



INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
THE GROB TEA CO. LTD.
86A, Topsia Road, "Haute Street" 9th Floor, Kolkata - 700046

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **THE GROB TEA CO. LTD.** ('the Company'), for the Quarter and nine month ended 31st December, 2018. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 34 "Interim Financial Reporting' (IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except the Provision for Deferred Tax as per Ind AS 12 on "Accounting for Taxes on Income" & Actuarial Gain/(Loss) in terms of Post Employment Benefits (IND AS-19) for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

Place: Kolkata
Dated: 13th February, 2019




UMESH BARASIA, FCA, PARTNER
(Membership No. : 053158)
For & On behalf of
DHANDHANIA & ASSOCIATES
Chartered Accountants
Registration No. 316052E

THE GROB TEA CO. LTD

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CIN: L15494WB1895PLC000963

Statement of Unaudited Financial Results for the Three Months and Nine Months ended 31st December, 2018

Sl. No.	Particulars	(Rs. In Lacs)					
		Three months ended 31/12/2018 (Unaudited)	Three months ended 30/09/2018 (Unaudited)	Corresponding Three months ended 31/12/2017 in the previous year (Unaudited)	Nine months ended 31/12/2018 (Unaudited)	Corresponding Nine months ended 31/12/2017 in the previous year (Unaudited)	For the year ended 31/03/2018 (Audited)
1	Revenue from operations	2,437.05	2,656.89	2,654.27	6,637.28	6,934.54	7,696.31
2	Other income	15.62	25.48	24.53	61.96	35.59	85.86
	Total income	2,452.66	2,682.36	2,678.80	6,699.24	6,970.13	7,782.17
3	Expenses						
	a) Cost of materials consumed	242.07	255.88	262.36	773.62	775.23	1,216.30
	b) Purchase of green leaf	15.00	56.95	0.36	92.87	33.83	35.16
	c) Changes in inventories of finished goods and work-in-progress	450.93	(664.68)	563.88	(756.02)	(206.18)	157.07
	d) Employee benefits expense	1,149.12	1,316.02	1,025.16	3,759.04	3,219.80	4,191.36
	e) Finance costs	14.88	17.41	3.73	49.83	30.87	39.39
	f) Depreciation and amortisation expense	68.21	69.56	77.90	204.00	233.69	334.36
	g) Other expenses	414.49	489.06	437.30	1,251.20	1,306.80	1,549.44
	Total expenses	2,354.68	1,540.21	2,370.68	5,374.55	5,394.03	7,523.09
4	Profit before exceptional items and tax (1+2-3)	97.98	1,142.16	308.12	1,324.70	1,576.10	259.09
5	Exceptional items	-	-	-	-	-	-
6	Profit before tax (4-5)	97.98	1,142.16	308.12	1,324.70	1,576.10	259.09
7	Tax expense						
	Current Tax	4.00	16.00	58.00	20.00	75.00	70.00
	Deferred Tax	-	-	-	-	-	4.56
8	Profit for the period (6-7)	93.98	1,126.16	250.12	1,304.70	1,501.10	184.53
9	Other Comprehensive Income (net of tax)	25.06	7.96	(7.25)	59.48	(26.41)	68.56
10	Total Comprehensive Income for the period (8 + 9)	119.04	1,134.12	242.87	1,364.17	1,474.70	253.09
11	Paid-up Equity share capital (Face value of Rs.10/- each)	116.23	116.23	116.23	116.23	116.23	116.23
12	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	4,040.32
13	Earnings per share (Before & after extraordinary items) (of Rs.10/-each) (not annualised for quarterly figures):						
	a) Basic (Rs.)	8.09	96.89	21.52	112.25	129.15	15.88
	b) Diluted (Rs.)	8.09	96.89	21.52	112.25	129.15	15.88

Notes on Accounts:

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 13th February, 2019. The Statutory Auditors have conducted the Limited Review of these Results.
- No adjustment has been made in respect of Deferred Taxation as per Ind AS 12 - Income taxes, as the same would be provided at year end.
- Tea Industry being seasonal in character, quarterly profit figures cannot be taken as indicative of likely results for the full year.
- The Company is engaged in the business of integrated activities of manufacture and sale of tea, predominantly in the domestic market, hence there is no reportable segment as per AS-17 on "Segment reporting" as notified under Companies (Accounting Standards) Rules, 2006.
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended. The Financial results for all the period presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Dated: 13th February, 2019



For and on behalf of the Board of Directors
THE GROB TEA CO. LTD.

J. B. Saraf
Executive Director