

# BULLISH BONDS & HOLDINGS LIMITED

(Formerly Ranken Bonds & Holding Ltd.)

Regd. Off: 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri (East), Mumbai - 400 099  
Tel: 89760 22207 | Email Id: bullishbonds@gmail.com | Website: www.bullishbonds.com  
CIN: L19202MH1981PLC298496

14<sup>th</sup> August, 2018

To,  
The Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.

To,  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range, Kolkata - 700 001

**Subject: Outcome of the Board Meeting held on 14<sup>th</sup> August, 2018.**

**Ref: BSE Scrip Code: "540006"**

**CSE Scrip Code: "028105"**

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform your good self that the Board of Directors of the Company in their meeting held on Tuesday, 14<sup>th</sup> August, 2018 at 03:30 P.M. at its Registered Office has:

1. Approved the Unaudited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter ended 30<sup>th</sup> June, 2018 along with the Limited Review Report (Standalone & Consolidated).
2. Approved the Date, Time and Venue of 37<sup>th</sup> Annual General Meeting of the Company on Thursday 27<sup>th</sup> September, 2018 at 11.00 a.m. at Kriish Cottage, C-101/201, Manas Building, Near St. Lawrence high school, Devidas lane, Borivali (west), Mumbai and approved the Notice of Annual General Meeting for the financial year ended 31<sup>st</sup> March, 2018.

Kindly take the same on your records.

Thanking You,

**For BULLISH BONDS & HOLDINGS LIMITED**

  
Fulchand Kanoji  
Company Secretary & Compliance Officer



Encl: a/a



*Koshal & associates*  
chartered accountants

To  
Board of Directors of  
**Bullish Bonds & Holdings Limited**  
62, Adarsh Industrial Estate,  
Sahar Chakala Road, Andheri East  
Mumbai 400099


We have reviewed the accompanying statement of unaudited financial results of **Bullish Bonds & Holdings Limited** for the quarter ended 30<sup>th</sup> June, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian accounting standard 34, Interim Financial Reporting (Ind AS 34) prescribed under s.133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES.  
Chartered Accountants  
Firm Reg.No.121233W

  
Koshal Maheshwari  
Proprietor  
M.No.043746  
Place of signature: Mumbai  
Date: 14<sup>th</sup> August, 2018

# BULLISH BONDS & HOLDINGS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Amount in Lakhs.)

	Particulars	QUARTER ENDED			YEAR ENDED	
		30/06/2018	30/06/2017	31/03/2018	31/03/2018	31/03/2017
		UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Revenue from Operations	13.24	17.10	25.00	81.00	336.70
2	Other Income	0.04	-	19.11	72.57	26.28
3	Total Revenue (1 + 2)	13.29	17.10	44.11	153.57	362.98
4	Expenses					
	Cost of materials consumed				-	271.35
	Purchase of stock-in-trade				-	49.86
	Changes in inventories of finished goods, work-in-progress and stock-in-trade				-	9.34
	Employee benefits expense	3.88	2.34	3.87	11.75	0.09
	Depreciation and amortisation expense	-	-	-	-	12.89
	Other expenses	10.02	5.98	17.52	29.16	
	Total expenses	(0.61)	8.31	21.40	40.91	343.52
5	Profit/(Loss) Before Exceptional and Extraordinary items and Tax (3-4)	(0.61)	8.78	22.71	112.66	19.46
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	(0.61)	8.78	22.71	112.66	19.46
8	Tax expense					
	(1) Current Tax	-	-	31.88	31.88	5.90
	(2) Deferred Tax	-	-	(0.00)	(0.00)	(0.02)
	(4) Mat Credit Entitlement	-	-	-	-	-
9	Profit / (Loss) from continuing operations (7 - 8)	(0.61)	8.78	(9.17)	80.78	13.58
10	Other Comprehensive Income:					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising profit/ (loss) and other Comprehensive Income for the period	(0.61)	8.78	(9.17)	80.78	13.58
12	Paid up Equity share Capital ( face value of Rs. 10 each)	175.30	35.80	175.30	175.30	35.80
13	Other Equity					
14	Earnings per equity share (before extraordinary items) of face value of Rs. 10 each					
	(a) Basic	(0.03)	0.25	(0.24)	2.14	0.38
	(b) Diluted	(0.03)	0.25	(0.24)	2.14	0.38

**Notes:**

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th August 2018.
- The Company adopted Indian Accounting Standard (Ind AS) from 01 April 2018 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim financial Reporting prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally B87 accepted in India. The financial results for all periods have been prepared in accordance with the recognition and measurement principles of Ind AS 34
- The Financial results for the quarter ended on 30 June 2018 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website [www.bullishbonds.com](http://www.bullishbonds.com)
- The Ind AS Compliant financial results for the quarter ended on 30 June 2017 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.

PLACE: Mumbai  
DATE: 14.08.2018

For and on behalf of the Board of  
BULLISH BONDS & HOLDINGS LTD

(Mohammed Ajaz Shafi)  
Managing Director  
DIN No. 03327315





*Koshal & associates*  
chartered accountants

To  
**The Board of Directors,**  
Board of Directors of Bullish Bonds & Holdings Limited  
62, Adarsh Industrial Estate,  
Sahar Chakala Road, Andheri East  
Mumbai 400099

We have reviewed the accompanying statement of unaudited consolidated financial results of Bullish Bonds & Holdings Limited the quarter ended 30<sup>th</sup> June, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian accounting standard 34, Interim Financial Reporting (Ind AS 34) prescribed under s.133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review, the interim financial results and other financial information, in respect of its subsidiary- M/s. East West Freight Carriers Limited, whose interim financial result/ information reflects total revenue of Rs.7377.77 Lacs for the quarter ended June 30, 2018 and net Profit after tax of Rs. 67.10 Lacs for the period ended on that date. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.


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*koshal & associates*  
*chartered accountants*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES.  
Chartered Accountants  
Firm Reg.No.121233W

  
Koshal Maheshwari  
Proprietor  
M.No.043746  
Place of signature: Mumbai  
Date: 14<sup>th</sup> August, 2018

# BULLISH BONDS & HOLDINGS LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Amount in Lakhs.)

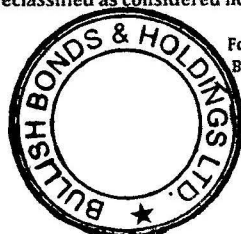
	Particulars	QUARTER ENDED		YEAR ENDED	
		30/06/2018	30-06-2017*	31/03/2018	31-03-2017*
		UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	Revenue from Operations	7,361.55	17.10	21,390.67	236.70
2	Other Income	29.50	-	136.87	26.28
3	Total Revenue (1 + 2)	7,391.06	17.10	21,527.54	362.98
4	Expenses				
	Cost of operations	6,659.95		18,850.44	
	Purchase of stock-in-trade			-	271.35
	Changes in inventories of finished goods, work-in-progress and stock-in-trade			-	49.86
	Employee benefits expense	209.78	2.34	796.85	9.34
	Finance Cost	151.36		534.99	-
	Depreciation and amortisation expense	36.44		145.91	0.09
	Other expenses	230.57	5.98	777.15	12.89
	Total expenses	7,288.10	8.31	21,105.33	343.52
5	Profit/(Loss) Before Exceptional and Extraordinary items and Tax (3-4)	102.96	8.78	422.21	19.46
6	Exceptional items	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	102.96	8.78	422.21	19.46
8	Tax expense				
	(1) Current Tax	36.50	-	99.88	5.90
	(2) Deferred Tax	(0.03)	-	(60.50)	(0.02)
	(4) Mat Credit Entitlement	-	-	-	-
9	Profit / (Loss) from continuing operations (7 - 8)	66.49	8.78	382.83	13.58
10	Non-controlling interests	-	-	0.13	-
11	Other Comprehensive income:				
A	(i) Items that will not be reclassified to profit or loss	-	-	(4.66)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	1.30	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
12	Total Comprehensive Income for the period (9+10) (Comprising profit/ (loss) and other Comprehensive Income for the period	66.49	8.78	379.59	13.58
13	Paid up Equity share Capital ( face value of Rs. 10 each)	175.30	35.80	175.30	35.80
14	Other Equity				
15	Earnings per equity share (before extraordinary items) of face value of Rs. 10 each				
	(a) Basic	0.38	0.25	10.07	0.38
	(b) Diluted	0.38	0.25	10.07	0.38

\*Standalone figures

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th August 2018.
- The Company adopted Indian Accounting Standard (Ind AS) from 01 April 2018 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim financial Reporting prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally B87 accepted in India. The financial results for all periods have been prepared in accordance with the recognition and measurement principles of Ind AS 34
- The Financial results for the quarter ended on 30 June 2018 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website [www.bullishbonds.com](http://www.bullishbonds.com)
- In the previous financial year company has issued and allotted 13950000 equity shares having F.V. Rs. 10/- each on 27th March, 2018, to that extent the earning per share of the quarter and year end 31st March, 2018 is incomparable to the other columns.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.

PLACE: Mumbai  
DATE: 14.08.2018



For and on behalf of the Board of  
BULLISH BONDS & HOLDINGS LTD

(Mohammed Ajaz Shafi)  
Managing Director  
DIN No. 03327315