

## HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

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F:385:HUIL:MLB

6<sup>th</sup> February, 2020

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 539984**

**Sub: Outcome of Board Meeting Un-audited Financial Results for the quarter/nine months ended 31<sup>st</sup> December, 2019.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results (Standalone and Consolidated) for the quarter/nine months ended on 31<sup>st</sup> December, 2019 along with Limited Review Report approved by the Board of Directors in its meeting held today.

The Un-audited Financial Results were also reviewed by the Audit Committee and were subject to Limited review.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4:00 P.M.

This is for your information and records.

Thanking You,

**For Hindusthan Urban Infrastructure Limited**



**M.L. Birmiwala**  
**Sr. V.P. - Finance & Secretary**



Encl: As above

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Phones : 25713944, 25788644, 25818644**

**E-mail : brg1971@cakng.com, kng1971@yahoo.com**

**Website : www.cakng.com**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)**

**TO  
THE BOARD OF DIRECTORS OF  
HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **Hindusthan Urban Infrastructure Limited ("the parent")** and its subsidiary together referred to as "the Group") for the quarter ended 31<sup>ST</sup> December, 2019 and consolidated year to date results for the period from 1 April, 2019 to 31<sup>ST</sup> December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> march 2019 issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended), to the extent applicable.





**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

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5. The Statement includes the results of the entity.

**i) Hindusthan Speciality Chemicals Limited**

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
**(B.R. GOYAL)**

**PARTNER**

**M.NO. 12172**

**UDIN : 20012172AAA DU9868**

**DATED: 6<sup>th</sup> FEBRUARY, 2020**

**PLACE : NEW DELHI**



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

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**Website : www.cakng.com**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)**

**TO**

**THE BOARD OF DIRECTORS OF  
HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of standalone unaudited financial results("the statements") of **Hindusthan Urban Infrastructure Limited ("the company")** for the quarter ended 31<sup>st</sup> December, 2019 and the year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time .
2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*"("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
**(B.R. GOYAL)**

**PARTNER**

**M.NO. 12172**

**UDIN : 20012172 AAADT7858**

**DATED: 6<sup>TH</sup> FEBRUARY, 2020**

**PLACE : NEW DELHI**







**Statement of Un-audited Standalone Financial Results for the Quarter & Nine-months ended 31st December, 2019**

(Rupees in Lakhs except per share data)

S. No.	Particulars	STANDALONE					
		Quarter Ended			Nine-months Ended		Year Ended
		Dec 31 2019 (Un-audited)	Sep 30 2019 (Un-audited)	Dec 31 2018 (Un-audited)	Dec 31 2019 (Un-audited)	Dec 31 2018 (Un-audited)	Mar 31 2019 (Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	9,522.64	14,885.65	20,385.88	37,879.59	48,421.48	69,743.22
	b) Other operating income	18.62	94.77	141.50	156.51	297.43	511.94
	<b>Total revenue from operations</b>	<b>9,541.26</b>	<b>14,980.42</b>	<b>20,527.38</b>	<b>38,036.10</b>	<b>48,718.91</b>	<b>70,255.16</b>
<b>2</b>	Other income (Refer Note No 4)	190.10	235.71	236.07	724.25	1,012.90	1,230.02
<b>3</b>	<b>Total income (1+2)</b>	<b>9,731.36</b>	<b>15,216.13</b>	<b>20,763.45</b>	<b>38,760.35</b>	<b>49,731.80</b>	<b>71,485.18</b>
<b>4</b>	<b>Expenses</b>						
	a) Cost of materials consumed	6,850.73	9,604.77	15,853.45	26,242.16	36,829.94	51,394.91
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods & work-in-progress	(1,406.87)	506.08	170.79	(1,801.24)	(1,514.85)	(144.15)
	d) Employee benefits expense	583.84	531.89	602.21	1,699.37	1,862.09	2,432.40
	e) Finance costs	643.42	735.45	763.23	2,185.12	2,273.70	3,222.38
	f) Depreciation and amortisation expense	371.99	368.86	373.21	1,106.03	1,142.13	1,495.59
	g) Other expenses:						
	- Power & Fuel	1,150.67	1,253.10	1,382.91	3,577.91	4,067.69	5,327.41
	- Other expenses	1,510.99	1,576.43	1,511.14	4,756.84	5,268.98	6,915.84
	<b>Total Expenses</b>	<b>9,704.77</b>	<b>14,576.57</b>	<b>20,656.94</b>	<b>37,766.19</b>	<b>49,929.68</b>	<b>70,644.38</b>
<b>5</b>	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>26.59</b>	<b>639.56</b>	<b>106.51</b>	<b>994.16</b>	<b>(197.87)</b>	<b>840.80</b>
<b>6</b>	Exceptional items (Refer Note No. 5)	-	-	(29.38)	1.03	(91.65)	(91.63)
<b>7</b>	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>26.59</b>	<b>639.56</b>	<b>77.13</b>	<b>995.19</b>	<b>(289.52)</b>	<b>749.17</b>
<b>8</b>	<b>Tax expense:</b>						
	- Current tax	4.44	93.84	-	166.11	-	154.23
	- Deferred tax charge/(credit)	(0.18)	294.97	62.60	387.60	(65.54)	372.37
	- Tax adjustment of earlier years [Refer Note No.9(a)]	(154.23)	-	-	(154.23)	-	-
	- Minimum Alternate Tax (Credit) Entitlement [Refer Note No.9(b)]	(166.11)	-	-	(166.11)	-	-
<b>9</b>	<b>Net Profit/(Loss) for the period/year (7 - 8)</b>	<b>342.67</b>	<b>250.75</b>	<b>14.53</b>	<b>761.82</b>	<b>(223.98)</b>	<b>222.57</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>						
	i) a) items that will not be reclassified to profit or loss	1.67	1.52	6.65	5.01	20.35	7.22
	b) Income tax relating to items that will not be reclassified to profit or loss	(0.45)	(0.61)	(2.07)	(1.67)	(6.35)	(2.41)
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period/year (9 + 10)</b>	<b>343.89</b>	<b>251.66</b>	<b>19.11</b>	<b>765.16</b>	<b>(209.98)</b>	<b>227.38</b>
	<b>Profit attributable to:</b>						
	Owners of the Company	342.67	250.75	14.53	761.82	(223.98)	222.57
	Non-controlling interests	-	-	-	-	-	-
	<b>Other Comprehensive income attributable to:</b>						
	Owners of the Company	1.22	0.91	4.58	3.34	14.00	4.81
	Non-controlling interests	-	-	-	-	-	-
	<b>Total Comprehensive income attributable to:</b>						
	Owners of the Company	343.89	251.66	19.11	765.16	(209.98)	227.38
	Non-controlling interests	-	-	-	-	-	-
<b>12</b>	<b>Paid-up Equity share capital (Face value of Rs 10 each)</b>	<b>144.29</b>	<b>144.29</b>	<b>144.29</b>	<b>144.29</b>	<b>144.29</b>	<b>144.29</b>
<b>13</b>	<b>Other Equity</b>						<b>44,945.95</b>
<b>14</b>	<b>Earnings per share of Rs 10 each - Not annualised (in Rs.)</b>						
	(a) Basic (Rs)	23.75	17.38	1.01	52.80	(15.52)	15.43
	(b) Diluted (Rs)	23.75	17.38	1.01	52.80	(15.52)	15.43





**Statement of Un-audited Consolidated Financial Results for the Quarter & Nine-months ended 31st December, 2019**

(Rupees in Lakhs except per share data)

S. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine-months Ended		Year Ended
		Dec 31 2019 (Un-audited)	Sep 30 2019 (Un-audited)	Dec 31 2018 (Un-audited)	Dec 31 2019 (Un-audited)	Dec 31 2018 (Un-audited)	Mar 31 2019 (Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	11,324.35	16,380.76	20,449.32	43,469.98	48,974.35	70,622.18
	b) Other operating income	30.82	98.41	141.50	180.90	297.43	515.95
	<b>Total revenue from operations</b>	<b>11,355.17</b>	<b>16,479.17</b>	<b>20,590.82</b>	<b>43,650.88</b>	<b>49,271.78</b>	<b>71,138.13</b>
<b>2</b>	Other income (Refer Note No 4)	73.66	98.69	236.12	445.96	994.71	1,183.55
<b>3</b>	<b>Total income (1+2)</b>	<b>11,428.83</b>	<b>16,577.86</b>	<b>20,826.94</b>	<b>44,096.84</b>	<b>50,266.49</b>	<b>72,321.68</b>
<b>4</b>	<b>Expenses</b>						
	a) Cost of materials consumed	7,483.76	12,507.82	15,918.22	32,494.61	37,376.39	52,572.76
	b) Purchases of stock-in-trade	-	-	(36.18)	-	(111.59)	11.04
	c) Change in inventories of finished goods & work-in-progress	(270.19)	(1,373.94)	209.23	(3,617.39)	(1,459.77)	(587.59)
	d) Employee benefits expense	791.64	773.50	646.57	2,388.20	1,995.60	2,590.33
	e) Finance costs	1,101.73	1,184.16	757.73	3,482.59	2,268.83	3,298.83
	f) Depreciation and amortisation expense	711.74	703.72	388.98	2,118.97	1,198.10	1,633.95
	g) Other expenses:	-	-	-	-	-	-
	- Power & Fuel	1,249.42	1,565.17	1,382.91	4,376.61	4,073.01	5,361.48
	- Other expenses	1,686.22	1,737.96	1,537.98	5,453.82	5,423.69	7,121.35
	<b>Total Expenses</b>	<b>12,754.32</b>	<b>17,098.40</b>	<b>20,805.44</b>	<b>46,697.43</b>	<b>50,764.26</b>	<b>72,002.15</b>
<b>5</b>	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(1,325.49)</b>	<b>(520.54)</b>	<b>21.51</b>	<b>(2,600.59)</b>	<b>(497.77)</b>	<b>319.53</b>
<b>6</b>	Exceptional items (Refer Note No 5)	-	-	(29.38)	1.03	(91.65)	(120.60)
<b>7</b>	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>(1,325.49)</b>	<b>(520.54)</b>	<b>(7.87)</b>	<b>(2,599.56)</b>	<b>(589.42)</b>	<b>198.93</b>
<b>8</b>	<b>Tax expense:</b>						
	- Current tax	4.44	93.84	-	166.11	-	154.23
	- Deferred tax charge/(credit)	(334.77)	15.90	62.60	(493.98)	(65.54)	428.89
	- Tax adjustment of earlier years [Refer Note No.9(a)]	(154.23)	-	-	(154.23)	-	-
	- Minimum Alternate Tax (Credit) Entitlement [Refer Note No.9(b)]	(166.11)	-	-	(166.11)	-	0.00
<b>9</b>	<b>Net Profit/(Loss) for the period/year (7 - 8)</b>	<b>(674.82)</b>	<b>(630.29)</b>	<b>(70.47)</b>	<b>(1,951.35)</b>	<b>(523.88)</b>	<b>(384.19)</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>						
	i) a) Items that will not be reclassified to profit or loss	1.93	1.78	6.91	5.79	21.13	8.27
	b) Income tax relating to items that will not be reclassified to profit or loss	(0.52)	(0.68)	(2.13)	(1.87)	(6.55)	(2.68)
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period/year (9 + 10)</b>	<b>(673.40)</b>	<b>(629.19)</b>	<b>(65.69)</b>	<b>(1,947.43)</b>	<b>(509.30)</b>	<b>(378.60)</b>
	<b>Profit attributable to:</b>						
	Owners of the Company	(251.84)	(264.90)	(38.34)	(824.91)	(491.75)	(281.72)
	Non-controlling interests	(422.98)	(365.39)	(32.13)	(1,126.44)	(32.13)	(102.47)
	<b>Other Comprehensive income attributable to:</b>						
	Owners of the Company	1.33	1.02	4.72	3.68	14.52	5.45
	Non-controlling interests	0.08	0.08	0.06	0.24	0.06	0.14
	<b>Total Comprehensive income attributable to:</b>						
	Owners of the Company	(250.51)	(263.88)	(33.62)	(821.23)	(477.23)	(276.27)
	Non-controlling interests	(422.90)	(365.31)	(32.07)	(1,126.20)	(32.07)	(102.33)
<b>12</b>	Paid-up Equity share capital (Face value of Rs 10 each)	144.29	144.29	144.29	144.29	144.29	144.29
<b>13</b>	Other Equity						43,941.89
<b>14</b>	Earnings per share of Rs 10 each - Not annualised (in Rs.)						
	(a) Basic (Rs)	(17.45)	(18.36)	(2.66)	(57.17)	(34.08)	(19.52)
	(b) Diluted (Rs)	(17.45)	(18.36)	(2.66)	(57.17)	(34.08)	(19.52)







# HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

STANDALONE & CONSOLIDATED SEGMENT INFORMATION  
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Rs in Lakhs)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine-months Ended		Year Ended	Quarter Ended			Nine-months Ended		Year Ended
		Dec 31 2019 (Un-audited)	Sep 30 2019 (Un-audited)	Dec 31 2018 (Un-audited)	Dec 31 2019 (Un-audited)	Dec 31 2018 (Un-audited)	Mar 31 2019 (Audited)	Dec 31 2019 (Un-audited)	Sep 30 2019 (Un-audited)	Dec 31 2018 (Un-audited)	Dec 31 2019 (Un-audited)	Dec 31 2018 (Un-audited)	Mar 31 2019 (Audited)
<b>1</b>	<b>Segment Revenue</b>												
	a) Electrical Conductors	4,088.06	9,614.52	15,359.65	22,277.93	34,460.73	49,464.18	4,088.06	9,614.52	15,359.65	22,277.93	34,460.72	49,464.18
	b) High Tension Insulators	5,330.73	5,240.10	5,066.07	15,395.88	13,898.73	20,324.72	5,330.73	5,240.10	5,066.07	15,395.88	13,898.73	20,324.72
	c) Real-Estate	122.47	125.80	101.66	362.29	241.82	348.62	117.97	121.30	101.66	348.79	241.82	348.62
	d) Speciality Chemicals	-	-	-	-	-	-	1,818.41	1,503.25	63.44	5,628.28	552.87	882.97
	e) Others *	-	-	-	-	117.64	117.64	-	-	-	-	117.64	117.64
	<b>Total</b>	<b>9,541.26</b>	<b>14,980.42</b>	<b>20,527.38</b>	<b>38,036.10</b>	<b>48,718.91</b>	<b>70,255.16</b>	<b>11,355.17</b>	<b>16,479.17</b>	<b>20,590.82</b>	<b>43,650.88</b>	<b>49,271.78</b>	<b>71,138.13</b>
	Less : Inter segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total revenue from operations</b>	<b>9,541.26</b>	<b>14,980.42</b>	<b>20,527.38</b>	<b>38,036.10</b>	<b>48,718.91</b>	<b>70,255.16</b>	<b>11,355.17</b>	<b>16,479.17</b>	<b>20,590.82</b>	<b>43,650.88</b>	<b>49,271.78</b>	<b>71,138.13</b>
<b>2</b>	<b>Segment results (Profit+)/(Loss)(-) before tax and interest from each segment)</b>												
	a) Electrical Conductors	(88.47)	780.35	269.99	1,125.34	1,018.28	1,793.84	(88.47)	780.35	269.99	1,125.34	1,018.28	1,793.84
	b) High Tension Insulators	729.84	545.31	736.22	1,936.63	1,477.89	2,644.54	729.84	545.31	736.22	1,936.63	1,477.89	2,644.54
	c) Real-Estate	104.45	102.54	74.30	310.90	145.46	241.60	104.45	102.54	74.30	310.90	145.46	241.60
	d) Speciality Chemicals	-	-	-	-	-	-	(764.88)	(632.73)	(85.00)	(1,990.68)	(280.23)	(447.63)
	e) Others *	-	-	-	-	33.70	68.72	-	-	-	-	33.70	68.72
	<b>Total</b>	<b>745.82</b>	<b>1,428.20</b>	<b>1,080.51</b>	<b>3,372.87</b>	<b>2,675.33</b>	<b>4,748.70</b>	<b>(19.06)</b>	<b>795.47</b>	<b>995.51</b>	<b>1,382.19</b>	<b>2,395.10</b>	<b>4,301.08</b>
	Less: i) Finance Costs (Net)	491.34	635.49	744.32	1,820.26	2,205.23	3,051.52	1,078.56	1,162.88	744.32	3,424.33	2,224.90	3,183.10
	ii) Exceptional items (Refer Note No.5)	-	-	29.38	(1.03)	91.65	91.63	-	-	29.38	(1.03)	91.65	62.66
	iii) Unallocable Corporate Expenditure	227.89	153.15	229.68	558.45	667.97	856.37	227.89	153.15	229.68	558.45	667.97	856.37
	<b>Total Profit/(Loss) before tax</b>	<b>26.59</b>	<b>639.56</b>	<b>77.13</b>	<b>995.19</b>	<b>(289.52)</b>	<b>749.17</b>	<b>(1,325.49)</b>	<b>(520.54)</b>	<b>(7.87)</b>	<b>(2,599.56)</b>	<b>(589.42)</b>	<b>198.93</b>
<b>3</b>	<b>Segment assets</b>												
	a) Electrical Conductors	24,273.63	25,473.70	45,083.67	24,273.63	45,083.67	28,589.85	19,594.20	21,061.52	44,688.13	19,594.20	44,688.13	28,504.00
	b) High Tension Insulators	23,435.23	23,712.49	23,217.09	23,435.23	23,217.09	23,409.83	23,435.23	23,712.49	23,217.09	23,435.23	23,217.09	23,409.83
	c) Real-Estate	20,684.94	20,562.56	20,556.38	20,684.94	20,556.38	20,613.54	20,684.94	20,562.56	20,556.38	20,684.94	20,556.38	20,613.54
	d) Speciality Chemicals	-	-	-	-	-	-	31,390.28	32,726.16	26,732.44	31,390.28	26,732.44	28,775.89
	e) Others *	8,459.55	8,459.55	8,459.31	8,459.55	8,459.31	8,459.55	-	-	-	-	-	-
	<b>Total segment assets</b>	<b>76,853.34</b>	<b>78,208.30</b>	<b>97,316.45</b>	<b>76,853.34</b>	<b>97,316.45</b>	<b>81,072.77</b>	<b>95,104.65</b>	<b>98,148.82</b>	<b>1,15,194.04</b>	<b>95,104.65</b>	<b>1,15,194.04</b>	<b>1,01,303.26</b>
	Add: Un-allocable corporate assets	13.28	17.58	169.35	13.28	169.35	72.68	16.34	20.36	169.35	16.34	169.35	74.36
	<b>Total assets in the Company</b>	<b>76,866.62</b>	<b>78,225.88</b>	<b>97,485.80</b>	<b>76,866.62</b>	<b>97,485.80</b>	<b>81,145.45</b>	<b>95,120.99</b>	<b>98,169.18</b>	<b>1,15,363.39</b>	<b>95,120.99</b>	<b>1,15,363.39</b>	<b>1,01,377.62</b>
<b>4</b>	<b>Segment liabilities</b>												
	a) Electrical Conductors	13,855.19	15,374.35	16,501.95	13,855.19	16,501.95	18,771.59	13,855.19	15,374.35	16,501.95	13,855.19	16,501.95	18,771.59
	b) High Tension Insulators	9,835.95	9,699.82	11,040.02	9,835.95	11,040.02	10,028.98	9,835.95	9,699.82	11,040.02	9,835.95	11,040.02	10,028.98
	c) Real-Estate	99.54	99.59	98.87	99.54	98.87	98.87	99.54	99.59	98.87	99.54	98.87	98.87
	d) Speciality Chemicals	-	-	-	-	-	-	16,964.65	17,301.75	12,790.64	16,964.65	12,790.64	15,434.57
	e) Others *	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total segment liabilities</b>	<b>23,790.68</b>	<b>25,173.76</b>	<b>27,640.84</b>	<b>23,790.68</b>	<b>27,640.84</b>	<b>28,899.44</b>	<b>40,755.33</b>	<b>42,475.51</b>	<b>40,431.48</b>	<b>40,755.33</b>	<b>40,431.48</b>	<b>44,334.01</b>
	Add: Un-allocable corporate liabilities	7,541.09	7,540.82	3,791.14	7,541.09	3,791.14	7,155.77	6,563.87	6,898.12	3,638.52	6,563.87	3,638.52	7,059.94
	<b>Total liabilities in the Company</b>	<b>31,331.77</b>	<b>32,714.58</b>	<b>31,431.98</b>	<b>31,331.77</b>	<b>31,431.98</b>	<b>36,055.21</b>	<b>47,319.20</b>	<b>49,373.63</b>	<b>44,070.00</b>	<b>47,319.20</b>	<b>44,070.00</b>	<b>51,393.95</b>

Notes to Segment Information :

\* "Others" includes Non-current investments in Standalone results



- 1 The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th February, 2020. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange. The consolidated financial results for the quarter & nine-months ended December 31, 2018 has been approved by the Company's Board of Directors and has not been subjected to limited review by the auditors.
- 2 Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles as prescribed vide Ind AS 34 " Interim Financial Reporting".
- 3 Pursuant to Ind AS 108, "Operating Segments" are presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decisions about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.

4 Details of Other Income :

(Rs in Lakhs)

Other Income includes the following :	STANDALONE						CONSOLIDATED					
	Quarter Ended			Nine-months Ended		Year Ended	Quarter Ended			Nine-months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
i) Interest Income	152.07	97.87	18.92	364.85	68.49	170.85	25.17	21.97	14.21	88.02	45.15	116.24
ii) Gain on Sale of Investment	-	1.01	(27.76)	2.43	92.60	205.95	-	1.01	(23.00)	2.43	97.75	211.24
iii) Fair Value Gain on Investment	-	-	(34.29)	-	59.56	-	-	-	(34.29)	-	59.56	-
iv) Liabilities Written Back	31.50	26.25	210.69	59.73	527.79	609.60	31.50	26.34	210.69	59.82	527.79	610.27
v) Forex Gain/(Loss)	2.43	11.97	(66.09)	20.40	124.64	106.38	3.09	(51.24)	(66.09)	7.04	124.64	108.89
vi) Entry Tax Refund#	0.58	96.97	111.67	97.55	111.67	111.67	0.58	96.97	111.67	97.55	111.67	111.67
vii) Profit/(Loss) on Sale of PPE	1.67	1.63	0.15	3.30	2.21	2.84	1.67	1.63	0.15	3.30	2.21	2.52
viii) Claim received	1.85	0.01	22.78	175.99	22.94	19.72	1.85	0.01	22.78	175.99	22.94	19.72
ix) Miscellaneous Income	-	-	-	-	-	-	9.80	2.00	-	11.81	-	-
x) Dividend Income	-	-	-	-	3.00	3.00	-	-	-	-	3.00	3.00
<b>Total :</b>	<b>190.10</b>	<b>235.71</b>	<b>236.07</b>	<b>724.25</b>	<b>1,012.90</b>	<b>1,230.02</b>	<b>73.66</b>	<b>98.69</b>	<b>236.12</b>	<b>445.96</b>	<b>994.71</b>	<b>1,183.55</b>

# Entry Tax refund relates to Gwalior Unit pertaining to previous years.

- 5 Exceptional items for the quarter-ended December 31, 2019 includes Nil (Nil for the quarter ended September 30, 2019 & Loss of Rs 29.38 Lakhs on sale of fixed assets for the quarter ended December 31, 2018)
- 6 The Group has adopted Ind AS 116 "Leases" w.e.f. April 1, 2019 applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. However, there is no significant impact on profit of the company & earnings per share on account of this adoption.
- 7 The consolidated results for the quarter & nine-months ended December 31, 2019 include the result of Subsidiary Company i.e. " Hindusthan Speciality Chemicals Limited". However, the comparative figures for the quarter & nine-months ended December 31, 2018 have been compiled by the Management in accordance with accounting principles generally accepted in India and have not been subjected to limited review by the auditors.
- 8 Tax expense/(credit) for the current quarter/period , are based upon estimation basis and excess/short tax expense/(credit) if any, will be adjusted in the last quarter.
- 9 a) Tax adjustment for earlier year is to recognise MAT Credit entitlement for FY 2018-19  
b) MAT Credit entitlement as presented during Quarter ended December 31, 2019 include figures from April, 2019 to December, 2019
- 10 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.

Place : New Delhi  
Date : 6th February, 2020



By Order of the Board  
For HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

(S. S. BHUWANIA)  
VICE CHAIRMAN & MANAGING DIRECTOR  
DIN 00107171

