

BULLISH BONDS & HOLDINGS LIMITED

CIN: L19202MH1981PLC0298496

Regd. Off: - 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri East, Mumbai - 400 099
Tel: +91-22-4221 9000 Mob: +91-89760 22207 • www.bullishbonds.com

14th February, 2019

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata - 700 001

Subject: Outcome of the Board Meeting held on 14th February, 2019.

Ref: BSE Scrip Code: "540006"

CSE Scrip Code: "028105"

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform your good self that the Board of Directors of the Company in their meeting held on Thursday, 14th February, 2019 at 02:30 P.M. at its Registered Office has:

1. Approved the Unaudited Financial Results along with the Limited Review Report (Standalone & Consolidated) for the Quarter and Nine months ended on 31ST December, 2018.
2. Considered and approved the re-appointment of Mr. Mandar Palav (Partner) of M/s. DSM & Associates Company Secretaries as the Secretarial Auditor for the Financial Year 2018-19 to conduct secretarial audit of the Company.
3. Considered and approved the appointment of Mr. Kamlesh V. Sheth, (Partner) of M/s. Suresh C. Maniar & Co. Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2018-19 to conduct internal audit of the Company.

The Meeting concluded at 4.00 p.m.

Kindly take the same on your records.

Thanking You,

For **BULLISH BONDS & HOLDINGS LIMITED**

Fulchand Kanojia
Company Secretary & Compliance Officer



Encl: a/a



To
Board of Directors of
Bullish Bonds & Holdings Limited
62, Adarsh Industrial Estate,
Sahar Chakala Road, Andheri East
Mumbai – 400099.

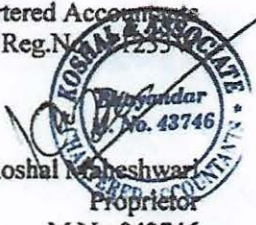
We have reviewed the accompanying statement of unaudited standalone financial results of **BULLISH BONDS & HOLDINGS LIMITED** for the quarter ended 31st December, 2018 and the year to date results for the period from 1 April, 2018 to 31st December, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian accounting standard 34, Interim Financial Reporting (Ind AS 34) prescribed under s.133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ("Ind AS") prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES
Chartered Accountants
Firm Reg. No. 1255


Koshal Maheshwari
Proprietor
M.No.043746

Place: Mumbai
Date: 14.02.2019

BULLISH BONDS & HOLDINGS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31st, 2018

(Rs. In Lakhs)

Particulars		Standalone					
		Quarter Ended			To The Period Ended		Year Ended
		31/12/2018 (Unaudited)	30/09/2018 (Unaudited)	31/12/2017 (Unaudited)	31/12/2018 (Unaudited)	31/12/2017 (Unaudited)	31/03/2018 (Audited)
1	Revenue from Operations	-	-	-	25.57	47.00	81.00
2	Other Income	4.64	10.66	35.59	3.01	62.46	72.57
3	Total Revenue (1 + 2)	4.64	10.66	35.59	28.58	109.46	153.57
4	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-	-	-	-	-	-	-
	Employee benefits expense Finance Cost	2.70	-	-	-	-	-
	Depreciation and amortisation expense	-	3.69	3.37	10.26	7.88	11.75
	Other expenses	4.40	-	-	-	-	-
	Total expenses	7.10	7.36	5.87	28.26	19.51	40.91
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	(2.46)	3.30	29.72	0.32	89.95	112.66
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	(2.46)	3.30	29.72	0.32	89.95	112.66
8	Tax Expense						
	(1) Current Tax	-	0.86	-	0.86	-	31.88
	(2) Deferred Tax	-	-	-	-	-	(0.00)
9	Profit / (Loss) from continuing operations (7 - 8)	(2.46)	2.44	29.72	(0.54)	89.95	80.78
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	(2.46)	2.44	29.72	(0.54)	89.95	80.78
14	Other Comprehensive income;						
	A (i) Items that will not be reclassified to profit or loss	40.06	9.84	-	49.90	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(10.42)	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period)	27.19	12.27	29.72	49.36	89.95	80.78
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	0.16	0.07	0.83	0.28	2.51	2.14
	(b) Diluted	0.16	0.07	0.83	0.28	2.51	2.14



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th February 2019.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Financial results for the quarter ended on 31 December 2018 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.bullishbonds.com
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.

PLACE : MUMBAI
DATE : 14.02.2019



For and on behalf of the Board of
BULLISH BONDS & HOLDINGS LTD

(AJAZ SHAFI MOHAMMED)
Managing Director
DIN No. 00176360



To
The Board of Directors,
Bullish Bonds & Holdings Limited
62, Adarsh Industrial Estate,
Sahar Chakala Road, Andheri East
Mumbai – 400099.

We have reviewed the accompanying statement of unaudited consolidated financial results of Bullish Bonds & Holdings Limited the quarter and half year ended 31st December, 2018 and the year to date results for the period from 1 April, 2018 to 31st December, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian accounting standard 34, Interim Financial Reporting (Ind AS 34) prescribed under s.133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review, the interim financial results and other financial information, in respect of its subsidiary-M/s. East West Freight Carriers Limited, whose interim financial result/ information reflects total revenue of Rs.5662.23 Lacs for the quarter ended December 31, 2018 and net Profit after tax of Rs. 197.02 Lacs for the quarter ended on that date. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

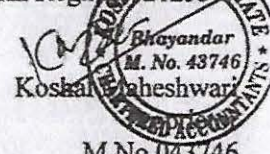


Koshal & associates

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES

Chartered Accountants
Firm Reg. No. 21233


K. Bhayandar
M. No. 43746
Koshal Maheshwari
Chartered Accountants

M.No.043746

Place: Mumbai

Date: 14.02.2019

BULLISH BONDS & HOLDINGS LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31st, 2018

(Rs. In Lakhs)

Consolidated							
Particulars	Quarter Ended			Period Ended		Year Ended	
	31/12/2018	30/09/2018	* 31/12/2017	31/12/2018	* 31/12/2017	31/03/2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Revenue from Operations	5,634.47	4,998.68	-	17,981.46	47.00	21,390.67	
2 Other Income	32.41	11.48	35.59	86.64	62.46	136.86	
3 Total Revenue (1 + 2)	5,666.87	5,010.17	35.59	18,068.09	109.46	21,527.53	
4 Expenses							
Cost of materials consumed	4,933.70	4,248.64	-	15,842.29	-	18,850.44	
Purchase of stock-in-trade	-	-	-	-	-	-	
Finance Cost	143.05	130.08	-	424.49	-	534.99	
Employee benefits expense	234.00	201.59	3.37	645.37	7.88	796.85	
Finance Cost	234.00	201.59	3.37	645.37	7.88	796.85	
Depreciation and amortisation expense	36.20	35.96	-	108.60	-	145.91	
Other expenses	87.42	238.24	2.50	556.22	11.64	777.15	
Total expenses	5,434.36	4,854.51	5.87	17,576.96	19.51	21,105.33	
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	232.51	155.66	29.72	491.13	89.95	422.20	
6 Exceptional items	-	-	-	-	-	-	
7 Profit/(Loss) Before Tax (5-6)	232.51	155.66	29.72	491.13	89.95	422.20	
8 Tax Expense							
(1) Current Tax	37.64	62.86	-	137.00	-	99.88	
(2) Deferred Tax	0.31	1.22	-	1.50	-	(60.50)	
9 Profit / (Loss) from continuing operations (7 - 8)	194.56	91.58	29.72	352.63	89.95	382.83	
10 Non Controlling Interest	-	-	-	-	-	0.13	
11 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	
12 Tax expense of discontinuing operations	-	-	-	-	-	-	
13 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-	
14 Profit (Loss) for the period (9+12)	194.56	91.58	29.72	352.63	89.95	382.96	
15 Other Comprehensive income; A (i) Items that will not be reclassified to profit or loss	40.06	9.84	-	49.90	-	(4.66)	



	(ii) Income tax relating to items that will not be reclassified to profit or loss	(10.42)	-	-	-	-	(1.30)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
16	Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	224.20	101.42	29.72	402.52	89.95	379.59
17	Earnings per equity share (for discontinued & continuing operations) of face value of Rs.						
	(a) Basic	1.11	0.52	0.17	2.01	0.51	10.07
	(b) Diluted	1.11	0.52	0.17	2.01	0.51	10.07

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th February 2019.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Financial results for the quarter ended on 31 December 2018 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.bullishbonds.com
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- *The figures reflecting in these two columns are standalone figures.

PLACE : MUMBAI
DATE : 14.02.2019

For and on behalf of the Board of
BULLISH BONDS & HOLDINGS LTD

(AJAZ SHAFI MOHAMMED),
Managing Director
DIN No. 00176360

