

ASHARI AGENCIES LIMITED

CIN: L65921UP1985PLC007030

To

Head- Listing Operations
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Sub: Outcome of the Board meeting dated 27.05.2017

Dear Sir's,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 27th May, 2017 at 2.00 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for Financial Year ended 31st March, 2017.

This is for your kind information and record please.

Thanking You.

For and on behalf of
Ashari Agencies Limited
For Ashari Agencies Limited



Director/Authorized Signatory

Name: Ravindra Kumar Garg

DIN: 00928635

Designation: Director

Address: KB- 110, Kavi Nagar,

Ghaziabad- 201001

Regd. Office: 601 Disco Compound, G. T. Road, Ghaziabad-201001, Uttar Pradesh

Email ID: godgift3000@gmail.com, Website: www.ashariagencies.in

Phone: 0120-4122041, Fax: 0120-4569968

ASHARI AGENCIES LIMITED						
CIN: L65921UP1985PLC007030						
Regd. Off.: 601 DISCO COMPOUND G T ROAD GHAZIABAD UTTAR PRADESH Ghaziabad UP 201001						
Email ID: kamleshpratik2001@yahoo.co.in						
Statement of Audited Results for the Quarter and year Ended 31.03.2017						
Part I	(Rs. in thousands)					
Particulars	3 months ended (31/03/2017)	Preceding 3 Months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Year to date figures for the previous year ended (31/03/2016)	
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	(39.00)	(775.00)	(8,009.00)	(930.00)	(75,830.00)	
Total income from Operations (net)	(39.00)	(775.00)	(8,009.00)	(930.00)	(75,830.00)	
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	511.00	449.00	408.00	1,711.00	1,827.00	
(e) Depreciation and amortisation expense	-	-	-	-	7.00	
(f) Conveyance expenses	-	-	-	-	-	-
(g) Listing fees	-	-	-	-	-	-
(h) Office Maintenance expense	-	-	-	-	-	-
(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	806.00	270.00	415.00	1,618.00	706.00	
Total Expenses	1,317.00	719.00	823.00	3,329.00	2,540.00	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,356.00)	(1,494.00)	(8,832.00)	(4,259.00)	(78,370.00)	
4. Other Income	4,059.00	4,227.00	11,032.00	12,081.00	30,203.00	

5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2,703.00	2,733.00	2,200.00	7,822.00	(48,167.00)
6. Finance Costs	-	41.00	7.00	58.00	39.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2,703.00	2,692.00	2,193.00	7,764.00	(48,206.00)
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	2,703.00	2,692.00	2,193.00	7,764.00	(48,206.00)
10. Tax expense	-	(1,234.00)	(21,759.00)	(1,234.00)	(21,759.00)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2,703.00	3,926.00	23,952.00	8,998.00	(26,447.00)
12. Extraordinary items (net of tax Rs. expense Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	2,703.00	3,926.00	23,952.00	8,998.00	(26,447.00)
14. Paid-up equity share capital	1,715,700.00	1,715,700.00	1,715,700.00	1,715,700.00	1,715,700.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	93,777,313.00	84,779,303.00
16.i Earnings Per Share (before extraordinary items) (of Rs. ___/- each) (not annualised):	1.58	2.29	13.96	5.24	-15.41
(a) Basic					
(b) Diluted					
16.ii Earnings Per Share (after extraordinary items) (of Rs. ___/- each) (not annualised):	1.58	2.29	13.96	5.24	-15.41
(a) Basic					
(b) Diluted					

Notes

The above Financial results have been reviewed by the Audit Committee & approved By The Board of Directors at their meeting held on

1 27th May, 2017

2 The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- segment Reporting' issued by the Institute of Chartered Accountants of India.

- 3 The previous period financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- 4 The Columns having nil particulars have been excluded
- 5 EPS has been calculated in accordance with AS-20 issued by ICAI.

For ASHARI AGENCIES LIMITED

For Ashari Agencies Limited



NAME: RAVINDRA KUMAR GARG

DESIGNATION: DIRECTOR

DIN: 00928635

DATE: 27.05.2017

ASHARI AGENCIES LIMITED		
CIN: L65921UP1985PLC007030		
Regd. Off.: 601 DISCO COMPOUNDG T ROAD GHAZIABAD UTTAR PRADESH Ghaziabad UP 201001		
Email ID: kamleshpratik2001@yahoo.co.in		
Statement of Audited Results for the Quarter and Year Ended 31.03.2017		
Statement of Assets and Liabilities as at 31.03.2017		(Amount in Rs.)
Standalone/ Consolidated Statement of Assets and Liabilities Particulars	As at (Current year end) (31/03/2017)	As at (Previous year end) (31/03/2016)
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	17,157,000	17157000
(b) Reserves and surplus	93,777,313	84779303
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	110,934,313	101936303
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	392,898	306383
Sub-total - Non-current liabilities	392898	306383
5. Current liabilities		
(a) Short-term borrowings	0	0
(b) Trade payables	0	0
(c) Other current liabilities	151,398	151452
(d) Short-term provisions	161,030	0
Sub-total - Current liabilities	312428	151452
TOTAL - EQUITY AND LIABILITIES	111639639	102394138
B ASSETS		
1. Non-current assets		
(a) Fixed assets	4,540	4540
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	66,738,122	45870679
(d) Deferred tax assets (net)	25,161,266	25137592

(e) Long-term loans and advances	1,717,500	14273413
(f) Other non-current assets	0	0
Sub-total - Non-current assets	93621428	85286224
2 Current assets		
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	0	0
(d) Cash and cash equivalents	543,680	22963
(e) Short-term loans and advances	17,474,531	10999326
(f) Other current assets	0	6085625
Sub-total - Current assets	18018211	17107914
Total -Assets	111639639	102394138
*Applicable in the case of consolidated statement of assets and Liabilities		

For ASHARI AGENCIES LIMITED



Director/Authorized Signatory

NAME: RAVINDRA KUMAR GARG

DESIGNATION: Director

DIN: 00928635

DATE: 27.05.2017

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Ashari Agencies Limited
601 Disco Compoundg T Road Ghaziabad
Uttar Pradesh 201001

We have audited the quarterly financial results of Ashari Agencies Limited for the quarter ended 31st March, 2017, and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April 2016 to 31st March, 2017.

Place: Delhi
Date: 27.05.2017

For R.K.Govil & Co.
Chartered Accountants

ERN: 000748C

(CA.Rajesh K. Govil)

Partner

Membership No. : 013632

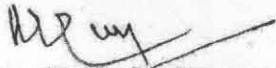
ASHARI AGENCIES LIMITED

CIN: L65921UP1985PLC007030

TO WHOMSOEVER IT MAY CONCERN

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, I, **Ravinder Kumar Garg** (DIN: 00928635), residing at KB-110, Kavi Nagar Ghaziabad 201001, Director of M/s Ashari Agencies Limited, do hereby declare and state that the audit report do not contain any modified opinion on annual financial results for Financial Year ended 31.03.2017.

For M/S ASHARI AGENCIES LIMITED



Name: Ravinder Kumar Garg

DIN: 00928635

Designation: Director

**Address: KB-110, Kavi Nagar
Ghaziabad 201001**

**For R.K.Govil & Co.
Chartered Accountants
FRN: 000748C**



(CA. Rajesh K. Govil)

Partner

Membership No. : 013632

Place: Delhi

Date: 27.05.2017

Regd. Office: 601 Disco Compound, G. T. Road, Ghaziabad-201001, Uttar Pradesh

Email ID: godgift3000@gmail.com, Website: www.ashariagencies.in

Phone: 0120-4122041, Fax: 0120-4569968