

EAST WEST HOLDINGS LIMITED

(Formerly Bullish Bonds & Holdings Limited)

Regd. Off. 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri East, Mumbai - 400099

Tel : +91-22-4221 9000 /2820 0792 E-mail: info@ewhl.in Web: www.ewhl.in

CIN: L74110MH1981PLC298496

14th February, 2022

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: "540006"

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata - 700 001

Scrip Code: "028105"

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on 14th February, 2022

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 14th February, 2022 at 3.00 p.m. at the registered office has inter-alia approved the following:-

1. Considered and approved the Un-Audited Financial Results alongwith the Limited Review Report (Standalone & Consolidated) for the Quarter and Nine months ended 31st December, 2021, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015.
2. Considered and approved the re-appointment of CS Naveen Karn of M/s. Naveen Karn & Co Practicing Company Secretary as the Secretarial Auditor to conduct the Secretarial Audit of the Company for the FY 2022-2023.
3. Considered and approved the re-appointment of M/s. Meenakshi Manish Jain & Associates as the Internal Auditor to conduct Internal Audit of the Company for the FY 2022-2023.

Further the meeting commenced at 3.00 pm today and concluded at 7.00 pm

This is for your information and record.

Thanking You,

Yours Faithfully,
For East West Holdings Limited


(I. Kanooja)
Company Secretary &
Compliance Officer
Encl:A/a





Limited Review Report on Standalone Financial Results

To
Board of Directors of
EAST WEST HOLDINGS LIMITED

We have reviewed the accompanying statement of unaudited financial results of EAST WEST HOLDINGS LIMITED for the quarter ended 31st December, 2021 and year to date results for the period from 1st April, 2021 to 31st December, 2021 („the Statement“) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS“) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITAL & ASSOCIATES
Chartered Accountants Firm
Reg.No.106456W



MUKESH SHARMA
PARTNER
M.No.134020

UDIN: 22134020ACDJKD9592
Date: 14th February, 2022
Place: Mumbai

EAST WEST HOLDINGS LIMITED

Statement of Standalone unaudited Results for the Quarter Ended December 31, 2021

(Rs. In Lakhs)

Standalone						
Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	31/12/2021	30/09/2021	31/12/2020	31-12-2021	31/12/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	193.97	225.90	57.32	593.96	202.85	583.81
2 Other Income	2.41	1.75	2.08	6.22	6.17	65.52
3 Total Revenue (1 + 2)	196.38	227.65	59.39	600.18	209.02	649.33
4 Expenses						
Cost of materials consumed	191.03	223.75	57.01	588.35	192.98	572.70
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Finance Cost	-	-	-	-	-	-
Employee benefits expense	7.29	5.95	3.12	18.28	6.39	10.92
Depreciation and amortisation expense	0.05	0.02	0.01	0.08	0.04	0.06
Other expenses	6.80	3.79	5.51	22.56	17.74	30.88
Total expenses	205.17	233.51	65.66	629.27	217.14	614.57
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(8.78)	(5.86)	(6.26)	(29.08)	(8.12)	34.76
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(8.78)	(5.86)	(6.26)	(29.08)	(8.12)	34.76
8 Tax expense						
(1) Current Tax	-	-	-	-	-	9.65
(2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	(8.78)	(5.86)	(6.26)	(29.08)	(8.12)	25.11
10 Non Controlling Interest	-	-	-	-	-	-
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(8.78)	(5.86)	(6.26)	(29.08)	(8.12)	25.11
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	(80.90)	(81.54)	(110.31)	(242.87)	(7.28)	(100.95)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(89.68)	(87.40)	(116.56)	(271.95)	(15.39)	(75.83)
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(0.0080)	(0.0053)	(0.0400)	(0.0265)	(0.0500)	0.0200
(b) Diluted	(0.0080)	(0.0053)	(0.0400)	(0.0265)	(0.0500)	0.0200



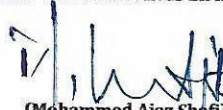
/s/ [Signature]

Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14.02.2022
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Financial results for the quarter ended on 31 Dec, 2021 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.ewhl.in
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 5 The members of the Company at its EGM dated 18.03.2021 has authorised Board of directors of the company in respect of subdivision of equity shares of the company from Face Value Rs. 10/- per share to Face Value Rs. 2/- per share; issue of bonus shares (post subdivision) in ratio 4:1 (1 bonus share for every 4 shares held post subdivision). Hence w.e.f 01.04.2021, after subdivision and bonus issue, the number of paid up shares of the company is 109562000 having Face Value Rs. 2/- per share. Hence EPS for all the above quarters have been restated.

PLACE : MUMBAI
DATE : 14.02.2022

For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED


(Mohammed Ajaz Shafi)
Managing Director
DIN No. 00176360





Limited Review Report on Consolidated Financial Result

To
Board of Directors of
EAST WEST HOLDINGS LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of EAST WEST HOLDING LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2021 and year to date results for the period from 1st April, 2021 to 31st December, 2021 („the Statement“) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the Parent and its wholly owned subsidiary- M/s. East West Freight Carriers Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS“) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

The consolidated unaudited financial results include the interim financial results and other financial information, in respect of its subsidiary, whose interim financial result/ information reflects total revenue of Rs.16817 Lacs and net Profit after tax of Rs.218.86 Lacs total comprehensive profit Rs.218.86.82 Lacs for the quarter ended 31th December 2021 respectively. These interim financial results and other financial information have been provided to us by the management and have been reviewed by us.

For MITAL & ASSOCIATES

Chartered Accountants Firm

Reg.No.106456W



MUKESH SHARMA

PARTNER

M.No.134020

UDIN: 2134020ACDMBQ9460

Date: 14th February, 2022

Place: Mumbai

EAST WEST HOLDINGS LIMITED

Statement of Consolidated unaudited Results for the Quarter Ended December 31, 2021

(Rs. In Lakhs)

Consolidated						
Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	31/12/2021	30/09/2021	31/12/2020	31-12-2021	31/12/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	5,856.67	5,774.62	4,199.26	16,779.58	10,280.85	16,137.23
2 Other Income	18.74	23.58	15.93	49.46	49.74	79.36
3 Total Revenue (1 + 2)	5,875.41	5,798.20	4,215.18	16,829.04	10,330.59	16,216.59
4 Expenses						
Cost of materials consumed	5,111.70	4,998.78	3,726.80	14,712.59	9,181.66	14,007.29
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Finance Cost	146.72	174.76	188.51	500.28	504.94	732.03
Employee benefits expense	234.24	196.44	188.62	632.99	434.02	649.44
Depreciation and amortisation expense	28.53	28.50	28.83	85.55	94.57	156.64
Other expenses	246.18	187.32	130.56	619.29	376.25	619.08
Total expenses	5,767.37	5,585.80	4,263.33	16,550.70	10,591.45	16,164.48
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	108.03	212.40	(48.14)	278.33	(260.86)	52.11
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	108.03	212.40	(48.14)	278.33	(260.86)	52.11
8 Tax expense						
(1) Current Tax	30.70	44.80	-	75.50	-	18.35
(2) Deferred Tax	3.11	16.89	(9.72)	13.84	(44.80)	(26.78)
(3) Prior Period Tax	-	-	-	-	-	73.22
9 Profit / (Loss) from continuing operations (7-8)	74.22	150.71	(38.42)	188.99	(216.06)	(12.68)
10 Non Controlling Interest	(0.02)	(0.02)	(0.02)	(0.06)	(0.06)	(0.13)
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	74.24	150.73	(38.40)	189.05	(216.00)	(12.55)
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	(80.90)	(81.54)	(110.31)	(242.87)	(7.28)	(92.80)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.12
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(6.66)	69.19	(148.70)	(53.82)	(223.28)	(107.46)
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	0.07	0.14	(0.04)	0.17	(0.20)	(0.01)
(b) Diluted	0.07	0.14	(0.04)	0.17	(0.20)	(0.01)



17/1/2022

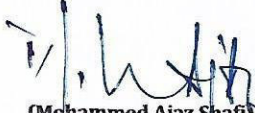
Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14.02.2022**
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed**
- 3 The Financial results for the quarter ended on 31 Dec, 2021 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.ewhl.in**
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.**
- 5 The members of the Company at its EGM dated 18.03.2021 has authorised Board of directors of the company in respect of subdivision of equity shares of the company from Face Value Rs. 10/- per share to Face Value Rs. 2/- per share; issue of bonus shares (post subdivision) in ratio 4:1 (1 bonus share for every 4 shares held post subdivision). Hence w.e.f 01.04.2021, after subdivision and bonus issue, the number of paid up shares of the company is 109562000 having Face Value Rs. 2/- per share. Hence EPS for all the above quarters have been restated.**

**PLACE : MUMBAI
DATE : 14.02.2022**



**For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED**


**(Mohammed Ajaz Shafi)
Managing Director
DIN No. 00176360**