

EAST WEST HOLDINGS LIMITED

(Formerly Bullish Bonds & Holdings Limited)

Regd. Off. 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri East, Mumbai - 400099

Tel : +91-22-4221 9000 /2820 0792 **E-mail:** info@ewhl.in **Web:** www.ewhl.in

CIN: L74110MH1981PLC298496

14th November, 2019

To,

The Department of Corporate Services,

BSE Limited

14th Floor, P.J. Towers,

Dalal Street, Mumbai - 400 001.

Scrip Code: 540006

To,

The Calcutta Stock Exchange Limited,

7, Lyons Range, Kolkata - 700001

Scrip Code: 028105

Dear Sir/ Madam,

Sub:- Outcome of Board Meeting held on 14th November, 2019

Pursuant to the provisions of Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the said Regulations, we wish to inform your good self that the Board of Directors of our Company in their meeting held today i.e. Thursday, the **14th November, 2019 at 02:30 p.m.** has considered and approved the following items:

1. The Un-Audited Financial Results (Standalone & Consolidated) of the Company alongwith Limited Review Report for the quarter and half year ended 30th September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015.

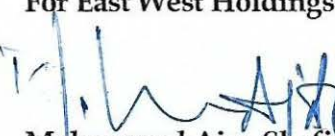
Please find enclosed a copy of the Limited Review Report given by the Auditors on the Un-Audited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30th September, 2019.

2. The signing of Share Purchase Agreement (SPA) with Marinetrans Logistics Private Limited (wholly owned subsidiary of Marinetrans India Private Limited) for acquiring 100% stake in Marinetrans Logistics Private Limited on the terms and conditions as specified in the SPA.

Thanking You,

Yours Faithfully,

For East West Holdings Limited


Mohammed Ajaz Shafi
Managing Director

DIN: 000176360

Encl.: As above





To
Board of Directors of
EAST WEST HOLDING LIMITED
(Formerly Known as 'Bullish Bonds & Holdings Limited')
62, Adarsh Industrial Estate,
Sahar Chakala Road, Andheri East
Mumbai - 400099.

We have reviewed the accompanying statement of unaudited financial results of EAST WEST HOLDING LIMITED (Formerly Known as 'Bullish Bonds & Holdings Limited') for the quarter ended 30th September, 2019 and the year to date results for the period from 1 April, 2019 to 30th September, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under; and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.121233W



Place of signature: Mumbai
Date: 14.11.2019

UDIN: 19043746AAAACR323

EAST WEST HOLDINGS LIMITED
(Formerly known as Bullish Bonds & Holdings Ltd)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

Standalone						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	21.40	0.05	10.60	21.45	2.90	150.02
2 Other Income	5.70	3.68	0.06	9.37	21.05	115.73
3 Total Revenue (1 + 2)	27.09	3.72	10.66	30.82	23.95	265.75
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	21.22	0.05	-	21.27	-	147.74
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expense	5.60	3.35	3.69	8.95	7.57	13.64
Depreciation and amortisation expense	0.00	-	-	0.00	-	-
Other expenses	7.36	3.15	3.68	10.51	13.69	20.74
Total expenses	34.18	6.55	7.36	40.73	21.26	182.13
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(7.09)	(2.83)	3.30	(9.91)	2.69	83.63
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(7.09)	(2.83)	3.30	(9.91)	2.69	83.63
8 Tax expense						
(1) Current Tax	-	-	0.86	-	0.86	21.90
(2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	(7.09)	(2.83)	2.44	(9.91)	1.83	61.73
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(7.09)	(2.83)	2.44	(9.91)	1.83	61.73
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss	(191.29)	(192.16)	9.84	(383.45)	9.84	(4.02)
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period)	(198.38)	(194.98)	12.27	(393.36)	11.67	57.71
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(0.04)	(0.02)	0.07	(0.06)	0.07	0.35
(b) Diluted	(0.04)	(0.02)	0.07	(0.06)	0.07	0.35




Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November, 2019.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopted Ind AS with transition date of April 1, 2016.
- 3 The Financial results for the quarter ended on 30 September 2019 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.bullishbonds.com
- 4 The Ind AS Compliant financial results for the quarter ended on 30 September 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended September 30, 2016 as per Indian GAAP to profit as per Ind AS.
- 5 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.
- 6 The dividend was declared in the Board Meeting held on 13/08/2019 and approved in AGM held on 27/09/2019 and paid to the shareholders within 30 days

PLACE : MUMBAI
DATE : 14.11.2019



For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED


(Mohammed Ajaz Shafi)
Managing Director
DIN No. 00176360

EAST WEST HOLDINGS LIMITED
(Formerly known as Bullish Bonds & Holdings Ltd)
STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2019

Particulars	As At 30th September, 2019	As At 31st March, 2019
I.Assets		
(1) Non-current assets		
(a) Property, plant and equipment	0.16	-
(c) Financial assets		
(i) Investments	4,021.50	-
Total Non Current assets	4,021.66	-
(2) Current assets		
(b) Financial assets		
(i) Investments	655.08	4,912.51
(ii) Trade Receivables	28.10	179.47
(iii) Cash and Cash Equivalents	11.74	176.85
(iv) Loans	928.04	876.89
(v) Others	0.27	1.27
(c) Current tax Assets (net)		
(d) Other Current Assets	4.72	1.27
Total Current assets	1,627.96	6,148.26
Total Assets	5,649.62	6,148.26
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,753.00	1,753.00
(b) Other Equity	3,841.80	4,235.17
Total Equity	5,594.80	5,988.17
Liabilities		
(1) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	0.00	0.00
Total of Non-current tax liabilities	0.00	0.00
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	39.87	148.23
(b) Other Current Liabilities	5.31	2.22
(d) Current Tax Liabilities (net)	9.64	9.64
Total of Current Liabilities	54.82	160.09
Total Liabilities	54.82	160.09
Total Equity & Liability	5,649.62	6,148.26
	-	-

For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED
(Formerly known as Bullish Bonds & Holdings Ltd)

PLACE : MUMBAI
DATE : 14.11.2019

(Mohammed Ajaz Shafi)
Managing Director
DIN No. 00176360



EAST WEST HOLDINGS LIMITED
(Formerly known as Bullish Bonds & Holdings Ltd)

Cash Flow Statement for the period ended September 30, 2019

		(Rs. In Lakhs)	
PARTICULARS		For the Period Ended 30th Sept. 2019	For the Year Ended 31st March, 2019
		(Rupees)	(Rupees)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit /(Loss) before tax and Extra Ordinary items	(9.91)	83.63
	Adjustment for:-		
	Interest income	(9.37)	(114.98)
	(Profit) / Loss on sale investment	-	(0.26)
	Depreciation	0.00	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(19.28)	(31.62)
	Adjustment for:-		
	(Increase)/decrease Trade and other receivables	151.37	(179.47)
	Increase/(decrease) Trade Payables	(108.36)	135.89
	Increase/(decrease) Other Current Liabilities	3.09	(2.22)
	(Increase)/decrease Others Current Assets	(2.45)	(1.28)
	CASH GENERATED FROM OPERATIONS	43.65	(47.08)
	Direct Taxes Paid	-	(10.92)
	Last Year Direct Taxes Paid	-	(10.38)
	I NET CASH FLOW FROM OPERATING ACTIVITIES	24.36	(99.99)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(0.17)	-
	New Investments	(188.26)	(1,107.65)
	Sale of Investments	40.74	253.11
	Loans given/ Repayment received (Net)	(51.15)	134.23
	Interest Received	9.37	114.98
	Short term capital gain	-	-
	CASH GENERATED FROM Investing activities	(189.47)	(605.33)
	Taxes paid		
	II NET CASH USED IN INVESTING ACTIVITIES	(189.47)	(605.33)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Dividend paid during the year	-	(17.53)
	Proceeds from issue of share capital	-	-
	Cash received from securities premium	-	-
	CASH GENERATED FROM Financing activities	-	(17.53)
	Taxes paid	-	(3,60,334.00)
	III NET CASH USED IN FINANCING ACTIVITIES	-	(3,60,351.53)
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(165.11)	(726.46)
	Add:- CASH & CASH EQUIVALENTS AS AT BEGINNING	176.85	903.31
	CASH & CASH EQUIVALENTS AS AT END	11.74	176.85
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 4)	11.74	176.85

For and on behalf of the Board of
East West Holdings Ltd

(Formerly known as Bullish Bonds & Holdings Ltd)



(Mohammed Ajaz Shaif)
Managing Director
DIN No. 00176360

PLACE : MUMBAI
DATE : 14.11.2019



The Board of Directors,
EAST WEST HOLDING LIMITED
(Formerly Known as 'Bullish Bonds & Holdings Limited')
62, Adarsh Industrial Estate,
Sahar Chakala Road, Andheri East
Mumbai - 400099.

We have reviewed the accompanying statement of unaudited consolidated financial results of EAST WEST HOLDING LIMITED (Formerly Known as 'Bullish Bonds & Holdings Limited') the quarter ended 30th September, 2019 and the year to date results for the period from 1 April, 2019 to 30th September, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian accounting standard 34, Interim Financial Reporting (Ind AS 34) prescribed under s.133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th



July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review, the interim financial results and other financial information, in respect of its subsidiary, whose interim financial result/ information reflects total revenue of Rs.4640.76 Lacs for the quarter ended 30th September, 2019 and net Profit after tax of Rs. 23.35 Lacs for the quarter ended on that date. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

For KOSHAL & ASSOCIATES

Chartered Accountants

Firm Reg.No.121233W



Koshal Maheshwari

Proprietor

M.No.043746

Place: Mumbai

Date: 14.11.2019

UDIN: 19003746 AAA ACS 7330

EAST WEST HOLDINGS LIMITED

(Formerly known as Bullish Bonds & Holdings Ltd)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

Consolidated						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	4,624.40	6,284.39	5,009.28	10,908.79	12,349.89	23,663.03
2 Other Income	22.11	30.35	0.89	52.46	51.34	121.03
3 Total Revenue (1 + 2)	4,646.51	6,314.73	5,010.17	10,961.25	12,401.23	23,784.06
4 Expenses						
Cost of materials consumed	4,015.99	5,599.73	4,248.64	9,615.72	10,908.59	20,594.07
Finance Cost	154.62	175.83	130.08	330.45	281.44	599.45
Employee benefits expense	212.87	213.69	201.59	426.56	411.37	862.29
Depreciation and amortisation expense	26.08	27.57	35.96	53.65	72.40	136.51
Other expenses	221.61	197.81	238.24	419.42	468.80	840.43
Total expenses	4,631.16	6,214.63	4,854.51	10,845.79	12,142.60	23,032.75
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	15.35	100.10	155.66	115.46	258.63	751.31
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	15.35	100.10	155.66	115.46	258.63	751.31
8 Tax expense						
(1) Current Tax	4.00	28.50	62.86	32.50	99.36	194.65
(2) Deferred Tax	(4.37)	5.62	1.22	1.25	1.19	22.64
9 Profit / (Loss) from continuing operations (7 - 8)	15.72	65.98	91.59	81.71	158.08	534.02
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	(0.08)
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	15.72	65.98	91.59	81.71	158.08	534.10
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	(191.29)	(192.16)	9.84	(383.45)	9.84	2.83
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.91)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(175.57)	(126.18)	101.43	(301.74)	167.92	538.84
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	0.09	0.38	0.58	0.47	0.96	3.05
(b) Diluted	0.09	0.38	0.58	0.47	0.96	3.05



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November, 2019.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 3 The Financial results for the quarter ended on 30 September 2019 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.bullishbonds.com
- 4 The Ind AS Compliant financial results for the quarter ended on 30 September 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended September 30, 2016 as per Indian GAAP to profit as per Ind AS.
- 5 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.
- 6 The dividend was declared in the Board Meeting held on 13/08/2019 and approved in AGM held on 27/09/2019 and paid to the shareholders within 30 days

PLACE : MUMBAI
DATE : 14.11.2019



For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED

(Mohammed Ajaz Shafi)
Managing Director
DIN No. 00176360

EAST WEST HOLDINGS LIMITED
(Formerly known as Bullish Bonds & Holdings Ltd)
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2019
(Rs. In Lakhs)

Particulars	As At 30th September, 2019	As At 31st March, 2019
I.Assets		
(1) Non-current assets		
(a) Property, plant and equipment	2,271.58	2,317.56
(b) Goodwill on Consolidation	2,549.74	2,512.28
(c) Capital work-in-progress	925.00	905.00
(d) Investment Property	6.83	6.83
(e) Financial assets		
(i) Investments	56.24	92.50
(ii) Trade Receivable	-	-
(iii) Other Financial Assets	133.39	134.60
(f) Non-current tax assets	-	-
(g) Other non-current assets	241.46	182.37
(h) Deferred Tax Asset (Net)		
Total Non Current assets	6,184.24	6,151.13
(2) Current assets		
(a) Financial assets		
(i) Investments	655.08	891.01
(ii) Trade Receivables	4,531.99	5,113.85
(iii) Cash and Cash Equivalents	309.17	516.68
(iii) Bank balances other than (ii) above	397.15	396.15
(iv) Loans	184.70	144.05
(v) Others	187.12	153.25
(b) Current tax Assets (net)		23.26
(c) Other Current Assets	1,417.18	1,019.01
Total Current assets	7,682.39	8,257.26
Total Assets	13,866.63	14,408.39
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,753.00	1,753.00
(b) Other Equity	4,642.07	4,944.30
Total Equity	6,395.07	6,697.30
Non Controlling Interest	(3.50)	(3.46)
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	1,488.33	1,500.12
Others	98.87	141.51
(b) Provisions	55.45	55.45
(c) Deferred tax liabilities (Net)	49.99	48.74
(d) Other non-current liabilities	97.08	53.90
Total of Non-current tax liabilities	1,789.71	1,799.71
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,131.26	3,722.94
(i) Trade payables	398.78	1,314.57
(iii) Other financial liabilities	707.08	486.80
(b) Other Current Liabilities	382.81	357.61
(c) Current Tax Liabilities (net)	42.14	9.64
(d) Provisions	23.28	23.28
Total of Current Liabilities	5,685.35	5,914.84
Total Liabilities	7,475.06	7,714.55
Total Equity & Liability	13,866.63	14,408.39
	(0.00)	0.00

For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED
(Formerly known as Bullish Bonds & Holdings Ltd)

(Mohammed Ajaz Shafi)
Managing Director
DIN No. 00176360



PLACE : MUMBAI
DATE : 14.11.2019

EAST WEST HOLDINGS LIMITED
(Formerly known as Bullish Bonds & Holdings Ltd)
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30th September, 2019
(Rs. In Lakhs)

Particulars	30-09-2019	30-09-2018
Cash Flow from Operating Activities		
Net Profit before Tax	115.53	751.31
Non cash adjustments to reconcile profit before tax to		
Depreciation	53.65	136.51
Provision for Gratuity	-	7.62
Interest Income	(29.99)	(139.27)
Interest Expenses	330.45	599.45
Profit on Sale of Fixed Assets/Investment	3.90	2.36
Ind as Adjustment	-	(6.85)
Operating Profit before Working Capital Changes	473.53	1,351.12
Movements in working capital		
(Increase)/decrease in trade receivables	416.86	(667.61)
(Increase)/decrease in other non current assets	(59.09)	(78.46)
(Increase)/decrease in other non current financial assets	1.20	1.54
(Increase)/decrease in other current financial assets	(34.86)	(49.09)
(Increase)/decrease in other current assets	(398.05)	171.08
Increase/(decrease) in trade payables	(915.91)	(948.81)
Increase/(decrease) in other non current liabilities	43.18	(12.59)
Increase/(decrease) in other non current financial liabilities	(42.64)	15.60
Increase/(decrease) in other current liabilities	25.08	73.40
Increase/(decrease) in other current financial liabilities	220.28	44.40
Cash Generated From Operation	(270.41)	(99.41)
Direct taxes paid (net of refunds)	(145.00)	(98.18)
Last Year Direct Taxes Paid	-	
Cash from Operating Activities	(415.41)	(197.59)
Cash Flow from Investing Activities		
Purchase of fixed Assets	(99.63)	(39.76)
Proceeds from Sale of fixed Assets	-	7.00
(Increase)/decrease in Investment	272.18	(878.60)
(Increase)/decrease in capital work in progress	(20.00)	(165.00)
Interest Received	29.99	139.27
Proceeds/(Payment of Fixed Deposits)	(1.00)	(32.38)
Short term capital gain	-	
Loan Given	(39.72)	466.80
Net Cash from Investing Activities	141.82	(502.65)
Net Cash Used In Investing Activities	141.82	(502.65)
Cash Flow from Financing Activities		
Proceeds/(Payment) of Long term Borrowings	(11.79)	(1,110.70)
Proceeds from issue of share capital	-	



Cash received from securities premium	-	
Proceeds/(Payment) of Short term Borrowings	408.32	1,599.90
Interest Paid	(330.45)	(599.45)
Net Cash from Financing Activities	66.08	(110.25)
	(207.51)	(810.49)
Net Increase/(Decrease) in Cash & Cash Equivalents	(207.51)	(810.49)
Cash & Cash Equivalents at Start of the year	516.68	1,327.17
Cash & Cash Equivalents at close of the year	309.17	516.68
Components of cash and bank balances	31-03-2019	31-03-2019
Cash and cash equivalents		
Cash on hand	247.57	260.15
Balance with scheduled banks :		
Current account	61.60	256.53
Cheques in hand		
Fixed deposit less than three months	-	
Total cash and cash equivalents	309.17	516.68
Other bank balances		
Fixed deposit more than three months but less than	397.15	396.15
Fixed deposit more than twelve months	-	
Total cash and bank balances	706.32	912.82

NOTES:

The Cash Flow statement has been prepared under the 'Indirect method' as set out in Indian Previous year figures have been regrouped, wherever necessary, to conform to this year

**FOR AND ON BEHALF OF THE BOARD OF
EAST WEST HOLDINGS LIMITED**

PLACE : MUMBAI

DATE: 14-11-2019

Managing Director
DIN No. 00176360

