



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD,
DHANTOLI, NAGPUR -440012

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

Date :01/02/2023

To,
The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001
Script Code : 539991

Subject: Outcome of Board meeting held on 01st February, 2023.

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on **Wednesday, 01st February, 2023** has approved the following:-

1) The Un-audited Financial Results (Standalone and Consolidated) for the Third Quarter and Nine Months ended 31st December, 2022 along with Limited Review Report by Statutory Auditor are hereby approved

Kindly take the same on record and facilitate.

Thanking You,

Yours faithfully,

For Confidence Futuristic Energtech Limited

Nitin Khara
(Managing Director)
DIN No : 01670977



CONFIDENCE FUTURISTIC ENERGETECH LIMITED
QUARTERLY RESULTS DECEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Month Ended 31st December 2022

Rs in Lacs

PARTICULARS		Quarter ended			Nine Months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	82.16	10.50	58.91	415.62	182.42	349.53
II	Other income	92.39	73.96	1.53	225.80	1.53	119.84
III	Total Revenue (I + II)	174.56	84.46	60.45	641.41	183.96	469.37
IV	Expenses:						
	a) consumption of Raw Material	-	-	-	-	-	-
	b) Purchase of stock- in- trade	68.25	-	40.73	68.25	138.45	382.29
	C) (Increase)/Decrease in stock in trade and work in progress	-	-	-	187.50	-	(187.50)
	d) Employee benefits expense	0.34	0.46	2.17	5.44	4.95	14.14
	e) Finance costs	1.26	1.70	3.88	3.04	3.95	31.23
	f) Depreciation & Amortization expense	4.69	4.69	4.84	14.07	14.53	19.37
	g) Other expenses	13.36	12.81	0.13	145.88	5.79	64.49
	Total expenses	87.90	19.67	51.75	424.18	167.67	324.02
V	Profit before exceptional and tax (III - IV)	86.66	64.80	8.70	217.23	16.29	145.35
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII	Profit before tax (V- VI)	86.66	64.80	8.70	217.23	16.29	145.35
VIII	Tax expense:						
	(1) Current tax	18.27	14.60	2.16	47.73	4.05	34.94
	(2) Deferred tax Charges / (Credit)	4.26	2.25	0.01	8.76	0.02	3.85
	Total Tax Expenses	22.53	16.85	2.17	56.48	4.07	37.79
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	64.13	47.95	6.52	160.75	12.21	107.56
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	64.13	47.95	6.52	160.75	12.21	107.56
	Other comprehensive income net of taxes	-	-	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-	-	-
XIV	Paid-up equity share capital (face value ~ 10 per share) (Rs. 5/- per share from 03 rd November 2022)	1251	1251	1251	1251	1251	1251
XV	Other equity						12320.40
XVI	Earnings per equity share: Face Value Rs.10 each (Rs. 5/- per share from Dec-22 onwards)						
	(annualised except for quarters)						
	(1) Basic (Rs.)	0.26	0.38	0.05	0.64	0.10	0.85
	(2) Diluted (Rs.)	0.26	0.38	0.05	0.64	0.10	0.85

Place: Nagpur

Date: 01/02/2023

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
QUARTERLY RESULTS DECEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703

Statement of Consolidated UnAudited Financial Results for the Quarter and Nine Month Ended 31ST December 2022

Rs. in Lacs

PARTICULARS		Quarter ended			Nine Months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	2668.13	2541.01	1165.60	7392.24	2908.98	5353.65
II	Other income	63.40	54.87	1.53	157.62	1.53	127.26
III	Total Revenue (I + II)	2731.54	2595.87	1167.14	7549.86	2910.52	5480.91
IV	Expenses:						
	a) consumption of Raw Material	2867.81	1683.50	2484.57	5947.90	4305.43	5218.37
	b) Purchase of stock- in- trade	70.87	283.92	40.73	416.73	138.45	897.23
	C) (Increase)/Decrease in stock in trade and work in progress	(1352.96)	(515.90)	(1762.52)	(2325.50)	(2326.93)	(2442.99)
	d) Employee benefits expense	132.78	131.22	71.66	364.24	180.75	268.91
	e) Finance costs	155.11	119.74	24.74	335.15	37.39	188.13
	f) Depreciation & Amortization expense	338.80	338.80	124.38	834.02	234.66	265.43
	g) Other expenses	377.74	445.31	39.23	1658.06	154.96	699.16
	Total expenses	2590.15	2486.59	1022.79	7230.60	2724.71	5094.22
V	Profit before exceptional and tax (III - IV)	141.39	109.28	144.35	319.26	185.81	386.69
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII	Profit before tax (V- VI)	141.39	109.28	144.35	319.26	185.81	386.69
VIII	Tax expense:						
	(1) Current tax	5.06	18.39	36.10	38.93	44.04	94.25
	(2) Deferred tax Charges / (Credit)	27.83	5.43	0.01	36.15	2.57	6.42
	Total Tax Expenses	32.89	23.82	36.11	75.08	46.61	100.67
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	108.50	85.46	108.24	244.19	139.20	286.02
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.20	0.17	-	0.87	-	30.91
XIV	Profit (Loss) for the period (IX + XII+XIII)	108.71	85.64	108.24	245.06	139.20	316.93
	Other comprehensive income net of taxes	-	-	-	-	-	-
	Total Comprehensive Income for the period						
	-Profit or loss, attributable to owners of parent	107.48	84.14	82.80	242.20	107.30	272.36
	-Total profit or loss, attributable to non-controlling interests	1.22	1.50	25.44	2.85	31.90	44.57
XV	Paid-up equity share capital (face value ~ 10 per share) (Rs. 5/- per share from 03 rd November 2022)	1251	1251	1251	1251	1251	1251
XVI	Other equity						13087.80
XVII	Earnings per equity share: Face Value Rs.10 each (Rs. 5/- per share from Dec-22 onwards) (annualised except for quarters)						
	(1) Basic (Rs.)	0.43	0.68	0.52	0.98	0.70	2.53
	(2) Diluted (Rs.)	0.43	0.68	0.52	0.98	0.70	2.53

Place: Nagpur

Date: 01/02/2023

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
 QUARTERLY RESULTS DECEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

SEGMENTWISE REPORT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2022

CONSOLIDATED

Rs. In Lacs

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
REVENUE						
- Cylinder Division	2587.97	2530.51	1106.69	6976.63	2726.56	5004.12
- LPG Division	82.16	10.50	58.91	415.62	182.42	349.53
	2668.13	2541.01	1165.60	7392.24	2908.98	5353.65
SEGMENT WISE RESULT						
- Cylinder Division	571.67	515.73	276.06	1322.27	423.09	636.88
- LPG Division	0.22	(2.77)	15.88	8.55	33.23	76.11
	571.89	512.96	291.94	1330.81	456.32	712.99
a. Less : Depreciation	338.80	338.80	124.38	834.02	234.66	265.43
b. Less : Finance Cost	155.11	119.74	24.74	335.15	37.39	188.13
c. Add : Other Income	63.40	54.87	1.53	157.62	1.53	127.26
Profit Before Tax	141.39	109.28	144.35	319.26	185.80	386.69
Tax expense:						
(1) Current tax	5.06	18.39	36.10	38.93	44.04	94.25
(2) Deferred tax Charges / (Credit)	27.83	5.43	0.01	36.15	2.57	6.42
Total Tax Expenses	32.89	23.82	36.11	75.08	46.61	100.67
Profit After Tax	108.50	85.46	108.24	244.19	139.20	286.02
Segment Asset						
- Cylinder Division	10047.76	10440.62	5437.56	10047.76	5437.56	7288.70
- LPG Division	13947.52	13946.47	3324.19	13947.52	3324.19	13785.18
	23995.27	24387.09	8761.75	23995.27	8761.75	21073.88
Less - Segment Liability						
- Cylinder Division	3727.58	9161.05	3729.77	3727.58	3729.77	6048.86
- LPG Division	299.99	278.44	2445.22	299.99	2445.22	213.78
	4027.57	9439.50	6174.99	4027.57	6174.99	6262.64

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
 QUARTERLY RESULTS DECEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

SEGMENTWISE REPORT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2022
 STANDALONE

Rs. In Lacs

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
REVENUE						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	82.16	10.50	58.91	415.62	182.22	349.53
	82.16	10.50	58.91	415.62	182.22	349.53
SEGMENT WISE RESULT						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	0.22	(2.77)	15.89	8.55	33.24	76.11
	0.22	(2.77)	15.89	8.55	33.24	76.11
a. Less : Depreciation	4.69	4.69	4.84	14.07	14.53	19.37
b. Less : Finance Cost	1.26	1.70	3.88	3.04	3.95	31.23
c. Add : Other Income	92.39	73.96	1.53	225.80	1.53	119.84
Profit Before Tax	86.66	64.80	8.70	217.23	16.29	145.35
Tax expense:						
(1) Current tax	18.27	14.60	2.16	47.73	4.05	33.94
(2) Deferred tax Charges / (Credit)	4.26	2.25	0.01	8.76	0.02	3.85
Total Tax Expenses	22.53	16.85	2.17	56.48	4.07	37.79
Profit After Tax	64.13	47.95	6.52	160.75	12.21	107.56
Segment Asset						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	13947.52	13946.47	3324.19	13947.52	3324.19	13785.18
	13947.52	13946.47	3324.19	13947.52	3324.19	13785.18
Less - Segment Liability						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	299.99	278.44	2445.22	299.99	2445.22	213.78
	299.99	278.44	2445.22	299.99	2445.22	213.78

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

Notes:

1. The above Un-audited standalone and consolidated financial results for the quarter ended on December 31st, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st February, 2023. The Statutory Auditors of the Company have conducted Limited review of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified opinion for standalone and modified for consolidated.
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended 31st December, 2022 are the balancing figures between Un-audited figures in respect of the Nine Month ended 31st December, 2022 and the figures up to Six Month ended 30th September, 2022. Similarly, the figures of the quarter ended 31st December, 2021 are the balancing figures between Un-audited figures in respect of the Nine Month ended 31st December, 2021 and the figures up to Six Month ended 30th September, 2021.
5. The control of subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021. In the absence of valuation report of the PPE from the registered valuer on acquisition date, the final net assets and goodwill will be subject to change if any as per IND AS.
6. The company has after taking approval in its AGM for split of face value of shares from Rs. 10/- each fully paid up to Rs. 5/- each fully paid up. The record date adopted for same 03rd of November, 2022 (also communicated to BSE vide letter / filings dated 16/10/2022).
7. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
8. The Parliament of India has approved the Code on Social Security, 2020 (the Code), which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any
9. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur
Date: 01/02/2023

For Confidence Futuristic Energtech Limited

Managing Director

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ('the Company') for the quarter ended 31st December, 2022 and year to date from April 01, 2022 to December 31,2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For L N J & Associates
Chartered Accountants



Sumit V Lahoti

Partner

M.N.138908

FRN: 135772W

UDIN : 23138908BGWRPE2486

Date : 01.02.2023

Place : Nagpur

For Koshal & Associates
Chartered Accountants

KOSHAL KRISHANDAS MAHESHWARI Digitally signed by KOSHAL KRISHANDAS MAHESHWARI

Koshal Maheshwari

Proprietor

M.N.043746

FRN: 121233W

UDIN : 23043746BGXBDA4336

Date:01.02.2023

Place:Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (the Holding Company') and its Subsidiary (the Holding Company , its Subsidiary and associate together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement) for the Quarter ended on 31st December, 2022 and year to date from April 01, 2022 to December 31,2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

04. a) The control of subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021 . In the absence of valuation report of the PPE from the registered valuer on acquisition date,. The final net assets and goodwill will be subject to change if any as per IND AS.
b) The liability of the gratuity in case of subsidiary M/s Sarju Impex Ltd is not accounted as per Actuarial Valuation using Projected Unit Credit Method in the absence of the Actuarial Valuation Report.

Qualified Conclusion

05. Based on our review conducted as stated in paragraph 4, except for the matters described in the basis for qualified conclusion para, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Other Matters

06. We did not review the interim financial results of 3 subsidiaries included in the Statement, whose financial information reflects total revenue of total revenue of Rs 2587.97 Lacs (Net of elimination), total net profit after tax of Rs 44.37 Lacs and total comprehensive income of Rs 44.37 Lacs for the quarter ended on 31st December, 2022 as considered in the statement. Further it reflects total revenue of Rs 6976.63 Lacs (Net of elimination), total net profit after tax of Rs 83.43 Lacs and total comprehensive income of Rs 83.43 Lacs. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

07. We did not review the interim financial results of 1 associate included in the Statement, whose financial information reflects total revenue of total revenue of Rs 582.90 Lacs, total net profit after tax of Rs 0.41 Lacs and total comprehensive income of Rs 0.41 Lacs for the quarter ended on 31st December, 2022 have been furnished to us by the Holding Company's management. Further reflects total revenue of Rs 1754.57 Lacs, total net profit after tax of Rs 1.78 Lacs and total comprehensive income of Rs 1.78 Lacs for the Nine month ended on 31st December, 2022 have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associate, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, this interim financial result is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

For L N J & Associates

Chartered Accountants



Sumit V Lahoti

Partner

M.N.138908

FRN: 135772W

UDIN : 23138908BQWRPF1661

Date :01.02.2023

Place : Nagpur

For Koshal & Associates

Chartered Accountants

KOSHAL
KRISHANDAS
MAHESHWARI

Digitally signed by
KOSHAL KRISHANDAS
MAHESHWARI

Koshal Maheshwari

Proprietor

M.N.043746

FRN: 121233W

UDIN : 23043746BGXBDB6602

Date:01.02.2023

Place: Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure -1

List of entities included in the statement

Sr.No.	Name of the entity	Nature of relationship
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarju Impex Limited	75 % Subsidiary
3	Confidence Green Fuel Private Limited	100 % Subsidiary
4	Maruti Koatsu Cylinders Limited	49% Associate