

EAST WEST HOLDINGS LIMITED

(Formerly Bullish Bonds & Holdings Limited)

Regd. Off. 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri East, Mumbai - 400099

Tel : +91-22-4221 9000 /2820 0792 E-mail: info@ewhl.in Web: www.ewhl.in

CIN: L74110MH1981PLC298496

13th August, 2019

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata - 700001

Dear Sir/ Madam,

Sub:- Outcome of Board Meeting held on 13th August, 2019

BSE Scrip Code: "540006"

CSE Scrip Code: "028105"

Pursuant to the provisions of Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the said Regulations, we wish to inform your good self that the Board of Directors of our Company in their meeting held today i.e. Tuesday, 13th August, 2019 at 03:00 p.m. has considered and approved the following items:

1. Considered and approve the Un-Audited Financial Results (Standalone & Consolidated) of the Company alongwith Limited Review Report for the Quarter ended 30th June, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015.
2. Approved the date, time and venue of the 38th Annual General Meeting of the Company on Friday, 27th September, 2019 at 11.00 am at SUBA INTERNATIONAL, Plot No. 211, Chakala, Sahar Road, Opposite Cigarette Factory, Andheri East, Mumbai - 400099.
3. Considered and approved the Notice of 38th Annual General Meeting
4. Considered and approved the Board Report for the year ended 31/03/2019.
5. Appointed Mr. Mandar Palav- Partner of M/s. DSM & Associates Company Secretaries as the Scrutinizer for e-voting and Poll if any at the 38th Annual General Meeting.

Kindly take the same on your record.

Thanking You,

For East West Holdings Limited
(Formerly Bullish Bonds & Holdings Limited)

Fulchand Kanojia
Company Secretary Compliance Officer

Encl: A/a





To
Board of Directors of
EAST WEST HOLDING LIMITED
(Formerly Known as 'Bullish Bonds & Holdings Limited')
62, Adarsh Industrial Estate,
Sahar Chakala Road, Andheri East
Mumbai – 400099.


We have reviewed the accompanying statement of unaudited standalone financial results of EAST WEST HOLDING LIMITED (Formerly Known as 'Bullish Bonds & Holdings Limited') for the quarter ended 30th June, 2019 and the year to date results for the period from 1 April, 2019 to 30th June, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the standalone financial statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.121233W


Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date: 13.08.2019

UDIN: 19043746AAAAAW1461

EAST WEST HOLDINGS LIMITED
(Formerly known as BULLISH BONDS & HOLDINGS LTD)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In Lakhs)

Standalone				
Particulars	Quarter Ended (June 30, 2019)	Preceding Quarter Ended (March 31, 2019)	Corresponding Quarter Ended (June 30, 2018) of Previous Year	Year Ended 31st March, 2019
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	0.05	150.02	13.24	150.02
2 Other Income	3.68	87.15	0.04	115.73
3 Total Revenue (1 + 2)	3.72	237.17	13.28	265.75
4 Expenses				
Cost of materials consumed	-	-	-	-
Purchase of stock-in-trade	0.05	147.74	-	147.74
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
Employee benefits expense	3.35	3.38	3.88	13.64
Depreciation and amortisation expense	-	-	-	-
Other expenses	3.15	15.47	10.02	20.74
Total expenses	6.55	166.59	13.89	182.13
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(2.83)	70.58	(0.61)	83.63
6 Exceptional items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(2.83)	70.58	(0.61)	83.63
8 Tax expense				
(1) Current Tax	-	21.04	-	21.90
(2) Deferred Tax	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	(2.83)	49.54	(0.61)	61.73
10 Profit / (Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
13 Profit (Loss) for the period (9+12)	(2.83)	49.54	(0.61)	61.73
14 Other Comprehensive income;				
A (i) Items that will not be reclassified to profit or loss	(192.16)	(53.92)	-	(4.02)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(194.98)	(4.38)	(0.61)	57.71
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each				
(a) Basic	(0.02)	0.28	(0.03)	0.35
(b) Diluted	(0.02)	0.28	(0.03)	0.35




Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 13th August, 2019.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year, as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 5 With effect from 2nd April, 2019 the company will be known wit its new name " EAST WEST HOLDINGS LIMITED" since the company has changed its name from " Bullish Bonds & Holdings Ltd' to "East west Holdings Ltd"

For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED
(Formerly known as BULLISH BONDS & HOLDINGS LTD)




(Mohammed Ajaz Shah)
Managing Director
DIN No. 00176340

PLACE : MUMBAI
DATE : 13.08.2019



To,
The Board of Directors,
EAST WEST HOLDING LIMITED
(Formerly Known as 'Bullish Bonds & Holdings Limited')
62, Adarsh Industrial Estate,
Sahar Chakala Road, Andheri East
Mumbai – 400099.

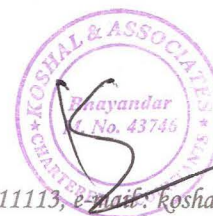
We have reviewed the accompanying statement of unaudited consolidated financial results of EAST WEST HOLDING LIMITED (Formerly Known as 'Bullish Bonds & Holdings Limited') the quarter ended 30th June, 2019 and the year to date results for the period from 1 April, 2019 to 30th June, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian accounting standard 34, Interim Financial Reporting (Ind AS 34) prescribed under s.133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

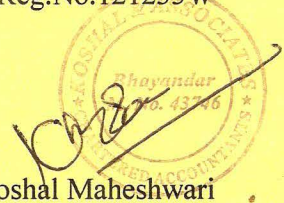


We did not review, the interim financial results and other financial information, in respect of its subsidiary, whose interim financial result/ information reflects total revenue of Rs. 6311.01Lacs for the quarter ended 30th June, 2019 and net Profit after tax of Rs. 68.80 Lacs for the quarter ended on that date. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

For KOSHAL & ASSOCIATES

Chartered Accountants

Firm Reg.No.121233W



Koshal Maheshwari

Proprietor

M.No.043746

Place: Mumbai

Date: 13.08.2019

UDIN: 19043746AAAAAX8655

EAST WEST HOLDINGS LIMITED
(Formerly known as BULLISH BONDS & HOLDINGS LTD)
Statement of Consolidated Unaudited Results for the Quarter Ended June 30, 2019

(Rs. In Lakhs)

Consolidated				
Particulars	Quarter Ended			Year Ended
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	6,284.39	5,681.57	7,361.55	23,663.03
2 Other Income	30.35	34.39	29.50	121.03
3 Total Revenue (1 + 2)	6,314.73	5,715.96	7,391.05	23,784.06
4 Expenses				
Cost of Sales	5,599.73	4,751.78	6,659.95	20,594.07
Finance Cost	213.69	174.96	151.36	599.45
Employee benefits expense	175.83	216.92	209.78	862.29
Depreciation and amortisation expense	27.57	27.91	36.44	136.51
Other expenses	197.81	284.21	230.57	840.43
Total expenses	6,214.64	5,455.78	7,288.10	23,032.75
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	100.10	260.18	102.95	751.31
6 Exceptional items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	100.10	260.18	102.95	751.31
8 Tax expense				
(1) Current Tax	28.50	57.65	36.50	194.65
(2) Deferred Tax	5.62	21.14	(0.03)	22.64
9 Profit / (Loss) from continuing operations (7 - 8)	65.98	181.39	66.48	534.02
10 Non Controlling Interest	-	(0.08)	-	(0.08)
10 Profit / (Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
13 Profit (Loss) for the period (9+12)	65.98	181.39	66.48	534.10
14 Other Comprehensive income;				
A (i) Items that will not be reclassified to profit or loss	(192.16)	(47.07)	-	2.83
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.91)	-	(1.91)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	(126.18)	132.42	66.48	538.84
16 Earnings per equity share (for discontinued & continuing)				
(a) Basic	0.38	1.03	0.38	3.05
(b) Diluted	0.38	1.03	0.38	3.05



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 13th August, 2019.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year, as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 5 The Company operates in a single segment of providing freight services, in terms of Ind AS 108.
- 6 With effect from 2nd April, 2019 the company will be known with its new name " EAST WEST HOLDINGS LIMITED" since the company has changed its name from " Bullish Bonds & Holdings Ltd" to "East west Holdings Ltd"

For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED
(Formerly known as BULLISH BONDS & HOLDINGS LTD)



(Mohammed Ajaz Shafi)
Managing Director
DIN No. 001763601

PLACE : MUMBAI
DATE : 13.08.2019