

CONFIDENCE FUTURISTIC ENERGTECH LIMITED

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : FLAT 515-A-6 BHIKAJI CAMA PALACE NEWDELHI 110066

CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD, DHANTOLI, NAGPUR -12

CIN:L74110DL1985PLC021328

email:globeindustrials@gmail.com

Date :28/05/2021

To,

Corporate RelationShip Department,
The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Listing Department
Metropolitian Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor, Plot No. C 62, G- Block,
Opp. Trident Hotel, Badra Kurla Complex, Bandra
(E), Mumbai - 400098

Subject:Outcome of Board meeting held on 28/05/21_- Approval of -Audited Financial Results for Quarter and Year ended on 31st March, 2021

Dear Sir,

The Board of Directors of the Company at their Meeting held today, inter-alia, has considered, approved and taken on record the following:

1. Audited Financial Results of the Company for the quarter and Year ended on March 31, 2021 along with Audit Report.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we confirm that the Statutory Auditors have given Audit Reports with unmodified opinion on the Financial Results of the Company for the quarter and Year ended on 31st March, 2021.

This is for your kind information & record. Please acknowledge receipt.

Thanking You,
Yours faithfully,

For Confidence Futuristic Energtech Limited

NITIN
PUNAMCHAND
KHARA

Digitally signed by NITIN
PUNAMCHAND KHARA
Date: 2021.05.28
20:27:08 +05'30'

Nitin Khara
(Director)
DIN No : 01670977



CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN: L74899DL1985PLC021328
Registered office : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2021
(Figures Rs, in Lacs)

		Quarter ended			Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	14.57	63.10	128.62	140.99	145.88
II	Other income	-	-	(2.20)	-	-
III	Total Revenue (I + II)	14.57	63.10	126.42	140.99	145.88
IV	Expenses:					
	a) consumption of Raw Material	-	-	-	-	-
	b) Purchase of stock- in- trade	0.12	56.42	6.16	56.55	6.16
	C) (Increase)/Decrease in stock in trade and work in progress	0.06	-	(0.06)	0.06	-
	d) Employee benefits expense	0.92	0.82	81.60	31.08	92.24
	e) Finance costs	0.33	0.00	(0.03)	0.37	0.05
	f) Depreciation and amortization expense	8.76	4.26	31.54	26.05	35.03
	g) Other expenses	3.42	1.47	8.98	25.65	12.11
	Total expenses	13.63	62.98	128.19	139.76	145.60
V	Profit before exceptional and extraordinary	0.94	0.12	(1.77)	1.22	0.27
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	0.94	0.12	(1.77)	1.22	0.27
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	0.94	0.12	(1.77)	1.22	0.27
X	Tax expense:					
	(1) Current tax	0.24	0.05	(0.46)	0.31	0.06
	(2) Deferred tax Charges / (Credit)	0.00	(0.02)	(0.14)	0.01	0.01
	Total Tax Expenses	0.25	0.03	(0.59)	0.32	0.07
	Net movement in regulatory deferral					
XI	Profit (Loss) for the period from continuing operations	0.69	0.09	(1.18)	0.91	0.21
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
	Share of profit (loss) of associates and joint ventures	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	0.69	0.09	(1.18)	0.91	0.21
	Other comprehensive income net of taxes	-	-	-	-	-
	Total Comprehensive Income for the period					
	Total profit or loss, attributable to :					
	-Profit or loss, attributable to owners of the company	0.69	0.09	(1.18)	0.91	0.21
	-Total profit or loss, attributable to non-controlling interests	-	-	-	-	-
	Total Comprehensive income for the period					
	- Comprehensive income for the period					
	- Total comprehensive income for the period					
	Details of equity share capital					
	Paid-up equity share capital	200.00	200.00	200.00	200.00	200.00
	Face value of equity share capital	200.00	200.00	200.00	200.00	200.00
	Reserves excluding revaluation reserve	666.84	666.15	665.93	666.84	665.93
XVI	Earnings per equity share:					
	(1) Basic (Rs.)	0.00	0.00	(0.01)	0.00	0.00
	(2) Diluted (Rs.)	0.00	0.00	(0.01)	0.00	0.00
	Debt equity ratio	-	-	-	-	-
	Debt service coverage ratio	-	-	-	-	-
	Interest service coverage ratio	-	-	-	-	-

Place: Nagpur
Date: 28-05-2021



CONFIDENCE FUTURISTIC ENERGTECH LIMITED
STATEMENT OF ASSETS & LIABILITIES
AS ON 31/03/2021

Particulars	Notes	(Figures Rs, in Lacs)	
		AS AT 31.03.2021	AS AT 31.03.2020
ASSETS			
Non-current assets			
Property, plant and equipment	1	79.72	105.76
Capital work-in-progress	1	-	
Financial assets			
Investments in subsidiaries, associates and joint ve	2	-	229.10
Loans	3	2,976.42	1,313.70
Other non-current assets	4		
Sub-total - Non-Current Assets		3,056.14	1,648.57
Current assets			
Inventories	5	-	0.06
Financial assets			
Trade receivables	6	10.15	43.90
Cash and cash equivalents	7	23.25	10.30
Other financial assets	8	-	-
Other current assets	9	-	5.75
Sub-total - Current Assets		33.41	60.01
TOTAL - ASSETS		3,089.55	1,708.58
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	10	200.00	200.00
Other equity	11	666.84	665.93
Sub-total - Equity funds		866.84	865.93
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	12	2,053.79	70.18
Other financial liabilities	13	147.25	675.47
Deferred Tax Liability (Net)	14	1.20	1.18
Sub-total - Non-current Liabilities		2,202.24	746.84
Current liabilities			
Financial liabilities			
Borrowings	15	-	-
Trade payables	16	18.01	78.00
Other Financial liabilities	17	-	-
Other current liabilities	18	-	-
Provisions	19	2.46	17.81
Sub-total - Current liabilities		20.47	95.81
TOTAL - EQUITY AND LIABILITIES		3,089.55	1,708.58

Place: Nagpur

Date: 28-05-2021



CONFIDENCE FUTURISTIC ENERGTECH LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	(Figures Rs. in Lacs)	
	AS AT 31.03.2021	AS AT 31.03.2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1.23	0.28
Add : Extraordinary Losses	-	-
Profit before taxation before ordinary Losses	1.23	0.28
Depreciation	26.05	35.03
Amalgamation Exp. Incurred but not debited to P& L A/c	-	-
Other Non Cash exp	-	-
Interest Expenses	0.37	0.05
Dividend & Interest Received Shown Separately	-	-
Operating Profit before Working Capital Changes	27.65	35.36
Decrease / (Increase) in Sundry debtors	33.75	112.71
Decrease / (Increase) in Short term Loans & Advances, O	(1,656.97)	(229.27)
Decrease / (Increase) in Inventories	0.06	-
Increase / (Decrease) in Current Liabilities	(75.34)	38.43
Cash Generated from Operations	(1,670.85)	(42.76)
Taxes Paid	0.32	0.07
Net Cash Generated from Operating Activites	(1,671.17)	(42.84)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets	-	-
Sale of Assets	-	-
Insurance Claim Against Assets	-	-
Investment During the year	-	-
Movement in Loans & Advances	-	-
Sale of Investement	-	-
Dividend Received	-	-
Interest Received	-	-
Net Cash Used in Investing Activites	-	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Fresh Secured Loans / Unsecured Loans	1,684.50	18.10
Loss on account of changes in Depreciation method	-	-
Repayment of Long Term Borrowing	-	-
Interest Expenses	(0.37)	(0.05)
Net Cash Used in Financing Activites	1,684.13	18.04
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	12.96	(24.79)
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE Y	10.30	35.09
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	23.25	10.30

Place: Nagpur

Date: 28-05-2021



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

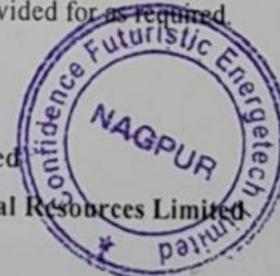
Notes:

1. The above ~~un~~audited standalone financial results for the quarter and year ended on March 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2021. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The Company is engaged mainly into the business of sale of LPG and there is no other reportable segment as per Ind AS 108 on Operating Segments.
4. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
5. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
6. Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Company for the quarter and year ended on March 31, 2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.

Place: Nagpur

Date: 28/05/2021

For Confidence Futuristic Energtech Limited
(Formerly known as Globe Industrial Resources Limited)



Director

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of The CONFIDENCE FUTURISTIC ENERGTEK LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTEK LIMITED
Formerly known as Globe Industrial Resources Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year-to-date Standalone Financial Results of M/s. **CONFIDENCE FUTURISTIC ENERGTEK LIMITED** (The Company) for the quarter and Year ended 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulation).

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone financial results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

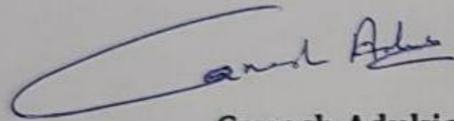
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Ganesh Adukia & Associates
Chartered Accountants



Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W
UDIN : 21169737 AAAB C8774

For Koshal & Associates
Chartered Accountants

Koshal Krishandas Maheshwari Digitally signed by Koshal
Krishandas Maheshwari
Date: 2021.05.28 19:33:32 +05'30'

Koshal Maheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN : 21043746AAAACC9638

Date :28/05/2021
Place : Mumbai