

Confidence Futuristic Energetech Limited
(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)
REG OFF : OFFICE 419, PLOT-71 THANE,
NAVI MUMBAI THANE Mumbai City MH 400703 IN
CORP OFFICE : 4th FLOOR LANDMARK BUILDING
WARDHA ROAD DHANTOLI NAGPUR 440012
CIN: L74110MH1985PLC386541
email:pritybhabhra@confidencegroup.co



Date :29/07/2022

To,
Corporate Relationship Department,
The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Subject: Outcome of Board meeting held on 29/07/2022- Approval of Unaudited Financial Results for Quarter ended on 30th JUNE,2022.

Dear Sir,

The Board of Directors of the Company at their Meeting held today, inter-alia, has considered, approved and taken on record the following:

1. The Un-audited Financial Results (Standalone and Consolidated) for the First Quarter ended 30th JUNE,2022 along with Limited Review Report by Statutory Auditor are hereby approved.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we confirm that the Statutory Auditors have given Limited Review Reports with unmodified opinion on the Financial Results of the Company for the quarter ended on 30th JUNE, 2022

This is for your kind information & record. Please acknowledge receipt.

Thanking You,
Yours faithfully,

For Confidence Futuristic Energtech Limited

Nitin Khara
(Director)
DIN No : 01670977

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN: L74110MH1985PLC386541

Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703
Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30th June 2022

Rs. in Lacs

PARTICULARS		Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	322.95	167.11	23.28	349.53
II	Other income	59.44	118.31	-	119.84
III	Total Revenue (I + II)	382.40	285.41	23.28	469.37
IV	Expenses:				
	a) consumption of Raw Material	-	-	-	-
	b) Purchase of stock- in- trade	-	243.83	21.96	382.29
	C) (Increase)/Decrease in stock in trade and work in progress	187.50	(187.50)	-	(187.50)
	d) Employee benefits expense	4.64	9.18	1.43	14.14
	e) Finance costs	.07	27.28	0.02	31.23
	f) Depreciation & Amortization expense	4.69	4.84	4.84	19.37
	g) Other expenses	119.71	58.71	2.65	64.49
	Total expenses	316.62	156.35	30.90	324.02
V	Profit before exceptional and tax (III - IV)	65.78	129.07	(7.62)	145.35
VI	Exceptional items - (Expenses) / Income	-	-	-	-
VII	Profit before tax (V- VI)	65.78	129.07	(7.62)	145.35
VIII	Tax expense:				
	(1) Current tax	14.86	29.89	-	34.94
	(2) Deferred tax Charges / (Credit)	2.25	3.83	(1.98)	3.85
	Total Tax Expenses	17.10	33.72	(1.98)	37.79
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	48.68	95.35	(5.64)	107.56
X	Profit/(loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	48.68	95.35	(5.64)	107.56
	Other comprehensive income net of taxes	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-
XIV	Paid-up equity share capital (face value ~ 10 per share)	1251.00	1251.00	200.00	1251.00
XV	Other equity				12320.40
XVII	Earnings per equity share: Face Value Rs.10 each				
	(annualised except for quarters)				
	(1) Basic (Rs.)	0.04	0.08	(0.03)	0.09
	(2) Diluted (Rs.)	0.04	0.08	(0.03)	0.09

Place: Nagpur
Date: 29-07-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN: L74110MH1985PLC386541

Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703
Statement of Consolidated Un-Audited Financial Results for the Quarter Ended 30th June 2022

PARTICULARS		Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	2183.10	2444.67	404.09	5353.65
II	Other income	39.34	125.73	-	127.26
III	Total Revenue (I + II)	2222.44	2570.40	404.09	5480.91
IV	Expenses:				
	a) consumption of Raw Material	1396.59	912.94	401.16	5218.37
	b) Purchase of stock- in- trade	61.94	758.78	21.96	897.23
	C) (Increase)/Decrease in stock in trade and work in progress	(456.64)	(116.06)	63.12	(2442.99)
	d) Employee benefits expense	100.24	88.16	61.91	268.91
	e) Finance costs	60.31	150.74	0.06	188.13
	f) Depreciation & Amortization expense	156.42	30.77	55.14	265.43
	g) Other expenses	835.01	544.19	113.05	699.16
	Total expenses	2153.86	2369.52	716.40	5094.22
V	Profit before exceptional and tax (III - IV)	68.58	200.88	(312.31)	386.69
VI	Exceptional items - (Expenses) / Income	-	-	-	-
VII	Profit before tax (V- VI)	68.58	200.88	(312.31)	386.69
VIII	Tax expense:				
	(1) Current tax	15.48	50.21	-	94.25
	(2) Deferred tax Charges / (Credit)	2.89	3.85	(78.09)	6.42
	Total Tax Expenses	18.37	54.06	(78.09)	100.67
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	50.22	146.82	(234.22)	286.02
X	Profit/(loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.50	30.91	-	30.91
XIV	Profit (Loss) for the period (IX + XII+XIII)	50.71	177.73	(234.22)	316.93
	Other comprehensive income net of taxes		-	-	-
	Total Comprehensive Income for the period				
	-Profit or loss, attributable to owners of parent	50.58	165.06	(177.14)	272.36
	-Total profit or loss, attributable to non-controlling interests	0.13	12.67	(57.08)	44.57
XV	Paid-up equity share capital (face value ~ 10 per share)	1251.00	1251.00	200.00	1251.00
XVI	Other equity				13087.80
XVII	Earnings per equity share: Face Value Rs.10 each				
	(annualised except for quarters)				
	(1) Basic (Rs.)	0.04	0.89	(1.17)	0.68
	(2) Diluted (Rs.)	0.04	0.89	(1.17)	0.68

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74110MH1985PLC386541

Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703 Maharashtra, 400059

Segment wise Consolidated Financial Results for the Quarter Ended 30th June 2022

PARTICULARS	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Audited
REVENUE				
- Cylinder Division	1860.15	2277.56	380.82	5004.12
- LPG Division	322.95	167.11	23.28	349.53
	2183.10	2444.67	404.09	5353.65
SEGMENT WISE RESULT				
- Cylinder Division	57.48	465.24	(256.33)	891.40
- LPG Division	11.10	42.88	(0.78)	76.11
	68.58	508.12	(257.11)	961.51
a. Less : Depreciation	(156.42)	(30.77)	(55.14)	(265.43)
b. Less : Finance Cost	(41.10)	(150.74)	(0.06)	(188.13)
c. Add : Other Income	20.13	125.73	-	127.26
Profit Before Tax	68.58	200.88	(312.31)	386.69
Tax expense:				
(1) Current tax	15.48	50.21	-	94.25
(2) Deferred tax Charges / (Credit)	2.89	3.85	(78.09)	6.42
Total Tax Expenses	18.37	54.06	(78.09)	100.67
Profit After Tax	50.22	146.82	(234.22)	286.02
d. Add : Share of Profit and Loss from Associate and Joint Venture				
Profit After Tax incl profit from Joint Venture				
Segment Asset				
- Cylinder Division	15089.81	7288.70	47605.94	7288.70
- LPG Division	13891.70	13785.18	2757.23	13785.18
	28981.50	21073.88	50363.17	21073.88
Less - Segment Liability				
- Cylinder Division	13879.34	6048.86	1525.88	6048.86
- LPG Division	271.62	213.78	1896.03	213.78
	14150.96	6262.64	3421.90	6262.64

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74110MH1985PLC386541

Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703

Segment wise Standalone Financial Results for the Quarter Ended 30th June 2022

PARTICULARS	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Audited
REVENUE				
- Cylinder Division	-	-	-	-
- LPG Division	322.95	167.11	23.28	140.99
	322.95	167.11	23.28	140.99
SEGMENT WISE RESULT				
- Cylinder Division	-	-	-	-
- LPG Division	11.10	42.88	(0.78)	27.64
	11.10	42.88	(0.78)	27.64
a. Less : Depreciation	(4.69)	(4.84)	(4.84)	(26.05)
b. Less : Finance Cost	(0.07)	(27.28)	(0.02)	(0.37)
c. Add : Other Income	59.44	118.31	-	0.00
Profit Before Tax	65.78	129.07	(5.64)	1.22
Tax expense:				
(1) Current tax	14.86	29.89	-	0.31
(2) Deferred tax Charges / (Credit)	2.25	3.83	(1.98)	0.01
Total Tax Expenses	17.10	33.72	(1.98)	0.32
Profit After Tax	48.68	95.35	(3.66)	0.91
Segment Asset				
- Cylinder Division	-	-	-	-
- LPG Division	13891.70	13785.18	2757.23	3089.55
	13891.70	13785.18	2757.23	3089.55
Less - Segment Liability				
- Cylinder Division	-	-	-	-
- LPG Division	271.62	213.78	1896.03	2222.71
	271.62	213.78	1896.03	2222.71

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

Notes:

1. The above Un-audited standalone and consolidated financial results for the quarter ended on June 30th, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th, July 2022. The Statutory Auditors of the Company have conducted Limited review of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified opinion.
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended 31st March,2022 are the balancing figures between audited figures in respect of the financial year and the published year to date figures up to nine months ended 31st December,2021
5. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
6. The Parliament of India has approved the Code on Social Security, 2020 (the Code), which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any
7. Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Company for the quarter and Year ended on June 30th, 2022. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
8. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur
Date: 29/07/2022

For Confidence Futuristic Energetech Limited
(Formerly known as Globe Industrial Resources Limited)

Managing Director

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

Board of Directors of

CONFIDENCE FUTURISTIC ENERGTECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (the Holding Company') and its Subsidiary (the Holding Company , its Subsidiary and associate together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement) for the Quarter ended on 30th June, 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
04. We did not review the interim financial results of 3 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 1860 Lacs, total net profit after tax of Rs 1.54 Lacs and total comprehensive income of Rs 1.65 Lacs for the quarter ended on 30th June, 2022 as considered in the statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

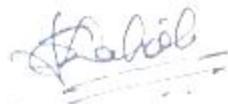
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

05. We did not review the interim financial results of 1 associate included in the Statement, whose financial information reflects total revenue of Rs 673.32 Lacs, total net profit after tax of Rs 1.01 Lacs and total comprehensive income of Rs 1.01 Lacs have been furnished to us by the Holding Company's management and accordingly out of the above our share has been considered in the financial statements. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associate, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, this interim financial result is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

06. Based on our review conducted as above and based on the consideration of the review reports as referred to in paragraph 4 and 5, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For L N J & Associates
Chartered Accountants



Sumit V Lahoti
Partner

M.N.138908

FRN: 135772W

UDIN : 22138908ANXHOR7368

Date :29.07.2022

Place : Nagpur

For Koshal & Associates
Chartered Accountants

KOSHAL KRISHANDAS
MAHESHWARI

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KRISHANDAS MAHESHWARI
Date: 2022.07.29 20:48:29 +05'30

KoshalMaheshwari

Proprietor

M.N.043746

FRN: 121233W

UDIN : 22043746ANXGIP8674

Date:29.07.2022

Place:Mumbai



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure -1

List of entities included in the statement

Sr.No.	Name of the entity	Nature of relationship
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarjulpex Limited	75 % Subsidiary
3	Confidence Green Fuel Private Limited	100 % Subsidiary
4	MarutiKoatsu Cylinders Limited	49% Associate

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ('the Company') for the quarter ended 30th June, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For L N J & Associates
Chartered Accountants



Sumit V Lahoti

Partner

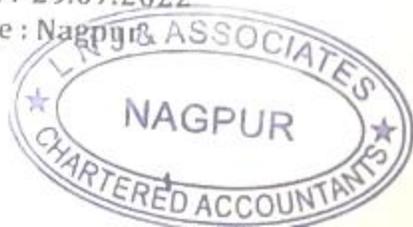
M.N.138908

FRN: 135772W

UDIN: 22138908ANXH0B2957

Date: 29.07.2022

Place: Nagpur



For Koshal & Associates
Chartered Accountants

KOSHAL
KRISHANDAS
MAHESHWARI

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Koshal Maheshwari

Proprietor

M.N.043746

FRN: 121233W

UDIN: 22043746ANXDZD1061

Date: 29.07.2022

Place: Mumbai