

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



22nd June, 2021

To
The Corporate Relations Department,
Bombay Stock Exchange,
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub:Submission of Audited Financial Results of the Company, Statement of Assets and Liabilities as per the provisions of SEBI (LODR) Regulations, 2015 - reg.

Ref:Company Code 540023

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Financial Results of the Company for the fourth quarter and financial year ended 31stMarch, 2021
2. Statement of Assets and Liabilities for the year ended 31stMarch, 2021
3. Cash Flow Statement for the year ended 31stMarch, 2021
4. Auditor's Report on Quarterly Financial Results and Year to date Financials of the Company Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
5. Declaration pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27thMay, 2016.

This is for your information and necessary records.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

K. Srinivasa Rao
Srinivasa Rao Kakkerla
Compliance Officer



Colorchips New Media Limited

CIN: L74110TG1985PLC051404

Registered Office: 8-3-833/85&85A, Kamalapuri Colony,
Hyderabad - 500 073, T.S.

E-mail: info@colorchipsindia.com, Website: www.colorchipsindia.com

Statement of Audited Financial Results for the Quarter and Year ended 31 March, 2021

| Sl. No. | Particulars | STANDALONE | | | | |
|---------|--|------------------|----------------|-----------------|------------------|-----------------|
| | | Quarter ended | | Year Ended | P. Year Ended | |
| | | 31-Mar-21 | 31-Dec-20 | 31-Mar-20 | 31-Mar-21 | 31.03.2020 |
| 1 | Income from Operation | | | | | |
| | a) Sales / Income from Operations (Inclusive of GST) | 76,85,830.00 | 50,01,793.00 | 70,15,462.00 | 2,35,90,668.00 | 3,03,97,255.00 |
| | b) Other Income | 50,000.00 | | 5,16,932.00 | 50,000.00 | 25,13,120.00 |
| | Total Income from operations (net) | 76,85,830.00 | 50,01,793.00 | 75,32,394.00 | 2,36,40,668.00 | 3,29,10,375.00 |
| 2 | Expenses | | | | | |
| | a. Cost of Material Consumed | | | | | |
| | B. Changes in inventories of finished goods, work-in-progress and stock -in-trade | | | (95,000.00) | | |
| | C. Employee benefits expense | 20,78,045.00 | 12,01,921.79 | 35,62,040.00 | 64,98,478.79 | 68,23,704.00 |
| | d. Depreciation and Amortisation expense | 2,38,36,236.00 | 28,87,836.00 | 17,185.00 | 3,24,99,744.00 | 52,946.00 |
| | e. Finance cost, | 5,251.18 | 9,713.82 | 27,448.00 | 26,586.00 | 54,23,531.00 |
| | f. Other Expenses | 29,97,872.82 | 37,91,917.72 | 72,44,495.00 | 1,43,12,015.54 | 2,37,24,753.00 |
| | Total Expenses | 2,89,17,405.00 | 78,91,389.33 | 1,07,56,168.00 | 5,33,36,824.33 | 3,60,24,934.00 |
| 3 | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2) | (2,12,31,575.00) | (28,89,596.33) | (32,23,774.00) | (2,96,96,156.33) | (31,14,559.00) |
| 4 | Other Income | | | | | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (2,12,31,575.00) | (28,89,596.33) | (32,23,774.00) | (2,96,96,156.33) | (31,14,559.00) |
| 7 | Exceptional Items - Expenditure / (Income) | | | | | |
| 8 | Profit / (Loss) from Ordinary Activities before tax (7 + 8) | (2,12,31,575.00) | (28,89,596.33) | (32,23,774.00) | (2,96,96,156.33) | (31,14,559.00) |
| 9 | Tax Expense | | | | | |
| | Current Tax | | | | | |
| | Deferred Tax | 79,55,434.00 | | 6,87,168.00 | 79,55,434.00 | 6,87,168.00 |
| 10 | Profit Before exceptional and extra ordinary items | (2,12,31,575.00) | (28,89,596.33) | (32,23,774.00) | (3,76,51,590.33) | (38,01,727.00) |
| 11 | Extraordinary items (Net of Tax) | | | | | |
| 12 | Net Profit / (Loss) for the period (11 + 12) | (2,12,31,575.00) | (28,89,596.33) | (32,23,774.00) | (3,76,51,590.33) | (38,01,727.00) |
| 13 | Total Other Comprehensive Income net of Tax | | | | | |
| 14 | Total Comprehensive Income For the Period | (2,12,31,575.00) | (28,89,596.33) | (32,23,774.00) | (3,76,51,590.33) | (38,01,727.00) |
| 15 | Share of profit / (loss) of associates* | | | | | |
| 16 | Minority interest | | | | | |
| 17 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | (2,12,31,575.00) | (28,89,596.33) | (32,23,774.00) | (3,76,51,590.33) | (38,01,727.00) |
| 18 | Paid-up equity share capital (Face Value of Rs. 10 each) | 1,70,09,900.00 | 1,70,09,900.00 | 17,00,99,000.00 | 1,70,09,900.00 | 17,00,99,000.00 |
| 17 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 62,34,951.00 | 62,34,951.00 | 62,34,951.00 | 62,34,951.00 | |
| | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 62,34,951.00 | 62,34,951.00 | 62,34,951.00 | 62,34,951.00 | 62,34,951.00 |
| 19 (i) | Earnings per share (before extraordinary items) (of ` 1/- each) (not annualised): | | | | | |
| | (a) Basic | (0.2514) | (0.1699) | (0.0382) | (2.2135) | (0.0224) |
| | (b) Diluted | (0.2514) | (0.1699) | (0.0382) | (2.2135) | (0.0224) |
| 1 | Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised): | | | | | |
| | (a) Basic | (0.2514) | (0.1699) | (0.0382) | (2.2135) | (0.0224) |
| | (b) Diluted | (0.2514) | (0.1699) | (0.0382) | (2.2135) | (0.0224) |

Notes :-

Notes to the Statement of Standalone financial Results:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules, 2016.

2. Total Income for the current quarter is Rs.7685830 compared to Rs.7015462 for the corresponding quarter of the previous year. Total Income for the financial year ended 31st March 2021, is Rs.2,35,90,668.00 compared to Rs. 3,03,97,255.00.00 for the previous year.

3. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.

4. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 22, June, 2021. The Statement included the results for the quarter ended 31st March 2021 and 31st March 2020 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subject to limited review by the respective auditors.

5. The results for the year ended 31st March 2021 are also available on the Bombay Stock Exchange website and on the Company's website.

Place: Hyderabad

Date: 22.06.2021

By the order of the Board



R. S. Sudhish
Managing Director

Colorchips New Media Limited
CIN: L74110TG1985PLC051404
Registered Office: 8-3-833/85&85A, Kamalapuri Colony,
Hyderabad - 500 073, T.S.
E-mail:info@colorchipsindia.com, Website: www.colorchipsindia.com
Contact No.: 040 6535 9666

| Particulars | Standalone | |
|--|-----------------------------|-----------------------------|
| | Audited As at 31.03.2021 | Audited As at 31.03.2020 |
| <u>A.EQUITY AND LIABILITIES</u> | - | - |
| 1 Shareholders' funds: | | |
| (a) Share capital | 170,099,000 | 170,099,000 |
| (b) Reserves and surplus | 129,565,686 | 167,217,276 |
| Sub-total-Shareholders' funds | 299,664,686 | 337,316,276 |
| 2 Non-current liabilities | | |
| (a) Long term borrowings | | - |
| (b) Deferred tax liabilities | 8,656,190.00 | 700,756.00 |
| (c) Other Long-term liabilities | | |
| Sub-total-Non-current liabilities | 8,656,190 | 700,756 |
| 3 Current Liabilities | | |
| (a) Short-term borrowings | 1,395,000.00 | |
| (b) Trade payables | | |
| i) Total outstanding dues of micro enterprises and small enterprises | | |
| ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 716,984 | 4,245,157 |
| ii) Other Financial Liabilities | 0 | 480,665 |
| (c) Other current liabilities | 81,932 | 82,349 |
| (d) Short-term provisions | 1,309,057 | 0 |
| Sub-total-Current liabilities | 3,502,973 | 4,808,171 |
| TOTAL-EQUITY AND LIABILITIES | 311,823,849 | 342,825,203 |

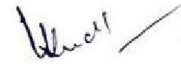
[Signature]

Colorchips New Media Limited
CIN: L74110TG1985PLC051404
Registered Office: 8-3-833/85&85A, Kamalapuri Colony,

| | | |
|-------------------------------------|--------------------|--------------------|
| B ASSETS | - | - |
| 1 Non-current assets | | |
| (a) Property, plant and equipment | 107,179,033 | 118,681,801 |
| (b) Other Intangible assets | 197,975,812 | 6,927,235 |
| (c) Capital work-in-progress | 0 | 0 |
| (d) Non-current investments (MF) | 0 | 1,350,000 |
| (e) Long term loans and advances | 0 | 173,676 |
| Sub-total-Non-current assets | 305,154,845 | 127,132,712 |
| 2 Current assets | | |
| (a) Inventories | 0 | 199,121,393 |
| (b) Trade receivables | 2,414,174 | 2,399,997 |
| (c) Cash and Cash equivalents | 2,827,207 | 5,346,335 |
| (d) Short-term loans and advances | 436,100 | 6,652,604 |
| (e) Other current assets | 991,523 | 2,172,162 |
| Sub-total-Current assets | 6,669,004 | 215,692,491 |
| TOTAL-ASSETS | 311,823,849 | 342,825,203 |

By the order of the Board




R. S. Sudhish
Managing Director

Colorchips New Media Limited
CIN: L74110TG1985PLC051404
Registered Office: 8-3-833/85&85A, Kamalapuri Colony,
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Contact No.: 040 6535 9666

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

| Particulars | 2020-2021 | | 2019-2020 | |
|---|--------------------|---|--------------------|---|
| Cash Flows from Operating Activities | | | | |
| Profit Before Tax | 37,651,591 | - | 3,801,727 | - |
| Adjustments for : | | | | |
| (+) Depreciation | 32,499,744 | | 5,423,531 | |
| (-) Other Income | -50000 | | 2,513,120 | |
| Operating Profit Before Working Capital Changes | (5,201,847) | | (891,316) | |
| <u>Adjustments for changes in Working Capital:</u> | | | | |
| (+) Increase/(-) Decrease in short term borrowings | 1,395,000 | | | |
| (-) Increase in Sundry Debtors | 14,177 | | 363,147 | |
| (-) Increase/(+) Decrease in Stock | - | | 7,157,983 | |
| (+) Increase/(-) Decrease in Trade Payables | 3,528,173 | | 3,579,131 | |
| (+) Increase/(-) Decrease in other Current Liabilities | 828,988 | | 55,853 | |
| (+) Decrease/(-) Increase in other Current Assets | 1,182,970 | | 54,298 | |
| (-) Increase/ (+) Decrease in Short Term Loans and Advances | 6,216,504 | | 82,500 | |
| <u>Cash Generated from Operations</u> | 879,265 | | (4,805,664) | |
| Income Taxes Paid | | | - | |
| Cash Flow before Extra-ordinary Items | 879,265 | | 4,805,664 | |
| (-) Extra-ordinary Items | | | | |

Wuor

| | | | | |
|---|-----------|--------------------|----------------|------------------------------|
| Net Cash from Operating Activities | | 879,265 | | - 4,805,664 |
| Cash Flows from Investing Activities | | | | |
| (-)Purchase of Fixed Assets | -12924159 | | - 6,532,466 | |
| (-)Increase in Capital-work-progress | 0 | | - | |
| (+)Income received | 50,000 | | 2,513,120 | |
| (+) Sale of Non-Current Investments | 1,350,000 | | 8,566,839 | |
| Net cash from Investing activities | | -11524159 | | 4547493 |
| Cash flows from Financing Activities | | | | |
| Deffered Tax | 7955434 | | 687,168 | |
| Decrease in deposits | | | | |
| Dividends Paid | | | | |
| (+) others | 170333 | | 62836 | |
| Net cash from Financing activities | | 8,125,767 | | 750,004 |
| Net increase in cash and cash equivalents | | (2,519,127) | | 491,833 |
| Cash and Cash equivalents at beginning of the period | | 5,346,335 | | 4,854,502 |
| Cash and Cash equivalents at end of the period | | 2,827,208 | | 5,346,335 |




R. S. Sudhish
 Managing Director



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF COLORCHIPS NEW MEDIA LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of COLORCHIPS NEW MEDIA LIMITED (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement



when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit Procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern if we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

For S N Murthy & Co
Chartered Accountants
FRN No. 002217S

P V S N Murthy



P V S N Murthy
(Proprietor)
M. No. 21862

VDIN: 21021862 AAAA FU3723

Place: Hyderabad
Date: 22.06.2021

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
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Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



22nd June, 2021

To
The Corporate Relations Department,
Bombay Stock Exchange,
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Company Code 540023

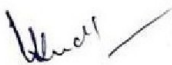
DECLARATION FOR UNMODIFIED OPINION

I, Ramabhotla Srinivasa Sudhish, Managing Director of M/s. Colorchips New Media having its registered office at 8-3-833/85&85A, Kamalapuri Colony, Hyderabad-500073 hereby declare that, M/s. S N MURTHY & Co, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter and Year Ended 31st March, 2021. This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,

For COLORCHIPS NEW MEDIA LIMITED


Ramabhotla Srinivasa Sudhish
Managing Director

