

COLORCHIPS NEW MEDIA LIMITED  
[CIN:L74110TG1985PLC051404]  
H.No.8-3-833/85 & 85A, Plot no 85,  
Phase 1, Kamalapuri Colony,  
Hyderabad.  
Telangana-500073.  
Website: [www.colorchipsindia.com](http://www.colorchipsindia.com)  
Email Id : [info@colorchipsindia.com](mailto:info@colorchipsindia.com)



31<sup>st</sup> January, 2023

To  
The Corporate Relations Department,  
Bombay Stock Exchange,  
PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001.  
Company Code 540023

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting - reg.**

**Ref: With reference to the above cited subject, we would like to inform that Directors in their meeting held on 31<sup>st</sup> January, 2023 have inter alia transacted the following matters:**

1. Approved the Unaudited Standalone Financial Results of the Company for the Third Quarter ended 31<sup>st</sup> December, 2022.
2. Approved the Unaudited Consolidated Financial Results of the Company for the Third Quarter ended 31<sup>st</sup> December, 2022.
3. Limited Review Reports of the Statutory Auditors on the Standalone & Consolidated Financial Results of the Company for the Third Quarter and Nine Months ended 31<sup>st</sup> December, 2022, issued by the Statutory Auditors, Pavan & Associates as required under Regulation 33 of the Listing Regulations.

The Board Meeting Commenced at 6.30 P.M. and Concluded at 7.00 P.M.

This is for your information and record.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

*K. Srinivasa Rao*  
Srinivasa Rao Kakkera  
Chief Financial Officer



# Colorchips New Media Limited

CIN: L52110TG1985PLC051404

Registered Office: 8-3-833/85 & 85A, Kamalapuri Colony, Hyderabad-500073, Telangana

E-mail: cs@colorchips.com, Website: www.colorchipsindia.com

## Statement of Un Audited Standalone Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2022

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1</b>	<b>Income from Operation</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty)	1900000.00	171019.00	0.00	13255233.00	14463741.00	14463740.00
	b) Other Operating Income	0.00	3030004.00	7563854.20	0.00	7620577.00	10388620.37
	c) Other Income	1282187.01	325494.00		1700681.01		
	<b>Total Income from operations (net)</b>	<b>3182187.01</b>	<b>3526517.00</b>	<b>7563854.20</b>	<b>14955914.01</b>	<b>22084318.00</b>	<b>24852360.37</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Material Consumed						
	B. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00		0.00	0.00	
	C. Employee benefits expense	10737.00	341425.00	(400380.00)	1170362.00	1675167.00	2438946.00
	d. Depreciation and Amortisation expense	2254120.00	2254120.00	2897817.00	6762360.00	14059859.00	18330906.00
	e. Finance cost	737.30	10364.25	7463.55	22346.30	30544.82	30986.77
	f. Other Expenses	422236.32	673568.00	1948251.00	1148382.32	10682845.00	8136072.49
	<b>Total Expenses</b>	<b>2687830.62</b>	<b>3279477.25</b>	<b>4453151.55</b>	<b>9103450.62</b>	<b>266448415.82</b>	<b>28936911.26</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>494356.39</b>	<b>247039.75</b>	<b>3110702.65</b>	<b>5852463.39</b>	<b>(4364097.82)</b>	<b>(4084550.89)</b>
<b>4</b>	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>494356.39</b>	<b>247039.75</b>	<b>3110702.65</b>	<b>5852463.39</b>	<b>(4364097.82)</b>	
<b>7</b>	<b>Exceptional Items - Expenditure / (Income)</b>						<b>(4084550.89)</b>
<b>8</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>494356.39</b>	<b>247039.75</b>	<b>3110702.65</b>	<b>5852463.39</b>	<b>(4364097.82)</b>	
<b>9</b>	<b>Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1277766.81</b>	<b>0.00</b>	<b>(4084550.89)</b>
	Deferred Tax						<b>(7153080.00)</b>
<b>10</b>	<b>Profit Before exceptional and extra ordinary items</b>	<b>494356.39</b>	<b>247039.75</b>	<b>3110702.65</b>	<b>4574696.58</b>	<b>(4364097.82)</b>	<b>3068529.11</b>
<b>11</b>	<b>Extraordinary items (Net of Tax)</b>						
<b>12</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>494356.39</b>	<b>247039.75</b>	<b>3110702.65</b>	<b>4574696.58</b>	<b>(4364097.82)</b>	<b>3068529.11</b>
<b>13</b>	<b>Total Other Comprehensive Income net of Tax</b>						
<b>14</b>	<b>Total Comprehensive Income For the Period</b>	<b>494356.39</b>	<b>247039.75</b>	<b>3110702.65</b>	<b>4574696.58</b>	<b>(4364097.82)</b>	<b>3068529.11</b>
<b>15</b>	<b>Share of profit / (loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>16</b>	<b>Minority interest</b>						
<b>17</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>494356.39</b>	<b>247039.75</b>	<b>3110702.65</b>	<b>4574696.58</b>	<b>(4364097.82)</b>	<b>3068529.11</b>
<b>18</b>	<b>Paid-up equity share capital (Face Value of Rs 10 each)</b>	<b>85049500.00</b>	<b>17009900.00</b>	<b>17009900.00</b>	<b>85049500.00</b>	<b>17009900.00</b>	<b>17009900.00</b>
<b>17</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>(32465208.00)</b>	<b>(32465208.00)</b>	<b>(35972065.00)</b>	<b>(32465208.00)</b>	<b>(35972065.00)</b>	<b>(35972065.00)</b>
<b>19</b>	<b>Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
<b>(i)</b>	<b>(a) Basic</b>	<b>0.0058</b>	<b>0.0145</b>	<b>0.1829</b>	<b>0.0538</b>	<b>0.2566</b>	<b>0.1804</b>
	<b>(b) Diluted</b>	<b>0.0058</b>	<b>0.0145</b>	<b>0.1829</b>	<b>0.0538</b>	<b>0.2566</b>	<b>0.1804</b>
<b>19</b>	<b>Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
<b>(ii)</b>	<b>(a) Basic</b>	<b>0.0058</b>	<b>0.0145</b>	<b>0.1829</b>	<b>0.0538</b>	<b>0.2566</b>	<b>0.1804</b>
	<b>(b) Diluted</b>	<b>0.0058</b>	<b>0.0145</b>	<b>0.1829</b>	<b>0.0538</b>	<b>0.2566</b>	<b>0.1804</b>

*Handwritten signature*





# Colorchips New Media Limited

CIN: L52110TG1985PLC051404

Registered Office: 8-3-833/85 & 85A, Kamalapuri Colony, Hyderabad-500073, Telangana

E-mail:cs@colorchips.com, Website: www.colorchipsindia.com

## Statement of Un Audited Consolidated Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2022

Sl. No.	Particulars	CONSOLIDATED					
		Quarter ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1</b>	<b>Income from Operation</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty )	15756602.28	11218259.00	14287926.70	51850467.28	34418353.00	4,53,94,702.31
	b) Other Operating Income	0.00	3030004.00	7563854.20	0.00	7620577.00	-
	C) Other Income	1282187.01	325494.00		1700681.01		1,03,91,381.37
	<b>Total Income from operations (net)</b>	<b>17038789.29</b>	<b>14573757.00</b>	<b>21851780.90</b>	<b>53551148.29</b>	<b>42038930.00</b>	<b>55786083.68</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Material Consumed						
	B. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	
	C. Employee benefits expense	1037278.00	1204179.00	629182.00	4283392.00	3008708.00	56,79,172.00
	d. Depreciation and Amortisation expense	8239330.00	6841911.00	8107311.00	20850325.00	21638646.00	3,16,79,132.00
	e. Finance cost	19430.97	20123.85	13058.37	61910.27	41472.64	69,177.49
	f. Other Expenses	7481156.92	3745818.40	6538573.48	14497874.87	17393210.08	2,20,28,167.49
	<b>Total Expenses</b>	<b>16777195.89</b>	<b>11812032.25</b>	<b>15288124.85</b>	<b>39693502.14</b>	<b>42082036.72</b>	<b>59455648.98</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>261593.40</b>	<b>2761724.75</b>	<b>6563656.05</b>	<b>13857646.15</b>	<b>(43106.72)</b>	<b>(3669565.30)</b>
<b>4</b>	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)</b>	<b>261593.40</b>	<b>2761724.75</b>	<b>6563656.05</b>	<b>13857646.15</b>	<b>(43106.72)</b>	<b>(3669565.30)</b>
<b>7</b>	<b>Exceptional Items - Expenditure / (Income)</b>						
<b>8</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>261593.40</b>	<b>2761724.75</b>	<b>6563656.05</b>	<b>13857646.15</b>	<b>(43106.72)</b>	<b>(3669565.30)</b>
<b>9</b>	<b>Tax Expense</b>			<b>0.00</b>	<b>2708582.00</b>	<b>0.00</b>	<b>(7153080.00)</b>
	Deferred Tax						
<b>10</b>	<b>Profit Before exceptional andextra ordinary items</b>	<b>261593.40</b>	<b>2761724.75</b>	<b>6563656.05</b>	<b>11149064.15</b>	<b>(43106.72)</b>	<b>3483514.70</b>
<b>11</b>	<b>Extraordinary items (Net of Tax )</b>						
<b>12</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>261593.40</b>	<b>2761724.75</b>	<b>6563656.05</b>	<b>11149064.15</b>	<b>(43106.72)</b>	<b>3483514.70</b>
<b>13</b>	<b>Total Other Comprehensive Income net of Tax</b>						
<b>14</b>	<b>Total Comprehensive Income For the Period</b>	<b>261593.40</b>	<b>2761724.75</b>	<b>6563656.05</b>	<b>11149064.15</b>	<b>(43106.72)</b>	<b>3483514.70</b>
<b>15</b>	<b>Share of profit / (loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>16</b>	<b>Minority interest</b>						
<b>17</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>261593.40</b>	<b>2761724.75</b>	<b>6563656.05</b>	<b>11149064.15</b>	<b>(43106.72)</b>	<b>3483514.70</b>
<b>18</b>	<b>Paid-up equity share capital (Face Value of Rs.10 each)</b>	<b>85049500.00</b>	<b>17009900.00</b>	<b>17009900.00</b>	<b>85049500.00</b>	<b>17009900.00</b>	<b>17009900.00</b>
<b>17</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>(31410733.00)</b>	<b>(31410733.00)</b>	<b>(35069188.00)</b>	<b>(31410733.00)</b>	<b>(35069188.00)</b>	<b>(35069188.00)</b>
<b>19</b>	<b>Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic	0.0031	0.1624	0.3859	0.1311	(0.0025)	0.2048
	(b) Diluted	0.0031	0.1624	0.3859	0.1311	(0.0025)	0.2048
<b>19</b>	<b>Earnings per share (after extraordinary items) (of ₹ 10/-each) (not annualised):</b>						
	(a) Basic	0.0031	0.1624	0.3859	0.1311	(0.0025)	0.2048
	(b) Diluted	0.0031	0.1624	0.3859	0.1311	(0.0025)	0.2048

*Wade*

COLORCHIPS NEW MEDIA LIMITED  
HYDERABAD

Notes :-

1. The company adopted Indian Accounting Standards (INDAS) from 1<sup>st</sup> April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India, Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
2. The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 31<sup>st</sup> January, 2023
3. The Standalone and Consolidated Financial results are reviewed by the statutory auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
4. The Company's business activity falls within a single business i.e., Entertainment, in terms of IND AS 108 on the operating segments.

For Colorchips New Media Limited

  
  
Srinivasa Sudhish Ramabhatta  
Managing Director

Date: 31.01.2023  
Place: Hyderabad



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
COLORCHIPS NEW MEDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Colorchips New Media Limited** (the "Company"), for the quarter and nine months ended December, 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pavan & Associates  
Chartered Accountants  
FRN: 012132S



(R. Swarna Kumari)  
Partner  
M.No. 231813

UDIN: 23231813BGVZYY5398

Date: 31/01/2023  
Place: Hyderabad



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
COLORCHIPS NEW MEDIA LIMITED**

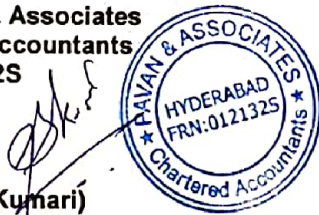
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **COLORCHIPS NEW MEDIA LIMITED** (the "Company" or "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax for the quarter ended December, 31, 2022 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
  - i. Colorchips New Media Limited – Holding Company
  - ii. Vega Music Private Limited, India – Subsidiary Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.138.56 lakhs; total net loss after tax of Rs.2.33 lakhs for the quarter ended December, 31, 2022, and total revenues of Rs.385.95 lakhs; total profit after tax of Rs.65.74 lakhs for the nine months ended December, 31, 2022 as considered in the Statement, in respect of whose interim financial results have not been reviewed by us. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

**For Pavan & Associates**  
**Chartered Accountants**  
**FRN: 012132S**



**(R. Swarna Kumari)**  
**Partner**  
**M.No. 231813**

**UDIN: 23231813BGVZY6270**

**Date: 31/01/2023**  
**Place: Hyderabad**