

ASHARI AGENCIES LIMITED

CIN: L65921UP1985PLC007030

Date: 28-05-2019

To,
Head- Listing Operations
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of the Board meeting dated 28.05.2019

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 28th May, 2019 at 05:00 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company quarter/year ended 31st March, 2019.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter ended 31st March, 2019.
3. The Board has also appointed Ms. Surbhi Gupta as Company Secretary and Compliance Officer of the Company w.e.f 28th May, 2019

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company quarter/year ended 31st March, 2019.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter ended 31st March, 2019.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for financial year ended 31st March, 2019.
4. Intimation regarding appointment of Company Secretary

This is for your kind information and record please.

Thanking You.

**For and on behalf of
Ashari Agencies Limited**



Name: Ravindra Kumar Garg
DIN: 00928635
Designation: Director
Address: KB- 110, Kavi Nagar,
Ghaziabad- 201001

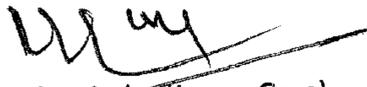
Regd. Office: 601 Disco Compound, G. T. Road, Ghaziabad-201001, Uttar Pradesh
Email ID: godgift3000@gmail.com, Website: www.ashariagencies.in
Phone: 0120-4122041, Fax: 0120-4569968

Audited Statement of Assets and Liabilities as at 31st March, 2019

(Rs. In HUNDREDS)

PARTICULARS	As at 31-03.2019 (Audited)	As at 31-03-2018 (Audited)
ASSETS		
1. NON CURRENT ASSETS		
PROPERTY PLANT & EEQUIPMENT		
TANGIBLE ASSETS	45.40	45.40
FINANCIAL ASSETS	-	-
INVESTMENTS	175,567.05	396,695.19
DEFERRED TAX ASSETS (net)	150,030.47	465,818.46
OTHER NON -CURRENT ASSETS	-	-
TOTAL NON-CURRENT ASSETS	325,642.92	862,559.05
2. CURRENT ASSETS		
FINANCIAL ASSETS		
INVESTMENTS	-	188,304.72
CASH & CASH EQUIVALENT	1,791.46	2,419.28
LOANS	456,659.34	231,000.00
OTHER FINANCIAL ASSETS	5,127.12	1,200.00
OTHER CURRENT ASSETS	8,848.89	200.00
TOTAL CURRENT ASSETS	472,426.81	423,124.00
TOTAL ASSETS	798,069.73	1,285,683.05
EQUITY & LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	857,850.00	857,850.00
OTHER EQUITY	(67,254.91)	419,295.39
TOTAL EQUITY	790,595.09	1,277,145.39
LIABILITIES		
NON CURRENT LIABILITIES		
OTHER FINANCIAL LIABILITIES		
PROVISIONS	4,840.96	4,055.77
TOTAL NON CURRENT LIABILITIES	4,840.96	4,055.77
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
OTHER FINANCIAL LIABILITIES	1,999.93	2,790.20
SHORT TERM PROVISIONS		
EMPLOYEE BENEFITS	633.75	476.60
CURRENT TAX LIABILITY	-	1,215.09
TOTAL CURRENT LIABILITIES	2,633.68	4,481.89
TOTAL EQUITY & LIABILITIES	798,069.73	1,285,683.05

for and on Behalf of the Board of Directors


(Ravinder Kumar Garg)

Director

DIN: 00928635

Place : Ghaziabad

Date: 28.05.2019



Ashari Agencies Limited

Reg. Office: 601 Disco Complex, G.T. Road, Ghaziabad-201001 (UP).

Email Id: kamleshpratik2001@yahoo.co.in

Website: www.ashariagencies.in

Tel:(0120) 4122041

Fax: +91-22-24922528

CIN:L65921UP1985PLC007030

Audited Financial Results for the Quarter and year ended March 31, 2019

(Rs. in hundred except earning per share)

S. No.	Particulars	Three Months ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	(924.53)	-	(29,360.00)	(35,684.57)	(218,945.08)
II	Other Income	(38,998.45)	(31,869.18)	11,400.00	(47,895.69)	398,230.79
III	Total Income from operations (net)	(39,922.98)	(31,869.18)	(17,960.00)	(83,580.26)	179,285.71
IV	Expenses					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employee Benefits expenses	6,748.60	6,930.02	10,680.00	32,027.22	31,484.10
	Deferred Revenue Expenditure Written Off/Written back	-	-	-	-	-
	Finance costs	-	-	570.00	-	574.61
	Depreciation and amortisation expenses	-	-	-	-	-
	Other expenses	3,949.41	1,275.55	4,430.00	9,074.29	33,878.98
	Total Expenses	10,698.01	8,205.57	15,680.00	41,101.51	65,937.69
V	Profit/(Loss) before exceptional items	(50,620.99)	(40,074.75)	(33,640.00)	(124,681.77)	113,348.01
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax	(50,620.99)	(40,074.75)	(33,640.00)	(124,681.77)	113,348.01
VIII	Tax Expenses:					
	(1) Current tax/Mat	(26,576.28)	-	(15,820.00)	(26,576.28)	(16,342.30)
	(2) Deferred tax	(289,211.71)	-	80,260.00	(289,211.71)	80,267.75
IX	Profit/(Loss) for the period from continuing operations	(366,408.98)	(40,074.75)	30,800.00	(440,469.76)	177,273.46
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinued operations (after tax)	(366,408.98)	(40,074.75)	30,800.00	(440,469.76)	177,273.46
XIII	Profit/(Loss) for the period	(366,408.98)	(40,074.75)	30,800.00	(440,469.76)	177,273.46
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss (net of tax)	34,110.29	51,892.89	(137,450.00)	(46,086.54)	(296,726.70)
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (Comprising profit/(loss) and other	(332,298.69)	11,818.14	(106,650.00)	(486,556.30)	(119,453.24)
XVI	Earning per Equity Share (for continuing operations): (in Rupees)					
	(1) Basic	(4.27)	(0.47)	0.36	(5.13)	2.07
	(2) Diluted	(4.27)	(0.47)	0.36	(5.13)	2.07
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per Equity Share (for continuing and discontinued operations):(In					
	(1) Basic	(4.27)	(0.47)	0.36	(5.13)	2.07
	(2) Diluted	(4.27)	(0.47)	0.36	(5.13)	2.07

Notes :-

- The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India").
- As per Ind AS 108 operating segments, the company has only one reportable operating segment viz Investments, Leasing and financing.
- The figures of the quarter ended March are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December, 2018 being the end of the third quarter of the financial year(s), which were subjected to limited review.
- Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
- Deferred Tax Assets including MAT have been re-assessed for the year as a whole having regard to probability of arising future taxable profits.
- Other comprehensive Income/(Loss) at every quarter end is the difference between the current reporting period and immediately preceding reporting period.

For Ashari Agencies Limited

Ravindra Kumar Garg
Director
DIN:00928635

Place : Ghaziabad
Date: 28.05.2019



Ashari Agencies Limited
 CIN:165921UP1985PLC007030
 Reg. Office: 601 Disco Complex, G.T. Road, Ghaziabad-201001 (UP).
 Email Id: kamleshpratik2001@yahoo.co.in Website: www.ashariagencies.in
 Tel:(0120) 4122041 Fax: +91-22-24922528

Audited financial results for the quarter and year ended 31st March, 2019

(Rs. in *hundred*)

Sl.No.	Particulars	Three Months ended			Year ended
		31.03.2019	Un-audited 31.12.2018	Audited 31.03.2018	Audited 31.03.2019
1	Total Income from Operations	(39,922.98)	(31,869.18)	(17,960.00)	(83,580.26)
2	Net Profit/(Loss) for the period (before Tax, Exception and/or Extraordinary item)	(50,620.99)	(40,074.75)	(33,640.00)	(124,681.77)
3	Net Profit/(Loss) for the period before tax (after Exception and/or Extraordinary item)	(50,620.99)	(40,074.75)	(33,640.00)	(124,681.77)
4	Net Profit/(Loss) for the period after tax (after Exception and/or Extraordinary item)	(366,408.98)	(40,074.75)	30,800.00	(440,469.76)
5	Total Comprehensive Income for the period (comprising Profit for the period (after tax) and other comprehensive Income (after tax))	(332,298.69)	11,818.14	(106,650.00)	(486,556.30)
6	Paid-up Equity Share Capital (Equity Shares of Rs.10/- each)	857,850.00	857,850.00	857,850.00	857,850.00
7	Reserves excluding Revaluation Reserves	-	-	-	(67,254.91)
8	Earnings per shares (EPS)				
	Basic	(4.27)	(0.47)	0.36	(5.13)
	Diluted	(4.27)	(0.47)	0.36	(5.13)
					2.08
Notes:					
1	The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28.05.2019.				
2	The above is an extract of the detailed format of Audited Financial Results for the Quarter and Year Ended 31st March, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The full format of the said results are available on the websites of the Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the Company's website "www.ashariagencies.in"				

For Ashari Agencies Limited

 (Ravindra Kumar)
 Director
 DIN : 0098635



Place: Ghaziabad
 Date : 28.05.2019

The Board of Directors
Ashari Agencies Limited
601, DISCO Compound,
G.T. Road,
Ghaziabad

Independent Auditor's Report on the Statement of Financial Results

- (1) We have audited the accompanying Statement containing the annual audited financial results of Ashari Agencies Limited (the "Company") for the year ended March 31, 2019 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report. This statement is based on the audited financial statements of the Company for the year ended March 31, 2019 on which we issued an unmodified audit opinion vide our report dated May 28, 2019.

Management's Responsibility for the Statement of Financial Results

- (2) Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

- (3) Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- (4) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
- (5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- (6) In our opinion and to the best of our information and according to the explanations given to us:
- (a) the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard ; and
- (b) The Annual audited financial results for the year ended March 31, 2019 as set out in the Statement give a true and fair view of the total comprehensive income (comprising of loss and other comprehensive income), and other financial information of the Company for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.



Emphasis of Matter

- (7) We draw your attention to Note 3 of the results regarding the figures for the quarter ended March 31, 2019, which are the balancing figures between audited figures in respect of the full financial year and the published year –to-date figures upto the third quarter of the current financial year.

Restriction on use

- (8) The statement dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited and Bombay Stock Exchange Limited.
- (9) This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

For and on behalf of

For P. JAIN & Co.
Chartered Accountants
Firm's Regn. No. 000711C



(ASHOK KUMAR SHARMA)

Partner

M.No. 074198

Date: 28.05.2019

Place: Ghaziabad

ASHARI AGENCIES LIMITED

CIN: L65921UP1985PLC007030

TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Ravindra Kumar Garg (DIN: 00928635), residing at KB-110, Kavi Nagar, Ghaziabad-201001, Director of M/s. Ashari Agencies Limited, do hereby declare and state that the audit report do not contain any modified opinion on Annual Financial Results for Financial Year ended 31.03.2019.

For Ashari Agencies Limited



Name : Ravindra Kumar Garg

DIN : 00928635

Designation : Director

**Address : KB-110, Kavi Nagar,
Ghaziabad - 201 001**

Date : 28th May, 2019

Place : Ghaziabad

Regd. Office: 601 Disco Compound, G. T. Road, Ghaziabad-201001, Uttar Pradesh
Email ID: godgift3000@gmail.com, Website: www.ashariagencies.in
Phone: 0120-4122041, Fax: 0120-4569968

ASHARI AGENCIES LIMITED

CIN: L65921UP1985PLC007030

Dated: 28th May, 2019

To,
The Manager,
Listing Compliances Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

SECURITY CODE: 540024

SUB: INTIMATION REGARDING APPOINTMENT OF COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE COMPANY UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate you the Board of Directors in its meeting held on 28th May, 2019, has appointed Ms. Surbhi Gupta, member of Institute of Company Secretaries of India (ICSI) having membership no. A58657, as Company Secretary and Compliance Officer of the Company **with effect from 28th May, 2019** under Section 203(1) of Companies Act, 2013 read with relevant rules made there under and under Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are hereby requested to take the above mentioned information on record and please update the same on your website for dissemination purpose.

Brief Profile of Ms. Surbhi Gupta

Name of Company Secretary	Ms. Surbhi Gupta
Membership No.	A58657
Education Qualification	B.com, Qualified Company Secretary in 2019
Work Experience	- Completed 15 months management training from a listed Company. - Worked for four months in Real Estate Company.

This is for your kind information and taking on record please.

Thanking You,
Yours Truly,
For Ashari Agencies Limited



Authorised Signatory

Regd. Office: 601 Disco Compound, G. T. Road, Ghaziabad-201001, Uttar Pradesh
Email ID: godgift3000@gmail.com, Website: www.ashariagencies.in
Phone: 0120-4122041, Fax: 0120-4569968