



THE GROB TEA CO. LTD.

25th May, 2023

To,
The Secretary
National Stock Exchange of India
Limited
Exchange Palza Bandra Kurla
Complex Mumbai - 400051
ISIN : INE646C01018

To,
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata - 700 001
ISIN : INE646C01018

Dear Sir,

Sub : **Outcome of the Board Meeting dated 25th May, 2023**

Meeting Commencement Time	11:30A.M
Meeting Conclusion Time	12:45P.M

1. Audited Financial Results for the quarter and year and year ended 31st March, 2023.

Board has approved Audited Financial Results for the quarter and year ended 31st March, 2023.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 we enclose the following:

- Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 along with Audit Report.

2. Declaration of Dividend

Board has approved to Declare Dividend at Rs. 2/- per share for the Financial Year 31st March, 2023.

3. Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Completion of tenure of Mrs. Priyanka Singhania as an Independent Director.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the said Regulations, this is to inform that Mrs. Priyanka Singhania (DIN: 07195629) an Independent Director of the Company has completed the second term of office on August 03, 2021, thereby completing two terms as



THE GROB TEA CO. LTD.

an Independent Director and consequently he also ceased to be a Director of the Company with effect from close of business hours of May 28, 2023.

Details as required under Regulation 30 of the Listing Regulations and SEBI No.CIR/CFD/CMD/4/2015 dated September 09, 2015 is given below:-

Sl. No.	Disclosure Requirements	
1.	Details Reason for Change viz. appointment, resignation, removal, death or otherwise;	Completion of tenure of Mrs. Priyanka Singhania, Independent Director of the Company.
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	28 th May, 2023

4. Appointment of Additional Independent Director

Based on recommendation of Nomination and Remuneration Committee, Board has approved appointment of Mr. Nirmal Kumar Goyal (DIN : **07522771**) as an Independent Director for a term of five years (5) w.e.f 25th May, 2023 subject to the approval of shareholders and other requisite approval and permission as applicable in accordance with the provisions of Companies Act 2013. Brief Profile of Director is enclosed herewith.

SN.	Requirement	Disclosure - I
1.	Reason for change viz.appointment, resignation, removal, death or otherwise;	Appointment as Independent Director
2.	Date of appointment/ cessation & term of appointment	W.e.f 25 th May 2023 to hold office till the conclusion of the ensuing Annual General Meeting of the Company
3.	Brief Profile	Mr. Nirmal Kumar Goyal is Graduate in commerce. He is having more than 30 years of experience in tea industry. He shoulders responsibility for business strategies and decision making of various companies.
4.	Disclosure of relationships between directors (in case of appointment of a director	Mr. Nirmal Kumar Goyal is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company
5.	Information as required under circular NSE/CML/2018/24 issued by NSE	Mr. Nirmal Kumar Goyal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority..



THE GROB TEA CO. LTD.

5. Approval of reconstitution of Committees of Board of Directors -

Consequent to the changes in the Composition of Board of Director of the Company, the Board of Directors have approved the reconstitution of certain committees of the BOD with effect from 26th May 2023 as under -

I. The BOD has reconstituted the Stakeholder Relationship Committee as under -

Sl. No	Name of the Member	Designation in Committee
1.	Nirmal Kumar Goyal	Chairman
2.	Indra Agarwal	Member
3.	Pradeep Kumar Agarwal	Member
4.	Mukesh Kumar Agarwal	Member

II. The BOD has reconstituted the Nomination and Remuneration Committee as under -

Sl. No	Name of the Member	Designation in Committee
1.	Sanjay Kumar Agarwal	Chairman
2.	Niraj Kumar Harodia	Member
3.	Nirmal Kumar Goyal	Member

III. The BOD has reconstituted the Audit Committee as under -

Sl. No	Name of the Member	Designation in Committee
1.	Sanjay Kumar Agarwal	Chairman
2.	Niraj Kumar Harodia	Member
3.	Nirmal Kumar Goyal	Member
4.	Pradeep Kumar Agarwal	Member

IV. The BOD has reconstituted the CSR Committee as under -

Sl. No	Name of the Member	Designation in Committee
1.	Nirmal Kumar Goyal	Chairman
2.	Pradeep Kumar Agarwal	Member
3.	Mukesh Kumar Agarwal	Member

6. Re - Appointment of Secretarial Auditor

The Board have approved the re - appointment of the Secretarial Auditor, M/s MR & Associates, Partnership Firm of 46, B B Ganguly Street, 4th Floor, R. No: - 6, Kolkata - 700 012 for the Financial Year 2023- 2024 in accordance with Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules.



THE GROB TEA CO. LTD.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S.No	Particulars	M/s MR & Associates, Practising Company Secretary
1	Reason for Change Viz., appointment. Resignation, removal, death or otherwise;	Re - ppointment : M/s MR & Associates, Practising Company Secretary
2	Date of Appointment/cessation(as applicable) & terms of appointment	25.05.2023 CS Tanvee, Partner of M/s MR & Associates , Practicing Company Secretaries is appointed as Secretarial Auditor of the Company.
3	Brief profile (in case of appointment)	Name of Auditor: CS Tanvee, partner of M/s MR & Associates Office Address: 46, B B Ganguly Street, 4 th Floor, R. No: - 6, Kolkata - 700 012 Email: goenkamohan@ gmail.com Field of Experience: Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws. Terms of appointment: Conduct Secretarial Audit for Financial Year 2022 - 2023. About the auditor: CS Tanvee (ACS) is an Associate Member of The Institute of Company Secretaries of India (ICSI). Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
4	Disclosure of relationships between directors (in case of appointment of a director).	None

7. **Appointment of Internal Auditor of the Company.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended this is to inform you that Board of Directors has approved the appointment of M/s A.R.MAITI & CO Chartered Accountants having FRN 307093E as Internal Auditors of the Company for Financial Year 2023-24 in their meeting held on 25th May, 2023. Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)



THE GROB TEA CO. LTD.

Regulations 2015 read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September 2015 are attached as ANNEXURE-A.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

S.No	Particulars	M/s A. R. MAITI & CO, Practising Chartered Accountant
1	Reason for Change Viz., appointment. Resignation, removal, death or otherwise;	Appointment: to comply with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2	Date of Appointment/ cessation(as applicable) & terms of appointment	25.05.2023 CA A. R.MAITI, Partner of A. R. MAITI & CO , Practicing Chartered Accountant is appointed as Auditor of the Company.
3	Brief profile (in case of appointment)	Name of Auditor: CA A.R.MAITI , partner of M/s A. R. MAITI & CO Office Address: "Center Point", Room No. 442, 21, Old Court House Street, Kolkata - 700 001 Email: armco_ca@rediffmail.com Field of Experience: Having Specialisation in Tea Industry and good working experience and proficiency in all matters related to company law, SEBI, Taxation and various other business laws. Terms of appointment: Conduct Audit for Financial Year 2023 - 2024. About the auditor: CA A.R.MAITI is an Associate Member of The Institute of Chartered Accountant of India (ICAI). Having Specialisation in Tea Industry and good working experience and proficiency in all matters related to taxation, labour laws, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
4	Disclosure of relationships between directors (in case of appointment of a director).	None



THE GROB TEA CO. LTD.

8. Appointment of Cost Auditor

On recommendation of Audit Committee Meeting held on August 14, 2021, appointed M/s D Sabyasachi & Co, Cost Accountants as the Cost Auditor of the company to conduct the Cost Audit for the financial year 2023-2024. Brief Profile and other statutory information in terms of SEBI Listing Regulations of the Cost Auditor is attached as Annexure.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

S.No	Particulars	M/s Sabyasachi & Co, Cost Accountant
1	Reason for Change Viz., appointment. Resignation, removal, death or otherwise;	Appointment
2	Date of Appointment/ cessation (as applicable) & terms of appointment	25.05.2023
3	Brief profile (in case of appointment)	Name of Auditor: Dipak Lal, Partner of M/s D. Sabyasachi & Co. Office Address: 4/7, Rani Rashmani Garden Lane, Kolkata - 700 015 Email: sabdutta@rediffmail.com Field of Experience: M/s Sabyasachi & Co is having experience of more than 25 years and having expertise in Cost Audit, Introduction of Cost Auditing system, GST, Income Tax etc. Terms of appointment: Conduct Cost Audit for Financial Year 2023 - 2024. About the auditor: Dipak Lal is an Associate Member of The Institute Of Cost & Management Accountants of India (ICMA). Having good working experience and proficiency in all matters related to cost and management accountant.
4	Disclosure of relationships between directors (in case of appointment of a director).	None

Kindly acknowledge the receipts and take on the record.

Thanking You,

Yours Faithfully,

For the Grob Tea Co. Ltd.

CHITRA
JAISWAL

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CHITRA JAISWAL
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Chitra Jaiswal
(Company Secretary)

Independent Auditor's Report on Quarterly and Year to date audited Financial Results of The Grob Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of The Grob Tea Company Limited

Report on the audit of the Annual Financial Results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date financial results of **The Grob Tea Company Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") in this regard; and
 - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023, the statement of assets and liabilities as at March 31, 2023 and the statement of cash flows for the year ended to the date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the annual financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results

Emphasis of Matter

The Company has entered into the business of LED Lights in an earlier year with no sale of LED products during last three years. The total investment in the said LED Light Business as on March 31, 2023 is Rs. 1383.09 Lakhs which includes stocks, advances and receivables. The management is confident of recovery of the said amount in due course and no further provision is considered necessary for any possible losses that may arise in this behalf.

Our conclusion is not modified in respect of the above matter.



Network : GARV & Affiliates

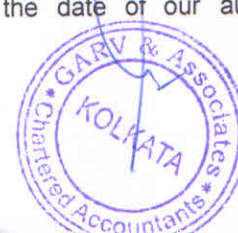
Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001
Kolkata | Bengaluru | Chennai | Guwahati | Hyderabad | Mumbai

Management's Responsibility for the Annual Financial Results

4. The Statement has been prepared on the basis of the annual financial statements. The Company's management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting Standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other Accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results.

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.
 - a. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



- report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the annual financial results, including disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
8. Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The financial statements of the Company for the year ended March 31, 2022 were audited by predecessor auditor whose report dated May 26, 2022 had expressed an unmodified opinion.

**For G A R V & Associates
Chartered Accountants
Firm Registration No.: 301094E**

Sundeep Sharma,
**(Sundeep Sharma)
Partner**

**(Membership No.:063273)
UDIN: 23063273BGZHTJ8533**

Date: May 25, 2023
Place: Kolkata



Regd Office : 86A, Topsia Road, "Haute Street" 9th Floor, Kolkata - 700 046
Phone No. +91-33-4003-1325/26, Fax No. 033-40040892, Email: grobtea@rawalwasia.co.in, Website : www.grobtea.com
CIN: L74110WB1895PLC000963

PART-1		(Rs. In Lakhs)				
Sl. No.	Particulars	Three months ended 31/03/2023	Three months ended 31/12/2022	Corresponding Three months ended 31/03/2022	Year ended 31/03/2023	Year ended 31/03/2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	1,287.64	2,731.33	911.61	10,226.14	9,298.71
2	Other income	157.90	45.50	81.36	341.69	213.84
	Total income	1,445.54	2,776.83	992.97	10,567.83	9,512.55
3	Expenses					
	a) Cost of materials consumed - Green Leaf Purchased	8.30	66.00	1.32	235.44	275.56
	b) Purchase of traded goods	335.90	-	180.00	605.72	605.44
	c) Changes in inventories of finished goods,work-in-progress and stock in trade	598.98	172.71	333.47	(371.80)	(610.79)
	d) Employee benefits expense	1,270.70	1,518.33	1,257.71	5,962.25	5,605.62
	e) Finance costs	17.87	9.05	7.07	43.84	44.01
	f) Depreciation and amortisation expense	121.05	68.21	84.20	319.61	274.47
	g) Consumption of stores and spare-parts	273.21	270.19	253.99	1,199.83	1,132.59
	h) Other expenses	330.04	679.35	169.86	2,201.66	1,685.05
	Total expenses	2,956.05	2,783.84	2,287.62	10,196.55	9,011.95
4	Profit/(Loss) before exceptional items and tax (1+2-3)	(1,510.51)	(7.01)	(1,294.65)	371.28	500.60
5	Exceptional items	-	-	-	-	-
6	Profit/(Loss) before tax (4-5)	(1,510.51)	(7.01)	(1,294.65)	371.28	500.60
7	Tax expense					
	Current Tax	14.38	-	50.09	14.38	50.09
	Deferred Tax	296.48	-	37.66	296.48	37.66
	Tax adjustment for earlier year	-	-	(2.30)	-	(2.30)
8	Profit/(Loss) for the period (6-7)	(1,821.37)	(7.01)	(1,380.10)	60.42	415.15
9	Other Comprehensive Income (net of tax)					
	Items that will not reclassified to Profit and Loss					
	a) Remeasurements of post-employment defined benefit obligation	(13.44)	5.97	86.77	27.53	86.77
	b) Equity Instruments through Other Comprehensive Income / (Loss)	(72.41)	(73.82)	(201.61)	(143.38)	(142.14)
	c) Income tax related to these items	12.89	-	(13.82)	12.89	(13.82)
	Total Other Comprehensive Income (net of tax)	(72.96)	(67.85)	(128.66)	(102.96)	(69.19)
10	Total Comprehensive Income for the period (8 + 9)	(1,894.33)	(74.86)	(1,508.76)	(42.54)	345.96
11	Paid- up Equity share capital	116.23	116.23	116.23	116.23	116.23
	(Face value of Rs.10/- each)					
12	Other Equity				7,659.46	7,725.24
13	Earnings per share					
	(of Rs.10/-each) (not annualised for quarterly result)					
	a) Basic (Rs.)	(156.70)	(0.60)	(118.74)	5.20	35.72
	b) Diluted (Rs.)	(156.70)	(0.60)	(118.74)	5.20	35.72
	See accompanying notes to the financial results					

Notes :

1)

The above Audited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 25th May 2023. The Statutory Auditors have reviewed the result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations,2015.

2)

The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.

3)

The Company is engaged in the business of integrated activities of Cultivation, Manufacture and Sale of tea, predominantly in the domestic market and trading business of LED Lights . "Segment Reporting as per Ind AS-108 " for the current financial year is enclosed herewith.

4)

The Board of Directors has recommended a Dividend of Rs. 2 (Previous Year Rs. 2) per Equity Share for the Financial Year ended 31st March, 2023

5)

The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place : Kolkata

Dated: 25th May 2023

For and on behalf of the Board of Directors

Pradeep Kumar Agarwal

Managing Director

THE GROB TEA COMPANY LIMITED
Statement of Assets And Liabilities As At 31st March 2023

(Rs. In Lakhs)

	Particulars	As at 31st March, 2023	As at 31st March, 2022
		Audited	Audited
A ASSETS			
1 Non-Current Assets			
a) Property, Plant & Equipment	2,866.77	3,395.01	
b) Capital Work in Progress	682.42	583.92	
c) Investment Property	905.93	-	
d) Financial Assets			
i) Investments	362.17	505.55	
ii) Other Financial Assets	153.88	152.27	
e) Deferred Tax Assets (net)	-	171.15	
Total Non-Current Assets	4,971.17	4,807.90	
2 Current Assets			
a) Inventories	1,773.45	1,314.95	
b) Biological Assets other than Bearer Plants	20.84	41.84	
c) Financial Assets			
i) Investments	14.74	23.44	
ii) Trade receivables	125.02	179.94	
iii) Cash and Cash Equivalents	18.22	59.29	
iv) Bank balances other than (iii) above	800.91	1,401.16	
v) Loans	2,147.71	813.36	
vi) Other Financial Assets	143.72	35.47	
d) Current Tax Assets (net)	175.42	93.31	
e) Other Current Assets	569.62	1,083.62	
Total Current Assets	5,789.65	5,046.38	
TOTAL ASSETS	10,760.82	9,854.28	
B EQUITY AND LIABILITIES			
1 Equity			
a) Equity Share Capital	116.23	116.23	
b) Other Equity	7,659.46	7,725.24	
Total Equity	7,775.69	7,841.47	
2 Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
i) Borrowings	67.15	24.71	
ii) Other Financial Liabilities	18.05	70.10	
b) Provisions	137.62	93.48	
c) Deferred Tax Liabilities (net)	112.44	-	
d) Other Non Current Liabilities	164.68	168.62	
Total Non Current Liabilities	499.94	356.91	
3 Current Liabilities			
a) Financial Liabilities			
i) Borrowings	1,120.36	287.52	
ii) Trade Payables			
a) Total Outstanding dues of micro enterprises & small enterprises	-	-	
b) Total Outstanding dues of creditors other than micro enterprises & small enterprises	229.45	233.68	
iii) Other Financial Liabilities	941.68	960.76	
b) Other Current Liabilities	55.76	50.61	
c) Provisions	137.94	123.35	
Total Current Liabilities	2,485.19	1,655.90	
	10,760.82	9,854.28	

Pradeep
Kumar
Agarwal

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THE GROB TEA COMPANY LIMITED			
Cash Flow Statement For Year Ended 31st March, 2023			
(Rs in Lakhs)			
Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022	
	Audited	Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation	371.30		500.59
Adjustment for :			
Depreciation and amortisation expense	319.61		274.47
Amortisation of Government Grant	(3.94)		(5.78)
Change in Fair Value of Biological Assets	21.01		(14.21)
Finance costs	43.84		44.01
Interest Income Received and Amortised	(176.15)		(129.58)
Dividend on Non Current Investments	(6.64)		(2.00)
Rent Received	(83.28)		(37.10)
Liabilities no longer required written back	(46.45)		(4.62)
Loss / (Profit) on disposal of Property, Plant and Equipment	(9.24)		(2.13)
Sundry Balances Written Off	0.21		0.09
Change in operating Assets/Liabilities			
Increase/(Decrease) in Trade Payable	(1.89)		26.80
Increase/(Decrease) in Other Financial Liabilities	(25.62)		304.68
Increase/(Decrease) in Other Liabilities	5.14		(128.99)
Increase/(Decrease) in Provisions	86.27		127.52
(Increase)/Decrease in Trade Receivables	54.72		97.00
(Increase)/Decrease in Inventory	(458.50)		(412.20)
(Increase)/Decrease in Other Financial Assets	(106.12)		98.37
(Increase)/Decrease in Other Assets	514.01		644.36
Cash generated from Operations before Tax	498.27		1,381.27
Income Taxes Paid	(96.49)		(159.81)
Net Cash Flow from Operating Activities (A)	401.78		1,221.46
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(801.53)		(437.16)
Sale of Property, Plant and Equipment	14.97		4.34
Loans & Advances to Employee & Related party	1.64		3.90
Loans to Body Corporate	(1,335.99)		(460.06)
Purchase of Equity Share and Mutual Funds	-		(401.19)
Purchase of Bonds and Debentures	-		(23.16)
Proceeds from Sale of Investment in Bond and Debenture	10.00		-
Dividend Received on non current Investment	6.64		2.00
Investment in Fixed deposits	(792.31)		(1,391.17)
Maturity of Fixed deposits	1,391.17		1,410.12
Subsidy received from Government	-		31.44
Interest Received	171.09		127.98
Rent Received	83.28		37.10
Net Cash used in Investing Activities (B)	(1,251.04)		(1,095.87)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceed from / (Repayment) of Short Term Borrowings	794.71		1.30
Repayment of Long Term Borrowings	80.57		(24.96)
Interest paid on Loan	(43.84)		(44.01)
Dividend Paid on Equity Share	(23.25)		(34.87)
Net Cash generated from/(used in) Financing Activities (C)	808.19		(102.55)
Net Increase in Cash and Cash Equivalents (A+B+C)	(41.07)		23.05
Cash and Cash Equivalents			
Opening Balance	59.29		36.24
Closing Balance	18.22		59.29

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THE GROB TEA COMPANY LIMITED
Segment Wise Revenue , Results, Assets and Liabilities as at 31st March 2023

(Rs in Lakhs)

Particulars	Three months ended 31/03/2023	Three months ended 31/12/2022	Corresponding Three months ended 31/03/2022	Year ended 31/03/2023	Year ended 31/03/2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue :					
Tea	1,287.64	2,731.33	911.61	10,226.14	9,298.71
LED Light	-	-	-	-	-
Total Segment Revenue	1,287.64	2,731.33	911.61	10,226.14	9,298.71
Segment Result :					
Tea	(1,628.90)	0.07	(1,076.94)	477.00	1,050.08
LED Light	(13.47)	-	-	(319.35)	-
Total Segment Result	(1,642.34)	0.07	(1,076.95)	157.66	1,050.08
Less :					
Finance Cost	17.87	9.05	7.07	43.84	44.01
Other unallocable expenditure net of unallocable income	(149.70)	(1.97)	210.63	(257.48)	505.48
Total Profit before tax and exceptional income	(1,510.50)	(7.01)	(1,294.64)	371.30	500.60
Segment Asset					
Tea	4,707.14	6,457.19	3,799.00	4,707.14	3,799.00
LED Light	1,383.09	1,458.02	1,870.42	1,383.09	1,870.42
Total Segment Asset	6,090.24	7,915.22	5,669.42	6,090.23	5,669.42
Add: Unallocable	4,670.59	4,062.92	4,184.86	4,670.59	4,184.86
Total	10,760.82	11,978.13	9,854.28	10,760.82	9,854.28
Segment Liabilities :					
Tea	-	-	-	-	-
LED Light	2,709.49	2,096.87	1,832.47	2,709.49	1,832.47
Total Segment Liabilities	2,709.49	2,096.87	1,832.47	2,709.49	1,832.47
Add : Unallocable	275.64	211.22	180.34	275.64	180.34
Total	2,985.13	2,308.10	2,012.81	2,985.13	2,012.81

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