

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



FORMERLY P. RAO & SONS LIMITED HYDERABAD TELANGANA

19th October, 2022

To

The Corporate Relations Department,
Bombay Stock Exchange,
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.
Company Code 540023

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - reg.

Ref: With reference to the above cited subject, we would like to inform that Directors in their meeting held on 19th October, 2022 have inter alia transacted the following matters:

1. Approved the Unaudited Standalone Financial Results of the Company for the Second Quarter and Half Year Ended 30th September, 2022.
2. Approved the Unaudited Consolidated Financial Results of the Company for the Second Quarter and Half Year Ended 30th September, 2022.
3. Limited Review Reports of the Statutory Auditors on the Standalone & Consolidated Financial Results of the Company for the Second Quarter and Half Year Ended 30th September, 2022, issued by the Statutory Auditors, Pavan & Associates as required under Regulation 33 of the Listing Regulations.

The Board Meeting Commenced at 4.00 P.M and Concluded at 5.00 P.M.

This is for your information and record.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

K. Srinivasa Rao

Srinivasa Rao Kakkera
Compliance Officer



Colorchips New Media Limited

CIN: L52110TG1985PLC051404

Registered Office: 8-3-833/85 & 85A, Kamalapuri Colony, Hyderabad-500073, Telangana

E-mail:cs@colorchipsindia.com, Website: www.colorchipsindia.com

Statement of Un Audited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2022

Sl. No.	Particulars	STANDALONE				
		Quarter ended			Half year Ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited
1	Income from Operation					
	a) Net Sales / Income from Operations (Net of Excise Duty)	171019.00	5000000.00	7175256.63	5171019.00	14463740.63
	b) Other Operating Income	3030004.00	3154210.00	56722.80	6184214.00	56722.80
	C) Other Income	325494.00	93000.00		418494.00	
	Total Income from operations (net)	3526517.00	8247210.00	7231979.43	11773727.00	14520463.43
2	Expenses					
	a. Cost of Material Consumed					
	B. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	-	-	0.00	0.00
	C. Employee benefits expense	341425.00	818200.00	760,971.00	1159625.00	2075547.00
	d.Depreciation and Amortisation expense	2254120.00	2254120.00	8,264,225.00	4508240.00	11162042.00
	e. Finance cost	10364.25	11244.75	11,641.10	21609.00	23081.27
	f. Other Expenses	673568.00	52578.00	5,250,136.00	726146.00	8734594.00
	Total Expenses	3279477.25	3136142.75	14286973.10	6415620.00	21995264.27
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	247039.75	5111067.25	(7054993.67)	5358107.00	(7474800.84)
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	247039.75	5111067.25	(7054993.67)	5358107.00	(7474800.84)
7	Exceptional Items - Expenditure / (Income)					
8	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	247039.75	5111067.25	(7054993.67)	5358107.00	(7474800.84)
9	Tax Expense		1277766.81	0.00	1277766.81	0.00
	Deffered Tax					
10	Profit Before exceptional andextra ordinary items	247039.75	3833300.44	(7054993.67)	4080340.19	(7474800.84)
11	Extraordinary items (Net of Tax)					
12	Net Profit / (Loss) for the period (11 + 12)	247039.75	3833300.44	(7054993.67)	4080340.19	(7474800.84)
13	Total Other Comprehensive Income net of Tax					
14	Total Comprehensive Income For the Period	247039.75	3833300.44	(7054993.67)	4080340.19	(7474800.84)
15	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
16	Minority interest					
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	247039.75	3833300.44	(7054993.67)	4080340.19	(7474800.84)
18	Paid-up equity share capital (Face Value of Rs.10 each)	17009900.00	17009900.00	17009900.00	17009900.00	17009900.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(35972065.00)	6234951.00	(35972065.00)	(35972065.00)	(35972065.00)
19 (i)	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	0.0145	0.2254	-0.0415	0.2399	-0.0439
	(b) Diluted	0.0145	0.2254	-0.0415	0.2399	-0.0439
19(ii)	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	0.0145	0.2254	-0.0415	0.2399	-0.0439
	(b) Diluted	0.0145	0.2254	-0.0415	0.2399	-0.0439



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Statement of Un Audited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2022

Sl. No.	Particulars	CONSOLIDATED				
		Quarter ended			Half year Ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited
1	Income from Operation					
	a) Net Sales / Income from Operations (Net of Excise Duty)	11218259.00	18691392.00	12841941.93	29909651.00	20130425.93
	b) Other Operating Income	3030004.00	3154210.00	56722.80	6184214.00	56722.80
	C) Other Income	325494.00	93000.00		418494.00	
	Total Income from operations (net)	14573757.00	21938602.00	12898664.73	36512359.00	20187148.73
2	Expenses					
	a. Cost of Material Consumed					
	B. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	-	-	0.00	0.00
	C. Employee benefits expense	1204179.00	2041935.00	1064950.00	3246114.00	2379526.00
	d.Depreciation and Amortisation expense	6841911.00	5769084.00	10633518.00	12610995.00	13531335.00
	e. Finance cost	20123.85	22355.45	16974.10	42479.30	28414.27
	f. Other Expenses	3745818.40	3270899.55	7370178.60	7016717.95	10854636.60
	Total Expenses	11812032.25	11104274.00	19085620.70	22916303.25	26793911.87
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	2761724.75	10834328.00	(6186955.971)	13596052.75	(6606763.14)
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	2761724.75	10834328.00	(6186955.971)	13596052.75	(6606763.14)
7	Exceptional Items - Expenditure / (Income)					
8	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	2761724.75	10834328.00	(6186955.971)	13596052.75	(6606763.14)
9	Tax Expense		2708582.00	0.00	2708582.00	0.00
	Deferred Tax					
10	Profit Before exceptional andextra ordinary items	2761724.75	8125746.00	(6186955.971)	10887470.75	(6606763.14)
11	Extraordinary items (Net of Tax)					
12	Net Profit / (Loss) for the period (11 + 12)	2761724.75	8125746.00	(6186955.971)	10887470.75	(6606763.14)
13	Total Other Comprehensive Income net of Tax					
14	Total Comprehensive Income For the Period	2761724.75	8125746.00	(6186955.971)	10887470.75	(6606763.14)
15	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
16	Minority interest					
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(3950503.08)	8125746.00	(6186955.971)	10887470.75	(6606763.14)
18	Paid-up equity share capital (Face Value of Rs.10 each)	186457890.00	17009900.00	186457890.00	186457890.00	186457890.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(34818439.10)	6234951.00	(34818439.10)	(34818439.10)	(34818439.10)
19 (i)	Earnings per share (before extraordinary items) (of 10/- each) (not annualised):					
	(a) Basic	0.0148	0.0477	-0.0332	0.0584	-0.0354
	(b) Diluted	0.0148	0.0477	-0.0332	0.0584	-0.0354
19(ii)	Earnings per share (after extraordinary items) (of 10/-each) (not annualised):					
	(a) Basic	0.0148	0.0477	-0.0332	0.0584	-0.0354
	(b) Diluted	0.0148	0.0477	-0.0332	0.0584	-0.0354

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COLORCHIPS CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2022

Particulars	Sep-22		2021-2022	
Cash Flows from Operating Activities				
Profit Before Tax	5358107		-7474800.84	
Adjustments for :				
(+) Depreciation	4508240		11162042	
(-) Other Income	-413104		0	
<u>Adjustments for changes in Working Capital:</u>				
(+) Increase/(-) Decrease in borrowings	-720000		-95000	
(-) Increase/(+) Decrease in Sundry Debtors			-2414174	
(-) Increase/(+) Decrease in Stock	0		0	
(+) Increase/(-) Decrease in Trade Payables	-4760552		-1001858	
(+) Increase/(-) Decrease in other Current Liabilities	101765471		-302761.31	
(+) Decrease/(-) Increase in other Current Assets	493740		-42050.92	
(-) Increase/ (+) Decrease in Short Term Loans and Advances	-29400		436100	
Income Taxes Paid				
(-) Extra-ordinary Items				
Cash Flows from Investing Activities				
(-)Purchase of Fixed Assets	0		-140350	
(+)Income received	413104		0	
(+) Sale / (-) purchase of Non-Current Investments	-99200000			
Net cash from Investing activities		-98786896		-140350
Cash flows from Financing Activities				
Deffered Tax	0		0	
Decrease in deposits	0		0	
Dividends Paid	0		0	
(+)/(-) others			-232221.78	
Net cash from Financing activities		-		232,222
Cash and Cash equivalents at beginning of the period		1020708		2827208.3



CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2022

Particulars	Sep-22		2021-2022	
Cash Flows from Operating Activities				
Profit Before Tax	3699255		-6606763.14	
Adjustments for :				
(+) Depreciation	17797949		13531335	
(-) Other Income	-413104		56722	
<u>Adjustments for changes in Working Capital:</u>				
(+) Increase/(-) Decrease in borrowings	-720000		-95000	
(-)Increase/(+) Decrease in Sundry Debtors	798251		-9517588	
(-) Increase/(+) Decrease in Stock	0		0	
(+) Increase/(-) Decrease in Trade Payables	-6112336		-4691520.11	
(+) Increase/(-) Decrease in other Current Liabilities	101663546		370664.73	
(+) Decrease/(-) Increase in other Current Assets	-161092		-39090.81	
(-) Increase/ (+) Decrease in Short Term Loans and Advances	-1400		-418100	
Income Taxes Paid				
(-) Extra-ordinary Items				
Cash Flows from Investing Activities				
(-)Purchase of Fixed Assets	-8157170		7872399.76	
(-)Increase in Capital-work-progress	0			
(+)Income received	413104		0	
(+) Sale / (-) purchase of Non-Current Investments	-102373200			
Net cash from Investing activities		-110117266		7872400
Cash flows from Financing Activities				
Deffered Tax	0		0	
Decrease in deposits	0		0	
Dividends Paid	0		0	
(+)/(-) others				-465513.26
Cash and Cash equivalents at beginning of the period		5104223		2827208.3



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Statement of Assets and Liabilities as at 30.09.2022

Particulars	As at Standalone		As at Consolidated	
	30.09.2022 Un Audited	31.03.2022 Audited	30.09.2022 Un Audited	31.03.2022 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	170099000.00	170099000.00	186457890.00	186,457,890
(b) Reserves and surplus	-28384868.11	-32465207.80	-20593261.98	156080638.00
(c) Money received against share warrants	165537750.00	165537750.00	352514985.00	165537750.00
Sub-total - Shareholders' funds	307251881.89	303171542.20	518379613.02	508076278.00
2 Share application money pending allotment	0.00	0.00	0.00	0.00
3 Minority interest *	0.00	0.00	0.00	0.00
4 Non-current liabilities				
(a) Long-term borrowings	0.00	0.00	0.00	0.00
(b) Deferred tax liabilities (net)	1503100.00	1503110.00	1766610.00	1503110.00
(c) Other long-term liabilities	0.00		0.00	
(d) Long-term provisions	0.00		0.00	
Sub-total - Non-current liabilities	1503100.00	1503110.00	1766610.00	1503110.00
5 Current liabilities				
(a) Short-term borrowings	0.00	720000.00	0.00	720000.00
(b) Trade payables	0.00	4760552.00	4557450.51	9177235.11
(c) Other current liabilities	100840000.00	152511.50	100840000.00	664805.50
(d) Short-term provisions	2058605.12	2170.00	4220560.72	2170.00
Sub-total - Current liabilities	102898605.12	5635233.83	109618011.23	10564210.61
TOTAL - EQUITY AND LIABILITIES	411653597.01	310309885.03	629764234.25	520143598.61
B ASSETS				
1 Non-current assets				
(a) Fixed assets	88850617.00	93358857.00	283690847.00	288144536.00
(b) Capital work in progress	0.00	0.00	0.00	0.00
(c) Non-current investments	263686149.00	214486149.00	263686149.00	214486149.00
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	0.00	0.00	0.00	0.00
(f) Other non-current assets	0.00	0.00	0.00	0.00
Sub-total - Non-current assets	352536766.00	307845006.00	547376996.00	502630685.00
2 Current assets				
(a) Current investments	50000000.00	0.00	53173200.00	0.00
(b) Inventories	0.00	0.00	0.00	0.00
(c) Trade receivables	0.00	0.00	11533565.00	10806187.00
(d) Cash and cash equivalents	6136373.85	1020708.03	9238087.04	5104222.82
(e) Short-term loans and advances	2589810.00	494700.00	7896733.92	579700.00
(f) Other current assets	390647.16	949472.00	545642.19	1022803.79
Sub-total - Current assets	59116831.01	2464880.03	82387238.25	17512913.61
TOTAL - ASSETS	411653597.01	310309886.03	629764234.25	520143598.61

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Notes :-

1. The company adopted Indian Accounting Standards (INDAS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India, Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
2. The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 19th October, 2022.
3. The Standalone and Consolidated Financial results are reviewed by the statutory auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
4. The Company's business activity falls within a single business i.e., Entertainment, in terms of IND AS 108 on the operating segments.

For Colorchips New Media Limited



Srinivasa Sudhish Ramabhotla
Managing Director

Date: 19.10.2022
Place: Hyderabad

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
COLORCHIPS NEW MEDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Colorchips New Media Limited (the "Company"), for the quarter and half year ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pavan & Associates
Chartered Accountants
FRN: 012132S

(R. Swarna Kumari)
Partner
M.No. 231813



UDIN: 22231813BAEOTT7106

Date: 18/10/2022
Place: Hyderabad

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
COLORCHIPS NEW MEDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **COLORCHIPS NEW MEDIA LIMITED** (the "Company" or "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax for the quarter ended September 30, 2022 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

Vega Music Private Limited, India
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.1.33 crore; total net profit after tax of Rs.0.37 crore for the quarter ended September 30, 2022, and total revenues of Rs.2.47 crore; total profit after tax of Rs.0.68 crore for the six months ended September 30, 2022 as considered in the Statement, in respect of whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Pavan & Associates
Chartered Accountants
FRN: 012132S



(R. Swarna Kumari)
Partner
M.No. 231813

UDIN: 22231813BAEQJB1434

Date: 18/10/2022
Place: Hyderabad