

HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

Regd. Office : Kanchenjunga, (7th Floor) 18, Barakhamba Road, New Delhi-110001 Phone : +91-11-23310001-05 Fax : +91-11-23313707
CIN : L31300DL1959PLC003141 E-mail : investors@thehindusthangroup.co.in Website : www.thehindusthangroup.co.in

F:385:HUIL:MLB

August 13, 2018

The Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001,
Scrip Code: 539984

Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter ended 30.06.2018

Dear Sir,

In terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results along with Limited Review Report for the quarter ended on 30.06.2018, duly approved by the Board of Directors in their meeting held today i.e. Monday, August 13, 2018.

The Financial Results were also reviewed by the Audit Committee and were subjected to Limited review.

This is for your information and records.

Thanking You,

For Hindusthan Urban Infrastructure Limited


M.L. Birmiwala

 Sr. V.P. - Finance & Company Secretary



Encl:a/a

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

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**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30th JUNE 2018**

**TO THE BOARD OF DIRECTORS OF
HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited standalone Ind AS Financial Results of **Hindusthan Urban Infrastructure Limited ("The Company")** for the quarter ended 30th June 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results, prepared in accordance with applicable Indian Accounting Standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R. GOYAL)

PARTNER

M.NO. 12172

DATED: 13th AUGUST, 2018

PLACE OF SIGNATURE: NEW DELHI



HINDUSTHAN URBAN INFRASTRUCTURE LIMITED
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Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2018

(Rs in Lakhs except per share data)

S. No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		June 30	Mar 31	June 30	Mar 31
		2018 (Unaudited)	2018 (Audited)	2017 (Unaudited)	2018 (Audited)
1	Income				
	a) Revenue from operations (Refer Note No 6)	11,731.99	22,656.72	18,123.18	69,866.11
	b) Other operating income (Refer Note No 7)	58.99	119.93	245.43	679.99
	Total revenue from operations	11,790.99	22,776.65	18,368.61	70,546.10
2	Other income (Refer Note No 4)	490.12	248.31	266.34	952.61
3	Total income (1+2)	12,281.11	23,024.96	18,634.95	71,498.71
4	Expenses				
	a) Cost of materials consumed	8,072.16	12,883.19	11,123.31	46,526.35
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods & work-in-progress	(694.07)	3,581.89	155.27	(247.47)
	d) Excise duty on sales (Refer Note No 6)	-	-	1,924.13	1,924.13
	e) Employee benefits expense	661.20	774.66	738.54	3,035.08
	f) Finance costs	803.72	1,109.64	767.55	3,757.44
	g) Depreciation and amortisation expense	394.72	399.80	399.07	1,608.26
	h) Other expenses:				
	- Power & Fuels	1,313.58	1,494.60	1,381.75	5,762.87
	- Other expenses	2,008.11	2,093.18	2,270.57	9,463.84
	Total Expenses	12,559.42	22,336.96	18,760.19	71,830.50
5	Profit/(Loss) before exceptional items and tax (3-4)	(278.31)	688.00	(125.24)	(331.79)
6	Exceptional items (Refer Note No 5)	(129.97)	38.45	177.39	231.02
7	Profit/(Loss) before tax (5-6)	(408.29)	726.45	52.15	(100.77)
8	Tax expense:				
	- Current tax	-	-	-	-
	- Deferred tax charge/(credit)	(81.22)	(13.07)	(20.04)	(293.67)
9	Net Profit/(Loss) for the period (7 - 8)	(327.07)	739.52	72.19	192.90
10	Other Comprehensive Income (OCI)				
	i) a) items that will not be reclassified to profit or loss	7.00	54.11	(9.00)	27.11
	b) Income tax relating to items that will not be reclassified to profit or loss	(2.18)	(0.55)	2.98	8.38
	ii) a) items that will be reclassified to profit or loss	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	(322.26)	793.08	66.17	228.39
12	Paid-up share capital (Face value per share Rs 10 each)	144.29	144.29	144.29	144.29
13	Other Equity				40,387.70
14	Earnings per share of Rs 10 each - Not annualised (in Rs.)				
	(a) Basic (Rs)	(22.67)	51.25	4.59	13.37
	(b) Diluted (Rs)	(22.67)	51.25	4.59	13.37



HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

Segment wise Revenue, Results & Capital Employed for the Quarter Ended 30th June, 2018
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Rs In Lakhs)

S. No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		June 30 2018 (Un-audited)	Mar 31 2018 (Audited)	June 30 2017 (Un-audited)	Mar 31 2018 (Audited)
1	Segment Revenue				
	a) Electrical Conductors	7,790.63	16,456.18	13,069.00	48,407.50
	b) High Tension Insulators	3,894.44	6,283.08	5,154.17	21,807.97
	c) Others *	105.91	37.39	145.44	330.63
	Total	11,790.99	22,776.65	18,368.61	70,546.10
	Less : Inter segment revenue	-	-	-	-
	Total revenue from operations	11,790.99	22,776.65	18,368.61	70,546.10
2	Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)				
	a) Electrical Conductors	126.88	804.37	325.41	1,390.78
	b) High Tension Insulators	346.16	1,332.11	67.48	1,775.93
	c) Others *	35.40	(468.99)	249.42	128.79
	Total	508.44	1,667.48	642.31	3,295.49
	Less: i) Finance Costs (Net)	786.76	979.49	767.55	3,627.29
	ii) Exceptional items (Refer Note No.5)	129.97	(38.45)	(177.39)	(231.02)
	Total Profit/(Loss) before tax	(408.29)	726.45	52.15	(100.77)
3	Segment assets				
	a) Electrical Conductors	44,997.06	48,397.49	50,991.99	48,397.49
	b) High Tension Insulators	21,883.24	22,077.96	22,942.75	22,077.96
	c) Others *	10,978.57	12,232.65	11,181.39	12,232.65
	Total segment assets	77,858.87	82,708.11	85,116.13	82,708.11
4	Segment liabilities				
	a) Electrical Conductors	11,806.30	15,116.65	16,158.39	15,116.65
	b) High Tension Insulators	21,853.24	22,019.28	20,595.65	22,019.28
	c) Others *	4.19	295.00	514.42	295.00
	Total segment liabilities	33,663.73	37,430.93	37,268.46	37,430.93

Notes to Segment Information :

* "Others" includes Wind power and Non-current investments (wind power business sold out w.e.f. 14th June, 2018)



Notes:

1. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2018. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
2. Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS 34 "Interim Financial Reporting".
3. Pursuant to Ind AS 108, "Operating Segments" are presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decisions about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
4. a) Other income for the quarter ended 30th June 2018 includes fair value gain of Rs 41.42 Lakhs on investment, classified as fair value through profit & loss. (Rs 54.77 Lakhs for the quarter ended 31st March, 2018 & Rs 183.05 Lakhs for the year ended 31st March, 2018). Other expenses for the corresponding previous quarter ended 30th June 2017, includes fair value loss of Rs 166.52 Lakhs of investment, classified as fair value through profit & loss.
b) Other income for the current quarter ended 30th June, 2018 also includes Rs 42.43 Lakhs as Rental Income in respect of Faridabad & Rs 310.61 Lakhs as Liabilities no longer required written back in respect of its Insulator Division.
5. Exceptional items denotes loss of Rs 129.97 Lakhs on sale of Fixed assets i.e. Wind Turbine Generator (Machinery) at Rajasthan during the quarter ended 30th June, 2018. With this, the company has ceased to be with Wind power business. (Profit of Rs 177.39 Lakhs on sale of some fixed assets at Faridabad Plant for the quarter ended 30th June, 2017 & Rs 38.45 Lakhs for the quarter ended 31st March, 2018.)
6. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter ended 30th June 2017, and for year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS, the revenue for period 1st July 2017 onwards is reported net of GST.
7. Other operating income for the quarter ended 30th June, 2018 is not comparable to corresponding quarters of the previous year as well as for the full year as subsidy income of Guwahati unit is not available to the said unit due to implementation of Goods and Service Tax ("GST") from 1st July 2017.
8. Tax expenses/(credit) for the current quarter, are based upon estimation basis and excess/short tax expenses/(credit) if any, will be adjusted in the last quarter.
9. The figures of the corresponding quarter have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification/presentation.

By Order of the Board
For HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

Place : New Delhi
Date : 13.08.2018

(S. S. BHUWANIA)
VICE CHAIRMAN & MANAGING DIRECTOR
DIN 00107171

