confirmation of Balances of sundry debtors and creditors are in process and management is assured of the amount stated in books are actually receivable and payable. Therefore, no provision is required on account of non			

confirmations as Management is quite confident that all the debtors/creditors are considered good and do not require any provision.

(iii) Auditors' Comments on (i) or (ii) above: Refer "Basis for Qualified Opinion" in the Independent Auditor's Report dated 6th June 2018 on the Financial Results of the company for the year ended 31st March, 2018.

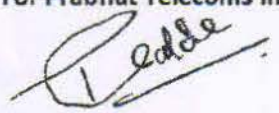
III. Signatories:

For Prabhat Telecoms India Limited


Vishwamani Tiwari
Managing Director



For Prabhat Telecoms India Limited


Parag Malde
CFO & Whole Time Director

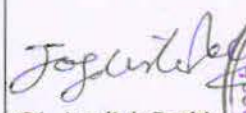


For Prabhat Telecoms India Limited


Vaibhav Shastri
Audit Committee Chairman



For Mahesh C. Solanki & Co.
Chartered Accountants
ICAI Firm Reg. No. - 006228C


CA. Jagdish Rathi
Partner
M. No. - 039303
Statutory Auditor

