



TITANIUM TEN ENTERPRISE LTD.

.YARN TO FABRIC TO FASHION

L52100GJ2008PLC055075

Date: 11th December, 2019

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Subject: Revised Unaudited Financial Results for the Half Year ended 30th September, 2019 along with Limited Review Report of Statutory Auditor

Ref.: Mails received dated 3rd December, 2019 with subject captioned – “Discrepancies in Standalone Financial Results”

Reg.: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Script Code: 539985

Dear Sir/Madam,

This is with reference to the three (3) mails received dated 3rd December, 2019 regarding Discrepancies in Standalone Financial Results stating following below mentioned queries:

Discrepancy 1: Results Pdf File is NOT as per Accounting Standards - (Division I) Format. Following item shown separately - Finance Cost

Discrepancy 2: Bifurcation of Trade Payables not Provided as per Schedule III

Discrepancy 3: Cash Flow Statement for Standalone Results not Received in Pdf.

In this regard, we hereby submit:

1. Revised Statement of Unaudited Financial Results for the Half Year ended 30th September, 2019 rectifying all the discrepancies occurred along with the Statement of Assets & Liabilities and Cash Flow Statement for the Half Year ended 30th September, 2019; and
2. Limited Review Report of issued by the Statutory Auditor of the Company on Unaudited Financial Results for the Half Year ended 30th September, 2019.

You are requested to kindly take the same on record.

Yours Faithfully,

Thanking you,
For TITANIUM TEN ENTERPRISE LIMITED

ILABEN KAPADIA

ILABEN KAPADIA

DIN: 03507916

Chairperson and Director

Encl. As Above



Office :

Shop No 901/914, 9th Floor, Rajhans Complex, Ring Road, Surat-395 002. Gujarat, INDIA.

Tel. : +91-261-2321615 2320240 Fax : +91-261-2321615

Factory :

Plot No. 660, Paiky , Block No. 660-A,

Belapur, Dist. Surat, Gujarat, INDIA.



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TITAANIUM TEN ENTERPRISE LIMITED
CIN: U52100GJ2008PLC055075

Statement of Unaudited Financial Results for the half year and year ended on 30th September, 2019

(Rs. In Lakhs)

Particulars	Half Year Ended			Year Ended	
	30-09-2019 (Unaudited)	31-03-2019 (Audited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)	31-03-2018 (Audited)
1 Income					
(a) Revenue From Operation	9,116.69	11,592.11	7,850.64	19,442.75	9,950.36
(b) Other income	95.74	6.37	8.66	15.03	32.17
Total income (a+b)	9,212.43	11,598.48	7,859.30	19,457.78	9,982.53
2 Expenses					
(a) Cost of materials consumed	8,558.28	10,652.85	7,575.85	18,228.70	9,309.41
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress & stock in trade	146.35	362.15	(145.46)	216.69	(98.10)
(d) Employee benefits expense	71.24	80.01	64.19	144.20	139.50
(e) Finance Cost	172.95	179.79	168.00	347.78	259.48
(e) Depreciation and amortisation expense	30.91	52.40	45.81	98.21	90.22
(f) Other expenses	176.87	215.95	105.52	321.47	212.93
Total Expenses	9,156.59	11,543.14	7,813.91	19,357.05	9,913.43
3 Profit/(Loss) before exceptional and extraordinary item	55.84	55.35	45.39	100.74	69.10
4 Exceptional Items	-	0.73	-	0.73	0.35
5 Profit / (Loss) from before Extraordinary items and tax (3+4)	55.84	54.62	45.39	100.01	68.75
6 Extra	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	55.84	54.62	45.39	100.01	68.75
8 Tax Expense					
Current Tax	14.52	12.47	14.02	26.49	21.37
Deferred Tax	-	-	-	-	-
9 Profit / (Loss) for the period from continuing operation	41.32	42.15	31.36	73.51	47.39
10 Net Profit / (Loss) for the period from discontinuing operation	-	-	-	-	-
11 Net Profit / (Loss) for the period (9 + 10)	41.32	42.15	31.36	73.51	47.39
12 Details of Equity share Capital					
Paidup share capital	672.85	672.85	672.85	672.85	672.85
Facevalue of Equityshare capital	10.00	10.00	10.00	10.00	10.00
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
14(i) Earnings per share (before extraordinary items) (of Rs. 10/-)					
(a) Basic	0.61	0.63	0.47	1.09	0.70
(b) Diluted	0.61	0.63	0.47	1.09	0.00
(ii) Earnings per share (after extraordinary items) (of Rs. 10/-)					
(a) Basic	0.61	0.63	0.47	1.09	0.70
(b) Diluted	0.61	0.63	0.47	1.09	0.00
See accompanying note to the financial results					

Notes:

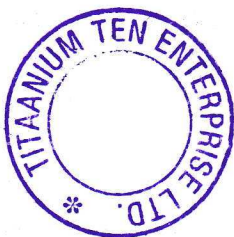
- The above financial results are reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th Day of
- The Standalone financial results for the year ended March 31, 2019 were audited by the statutory auditor of the Company.
- The statement includes the results for the half year ended 31-03-2019 and 30-09-2018 being the balancing figures between the Audited figures in respect of the full financial year and the unaudited figures in respect of the half year ended 30-09-2018.
- The figure of the half year ended are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the first half year ended of the respective financial year which were subject to limited review.

For and on behalf of the Board
Titaanium Ten Enterprise Limited
Ilaben Kapadia

Ilaben Kapadia

Whole Time Director
DIN: 03507916

Place : Surat
Date : 14-11-2019





TITAANIUM TEN ENTERPRISE LTD.

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Titaanium Ten Enterprise Limited			
Standalone Statement of Assets and Liabilities			
	Note	As at 30-09-2019 Amount in Rs. (Rs. In Lakhs) (Unaudited)	As at 31-03-2019 Amount in Rs. (Rs. In Lakhs) (Audited)
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share Capital	1	672.85	672.85
(b) Reserves & Surplus	2	510.06	465.95
(c) Money received against Share Warrants		-	-
Total Shareholders Funds		1,182.91	1,138.80
2 Share Application Money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	817.97	905.78
(b) Deferred tax liabilities (net)	4	11.62	11.62
(c) Other long-term liabilities		-	-
(d) Long-term provisions	5	9.97	9.97
Total Non-Current Liabilities		839.56	927.37
4 Current liabilities			
(a) Short-term borrowings	6	2,098.52	2,722.27
(b) Trade payables	7	-	-
(i) Total O/s. dues of micro enterprises and small enterprises		107.58	-
(ii) Total O/s. dues of creditors other than micro enterprises & small enterprises		1,292.25	1,427.91
(c) Other current liabilities	8	34.43	77.92
(d) Short-term provisions	9	20.67	34.01
Total-Current Liabilities		3,553.46	4,262.11
Total-Equity and liabilities	Total	5,575.93	6,328.28
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	604.33	599.05
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
Total Fixed Assets		604.33	599.05
(b) Non-current investments	11	6.26	6.26
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	12	155.89	122.12
(e) Other non-current assets	13	14.85	19.81
Total Non-current Assets		781.33	747.23
2 Current assets			
(a) Current investments		-	-
(b) Inventories	14	577.01	723.36
(c) Trade receivables	15	3,780.77	4,399.29
(d) Cash and Cash Equivalents	16	6.48	8.31
Bank Balance other than cash and cash Equivalents		263.32	252.63
(e) Short-term loans and advances	17	167.02	197.44
(f) Other current assets		-	-
Total Current Assets		4,794.60	5,581.05
Total- Assets	Total	5,575.93	6,328.28

For and on behalf of the Board
Titaanium Ten Enterprise Limited
Ilaben Kapadia

Ilaben Kapadia

Whole Time Director
DIN: 03507916
Place : Surat
Date : 14-11-2019





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TITAANIUM TEN ENTERPRISE LIMITED

CIN: U52100GJ2008PLC055075

Standalone Unaudited Cash Flow Statement for the Half Year ended on 30th September, 2019

Particulars	As at 30-09-2019	As at 30-09-2018	As at 31-03-2019
	(Unaudited)	(Unaudited)	(Audited)
A Cash Inflow/(Outflow) From Operating Activities			
Net Profit after Tax And Extraordinary Items	44.11	66.76	75.89
Adjustment for:			
Depreciation	30.91	45.81	88.14
Interest & Finance Charges	172.95	168.00	310.66
Interest Income	-	-	(15.03)
Extraordinary Item	-	-	(0.73)
Loss on sale of Machinery	-	-	-
Provision of Gratuity	-	-	1.14
Operating Profit Before working Capital Charges	247.96	280.56	460.07
Adjustment for:			
(Increase)/Decrease in Debtors	618.53	(778.69)	(1,457.01)
(Increase)/Decrease in Inventories	146.35	156.20	(180.55)
(Increase)/Decrease in Loans & Advances	(33.78)	(29.49)	(74.06)
(Increase)/Decrease in Short Term Loans and Advances	30.42	30.85	(69.06)
(Increase)/Decrease in Other Current Assets	-	-	-
Increase/(Decrease) in Trade Payables	(28.07)	472.80	1,276.70
Increase/(Decrease) in Other Current Liabilities	(43.49)	(107.29)	(28.16)
Increase/(Decrease) in Short Term Provisions	(13.34)	(13.68)	7.10
Cash Generated From Operations	924.58	11.26	(64.97)
Income Tax Paid			
Net Cash Inflow/(Outflow) from Operating Activities	924.58	11.26	(64.97)
B Cash Flow From Investing Activities			
(Purchase)/Sale of Fixed Assets	(36.19)	(1.55)	(90.39)
(Purchase)/Sale of Investments	-	-	-
Net Cash Inflow/(Outflow) from Investing Activities	(36.19)	(1.55)	(90.39)
C Cash Flow From Financing Activities			
Interest & Finance Charges	(172.95)	(168.00)	(310.66)
Interest Income	-	-	15.03
Proceeds from Shares Issued	-	-	-
Proceeds /(Repayment): Short Term Borrowings	(623.74)	(252.36)	(12.85)
Proceeds /(Repayment): Long Term Borrowings	(87.81)	90.48	225.92
Proceeds /(Repayment): Long Term Liabilities	-	-	-
(Increase)/Decrease in Non Current Assets	4.95	5.66	14.90
Net Cash used in Financing Activities	(879.55)	(324.22)	(67.65)
Net Change in Cash & Cash Equivalents (A)+(B)+(C)	8.84	(314.51)	(223.01)
Cash and Cash Equivalents as at the beginning of the period	260.95	483.96	483.96
Cash and Cash Equivalents as at the end of the period	269.79	169.45	260.95





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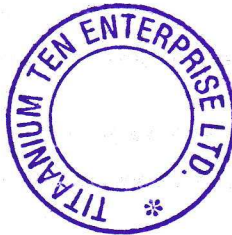
Notes:-

1. The above financial results of the Company for the half year ended 30th September, 2019 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 13th November, 2019.
2. The Auditor of the Company has carried out a "Limited Review" on the financial results for the half year ended 30th September, 2019 under regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed his unqualified opinion. These financial results are available on the Company's Website.
3. The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemptions available to the Companies Listed with SME Exchange.
4. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statement" issued under the Companies (Accounting Standard) Rules, 2000.
5. Figures in bracket in Cash Flow Statements indicate cash outflow, Cash and cash equivalents represent cash and bank balance.
6. There are no Investors Complaints pending as on 30th September, 2019.
7. The Figures for the previous half year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.

For and on behalf of the Board
Titaanium Ten Enterprise Limited
Ilaben Kapadia

I. Kapadia

Whole Time Director
DIN: 03507916
Place : Surat
Date : 14-11-2019





Tamakuwala Associates

Chartered Accountant

C-604, Coral Heights, near Raj World Complex, Canal Road, Palanpur Gam, Surat-395009
Mobile No.: 9016872003, E-mail: pranav.tamakuwala1992@gmail.com

To,
The Board of Directors,
Titaanium Ten Enterprise Limited

We have reviewed the accompanying statement of unaudited financial results of Titaanium Ten Enterprise Limited for the half year ended 30th September, 2019 except for the disclosure regarding, "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.

This Statement is the responsibility of the company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Surat
Date: 14-11-2019

For Tamakuwala & Associates
Chartered Accountant

P. H. Tamakuwala

Proprietor
CA Pranav H. Tamakuwala
ICAI Mem. No. : 170592
ICAI FRN: 143306W