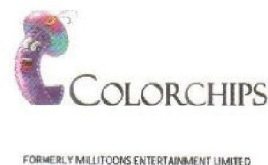


COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



14th February, 2022

To
The Corporate Relations Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission of Un-audited Standalone and Consolidated Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015- reg.

Ref: Company Code 540023

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-audited Standalone Financial Results of the Company for third quarter ended 31st December, 2021.
2. Un-audited Consolidated Financial Results of the Company for third quarter ended 31st December, 2021.
3. A certified copy of Limited Review Report on the Standalone and Consolidated financials for third quarter ended 31st December, 2021 by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

Rahul Gour
Company Secretary & Compliance Officer



Colorchips New Media Limited

CIN: L74110TG1985PLC051404
 Registered Office: 8-3/85&85A, Kamalapur Colony, Hyderabad - 500 073, T.S.
 E-mail: info@colorchipsindia.com, Website: www.colorchips.com
 Statement of Un Audited Financial Results for the Quarter and Nine months ended 31st Dec, 2021

Sl. No.	Particulars	STANDALONE												CONSOLIDATED											
		Quarter ended			Nine Ended			Year Ended			Quarter ended			Nine Ended			Quarter ended			Nine Ended			Quarter ended		
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.12.2021	31.12.2020	31.12.2021	31.12.2020	31.12.2021	30.09.2021	31.12.2020	31.12.2021	30.09.2021	31.12.2020	31.12.2021	30.09.2021	31.12.2020	31.12.2021	30.09.2021	31.12.2020	31.12.2021	30.09.2021	31.12.2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited
1	Income from Operation																								
	a) Net Sales / Income from Operations (Net of Excise Duty)	0.00	7175256.63	5001793.00	14463741.00	15904838.00	23,590,668.00	50,000.00	14287926.70	12841941.93	5001793.00	34418353.00	15904838.00												
2	Other Income	7563854.20	56722.80		7620577.00				7563854.20	56722.80		7620577.00													
3	Total Income from operations (net)	7563854.20	7231979.43	5001793.00	22084318.00	15904838.00	23,590,668.00	50,000.00	21851780.90	12898664.73	5001793.00	42038930.00	15904838.00												
4	Expenses																								
	a. Cost of Material Consumed																								
	B. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00	0.00												
	C. Employee benefits expense	(400380.00)	760971.00	1201921.79	1675167.00	4420433.79	6498478.79		629182.00	1064950.00	1201921.79	3008708.00	4420433.79												
	d. Depreciation and Amortisation expense	2897817.00	8264225.00	2887836.00	14059859.00	8663508.00	32499744.00		8107311.00	10633518.00	2887836.00	21638646.00	8663508.00												
	e. Finance Cost	7463.55	11641.10	9713.82	30544.82	21334.82	26586.00		13058.37	16974.10	9713.82	41472.64	21334.82												
	f. Other Expenses	1948251.00	5250136.00	3791917.72	10682845.00	11314142.72	14312015.54		6538573.48	7370178.60	3791917.72	17393210.08	11314142.72												
	Total Expenses	4453151.55	14286973.10	7891389.33	26448415.82	24419419.33	53336824.33		15288124.85	19085620.70	7891389.33	42082036.72	24419419.33												
5	Profit / (Loss) from Operations before other income, finance costs and exceptional items	3110702.65	(7054993.67)	(2889596.33)	(4364097.82)	(8514581.33)	(29696156.33)		6563656.05	(6186955.97)	(2889596.33)	(43106.72)	(8514581.33)												
6	Exceptional Items - Expenditure / (Income)																								
7	Profit Before Tax (5+6)	3110702.65	(7054993.67)	(2889596.33)	(4364097.82)	(8514581.33)	(29696156.33)		6563656.05	(6186955.97)	(2889596.33)	(43106.72)	(8514581.33)												
8	Tax Expense																								
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												
	Deferred Tax																								
	Adjustments of earlier tax provision																								
9	Net Profit / (Loss) for the period (7-8)	3110702.65	(7054993.67)	(2889596.33)	(4364097.82)	(8514581.33)	(37651590.33)		6563656.05	(6186955.97)	(2889596.33)	(43106.72)	(8514581.33)												
	Attributable to:-																								
	(a) Shareholder of the company																								
	(b) Non-Controlling interests																								
10	Other Comprehensive Income																								
	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												
	(iii) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												
	(iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												
	Total Other Comprehensive Income net of Tax	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												
11	Total Comprehensive Income (9+10)	3110702.65	(7054993.67)	(2889596.33)	(4364097.82)	(8514581.33)	(37651590.33)		6563656.05	(6186955.97)	(2889596.33)	(43106.72)	(8514581.33)												
	Attributable to:-																								
	(a) Shareholder of the company																								
	(b) Non-Controlling interests																								
12	Paid-up equity share capital (Face Value of Rs.10 each)	17009900.00	17009900.00	17009900.00	17009900.00	17009900.00	17009900.00		186457890.00	186457890.00	17009900.00	186457890.00	17009900.00												
13	Reserves (Excluding revaluation Reserves) as shown in the Audited Balance sheet of previous year																								
10	Earnings per share (of ` 10/-each)																								
	(a) Basic	0.1829	(0.4148)	(0.1699)	(0.2566)	(0.5006)	(2.2135)		0.0352	(0.0332)	(0.1699)	(0.0002)	(0.5006)												
	(b) Diluted	0.1829	(0.4148)	(0.1699)	(0.2566)	(0.5006)	(2.2135)		0.0352	(0.0332)	(0.1699)	(0.0002)	(0.5006)												



Notes:-

- 1) The company adopted Indian Accounting Standards (INDAS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India, Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IndAS 34
- 2) The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14th February, 2022.
- 3) The standalone Financial results are reviewed by the statutory auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- 4) The Company's business activity falls within a single business i.e. Entertainment, in terms of IND AS 108 on the operating segments.

Place : Hyderabad
Date : 14-02-2022



By and behalf of board

R.S.Sudhish
Managing Director





Limited Review Report

DATE : 14.02.2022

The Board of directors

M/s Colorchips New Media Limited

We have reviewed the accompanying statement of unaudited financial results of M/s **Colorchips New Media Limited**, for the Quarter year ended 31st Dec. 2021. This statement as theresponsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagements(SRE)2410 'Review of interim Financial information Performed by the independent Auditor of the Entity' issued by the institute of Chartered Accountants of India . This standard requires that we plan andperform the review to obtain moderate assurance as to whether the financial statements are free of materialmisstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

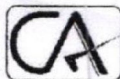
For S N Murthy & Co
Chartered Accountants
FRN No. 002217S

P V S N Murthy

P V S N Murthy
(Proprietor)
M. No. 21862

UDIN: 22021862ACCURO8193





LIMITED REVIEW REPORT

DATE : 14.02.2022

The Board of directors

M/s Colorchips New Media Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Colorchips New Media Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 31st Dec, 2021 and Year to date from 1st April, 2021 to 31st December, 2021 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes results of the following subsidiaries

VEGA MUSIC PRIVATE LIMITED, INDIA
Colorchips New Media Limited, INDIA



[Handwritten signature]

The Standalone financial results includes the interim financial information, whose interim financial information reflect total revenues of Rs. 218.51 Lakhs for the quarter ended 31st dec, and 420.3 lakhs for the Nine months ended 31st December, 2021, and total profit after tax of Rs. 65.63 Lakhs for the quarter ended 31st December, 2021 and -0.43 lakhs for the Nine months ended 31st December, 2021, as considered in Standalone financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.

Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the Company which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S N Murthy & Co
Chartered Accountants
FRN No. 002217S

P V S N Murthy

P V S N Murthy
(Proprietor)
M. No. 21862



UDIN: 22021862ACCURD8193