

HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

Regd. Office : Kanchenjunga, (7th Floor) 18, Barakhamba Road, New Delhi-110001 Phone : +91-11-23310001-05 Fax : +91-11-23313707
CIN : L31300DL1959PLC003141 E-mail : huil@hindusthan.co.in Website : www.thehindusthangroup.co.in

F:385:HUIL:MLB

27th August, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 539984

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 and 30 read with Para A of part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Thursday, 27th August, 2020 has, inter-alia considered, approved and taken on record the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2020.

Copy of the Un-audited financial results (Standalone and Consolidated) along with the Limited review reports of the Auditors' for the quarter ended 30th June, 2020 in the prescribed format are enclosed herewith.

The Meeting of Board of Directors commenced at 1:30 P.M. and concluded at 2:30 P.M.

This is for your information and records.

Thanking You,

For Hindusthan Urban Infrastructure Limited


M.L. Birmiwala
Sr. V.P. - Finance & Secretary
Encl: As above



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Hindusthan Urban Infrastructure Limited ("the Company")** for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**

(B.R. GOYAL)

PARTNER

M.NO. 12172

UDIN : 20012172AAABKE5472

PLACE OF SIGNATURE : NEW DELHI

DATED : 27TH AUGUST, 2020



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

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NEW DELHI-110008**

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO
THE BOARD OF DIRECTORS
HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Hindusthan Urban Infrastructure Limited ("the Company")** and its subsidiary (collectively referred to as "the Group") for the quarter ended 30th June, 2020 ("the statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 Dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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5. The Statement includes the results of **Hindusthan Speciality Chemical Limited**, the subsidiary of the Company.
6. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R. GOYAL)

PARTNER

M.NO. 12172

UDIN : 20012172AAABKF2856

DATED: 27TH AUGUST, 2020

PLACE OF SIGNATURE: NEW DELHI





HINDUSTHAN URBAN INFRASTRUCTURE LIMITED
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Phone: 011-23310001 (5 Lines)
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Statement of Un-audited Standalone Financial Results for the Quarter ended 30th June, 2020

(₹ in Lakhs except per share data)

| S. No. | Particulars | STANDALONE | | | |
|--------|---|--------------------------------|-----------------------------|--------------------------------|-----------------------------|
| | | Quarter Ended | | | Year Ended |
| | | Jun 30 2020 (Un-audited) | Mar 31 2020 (Audited) | Jun 30 2019 (Un-audited) | Mar 31 2020 (Audited) |
| 1 | Income | | | | |
| | a) Revenue from operations | 5,925.25 | 8,207.47 | 13,471.30 | 46,087.06 |
| | b) Other operating income | 9.77 | 50.43 | 43.11 | 206.94 |
| | Total revenue from operations | 5,935.02 | 8,257.90 | 13,400.39 | 46,294.00 |
| 2 | Other income (Refer Note No 4) | 174.67 | 228.45 | 298.45 | 952.70 |
| 3 | Total income (1+2) | 6,109.69 | 8,486.35 | 13,812.86 | 47,246.70 |
| 4 | Expenses | | | | |
| | a) Cost of materials consumed | 4,483.17 | 5,256.03 | 9,786.66 | 31,498.19 |
| | b) Purchases of stock-in-trade | - | - | - | - |
| | c) Change in inventories of finished goods & work-in-progress | (353.43) | (607.04) | (900.45) | (2,408.28) |
| | d) Employee benefits expense | 457.29 | 510.22 | 583.65 | 2,209.59 |
| | e) Finance costs | 510.56 | 568.79 | 806.25 | 2,753.91 |
| | f) Depreciation and amortisation expense | 354.09 | 367.47 | 365.18 | 1,473.50 |
| | g) Other expenses: | | | | |
| | - Power & Fuel | 508.86 | 1,027.44 | 1,174.14 | 4,605.35 |
| | - Other expenses | 766.47 | 1,410.12 | 1,669.42 | 6,165.93 |
| | Total Expenses | 6,727.01 | 8,533.03 | 13,484.86 | 46,298.20 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | (617.32) | (46.68) | 328.00 | 948.50 |
| 6 | Exceptional items | - | - | 1.03 | - |
| 7 | Profit/(Loss) before tax (5 + 6) | (617.32) | (46.68) | 329.03 | 948.50 |
| 8 | Tax expense: | | | | |
| | - Current tax | - | 350.40 | 67.84 | 516.52 |
| | - Deferred tax charge/(credit) | (57.16) | (344.37) | 92.81 | 43.24 |
| | - Tax adjustment of earlier years | - | (12.62) | - | (166.85) |
| | - Minimum Alternate Tax (Credit) Entitlement | - | 166.11 | - | - |
| 9 | Net Profit/(Loss) for the period/year (7 - 8) | (560.16) | (206.21) | 168.38 | 555.60 |
| 10 | Other Comprehensive Income (OCI) | | | | |
| | i) a) items that will not be reclassified to profit or loss | (5.72) | (28.97) | 1.82 | (23.96) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 2.00 | 10.05 | (0.61) | 8.37 |
| | ii) a) items that will be reclassified to profit or loss | - | - | - | - |
| | b) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 11 | Total Comprehensive Income for the period/year (9 + 10) | (563.88) | (225.13) | 169.59 | 540.01 |
| | Profit attributable to: | | | | |
| | Owners of the Company | (560.16) | (206.21) | 168.38 | 555.60 |
| | Non-controlling interests | - | - | - | - |
| | Other Comprehensive income attributable to: | | | | |
| | Owners of the Company | (3.72) | (18.93) | 1.21 | (15.59) |
| | Non-controlling interests | - | - | - | - |
| | Total Comprehensive income attributable to: | | | | |
| | Owners of the Company | (563.88) | (225.13) | 169.59 | 540.01 |
| | Non-controlling interests | - | - | - | - |
| 12 | Paid-up Equity share capital (Face value of Rs 10 each) | 144.29 | 144.29 | 144.29 | 144.29 |
| 13 | Other Equity | | | | 45,485.78 |
| 14 | Earnings per share of Rs 10 each - Not annualised (in Rs.) | | | | |
| | (a) Basic (Rs) | (38.82) | (14.29) | 11.67 | 38.51 |
| | (b) Diluted (Rs) | (38.82) | (14.29) | 11.67 | 38.51 |





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Statement of Un-audited Consolidated Financial Results for the Quarter ended 30th June, 2020

(₹ in Lakhs except per share data)

| S. No. | Particulars | CONSOLIDATED | | | |
|--------|---|--------------------------------|-----------------------------|--------------------------------|-----------------------------|
| | | Quarter Ended | | | Year Ended |
| | | Jun 30 2020 (Un-audited) | Mar 31 2020 (Audited) | Jun 30 2019 (Un-audited) | Mar 31 2020 (Audited) |
| 1 | Income | | | | |
| | a) Revenue from operations | 6,842.32 | 11,326.57 | 15,769.37 | 54,796.55 |
| | b) Other operating income | 12.41 | 55.40 | 51.67 | 236.30 |
| | Total revenue from operations | 6,854.73 | 11,381.97 | 15,821.04 | 55,032.85 |
| 2 | Other income (Refer Note No 4) | 38.02 | 122.49 | 269.11 | 568.45 |
| 3 | Total income (1+2) | 6,892.75 | 11,504.46 | 16,090.15 | 55,601.30 |
| 4 | Expenses | | | | |
| | a) Cost of materials consumed | 6,185.79 | 6,598.77 | 12,503.04 | 39,093.38 |
| | b) Purchases of stock-in-trade | - | - | - | - |
| | c) Change in inventories of finished goods & work-in-progress | (1,309.65) | 920.83 | (1,973.26) | (2,696.56) |
| | d) Employee benefits expense | 576.23 | 742.88 | 823.06 | 3,131.08 |
| | e) Finance costs | 939.74 | 1,035.03 | 1,196.69 | 4,517.62 |
| | f) Depreciation and amortisation expense | 694.41 | 705.44 | 703.51 | 2,824.41 |
| | g) Other expenses: | | | | |
| | - Power & Fuel | 668.57 | 1,115.64 | 1,562.02 | 5,492.25 |
| | - Other expenses | 919.66 | 1,771.36 | 2,029.66 | 7,224.16 |
| | Total Expenses | 8,674.75 | 12,889.94 | 16,844.71 | 59,586.34 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | (1,782.00) | (1,385.48) | (754.56) | (3,985.05) |
| 6 | Exceptional items | - | - | 1.03 | - |
| 7 | Profit/(Loss) before tax (5 + 6) | (1,782.00) | (1,385.48) | (753.53) | (3,985.05) |
| 8 | Tax expense: | | | | |
| | - Current tax | - | 350.40 | 67.84 | 516.52 |
| | - Deferred tax charge/(credit) | (363.12) | (745.03) | (175.12) | (1,239.01) |
| | - Tax adjustment of earlier years | - | (12.62) | - | (166.85) |
| | - Minimum Alternate Tax (Credit) Entitlement | - | 166.11 | - | - |
| 9 | Net Profit/(Loss) for the period/year (7 - 8) | (1,418.88) | (1,144.34) | (646.25) | (3,095.70) |
| 10 | Other Comprehensive Income (OCI) | | | | |
| | i) a) items that will not be reclassified to profit or loss | (4.68) | (25.58) | 2.08 | (19.79) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 1.73 | 9.16 | (0.67) | 7.29 |
| | ii) a) items that will be reclassified to profit or loss | - | - | - | - |
| | b) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 11 | Total Comprehensive Income for the period/year (9 + 10) | (1,421.83) | (1,160.76) | (644.84) | (3,108.20) |
| | Profit attributable to: | | | | |
| | Owners of the Company | (1,062.29) | (756.23) | (308.18) | (1,581.15) |
| | Non-controlling interests | (356.59) | (388.11) | (338.07) | (1,514.55) |
| | Other Comprehensive income attributable to: | | | | |
| | Owners of the Company | (3.27) | (17.46) | 1.33 | (13.78) |
| | Non-controlling interests | 0.32 | 1.04 | 0.08 | 1.28 |
| | Total Comprehensive income attributable to: | | | | |
| | Owners of the Company | (1,065.56) | (773.69) | (306.85) | (1,594.93) |
| | Non-controlling interests | (356.27) | (387.07) | (337.99) | (1,513.27) |
| 12 | Paid-up Equity share capital (Face value of Rs 10 each) | 144.29 | 144.29 | 144.29 | 144.29 |
| 13 | Other Equity | | | | 42,346.78 |
| 14 | Earnings per share of Rs 10 each - Not annualised (in Rs.) | | | | |
| | (a) Basic (Rs) | (73.62) | (52.41) | (21.36) | (109.58) |
| | (b) Diluted (Rs) | (73.62) | (52.41) | (21.36) | (109.58) |





HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

STANDALONE & CONSOLIDATED SEGMENT INFORMATION

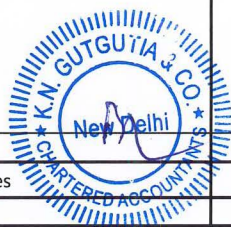
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ in Lakhs)

| S. No. | Particulars | STANDALONE | | | | CONSOLIDATED | | | |
|----------|---|--------------------------------|-----------------------------|--------------------------------|-----------------------------|--------------------------------|-----------------------------|--------------------------------|-----------------------------|
| | | Quarter Ended | | | Year Ended | Quarter Ended | | | Year Ended |
| | | Jun 30 2020 (Un-audited) | Mar 31 2020 (Audited) | Jun 30 2019 (Un-audited) | Mar 31 2020 (Audited) | Jun 30 2020 (Un-audited) | Mar 31 2020 (Audited) | Jun 30 2019 (Un-audited) | Mar 31 2020 (Audited) |
| 1 | Segment Revenue | | | | | | | | |
| | a) Electrical Conductors | 3,635.33 | 4,122.92 | 8,461.32 | 26,400.85 | 3,635.33 | 4,122.92 | 8,575.34 | 26,400.85 |
| | b) High Tension Insulators | 2,188.66 | 4,020.13 | 4,825.05 | 19,416.01 | 2,188.66 | 4,020.13 | 4,825.05 | 19,416.01 |
| | c) Real-Estate | 111.04 | 114.85 | 114.02 | 477.14 | 108.13 | 111.42 | 114.02 | 460.21 |
| | d) Speciality Chemicals | - | - | - | - | 922.61 | 3,127.50 | 2,306.63 | 8,755.78 |
| | e) Others * | - | - | - | - | - | - | - | - |
| | Total | 5,935.02 | 8,257.90 | 13,400.39 | 46,294.00 | 6,854.73 | 11,381.97 | 15,821.04 | 55,032.85 |
| | Less : Inter segment revenue | - | - | - | - | - | - | - | - |
| | Total revenue from operations | 5,935.02 | 8,257.90 | 13,400.39 | 46,294.00 | 6,854.73 | 11,381.97 | 15,821.04 | 55,032.85 |
| 2 | Segment results (Profit+)/ (Loss)(-) before tax and interest from each segment | | | | | | | | |
| | a) Electrical Conductors | (237.43) | (250.05) | 433.46 | 875.29 | (237.43) | (250.05) | 433.46 | 875.29 |
| | b) High Tension Insulators | 25.71 | 690.14 | 661.48 | 2,626.78 | 25.71 | 690.14 | 661.48 | 2,626.78 |
| | c) Real-Estate | 91.53 | 100.33 | 103.91 | 411.23 | 91.53 | 100.33 | 103.91 | 411.23 |
| | d) Speciality Chemicals | - | - | - | - | (598.84) | (742.04) | (593.11) | (2,732.72) |
| | e) Others * | - | - | - | - | - | - | - | - |
| | Total | (120.19) | 540.43 | 1,198.86 | 3,913.30 | (719.03) | (201.62) | 605.75 | 1,180.58 |
| | Less: i) Finance Costs (Net) | 343.61 | 394.22 | 693.43 | 2,214.48 | 909.45 | 990.98 | 1,182.89 | 4,415.30 |
| | ii) Exceptional items | - | - | (1.03) | - | - | - | (1.03) | - |
| | iii) Unallocable Corporate Expenditure | 153.52 | 192.89 | 177.42 | 750.32 | 153.52 | 192.89 | 177.42 | 750.32 |
| | Total Profit/(Loss) before tax | (617.32) | (46.68) | 329.03 | 948.50 | (1,782.00) | (1,385.48) | (753.53) | (3,985.05) |
| 3 | Segment assets | | | | | | | | |
| | a) Electrical Conductors | 25,161.35 | 22,646.22 | 29,232.58 | 22,646.22 | 20,184.05 | 17,788.16 | 29,146.73 | 17,788.16 |
| | b) High Tension Insulators | 23,871.45 | 24,526.92 | 23,924.56 | 24,526.92 | 23,871.45 | 24,526.92 | 23,924.56 | 24,526.92 |
| | c) Real-Estate | 20,719.70 | 20,645.59 | 20,612.33 | 20,645.59 | 20,719.70 | 20,645.59 | 20,612.33 | 20,645.59 |
| | d) Speciality Chemicals | - | - | - | - | 31,268.34 | 30,111.80 | 32,138.39 | 30,111.80 |
| | e) Others * | 8,459.55 | 8,459.55 | 8,459.55 | 8,459.55 | - | - | - | - |
| | Total segment assets | 78,212.04 | 76,278.27 | 82,229.02 | 76,278.27 | 96,043.54 | 93,072.47 | 1,05,822.01 | 93,072.47 |
| | Add: Un-allocable corporate assets | 33.87 | 63.69 | 97.81 | 63.69 | 37.81 | 66.95 | 101.39 | 66.95 |
| | Total assets in the Company | 78,245.92 | 76,341.96 | 82,326.83 | 76,341.96 | 96,081.35 | 93,139.42 | 1,05,923.40 | 93,139.42 |
| 4 | Segment liabilities | | | | | | | | |
| | a) Electrical Conductors | 15,492.95 | 13,086.21 | 19,686.28 | 13,086.21 | 15,492.95 | 13,086.21 | 19,686.28 | 13,086.21 |
| | b) High Tension Insulators | 10,251.13 | 10,135.92 | 10,036.48 | 10,135.92 | 10,251.13 | 10,135.92 | 10,036.48 | 10,135.92 |
| | c) Real-Estate | 149.47 | 144.42 | 99.59 | 144.42 | 149.47 | 144.42 | 99.59 | 144.42 |
| | d) Speciality Chemicals | - | - | - | - | 19,130.85 | 16,929.23 | 19,881.28 | 16,929.23 |
| | e) Others * | - | - | - | - | - | - | - | - |
| | Total segment liabilities | 25,893.55 | 23,366.55 | 29,822.34 | 23,366.55 | 45,024.40 | 40,295.78 | 49,703.63 | 40,295.78 |
| | Add: Un-allocable corporate liabilities | 7,286.19 | 7,345.34 | 7,245.23 | 7,345.34 | 5,603.50 | 5,968.35 | 6,881.52 | 5,968.35 |
| | Total liabilities in the Company | 33,179.74 | 30,711.89 | 37,067.58 | 30,711.89 | 50,627.90 | 46,264.13 | 56,585.15 | 46,264.13 |

Notes to Segment Information :

* "Others" includes Non-current investments in Standalone results



- 1 The above unaudited standalone & consolidated financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 27th, 2020. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- 2 Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles as prescribed vide Ind AS 34 "Interim Financial Reporting".
- 3 Pursuant to Ind AS 108, "Operating Segments" are presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decisions about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.

4 Details of Other Income :

(₹ in Lakhs)

| Other Income includes the following : | STANDALONE | | | | CONSOLIDATED | | | |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Quarter Ended | | | Year Ended | Quarter Ended | | | Year Ended |
| | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| i) Interest Income | 166.95 | 174.58 | 112.83 | 539.43 | 30.29 | 50.04 | 34.30 | 138.07 |
| ii) Gain on Sale of Investment | - | - | 1.42 | 2.43 | - | - | 1.42 | 2.43 |
| iii) Liabilities Written Back | | 31.25 | 1.98 | 90.97 | | 36.00 | 1.98 | 95.81 |
| iv) Forex Gain/(Loss) | 7.73 | 21.04 | 6.00 | 41.44 | 7.73 | 34.40 | 55.19 | 41.44 |
| v) Entry Tax Refund# | - | - | | 97.55 | - | - | | 97.55 |
| vi) Profit/(Loss) on Sale of PPE | - | 0.95 | | 4.25 | - | 0.95 | | 4.25 |
| vii) Claim received | - | 0.63 | 174.13 | 176.62 | - | 0.80 | 174.13 | 176.79 |
| viii) Miscellaneous Income | - | - | 2.09 | - | - | 0.29 | 2.09 | 12.10 |
| Total : | 174.67 | 228.45 | 298.45 | 952.70 | 38.02 | 122.49 | 269.11 | 568.45 |

- 5 Tax expenses/(credit) for the current quarter, are based upon estimation basis and excess/short tax expenses/(credit) if any, will be adjusted in the last quarter.
- 6 As a result of lockdown imposed by the Government of India due to outbreak of COVID-19 pandemic, the business operation of the company were permanently disrupted at its manufacturing plants of Conductor Division, Insulators & Electricals Division as well as Chemical Division (Subsidiary company, Hindusthan Speciality Chemicals Ltd.), impacting production and sales. As of today, the company has since resumed its operations at various plants since 28th April, 2020 following enhanced internal safety guidelines. The management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets. Based on the current indicators of the future economic conditions, the management expect to recover carrying amount of assets, however the management will continue to closely monitor any material changes to future economic conditions.
- 7 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of full financial year upto March 31, 2020 and the unaudited/published year-to-date figures upto December 31, 2019, being the date of the end of third quarter of previous year which was subject to limited review.
- 8 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.

By Order of the Board

For HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

Place : New Delhi
Date : 27th August, 2020



(DEEPAK KEJRIWAL)
WHOLE-TIME DIRECTOR & CFO
DIN : 07442554