

# ASHARI AGENCIES LIMITED

CIN: L65921UP1985PLC007030

To

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Sub: Outcome of the Board meeting dated 14.02.2020

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 14<sup>th</sup> February, 2020 at 3.00 PM and concluded at 6:30 PM at the registered office of the Company.

1. The Board considered and approved the Un-Audited Financial Results of the Company quarter/half year ended 30<sup>th</sup> September, 2019.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2019.
3. The Board considered and approved the Un-Audited quarterly Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2019.
4. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2019.

Please find enclosed herewith the Copies of the following:

1. Un-Audited Financial Results of the Company quarter/year ended 30<sup>th</sup> September, 2019.
2. Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2019.
3. Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2019.
4. Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2019.

This is for your kind information and record please.

Thanking You.

For Ashari Agencies Limited



Name: Ravindra Kumar Garg  
DIN: 00928635  
Designation: Director  
Address: KB-110, Kavi Nagar,  
Ghaziabad-201001

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Regd. Office: 601 Disco Compound, G. T. Road, Ghaziabad-201001, Uttar Pradesh  
Email ID: kamleshpratik2001@yahoo.co.in, Website: [www.ashariagencies.in](http://www.ashariagencies.in)  
Phone: 0120-4122041, Fax: 0120-4569968

**Statement of Un-Audited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2019**  
 (Rs. in hundred except earning per share)

S. No.	Particulars	Quarter ended			Year to date figures		Previous Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous year ended	
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations					(34,760.04)	(35,684.57)
II	Other Income	9,463.72	9,982.55	(31,869.18)	30,861.66	(8,897.24)	(47,895.69)
III	<b>Total Income from operations (net)</b>	<b>9,463.72</b>	<b>9,982.55</b>	<b>(31,869.18)</b>	<b>30,861.66</b>	<b>(43,657.28)</b>	<b>(83,580.26)</b>
IV	<b>Expenses</b>						
	Cost of Materials consumed						
	Purchase of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	Employee Benefits expenses	6,258.00	6,316.35	6,930.02	19,071.30	25,278.62	32,027.22
	Deferred Revenue Expenditure Written Off/Written back						
	Finance costs	(2,020.92)	1,825.96		8,728.57		
	(Gain)/Loss on Fair Value of Investments	2,381.36	2,812.86	1,275.55	8,055.56	5,124.88	9,074.29
	Other expenses	6,618.44	10,955.17	8,205.57	35,855.43	30,403.50	41,101.51
	<b>Total Expenses</b>	<b>2,845.28</b>	<b>(972.62)</b>	<b>(40,074.75)</b>	<b>(4,993.77)</b>	<b>(74,060.78)</b>	<b>(124,681.77)</b>
V	<b>Profit/(Loss) before exceptional items</b>						
VI	Exceptional items	2,845.28	(972.62)	(40,074.75)	(4,993.77)	(74,060.78)	(124,681.77)
VII	<b>Profit/(Loss) before tax</b>						
VIII	Tax Expenses:						(26,576.28)
	(1) Current tax/Mat						(289,211.71)
	(2) Deferred tax						
IX	<b>Profit/(Loss) for the period from continuing operations</b>	<b>2,845.28</b>	<b>(972.62)</b>	<b>(40,074.75)</b>	<b>(4,993.77)</b>	<b>(74,060.78)</b>	<b>(440,469.76)</b>
X	Profit/(Loss) for the period from discontinuing operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(Loss) for the period from discontinuing operations (after tax)						
XIII	<b>Profit/(Loss) for the period</b>	<b>2,845.28</b>	<b>(972.62)</b>	<b>(40,074.75)</b>	<b>(4,993.77)</b>	<b>(74,060.78)</b>	<b>(440,469.76)</b>
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	1,012.14	(22,641.92)	51,892.89	(85,858.83)	(80,196.83)	(46,080.54)
	(ii) Income tax related to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax related to items that will be reclassified to profit or loss						
XV	<b>Total Comprehensive Income for the period (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>3,857.42</b>	<b>(23,614.54)</b>	<b>11,818.14</b>	<b>(90,852.60)</b>	<b>(154,257.61)</b>	<b>(486,550.30)</b>
XVI	<b>Earning per Equity Share (for continuing operations):</b>						
	(1) Basic	0.03	(0.01)	(0.47)	(0.06)	(0.86)	(5.13)
	(2) Diluted	0.03	(0.01)	(0.47)	(0.06)	(0.86)	(5.13)
XVII	<b>Earning per Equity Share (for continuing and discontinued operations):</b>						
	(1) Basic	0.03	(0.01)	(0.47)	(0.06)	(0.86)	(5.13)
	(2) Diluted	0.03	(0.01)	(0.47)	(0.06)	(0.86)	(5.13)

**Notes :-**

- The above Financial results have been reviewed by the Audit Committee & Approved by the Board of Directors at their meeting held on 14.02.2020
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 as specified in the section 133 of the Companies Act 2013.
- The company does not have more than one reportable segment in the line with Ind AS segment reporting issued by the Institute of Chartered Accountants of India.
- Previous year's / period's figures have been regrouped/recasted wherever considered necessary to conform to the current period's classification as per Ind-AS.
- The amount of other comprehensive income (loss) represents the changes in net amount of investments as on relevant date.
- Columns having Nil particulars have been excluded.
- Deferred tax computation has only been computed for the year as a whole except Mat if applicable.

For Ashari Agencies Limited





# P. JAIN & COMPANY

CHARTERED ACCOUNTANTS 6, NAVYUG MARKET, GHAZIABAD-201 001 PHONES : 2790199, 2790063

## Independent Auditors Limited Review Report

To

**The Board of Directors**

**Ashari Agencies Limited**

Registered Office: 601, DISCO Compound,

G.T. Road, Ghaziabad-201001

### **Limited Review Report for the Nine Months ended 31<sup>st</sup> December, 2019**

We have reviewed the accompanying statement of unaudited financial results of **Ashari Agencies Limited, 601, DISCO Compound, G.T. Road, Ghaziabad** for the quarter ended 31<sup>st</sup> December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the standards on Review Engagement (SRE) 2410, "Review of Interim Financial Informations performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except the company is an NBFC required to be registered with RBI as such, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Emphasis of Matter**

The Company is an NBFC for which the necessary compliances u/s 45(IA) of RBI Act 1934 is yet to be done.



**For P. Jain & Co.**

Chartered Accountants

FRN: 000711C

(Ashok Kumar Sharma)

Partner

M. No. 074198

UDIN : 20074198 AAAAAG8633

Place: Ghaziabad

Date: 14.02.2020