

HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

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CIN : L31300DL1959PLC003141 E-mail : investors@thehindusthangroup.co.in Website : www.thehindusthangroup.co.in

F:385:HUIL:MLB

14th November, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code: 539984

Sub: Outcome of Board Meeting Un-audited Financial Results for the quarter and six months ended 30th September, 2019.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results (standalone and consolidated) for the quarter and six months ended on 30th September, 2019 along with Limited Review Report approved by the Board of Directors in its meeting held today.

The Un-audited Financial Results were also reviewed by the Audit Committee and were subject to Limited review.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 01:30 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For Hindusthan Urban Infrastructure Limited



M.L. Birmiwala

Sr. V.P. - Finance & Company Secretary

Encl: As above



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

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Website : www.cakng.com

Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**TO
BOARD OF DIRECTORS OF
HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**

1. We* have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Hindusthan Urban Infrastructure Limited ("the company")** for the quarter ended 30th September, 2019 and year to date results for the period from 1st April, 2019 to 30th September, 2019 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R. GOYAL)

PARTNER

M.NO. 12172

UDIN : 19012172 AAAB023690

DATED: 14TH NOVEMBER, 2019

PLACE : NEW DELHI



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Limited review report on unaudited quarterly and year-to-date consolidated financial results of Hindusthan Urban Infrastructure Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**TO
BOARD OF DIRECTORS OF
HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Hindusthan Urban Infrastructure Limited** ("the parent") and its subsidiary together referred to as ("the Group") for the quarter ended 30th September, 2019 and year to date results for the period from 1 April, 2019 to 30th September, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2018 and the corresponding period from 1 April 2018 to 30 September 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1 April 2019.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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5. The Statement includes the results of **Hindusthan Speciality Chemicals Limited** the subsidiary of the Company.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**


**(B.R. GOYAL)
PARTNER**

M.NO. 12172

UDIN : 19012172AAABRA5876

DATED: 14TH NOVEMBER, 2019

PLACE : NEW DELHI





Statement of Un-audited Standalone Financial Results for the Quarter & Half-year ended 30th September, 2019

(Rupees in Lakhs except per share data)

S. No.	Particulars	STANDALONE					
		Quarter Ended			Half-year Ended		Year Ended
		Sep 30 2019 (Un-audited)	Jun 30 2019 (Un-audited)	Sep 30 2018 (Un-audited)	Sep 30 2019 (Un-audited)	Sep 30 2018 (Un-audited)	Mar 31 2019 (Audited)
1	Income						
	a) Revenue from operations	14,885.65	13,471.30	16,260.07	28,356.95	28,035.60	69,743.22
	b) Other operating income (Refer Note No 4)	94.77	43.11	96.94	137.89	155.93	511.94
	Total revenue from operations	14,980.42	13,400.39	16,260.39	28,494.84	28,051.37	69,906.54
2	Other income (Refer Note No 5)	235.71	298.45	330.25	534.15	776.83	1,230.02
3	Total income (1+2)	15,216.13	13,812.86	16,687.26	29,028.99	28,968.36	71,485.18
4	Expenses						
	a) Cost of materials consumed	9,604.77	9,786.66	12,904.33	19,391.43	20,976.49	51,394.91
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods & work-in-progress	506.08	(900.45)	(991.57)	(394.37)	(1,685.64)	(144.15)
	d) Employee benefits expense	531.89	583.65	598.69	1,115.53	1,259.88	2,432.40
	e) Finance costs	735.45	806.25	706.75	1,541.70	1,510.47	3,222.38
	f) Depreciation and amortisation expense	368.86	365.18	374.20	734.04	768.92	1,495.59
	g) Other expenses:						
	- Power & Fuel	1,253.10	1,174.14	1,371.20	2,427.24	2,684.78	5,327.41
	- Other expenses	1,576.43	1,669.42	1,749.73	3,245.85	3,757.84	6,915.84
	Total Expenses	14,576.57	13,484.86	16,713.33	28,061.43	29,272.74	70,644.38
5	Profit/(Loss) before exceptional items and tax (3-4)	639.56	328.00	(26.07)	967.56	(304.38)	840.80
6	Exceptional items (Refer Note No 6)	-	1.03	67.71	1.03	(62.26)	(91.63)
7	Profit/(Loss) before tax (5 + 6)	639.56	329.03	41.64	968.59	(366.65)	749.17
8	Tax expense:						
	- Current tax	93.84	67.84	-	161.68	-	154.23
	- Deferred tax charge/(credit)	294.97	92.81	(46.92)	387.79	(128.14)	372.37
9	Net Profit/(Loss) for the period/year (7 - 8)	250.75	168.38	88.56	419.13	(238.51)	222.57
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	1.52	1.82	6.70	3.34	13.70	7.22
	b) Income tax relating to items that will not be reclassified to profit or loss	(0.61)	(0.61)	(2.09)	(1.22)	(4.27)	(2.41)
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9 + 10)	251.66	169.59	93.17	421.24	(229.09)	227.38
	Profit attributable to:						
	Owners of the Company	250.75	168.38	88.56	419.13	(238.51)	222.57
	Non-controlling interests	-	-	-	-	-	-
	Other Comprehensive income attributable to:						
	Owners of the Company	0.91	1.21	4.61	2.12	9.43	4.81
	Non-controlling interests	-	-	-	-	-	-
	Total Comprehensive income attributable to:						
	Owners of the Company	251.66	169.59	93.17	421.24	(229.09)	227.38
	Non-controlling interests	-	-	-	-	-	-
12	Paid-up Equity share capital (Face value of Rs 10 each)	144.29	144.29	144.29	144.29	144.29	144.29
13	Other Equity						44,945.95
14	Earnings per share of Rs 10 each - Not annualised (in Rs.)						
	(a) Basic (Rs)	17.38	11.67	6.14	29.05	(16.53)	15.43
	(b) Diluted (Rs)	17.38	11.67	6.14	29.05	(16.53)	15.43





Statement of Un-audited Consolidated Financial Results for the Quarter & Half-year ended 30th September, 2019

(Rupees in Lakhs except per share data)

S. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half-year Ended		Year Ended
		Sep 30 2019 (Un-audited)	Jun 30 2019 (Un-audited)	Sep 30 2018 (Un-audited)	Sep 30 2019 (Un-audited)	Sep 30 2018 (Un-audited)	Mar 31 2019 (Audited)
1	Income						
	a) Revenue from operations	16,385.26	15,769.37	16,436.11	32,154.63	28,525.03	70,622.18
	b) Other operating income (Refer Note No 4)	98.41	51.67	96.94	150.08	155.93	515.95
	Total revenue from operations	16,483.67	15,821.04	16,533.05	32,304.71	28,680.96	70,789.51
2	Other income (Refer Note No 5)	94.19	269.11	313.69	363.29	758.58	1,183.55
3	Total income (1+2)	16,577.86	16,090.15	16,846.73	32,668.00	29,439.54	72,321.68
4	Expenses						
	a) Cost of materials consumed	12,507.82	12,503.04	13,008.05	25,010.85	21,458.17	52,572.76
	b) Purchases of stock-in-trade	-	-	9.14	-	(75.40)	11.04
	c) Change in inventories of finished goods & work-in-progress	(1,373.94)	(1,973.26)	(953.09)	(3,347.19)	(1,669.00)	(587.59)
	d) Employee benefits expense	773.50	823.06	640.55	1,596.56	1,349.03	2,590.33
	e) Finance costs	1,184.16	1,196.69	702.25	2,380.85	1,511.10	3,298.83
	f) Depreciation and amortisation expense	703.72	703.51	394.18	1,407.23	809.12	1,633.95
	g) Other expenses:	-	-	-	-	-	-
	- Power & Fuel	1,565.17	1,562.01	1,373.34	3,127.19	2,690.10	5,361.48
	- Other expenses	1,737.96	2,029.66	1,838.51	3,767.60	3,885.72	7,121.35
	Total Expenses	17,098.40	16,844.71	17,012.92	33,943.10	29,958.82	72,002.15
5	Profit/(Loss) before exceptional items and tax (3-4)	(520.54)	(754.56)	(166.19)	(1,275.10)	(519.28)	319.53
6	Exceptional Items (Refer Note No 6)	-	1.03	67.71	1.03	(62.26)	(120.60)
7	Profit/(Loss) before tax (5 + 6)	(520.54)	(753.53)	(98.48)	(1,274.07)	(581.54)	198.93
8	Tax expense:						
	- Current tax	93.84	67.84	-	161.68	-	154.23
	- Deferred tax charge/(credit)	15.92	(175.12)	(46.92)	(159.21)	(128.14)	428.89
9	Net Profit/(Loss) for the period/year (7 - 8)	(630.29)	(646.25)	(51.56)	(1,276.54)	(453.41)	(384.19)
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	1.78	2.08	6.96	3.86	14.22	8.27
	b) Income tax relating to items that will not be reclassified to profit or loss	(0.68)	(0.67)	(2.16)	(1.35)	(4.41)	(2.68)
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9 + 10)	(629.19)	(644.84)	(46.76)	(1,274.03)	(443.60)	(378.60)
	Profit attributable to:						
	Owners of the Company	(264.90)	(308.18)	(51.56)	(573.08)	(453.41)	(281.72)
	Non-controlling interests	(365.39)	(338.07)	-	(703.46)	-	(102.47)
	Other Comprehensive income attributable to:						
	Owners of the Company	1.02	1.33	4.80	2.35	9.81	5.45
	Non-controlling interests	0.08	0.08	-	0.16	-	0.14
	Total Comprehensive income attributable to:						
	Owners of the Company	(263.88)	(306.85)	(46.76)	(570.73)	(443.60)	(276.27)
	Non-controlling interests	(365.31)	(337.99)	-	(703.30)	-	(102.33)
12	Paid-up Equity share capital (Face value of Rs 10 each)	144.29	144.29	144.29	144.29	144.29	144.29
13	Other Equity						43,941.89
14	Earnings per share of Rs 10 each - Not annualised (in Rs.)						
	(a) Basic (Rs)	(18.36)	(21.36)	(3.57)	(39.72)	(31.42)	(19.52)
	(b) Diluted (Rs)	(18.36)	(21.36)	(3.57)	(39.72)	(31.42)	(19.52)





HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

STANDALONE & CONSOLIDATED SEGMENT INFORMATION
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Rs in Lakhs)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		Sep 30 2019 (Un-audited)	Jun 30 2019 (Un-audited)	Sep 30 2018 (Un-audited)	Sep 30 2019 (Un-audited)	Sep 30 2018 (Un-audited)	Mar 31 2019 (Audited)	Sep 30 2019 (Un-audited)	Jun 30 2019 (Un-audited)	Sep 30 2018 (Un-audited)	Sep 30 2019 (Un-audited)	Sep 30 2018 (Un-audited)	Mar 31 2019 (Audited)
1	Segment Revenue												
	a) Electrical Conductors	9,614.52	8,461.32	11,213.83	18,189.87	18,960.92	49,115.56	9,614.52	8,575.34	11,310.45	18,189.87	19,101.08	49,115.56
	b) High Tension Insulators	5,240.10	4,825.05	4,938.21	10,065.15	8,832.65	20,324.72	5,240.10	4,825.05	4,938.21	10,065.15	8,832.65	20,324.72
	c) Real-Estate	125.80	114.02	96.62	239.82	140.16	348.62	125.80	114.02	96.62	239.82	140.16	348.62
	d) Speciality Chemicals	-	-	-	-	-	-	1,503.25	2,306.63	176.04	3,809.87	489.43	882.97
	e) Others *	-	-	11.72	-	117.64	117.64	-	-	11.72	-	117.64	117.64
	Total	14,980.42	13,400.39	16,260.39	28,494.84	28,051.37	69,906.54	16,483.67	15,821.04	16,533.05	32,304.71	28,680.96	70,789.51
	Less : Inter segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Total revenue from operations	14,980.42	13,400.39	16,260.39	28,494.84	28,051.37	69,906.54	16,483.67	15,821.04	16,533.05	32,304.71	28,680.96	70,789.51
2	Segment results (Profit+)/(Loss)- before tax and interest from each segment												
	a) Electrical Conductors	780.35	433.46	408.02	1,213.81	748.29	1,793.84	780.35	433.46	408.02	1,213.81	748.29	1,793.84
	b) High Tension Insulators	545.31	661.48	395.51	1,206.79	741.67	2,644.54	545.31	661.48	395.51	1,206.79	741.67	2,644.54
	c) Real-Estate	102.54	103.91	60.35	206.45	71.16	241.60	102.54	103.91	60.35	206.45	71.16	241.60
	d) Speciality Chemicals	-	-	-	-	-	-	(632.72)	(593.11)	(127.66)	(1,225.81)	(195.23)	(447.63)
	e) Others *	-	-	(1.70)	-	33.70	68.72	-	-	(1.70)	-	33.70	68.72
	Total	1,428.20	1,198.86	862.18	2,627.05	1,594.82	4,748.70	795.48	605.75	734.52	1,401.25	1,399.59	4,301.08
	Less: i) Finance Costs (Net)	635.49	693.43	674.15	1,328.92	1,460.91	3,051.52	1,162.88	1,182.89	686.61	2,345.77	1,480.58	3,183.10
	ii) Exceptional items (Refer Note No.6)	-	(1.03)	(67.71)	(1.03)	62.26	91.63	-	(1.03)	(67.71)	(1.03)	62.26	62.66
	iii) Unallocable Corporate Expenditure	153.15	177.42	214.09	330.57	438.29	856.37	153.15	177.42	214.09	330.57	438.29	856.37
	Total Profit/(Loss) before tax	639.56	329.03	41.64	968.59	(366.65)	749.17	(520.54)	(753.53)	(98.48)	(1,274.07)	(581.54)	198.93
3	Segment assets												
	a) Electrical Conductors	25,473.70	29,232.58	47,019.54	25,473.70	47,019.54	28,589.85	21,147.60	29,146.73	46,616.50	21,147.60	46,616.50	28,504.00
	b) High Tension Insulators	23,712.49	23,924.56	22,785.53	23,712.49	22,785.53	23,409.83	23,712.49	23,924.56	22,785.53	23,712.49	22,785.53	23,409.83
	c) Real-Estate	20,562.56	20,612.33	1,145.11	20,562.56	1,145.11	20,613.54	20,562.56	20,612.33	1,145.11	20,562.56	1,145.11	20,613.54
	d) Speciality Chemicals	-	-	-	-	-	-	32,726.16	32,138.39	23,904.80	32,726.16	23,904.80	28,775.89
	e) Others *	8,459.55	8,459.55	9,909.89	8,459.55	9,909.89	8,459.55	-	-	1,450.58	-	1,450.58	-
	Total segment assets	78,208.29	82,229.02	80,860.07	78,208.29	80,860.07	81,072.77	98,148.81	1,05,822.01	95,902.52	98,148.81	95,902.52	1,01,303.26
	Add: Un-allocable corporate assets	17.59	97.81	150.87	17.59	150.87	72.68	20.37	101.39	150.87	20.37	150.87	74.36
	Total assets in the Company	78,225.88	82,326.83	81,010.94	78,225.88	81,010.94	81,145.45	98,169.18	1,05,923.40	96,053.39	98,169.18	96,053.39	1,01,377.62
4	Segment liabilities												
	a) Electrical Conductors	15,374.35	19,686.28	15,074.67	15,374.35	15,074.67	18,771.59	15,374.35	19,686.28	15,074.67	15,374.35	15,074.67	18,771.59
	b) High Tension Insulators	9,699.82	10,036.48	20,910.02	9,699.82	20,910.02	10,028.98	9,699.82	10,036.48	20,910.02	9,699.82	20,910.02	10,028.98
	c) Real-Estate	99.59	99.59	98.87	99.59	98.87	98.87	99.59	99.59	98.87	99.59	98.87	98.87
	d) Speciality Chemicals	-	-	-	-	-	-	17,301.75	19,881.28	15,861.99	17,301.75	15,861.99	15,434.57
	e) Others *	-	-	3.15	-	3.15	-	-	-	3.15	-	3.15	-
	Total segment liabilities	25,173.76	29,822.34	36,086.71	25,173.76	36,086.71	28,899.44	42,475.51	49,703.63	51,948.70	42,475.51	51,948.70	44,334.01
	Add: Un-allocable corporate liabilities	7,540.82	7,245.23	5,519.34	7,540.82	5,519.34	7,155.77	6,898.12	6,881.52	5,366.72	6,898.12	5,366.72	7,059.94
	Total liabilities in the Company	32,714.58	37,067.58	41,606.05	32,714.58	41,606.05	36,055.21	49,373.63	56,585.15	57,315.42	49,373.63	57,315.42	51,393.95

Notes to Segment Information :

* "Others" includes Non-current investments in Standalone results





HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

STATEMENT OF UN-AUDITED ASSETS AND LIABILITIES

(Rs in Lakhs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 30th September 2019 (Un-audited)	As at 31st March 2019 (Audited)	As at 30th September 2019 (Un-audited)	As at 31st March 2019 (Audited)
A	ASSETS				
(1)	Non-current assets				
	Property, plant and equipment	18,140.53	18,606.15	39,610.97	40,515.70
	Capital work-in-progress	119.31	12.21	326.72	12.21
	Investment Property	20,519.51	20,584.05	20,519.51	20,584.05
	Other intangible assets	131.16	163.35	1,703.85	1,819.47
	Financial assets:				
	Investments	8,459.31	8,459.31	30.00	30.00
	Loans	7.79	5.66	7.79	5.66
	Other financial assets	272.04	24.07	272.04	96.40
	Other non-current assets	930.32	871.03	1,226.53	1,093.72
	Total non-current assets	48,579.96	48,725.84	63,697.41	64,157.21
(2)	Current assets				
	Inventories	9,492.87	7,344.97	14,199.41	8,621.11
	Financial assets:				
	Investments	-	-	-	-
	Trade receivables	13,775.53	21,325.13	15,022.86	22,227.15
	Cash and cash equivalents	143.13	298.88	216.66	447.25
	Other bank balances	151.30	248.44	180.08	259.19
	Loans	4,104.20	1,714.72	8.20	1,714.72
	Other financial assets	305.51	72.25	83.22	76.87
	Income tax assets (net)	17.59	72.68	20.37	74.36
	Other current assets	1,655.78	1,342.55	4,740.96	3,799.76
	Total current assets	29,645.92	32,419.61	34,471.77	37,220.41
	Total assets	78,225.88	81,145.45	98,169.18	1,01,377.62
B	EQUITY AND LIABILITIES				
(1)	Equity				
	Equity share capital	144.29	144.29	144.29	144.29
	Other equity	45,367.01	44,945.95	43,457.65	43,941.89
	Non-controlling interests	-	-	5,193.61	5,897.50
	Total equity	45,511.30	45,090.24	48,795.55	49,983.68
(2)	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	Borrowings	3,947.48	4,348.02	15,265.28	15,665.43
	Other financial liabilities	22.47	-	22.47	-
	Provisions	536.72	502.10	555.28	526.37
	Deferred tax liabilities (net)	7,540.82	7,151.81	6,898.12	7,055.97
	Other non-current liabilities	147.97	158.87	147.97	158.86
	Total non-current liabilities	12,195.47	12,160.80	22,889.12	23,406.63
	Current liabilities				
	Financial liabilities				
	Borrowings	8,573.98	7,281.79	12,366.21	9,371.14
	Trade payables				
	total outstanding dues of micro,small & medium enterprises	163.62	525.53	228.18	526.13
	total outstanding dues other than micro,small & medium enterprises	10,121.29	14,011.98	10,901.27	14,978.07
	Other financial liabilities	872.06	1,125.79	1,750.16	2,122.41
	Other current liabilities	545.62	630.94	993.37	668.20
	Provisions	242.55	318.39	245.32	321.36
	Total current liabilities	20,519.11	23,894.41	26,484.51	27,987.31
	Total equity and liabilities	78,225.88	81,145.45	98,169.18	1,01,377.62





HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs in Lakhs)

Particulars	Half Year ended September 30, 2019	Half Year ended September 30, 2018
CASH FLOW FROM OPERATING ACTIVITIES		
Profit /(Loss) Before Tax	968.59	(366.65)
Adjustments for:		
Depreciation & amortisation expense	734.04	768.92
Unrealised Foreign Exchange Fluctuation Loss/(Gain)	(6.70)	(28.84)
Finance Cost	1,541.70	1,510.47
Provision for Liquidated Damages/ Bad Debts W/off	-	13.23
Liability/Sundry Balance Written back	(28.23)	(317.11)
Provision for Employee Benefits	(41.22)	(121.00)
Re-measurement of defined benefit plans transferred to OCI	3.34	13.70
Rental Income	(239.82)	(140.16)
Exceptional Items	(1.03)	62.26
Interest Income	(212.78)	(49.56)
Dividend Income	-	(3.00)
Profit on Sale of Property, Plant & Equipment	(1.63)	(2.06)
Profit on Sale of Investment	(2.43)	(120.36)
Gain on Mark to Market of Investments	-	(93.85)
Deferred Government Grant transferred	(7.32)	(7.32)
Operating Profit Before Working Capital Changes	2,706.52	1,118.68
Adjustments for:		
(Increase)/Decrease in Trade Receivables	7,531.76	3,972.06
(Increase)/Decrease in Loans and Other Assets	(467.61)	(163.29)
(Increase)/Decrease in Inventories	(2,147.91)	(4,317.90)
Increase/(Decrease) in Trade Payable, Provisions & Other liabilities	(4,313.27)	(1,906.36)
Cash Generated from Operations	3,309.49	(1,296.81)
Direct Tax Paid (net of refund)	-	-
Net Cash Inflow /(Outflow) from Operating Activities	3,309.49	(1,296.81)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition / Purchase of PPE & Other Intangible Assets	(224.55)	(326.52)
Sale Proceeds of Property, Plant & Equipment (PPE)	25.53	1,625.22
Purchase of Investment Property	-	-
Purchase of Investment	(1,825.00)	(11,050.00)
Investment in Equity Share Capital in Subsidiary company	-	(600.00)
Sale of Investments in shares / mutual funds	1,827.43	11,626.42
Interest Income Received	45.36	28.73
(Investment)/Redemption in Term Deposit with bank as margin money (including unclaimed dividend)	(150.83)	(117.55)
Dividend Income Received	-	3.00
Rental Income	239.82	140.16
Loan received back from Subsidiary	-	-
Loan given to Subsidiary (net)	(2,395.00)	(384.00)
Net Cash Inflow /(Outflow) from Investing Activities	(2,457.24)	945.46
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From / (Repayment) of Short Term Borrowings (net)	1,294.41	1,687.69
Issue of Share Capital	-	-
Loan taken from /(repaid to) Related parties	-	-
Proceeds from /(Repayment) of Long term Borrowings	(768.40)	(766.06)
Finance Cost Paid	(1,523.95)	(1,423.49)
Repayment of Lease Liability	(10.05)	0.00
Dividend Paid (including DDT)	-	(1.04)
Net Cash Inflow /(Outflow) from Financing Activities	(1,008.00)	(502.90)
Net Increase/ (Decrease) in cash & cash equivalents	(155.75)	(854.25)
Cash & cash equivalents at Beginning of the Year	298.88	891.31
Cash & cash equivalents at End of the Year	143.13	37.06
Components of cash & cash equivalents:		
- Balance with Banks : On current accounts	26.37	34.01
- Cash on hand	7.01	3.05
- Term Deposits with Banks (with maturity of less than 3 months)	109.75	0.00
	143.13	37.06





HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs in Lakhs)

Particulars	Half Year ended September 30, 2019	Half Year ended September 30, 2018
CASH FLOW FROM OPERATING ACTIVITIES		
Profit /(Loss) Before Tax	(1,274.07)	(581.54)
Adjustments for:		
Depreciation & amortisation expense	1,407.23	809.12
Unrealised Foreign Exchange Fluctuation Loss/(Gain)	(6.70)	(28.84)
Finance Cost	2,380.85	1,511.10
Provision for Liquidated Damages/ Bad Debts W/off	-	13.23
Liability/Sundry Balance Written back	(28.23)	(317.11)
Provision for Employee Benefits	(41.22)	(121.00)
Re-measurement of defined benefit plans transferred to OCI	3.86	13.70
Rental Income	(239.82)	(140.16)
Exceptional Items	(1.03)	62.26
Interest Income	(48.32)	(31.31)
Dividend Income	-	(3.00)
Profit on Sale of Property, Plant & Equipment	(1.63)	(2.06)
Profit on Sale of Investment	(2.43)	(120.36)
Gain on Mark to Market of Investments	-	(93.85)
Deferred Government Grant transferred	(7.32)	(7.32)
Operating Profit Before Working Capital Changes	2,141.18	962.85
Adjustments for:		
(Increase)/Decrease in Trade Receivables	6,553.89	4,502.98
(Increase)/Decrease in Loans and Other Assets	(467.61)	(163.29)
(Increase)/Decrease in Inventories	(5,578.30)	(4,532.06)
Increase/(Decrease) in Trade Payable, Provisions & Other liabilities	(4,107.92)	(1,742.94)
Cash Generated from Operations	(1,458.76)	(972.46)
Direct Tax Paid (net of refund)	1.10	-
Net Cash Inflow /(Outflow) from Operating Activities	(1,459.87)	(972.46)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition / Purchase of PPE & Other Intangible Assets	(539.67)	(8,091.35)
Sale Proceeds of Property, Plant & Equipment (PPE)	25.53	1,625.22
Purchase of Investment Property	-	-
Purchase of Investment	(1,825.00)	(11,050.00)
Investment in Equity Share Capital in Subsidiary company	-	-
Sale of Investments in shares / mutual funds	1,827.43	11,626.42
Interest Income Received	65.59	29.53
(Investment)/Redemption in Term Deposit with bank as margin money (including unclaimed dividend)	(168.86)	(117.55)
Dividend Income Received	-	3.00
Rental Income	239.82	140.16
Loan received back from Subsidiary	-	-
Loan given to Subsidiary (net)	-	-
Net Cash Inflow /(Outflow) from Investing Activities	(375.16)	(5,834.57)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From / (Repayment) of Short Term Borrowings (net)	3,923.31	1,964.74
Issue of Share Capital	-	-
Loan taken from /(repaid to) Related parties	1,000.00	8.74
Proceeds from /(Repayment) of Long term Borrowings	(768.02)	4,032.57
Finance Cost Paid	(2,540.81)	(1,443.16)
Repayment of Lease Liability	(10.05)	-
Dividend Paid (including DDT)	-	(1.04)
Net Cash Inflow /(Outflow) from Financing Activities	1,604.43	4,561.85
Net Increase/ (Decrease) in cash & cash equivalents	(230.59)	(2,245.18)
Cash & cash equivalents at Beginning of the Year	447.25	2,472.45
Cash & cash equivalents at End of the Year	216.66	227.27
Components of cash & cash equivalents:		
- Balance with Banks : On current accounts	28.46	191.93
- Cash on hand	7.46	3.59
- Term Deposits with Banks (with maturity of less than 3 months)	180.75	31.75
	216.66	227.27



- 1 The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange. The consolidated financial results for the quarter & half-year ended september 30, 2018 and consolidated Cash Flow Statement for the half year ended september 30, 2018 has been approved by the Company's Board of Directors and has not been subjected to limited review by the auditors.
- 2 Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles as prescribed vide Ind AS 34 " Interim Financial Reporting".
- 3 Pursuant to Ind AS 108, "Operating Segments" are presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decisions about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
- 4 Other Operating Income includes Rs 41.65 Lakhs received in current quarter against Power Subsidy at Guwahati Unit, pertaining to previous years.

5 Details of Other Income :

(Rs in Lakhs)

Other Income includes the following :	STANDALONE						CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
i) Gain on Sale of Investment	1.01	1.42	72.25	2.43	120.36	205.95	1.01	1.42	72.25	2.43	120.36	211.24
ii) Fair Value Gain on Investment	-	-	52.43	-	93.85	-	-	-	52.43	-	93.85	-
iii) Liabilities Written Back	26.25	1.98	6.49	28.23	317.10	609.60	26.34	1.98	6.49	28.32	317.10	610.27
iv) Forex Gain/(Loss)	11.97	6.00	168.02	17.97	190.73	106.38	(51.24)	55.19	167.62	3.95	190.73	108.89
v) Entry Tax Refund#	96.97	-	-	96.97	-	111.67	96.97	-	-	96.97	-	111.67
vi) Claim received	0.01	174.13	0.16	174.14	0.16	19.72	0.01	174.13	0.16	174.14	0.16	19.72

Entry Tax refund relates to Gwalior Unit pertaining to previous years.

- 6 Exceptional items for the quarter-ended September 30, 2019 includes Nil (Profit of Rs 1.03 Lakhs on sale of some fixed assets at Conductor Division for the quarter ended June 30, 2019 & Profit of Rs 67.71 Lakhs on sale of fixed assets for the quarter ended September 30, 2018)
- 7 The Group has adopted Ind AS 116 "Leases" w.e.f. April 1, 2019 applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. However, there is no significant impact on profit of the company & earnings per share on account of this adoption.
- 8 The consolidated results for the quarter & half-year ended September 30, 2019 include the result of Subsidiary Company i.e. " Hindusthan Speciality Chemicals Limited". However, the comparative figures for the quarter & half-year ended September 30, 2018 have been compiled by the Management in accordance with accounting principles generally accepted in India and have not been subjected to limited review by the auditors.
- 9 Tax expense/(credit) for the current quarter/period , are based upon estimation basis and excess/short tax expense/(credit) if any, will be adjusted in the last quarter.
- 10 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.

Place : New Delhi
Date : 14th November, 2019



By Order of the Board
For HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

(S. S. BHUWANIA)
VICE CHAIRMAN & MANAGING DIRECTOR
DIN 00107171

