

# CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(formerly known as GLOBE INDUSTRIAL RESOURCES LIMITED)  
REG OFF : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066  
CORP. OFF : 404, SATYAM APART, WARDHA ROAD, DHANTOLI, NAGPUR-12  
CIN: L74110DL1985PLC021328

Date: 17.05.2022

To,  
The Executive Director  
Listing Department  
BSE Limited  
Mumbai  
Scrip Code: 539991

Sub: Outcome of Board Meeting dated 17<sup>th</sup> MAY, 2022.  
Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 and other regulations of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held on Tuesday, 17<sup>th</sup> May, 2022 at 4 P.M. have, inter alia:

- 1) Approved Audited Financial Results (Standalone and Consolidated) for the quarter and year ended on March 31, 2022.
- 2) Recommended a Final Dividend of 7.5% i.e 0.75 per equity share on the face value of Rs. 10/ each for the financial year 2021-22 subject to approval of shareholders at the ensuing Annual General Meeting.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we confirm that the Statutory Auditors have given Audit Reports with unmodified opinion on the Financial Results of the Company for the quarter and Year ended on 31st March, 2022.

We request you to take the above on record.

Yours Truly,

For CONFIDENCE FUTURISTIC ENERGETECH LIMITED

  
PRITY BHABHRA  
Company Secretary & Compliance Officer



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2022

Rs in Lacs

PARTICULARS		Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	167.11	58.91	14.57	349.53	140.99
II	Other income	118.31	1.53	-	119.84	-
III	<b>Total Revenue (I + II)</b>	<b>285.41</b>	<b>60.45</b>	<b>14.57</b>	<b>469.37</b>	<b>140.99</b>
IV	<b>Expenses:</b>					
	a) consumption of Raw Material	-	-	-	-	-
	b) Purchase of stock- in- trade	243.83	40.73	0.12	382.29	56.55
	C) (Increase)/Decrease in stock in trade and work in progress	(187.50)	-	0.06	(187.50)	.06
	d) Employee benefits expense	9.18	2.17	0.92	14.14	31.08
	e) Finance costs	27.28	3.88	0.33	31.23	0.37
	f) Depreciation & Amortization expense	4.84	4.84	8.76	19.37	26.05
	g) Other expenses	58.71	0.13	3.42	64.49	25.65
	<b>Total expenses</b>	<b>156.35</b>	<b>51.75</b>	<b>13.63</b>	<b>324.02</b>	<b>139.76</b>
V	<b>Profit before exceptional and tax (III - IV)</b>	<b>129.07</b>	<b>8.70</b>	<b>0.94</b>	<b>145.35</b>	<b>1.22</b>
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>129.07</b>	<b>8.70</b>	<b>0.94</b>	<b>145.35</b>	<b>1.22</b>
VIII	Tax expense:					
	(1) Current tax	29.89	2.16	0.24	34.94	0.31
	(2) Deferred tax Charges / (Credit)	3.83	0.01	0.01	3.85	0.01
	<b>Total Tax Expenses</b>	<b>33.72</b>	<b>2.17</b>	<b>0.25</b>	<b>37.79</b>	<b>0.32</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>95.35</b>	<b>6.52</b>	<b>0.69</b>	<b>107.56</b>	<b>0.91</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
XIV	<b>Profit (Loss) for the period (IX + XII+XIII)</b>	<b>95.35</b>	<b>6.52</b>	<b>0.69</b>	<b>107.56</b>	<b>0.91</b>
	<b>Other comprehensive income net of taxes</b>	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	-	-	-	-	-
XV	Paid-up equity share capital (face value ~ 10 per share)	1251.00	1251.00	200.00	1251.00	200.00
XVI	Other equity				12320.40	666.84
XVII	<b>Earnings per equity share: Face Value Rs.10 each</b>					
	<b>(annualised except for quarters)</b>					
	(1) Basic (Rs.)	0.08	0.03	0.00	0.09	0.05
	(2) Diluted (Rs.)	0.08	0.03	0.00	0.09	0.05

Place: Nagpur  
Date: 17-05-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2022

Rs. in Lacs

PARTICULARS		Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	2444.67	1165.60	14.57	5353.65	140.99
II	Other income	125.73	1.53	-	127.26	-
III	<b>Total Revenue (I + II)</b>	<b>2570.40</b>	<b>1167.14</b>	<b>14.57</b>	<b>5480.91</b>	<b>140.99</b>
IV	<b>Expenses:</b>					
	a) consumption of Raw Material	912.94	2484.57	-	5218.37	-
	b) Purchase of stock- in- trade	758.78	40.73	0.12	897.23	56.55
	C) (Increase)/Decrease in stock in trade and work in progress	(116.06)	(1762.52)	0.06	(2442.99)	.06
	d) Employee benefits expense	88.16	71.66	0.92	268.91	31.08
	e) Finance costs	150.74	24.74	0.33	188.13	0.37
	f) Depreciation & Amortization expense	30.77	124.38	8.76	265.43	26.05
	g) Other expenses	544.19	39.23	3.42	699.16	25.65
	<b>Total expenses</b>	<b>2369.52</b>	<b>1022.79</b>	<b>13.63</b>	<b>5094.22</b>	<b>139.76</b>
V	<b>Profit before exceptional and tax (III - IV)</b>	<b>200.88</b>	<b>144.35</b>	<b>0.94</b>	<b>386.69</b>	<b>1.22</b>
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>200.88</b>	<b>144.35</b>	<b>0.94</b>	<b>386.69</b>	<b>1.22</b>
VIII	Tax expense:					
	(1) Current tax	50.21	36.10	0.24	94.25	0.31
	(2) Deferred tax Charges / (Credit)	3.85	0.01	0.01	6.42	0.01
	<b>Total Tax Expenses</b>	<b>54.06</b>	<b>36.11</b>	<b>0.25</b>	<b>100.67</b>	<b>0.32</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>146.82</b>	<b>108.24</b>	<b>0.69</b>	<b>286.02</b>	<b>0.91</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	30.91	-	0	30.91	0
XIV	<b>Profit (Loss) for the period (IX + XII+XIII)</b>	<b>177.73</b>	<b>108.24</b>	<b>0.69</b>	<b>316.93</b>	<b>0.91</b>
	<b>Other comprehensive income net of taxes</b>	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>					
	-Profit or loss, attributable to owners of parent	165.06	82.80	0.69	272.36	0.91
	-Total profit or loss, attributable to non-controlling interests	12.67	25.44	0	44.57	0
XV	Paid-up equity share capital (face value ~ 10 per share)	1251.00	1251.00	200.00	1251.00	200.00
XVI	Other equity				13087.80	666.84
XVII	<b>Earnings per equity share: Face Value Rs.10 each</b>					
	<b>(annualised except for quarters)</b>					
	(1) Basic (Rs.)	0.89	0.54	0.00	0.68	0.05
	(2) Diluted (Rs.)	0.89	0.54	0.00	0.68	0.05

Place: Nagpur

Date: 17-05-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED					
CIN: L74899DL1985PLC021328					
SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022					
STANDALONE					
Rs. In Lacs					
PARTICULARS	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Un-Audited	Audited	Audited	Audited
<b>REVENUE</b>					
- Cylinder Division	-	-	-	-	-
- LPG Division	167.11	58.91	14.57	349.53	140.99
	<b>167.11</b>	<b>58.91</b>	<b>14.57</b>	<b>349.53</b>	<b>140.99</b>
<b>SEGMENT WISE RESULT</b>					
- Cylinder Division	-	-	-	-	-
- LPG Division	42.88	15.88	10.03	76.11	27.64
	<b>42.88</b>	<b>15.88</b>	<b>10.03</b>	<b>76.11</b>	<b>27.64</b>
a. Less : Depreciation	(4.84)	(4.84)	(8.76)	(19.37)	(26.05)
b. Less : Finance Cost	(27.28)	(3.88)	(0.33)	(31.23)	(0.37)
c. Add : Other Income	118.31	1.53	0.00	119.84	0.00
<b>Profit Before Tax</b>	<b>129.07</b>	<b>8.70</b>	<b>0.94</b>	<b>145.35</b>	<b>1.22</b>
Tax expense:					
(1) Current tax	29.89	2.16	0.24	33.94	0.31
(2) Deferred tax Charges / (Credit)	3.83	0.01	0.01	3.85	0.01
<b>Total Tax Expenses</b>	<b>33.72</b>	<b>2.17</b>	<b>0.25</b>	<b>37.79</b>	<b>0.32</b>
<b>Profit After Tax</b>	<b>95.35</b>	<b>6.52</b>	<b>0.69</b>	<b>107.56</b>	<b>0.91</b>
<b>Segment Asset</b>					
- Cylinder Division	-	-	-	-	-
- LPG Division	13785.18	3324.19	3089.55	13785.18	3089.55
	<b>13785.18</b>	<b>3324.19</b>	<b>3089.55</b>	<b>13785.18</b>	<b>3089.55</b>
<b>Less - Segment Liability</b>					
- Cylinder Division	-	-	-	-	-
- LPG Division	213.78	2445.22	2222.71	213.78	2222.71
	<b>213.78</b>	<b>2445.22</b>	<b>2222.71</b>	<b>213.78</b>	<b>2222.71</b>

CONFIDENCE FUTURISTIC ENERGTECH LIMITED					
CIN: L74899DL1985PLC021328					
SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022					
CONSOLIDATED					
Rs. In Lacs					
PARTICULARS	Quarter enPd			Year ended	
	31.03.2022 Audited	31.12.2021 Un-Audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
<b>REVENUE</b>					
- Cylinder Division	2277.56	1106.69	-	5004.12	-
- LPG Division	167.11	58.91	14.57	349.53	140.99
	<b>2444.67</b>	<b>1165.60</b>	<b>14.57</b>	<b>5353.65</b>	<b>140.99</b>
<b>SEGMENT WISE RESULT</b>					
- Cylinder Division	465.24	279.11	-	891.40	-
- LPG Division	42.88	15.88	10.03	76.11	27.64
	<b>508.12</b>	<b>295.00</b>	<b>10.03</b>	<b>961.51</b>	<b>27.64</b>
a. Less : Depreciation	(30.77)	(124.38)	(8.76)	(265.43)	(26.05)
b. Less : Finance Cost	(150.74)	(24.74)	(0.33)	(188.13)	(0.37)
c. Add : Other Income	125.73	1.53	0.00	127.26	0.00
<b>Profit Before Tax</b>	<b>200.88</b>	<b>144.35</b>	<b>0.94</b>	<b>386.69</b>	<b>1.22</b>
Tax expense:					
(1) Current tax	50.21	36.10	0.24	94.25	0.31
(2) Deferred tax Charges / (Credit)	3.85	0.01	0.01	6.42	0.01
<b>Total Tax Expenses</b>	<b>54.06</b>	<b>36.11</b>	<b>0.25</b>	<b>100.67</b>	<b>0.32</b>
<b>Profit After Tax</b>	<b>146.82</b>	<b>108.24</b>	<b>0.69</b>	<b>286.02</b>	<b>0.91</b>
<b>Segment Asset</b>					
- Cylinder Division	7288.70	5437.56	-	7288.70	-
- LPG Division	13785.18	3324.19	3089.55	13785.18	3089.55
	<b>21073.88</b>	<b>8761.75</b>	<b>3089.55</b>	<b>21073.88</b>	<b>3089.55</b>
<b>Less - Segment Liability</b>					
- Cylinder Division	6048.86	3729.77	-	6048.86	-
- LPG Division	213.78	2445.22	2222.71	213.78	2222.71
	<b>6262.64</b>	<b>6174.99</b>	<b>2222.71</b>	<b>6262.64</b>	<b>2222.71</b>

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

STANDALONE STATEMENT OF ASSETS & LIABILITIES

FOR YEAR ENDING 31st March, 2022

Rs. In Lacs

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
<b>Non-current assets</b>		
Property, plant and equipment	60.35	79.72
Capital work-in-progress	-	-
Other intangible assets		
Investments in subsidiaries, associates and joint ventures	3072.68	-
<b>Financial assets</b>	-	
Loans	9592.62	2,976.42
Other non-current assets	-	
<b>Sub-total - Non-Current Assets</b>	<b>12725.65</b>	<b>3,056.14</b>
<b>Current assets</b>		
Inventories	187.50	-
Trade receivables	146.51	10.15
Cash and cash equivalents	2.57	23.25
Other financial assets	711.40	-
Other current assets	11.56	-
Assets classified as held for sale	-	-
<b>Sub-total - Current Assets</b>	<b>1059.53</b>	<b>33.41</b>
<b>TOTAL - ASSETS</b>	<b>13785.18</b>	<b>3,089.55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1251.00	200.00
Other equity	12320.40	666.84
<b>Sub-total - Shareholders' funds</b>	<b>13571.40</b>	<b>866.84</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	10.57	2,053.79
Other financial liabilities	141.24	147.25
Deferred tax liabilities (net)	5.05	1.20
<b>Sub-total - Non-current liabilities</b>	<b>156.86</b>	<b>2,202.24</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	-	-
Trade payables	34.47	18.01
Other financial liabilities	-	-
Other current liabilities	22.46	2.46
Provisions	0.00	0.00
<b>Sub-total - Current liabilities</b>	<b>56.92</b>	<b>20.47</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13785.18</b>	<b>3,089.55</b>

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

CIN: L74899DL1985PLC021328

**STANDAONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

Rs. in Lacs

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	145.35	1.23
Add : Extra-ordinary Losses	-	-
<b>Profit before taxation before ordinary Losses</b>	145.35	1.23
Depreciation	19.37	26.05
Amalgamation Exp. Incurred but not debited to P& L A/c	-	-
Other Non Cash exp	-	-
Interest Expenses	31.23	0.37
Dividend & Interest Received Shown Separately	-	-
Operating Profit before Working Capital Changes	195.96	27.65
Decrease / (Increase)in Sundry debtors	(136.34)	33.75
Decrease / (Increase)in Short term Loans & Advances, Other Current Assets	(722.96)	(1656.97)
Decrease / (Increase) in Inventories	(187.50)	0.06
Increase / (Decrease) in Current Liabilities	36.45	75.34
Cash Generated from Operations	(814.40)	(1670.85)
Taxes Paid	37.79	0.32
<b>Net Cash Generated from Operating Activities</b>	<b>(852.19)</b>	<b>(1671.17)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Assets	-	-
Investment in short term funds	-	-
Investment During the year	(3072.68)	-
Movement in Loans & Advances	(6616.20)	-
Dividend Received	-	-
Interest Received	-	-
<b>Net Cash Used in Investing Activities</b>	<b>(9688.89)</b>	<b>-</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Fresh Secured /Unsecured Loans raised	(2045.38)	1684.50
Fresh Equity Shares Raised/ Warrant	12612.00	-
Dividend Paid / CSR EXP	(15.00)	-
Interest Expenses	(31.23)	(0.37)
<b>Net Cash Used in Financing Activities</b>	<b>10520.39</b>	<b>1684.13</b>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(20.69)	12.96
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	23.26	10.30
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<b>2.57</b>	<b>23.25</b>

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**CIN: L74899DL1985PLC021328**  
**STANDALONE STATEMENT OF CHANGES IN EQUITY**  
**for the year ended 31st March, 2022**

Rs. In Lacs

Particulars	As at 31-03- 2022	As at 31-03- 2021
<b>Equity Share Capital</b>		
Opening Balance	200.00	200.00
Changes in Equity Capital	1051.00	0.00
<b>Closing Balance</b>	<b>1251.00</b>	<b>200.00</b>

Rs. In Lacs

Particulars	Securities Premium Account	Retained Earnings	Total Other Equity
Balance as on 1.4.20	<b>150.00</b>	<b>515.72</b>	<b>665.93</b>
Profit for the year	-	0.91	0.91
Dividend For FY 2019-20 paid 2020-21	-	0.00	0.00
<b>Balance as on 31.03.21</b>	<b>150.00</b>	<b>515.93</b>	<b>666.84</b>
Profit for the year	-	107.56	107.56
Shares issued against Premium	11561.00	-	11561.00
Dividend For FY 2020-21 paid	-	(15.00)	(15.00)
<b>Balance as on 31.03.22</b>	<b>11711.00</b>	<b>609.40</b>	<b>12320.40</b>

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**CIN: L74899DL1985PLC021328**  
**CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES**  
**FOR YEAR ENDING 31st March, 2022**

Rs. In Lacs

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
<b>Non-current assets</b>		
Property, plant and equipment	2257.82	79.72
Capital work-in-progress	4907.75	-
Other intangible assets	103.89	-
Goodwill	184.76	-
Investments in subsidiaries, associates and joint ventures	2235.91	-
<b>Financial assets</b>		
Deferred tax assets (net)	62.91	-
Loans	4663.69	2976.42
Other non-current assets	1277.38	-
<b>Sub-total - Non-Current Assets</b>	<b>15694.10</b>	<b>3056.14</b>
<b>Current assets</b>		
Inventories	2831.63	-
Trade receivables	520.68	10.15
Cash and cash equivalents	104.04	23.25
Other financial assets	-	-
Other current assets	1911.73	-
Assets classified as held for sale	11.69	-
<b>Sub-total - Current Assets</b>	<b>5379.78</b>	<b>33.41</b>
<b>TOTAL – ASSETS</b>	<b>21073.88</b>	<b>3089.55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1251.00	200.00
Other equity	13087.80	666.84
<b>Sub-total - Equity funds</b>	<b>14338.80</b>	<b>866.24</b>
Non Controlling Interest	472.44	0
<b>total - Equity funds</b>	<b>14811.24</b>	<b>866.24</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities	3587.69	2053.79
Other financial liabilities	141.24	147.25
Provisions	-	-
Income tax liabilities (net)	0	1.20
<b>Sub-total - Non-current liabilities</b>	<b>3728.92</b>	<b>2,202.24</b>
<b>Current liabilities</b>		
Financial liabilities	1745.53	-
Trade payables	146.74	18.01
Other financial liabilities	558.00	-
Other current liabilities	83.64	2.46
Provisions	0.00	0.00
<b>Sub-total - Current liabilities</b>	<b>2533.71</b>	<b>20.47</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>21073.88</b>	<b>3089.55</b>

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Rs. in Lacs

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	386.69	1.23
Add : Extra-ordinary Losses	-	-
<b>Profit before taxation before ordinary Losses</b>	386.69	1.23
Depreciation	265.43	26.05
Amalgamation Exp. Incurred but not debited to P& L A/c	-	-
Other Non Cash exp	-	-
Interest Expenses	188.13	0.37
Dividend & Interest Received Shown Separately	-	-
Operating Profit before Working Capital Changes	840.25	27.65
Decrease / (Increase)in Sundry debtors	(510.52)	33.75
Decrease / (Increase)in Short term Loans & Advances, Other Current Assets	(1923.42)	(1656.97)
Decrease / (Increase) in Inventories	(2831.63)	0.06
Increase / (Decrease) in Current Liabilities	767.91	75.34
Cash Generated from Operations	(3657.41)	(1670.85)
Taxes Paid	100.67	0.32
<b>Net Cash Generated from Operating Activities</b>	<b>(3758.08)</b>	<b>(1,671.17)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Assets	(7639.93)	-
Subsidiary Net Assets	(605.49)	-
Investment During the year	(2235.91)	-
Movement in Loans & Advances	(2964.65)	-
Dividend Received	-	-
Interest Received	-	-
<b>Net Cash Used in Investing Activities</b>	<b>(13445.97)</b>	<b>-</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Fresh Secured /Unsecured Loans raised	3272.01	1684.50
Fresh Equity Shares Raised/ Warrant	14215.96	-
Dividend Paid / CSR EXP	(15.00)	-
Interest Expenses	(188.13)	(0.37)
<b>Net Cash Used in Financing Activities</b>	<b>17284.84</b>	<b>1684.13</b>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	80.79	12.96
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	23.26	10.30
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<b>104.05</b>	<b>23.25</b>

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**CIN: L74899DL1985PLC021328**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**for the year ended 31st March, 2022**

Rs. in Lacs

Particulars	As at 31-03-2022	As at 31-03-2021
Equity Share Capital		
Opening Balance	200.00	200.00
Changes in Equity Capital	0.00	0.00
<b>Closing Balance</b>	<b>200.00</b>	<b>200.00</b>

Rs. In Lacs

Particulars	Securities Premium Account	Retained Earnings	General Reserves	Non Control Interest	Total Other Equity
Balance as on 1.4.20	150.00	515.72	0.00	0.00	665.72
Profit for the year	-	0.91	-	-	0.91
Dividend Paid	-	-	-	-	-
<b>Balance as on 31.03.21</b>	<b>150.00</b>	<b>516.84</b>	<b>0.00</b>	<b>0.00</b>	<b>666.84</b>
Opening Profit & Loss (Subsidiary)	-	(800.42)	-	-	(800.42)
Profit for the year	-	285.97	-	-	285.97
Less - Dividend paid	-	(15.00)	-	-	(15.00)
Shares issued against Premium	11,561.00	-	-	-	11,561.00
Shares Premium – Subsidiary	1603.96	-	-	-	1603.96
Minority Interest in Reserves & Surplus	-	-	-	(245.47)	(245.47)
<b>Balance as on 31.03.22</b>	<b>13314.96</b>	<b>(17.40)</b>	<b>0.00</b>	<b>(245.47)</b>	<b>13086.89</b>

## CONFIDENCE FUTURISTIC ENERGETECH LIMITED (FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

### Notes:

1. The above audited standalone and consolidated financial results for the quarter and Year ended on March 31<sup>st</sup>, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th, May 2022. The Statutory Auditors of the Company have conducted Audit of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified opinion.
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The Statement includes the financial results for the quarter ended 31 March 2022 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2022 and the published unaudited year to date figures upto 31 December 2021, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.
5. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
6. The Parliament of India has approved the Code on Social Security, 2020 (the Code), which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any
7. The control of subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021 . In the absence of valuation report of the PPE from the registered valuer on acquisition date , the net assets has been calculated for the purpose of consolidation as per financial statement duly certified by the statutory auditor of the subsidiary following IND AS. The above net assets and goodwill will be subject to change, if any, after receiving the valuation report.
8. Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Company for the quarter and Year ended on March 31<sup>st</sup>, 2022. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
9. The company has acquired 49% Stake in Equity Shares of Maruti Koatsu Cylinders Limited.
10. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
  - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
  - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur  
Date: 17/05/2022

For Confidence Futuristic Energetech Limited  
(Formerly known as Globe Industrial Resources Limited)

NITIN  
PUNAMCHAND  
KHARA

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PUNAMCHAND KHARA  
DN: cn=NITIN PUNAMCHAND KHARA, o=Confidence Futuristic Energetech Limited, email=Nitin.Khara@confidenceenergetech.com

Managing Director

**Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
**CONFIDENCE FUTURISTIC ENERGTECH LIMITED**  
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

**Opinion**

We have audited the accompanying Statement of standalone financial results of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ("the Company"), for the quarter and year ended 31 March 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditors Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

**Management's Responsibility for the Standalone Financial Results**

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material

misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibility for the audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

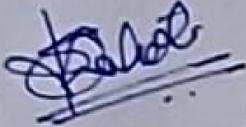
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matter**

The Statement includes the standalone financial results for the quarter ended 31 March 2022 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2022 and the published unaudited year to date standalone figures upto 31 December 2021, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

**For L N J & Associates  
Chartered Accountants**



**Sumit V Lahoti**  
Partner  
M.N.138908  
FRN: 135772W  
UDIN: 22138908 -  
- AJDSCF6028  
Date: 17/05/2022  
Place: Nagpur

**For Ganesh Adukia & Associates  
Chartered Accountants**



**Ganesh Adukia**  
Proprietor  
M.N.169737  
FRN: 142238W  
UDIN: 22169737 -  
- ASDSDI7402  
Date: 17/05/2022  
Place: Mumbai

**For Koshal & Associates  
Chartered Accountants**

KOSHAL  
KRISHANDAS  
MAHESHWARI  
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KOSHAL KRISHANDAS  
MAHESHWARI  
Date: 2022.05.18  
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**Koshal Maheshwari**  
Proprietor  
M.N.043746  
FRN: 121233W  
UDIN: 22043746AJDSBF6028  
Date: 17/05/2022  
Place: Mumbai

**Independent Auditors' Report on the quarterly and year to date Audited Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**CONFIDENCE FUTURISTIC ENERGTECH LIMITED**  
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

**Opinion**

We have audited the accompanying Statement of consolidated financial results of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (the Holding Company') and its Subsidiaries and associates (the Holding Company , its Subsidiaries and associates together referred to as "the Group") (Refer annexure - 1 for the list of entities included in the Statement ) for the quarter and year ended 31 March 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial information of the subsidiaries , the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Holding Company , its subsidiaries and associates for the quarter and year ended 31 March 2022.

**Basis for Opinion**

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

**Emphasis of Matter**

The control of subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021 . In the absence of valuation report of the PPE from the registered valuer on acquisition date , the net assets has been calculated for the purpose of consolidation as per financial statement duly certified by the statutory auditor of the subsidiary following IND AS. The above net assets and goodwill will be subject to change if any after receiving the valuation report.

Our opinion is not modified in respect of this matter.

**Management's Responsibility for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Holding Company , its subsidiaries and associates in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Holding Company, its subsidiaries and associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Holding Company, its subsidiaries and associates for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Holding Company, its subsidiaries and associates are responsible for assessing the ability of the Holding Company , its subsidiaries and associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Holding Company , its subsidiaries and associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Holding Company, its subsidiaries and associates is responsible for overseeing the financial reporting process of the Holding Company, its subsidiaries and associates.

### **Auditors' Responsibility for the audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding Company, its subsidiaries and associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company, its subsidiaries and associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Holding Company to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated

financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29 March 2019 Issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

#### **Other Matters**

- a. The Statement includes Holding Company's share of net profit/(loss) after tax of Rs. 0.52 Crores and Rs. 1.78 Crores, and total comprehensive income of Rs. 22.77 Crores and Rs 50.04 Crores for the quarter and year ended 31 March 2022, in respect of subsidiaries whose financial statements have not been audited by us. These financial statements/results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of that entity, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b. The Statement includes Holding Company's share of net profit/(loss) after tax of Rs. 0.31 Crores and Rs. 0.31 Crores, and total comprehensive income of Rs. 9.54 Crores and Rs. 9.54 Crores for the quarter and year ended 31 March 2022, in respect of associate whose financial statements have not been audited by us. These financial statements/results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of that entity, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- c. The Statement includes the consolidated financial results for the quarter ended 31 March 2022 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2022 and the published unaudited year to date standalone figures upto 31 December 2021, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.
- d. The Statement includes the financial result for the quarter ended 31.03.2021 is standalone and

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

**Annexure -1**

**List of entities included in the statement**

<b>Sr.No.</b>	<b>Name of the entity</b>	<b>Nature of relationship</b>
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarju Impex Limited	75 % Subsidiary
3	Confidence Green Fuel Private Limited	100 % Subsidiary
4	Maruti Koatsu Cylinders Ltd	49% Associates

not comparable as control on subsidiaries and interest in associates are acquired during the financial year 2021-22.

For L N J & Associates

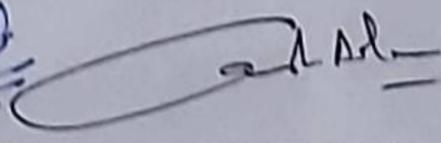
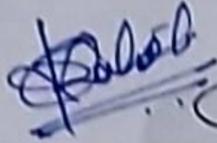
For Ganesh Adukia & Associates

For Koshal & Associates

Chartered Accountants

Chartered Accountants

Chartered Accountants



KOSHAL  
KRISHANDAS  
MAHESHWARI

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KOSHAL KRISHANDAS  
MAHESHWARI  
Date: 2022.05.18  
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Sumit V Lahoti

Ganesh Adukia

Koshal Maheshwari

Partner

Proprietor

Proprietor

M.N.138908

M.N.169737

M.N.043746

FRN: 135772W

FRN: 142238W

FRN: 121233W

UDIN : 22138908 -  
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UDIN : 22169737 -  
A J D S D A S 3 5 9

UDIN : 22043746AJDSBO7142

Date : 17/04/2022

Date: 17/04/2022

Date: 17/04/2022

Place : Nagpur

Place: Mumbai

Place: Mumbai