



Decide with Confidence



CHEMEX LIMITED



SMERA RATINGS LIMITED

(MSME No. GJ01A0020654)

IMPORTERS & EXPORTERS OF DYES, INTERMEDIATES & CHEMICALS

Regd. Office : 411, 4th Floor, Sigma Icon-1, Opp. Medilink Hospital, 132ft. Ring Road, Satellite, Ahmedabad-380015.
Ph. : 91-79-26 73 0257, 4002 8639 email : yashchem@hotmail.com Web : www.yashchemex.com
CIN : L74110GJ2006PLC048385

Ref. No. :

Date :

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.
25th Floor P.J. Towers,
Dalal Street, Fort,
Mumbai-400001.

Date: 10th February, 2022

Ref: Scrip Code: 539939

Sub.: Un-audited Financial Results (Standalone & Consolidated) for the quarter ended December, 2021

Dear Sir,

We wish to inform at the Board meeting of the Company held today i.e. 10th February, 2022, the Board of Directors approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended on 31st December, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following, duly signed:-

1. Un-audited Standalone Financial Results for the quarter ended on 31st December, 2021 along with Limited Review Report of the Statutory Auditors' thereon.
2. Un-audited Consolidated Financial Results for the quarter ended on 31st December, 2021 along with Limited Review Report of the Statutory Auditors' thereon.

The time of commencement of the Board meeting was 02:00 p.m. and the time of conclusion was 04:30 p.m. The above information will be made available on the website of the company www.yashchemex.com. You are requested to take the above information on your record.

Sincerely,
For, Yash Chemex Limited

Charmi Shah
Company Secretary
Membership No:61029
Encl: As above



YASH CHEMEX LIMITED

FORMERLY KNOWN AS YASH CHEMEX PRIVATE LIMITED
411, 4TH FLOOR, SIGMA ICON-1, OPP. MEDILINK HOSPITAL, SATELLITE, AHMEDABAD-380015.

TELE:- 079-40028639/26730257/26730258, Email:- yashchem@hotmail.com, Website:- www.yashchemex.com
CIN:L74106J2006PLC048385

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2021

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2021

(Rs. in Lakhs)

Sr. Particulars	Standalone			Consolidated					
	Quarter Ended			Nine Months Ended					
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021	31-12-2021	31-12-2020	31-03-2021
1 Income	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)
(a) Revenue from Operations	3,128.95	1,446.98	1,380.40	6,119.77	2,680.82	4,481.25	3,645.52	1,871.85	5,648.35
(b) Other Income	2.72	1.30	0.60	18.20	33.38	106.81	10.28	0.81	134.24
2 Total Income (a + b)	3,131.67	1,448.28	1,381.00	6,137.97	2,714.20	4,588.06	3,655.80	1,872.66	5,782.59
3 Expenses									
(a) Cost of Materials Consumed	2,848.36	1,658.67	1,364.31	6,002.24	2,547.33	4,371.27	77.59	544.53	1,248.80
(b) Purchase in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	68.29	-	-	-	-	-	3,221.04	1,332.78	4,043.39
(c) Employee Benefits Expenses	40.11	4.88	15.49	49.94	46.41	60.10	75.10	15.93	97.55
(d) Finance Costs	11.17	11.16	12.12	32.36	22.51	40.42	19.30	15.90	48.64
(e) Depreciation and Amortisation	0.35	0.35	0.41	1.03	1.25	1.67	3.58	4.97	63.50
(f) Expenses	45.24	15.03	14.46	80.84	40.49	30.08	55.26	49.09	16.57
(a) Total Expenses (3)	3,013.51	1,408.96	1,311.63	5,958.85	2,651.22	4,409.20	3,496.41	1,770.64	5,421.86
4 Profit/(Loss) from Operations Before Exceptional Items & Tax (2-3)	118.16	39.32	69.37	179.12	62.98	178.86	159.39	102.02	360.73
5 Exceptional Items									
6 Profit / (Loss) from Ordinary Activities Before Tax (4 - 5)	118.16	39.32	69.37	179.12	62.98	178.86	159.39	102.02	360.73
7 Tax Expenses									
(a) Current Tax	29.58	9.25	16.70	45.18	18.50	44.20	28.88	28.35	90.70
(b) Deferred Tax	10.43	0.63	(0.26)	10.20	(1.84)	8.66	10.54	(0.47)	7.86
(c) Tax in Respect of Earlier Year	-	-	-	-	-	-	-	-	-
Total Tax Expenses (7)	40.01	9.88	16.44	55.38	16.66	52.86	39.42	27.88	107.3
8 Net Profit/(Loss) for the period (6 - 7)	78.15	29.44	52.93	123.74	46.32	126.00	119.97	74.14	251.44
9 Other Comprehensive Income (Net of Tax)									
a Items that will not be reclassified to profit or loss	(27.96)	10.12	(3.48)	27.72	(5.48)	2.13	(27.96)	(3.48)	2.13
b Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
10 Total Comprehensive Income for the period (8+9)	50.19	39.56	49.45	151.46	40.84	128.13	92.01	70.66	253.57
11 Paid-Up Equity Share Capital of Face Value Rs.10/- Each	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34
12 Reserve Excluding Revaluation Reserves									
13 Earnings Per Equity Share (Not Annualised)									
(a) Basic	0.76	0.29	0.52	1.21	0.45	1.23	1.17	0.72	2.45
(b) Diluted	0.76	0.29	0.52	1.21	0.45	1.23	1.17	0.72	2.45
14 Net Profit / (Loss) attributable to:									
(a) Owner's of the company	78.15	29.44	52.93	123.74	46.32	126.00	101.65	63.81	190.35
(b) Non-Controlling Interest	-	-	-	-	-	-	18.30	10.33	61.08
15 Other Comprehensive Income attributable to:									
(a) Owner's of the company	(27.96)	10.12	(3.48)	27.72	(5.48)	2.13	(27.96)	(3.48)	2.13
(b) Non-Controlling Interest	-	-	-	-	-	-	-	-	-
16 Total Comprehensive Income attributable to:									
(a) Owner's of the company	50.19	39.56	49.45	151.46	40.84	128.13	73.69	60.33	192.48
(b) Non-Controlling Interest	-	-	-	-	-	-	18.30	10.33	61.08

Other Notes:

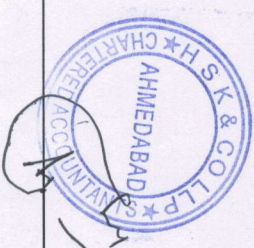
- 1 The above unaudited standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 10, 2022. The Statutory Auditors of the company have carried out a limited review of the above unaudited standalone and consolidated financial results for the quarter and Nine Months ended December 31, 2021 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited standalone & consolidated financial results for the quarter and Nine Months ended December 31, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Unaudited Consolidated Financial Results for the quarter and Nine Months ended December 31, 2021 includes results of its subsidiary : Yasons Chemex Care Limited
- 4 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
- 5 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company and Group will assess the impact of the Code when it comes into effect and will record related impact, if any.
- 6 The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

By Order of Board of Directors

Pritesh Bhat
Managing Director
DIN: 002396965



Place:- Ahmedabad
Date :- February 10, 2022



**H S K & CO LLP****Chartered Accountants**

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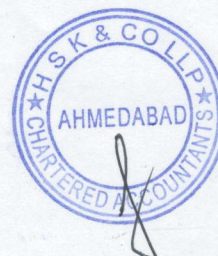
Independent Auditor's review report on Unaudited Standalone Financial Results of Yash Chemex Limited for the quarter and nine months ended December 31, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors of
Yash Chemex Limited
Ahmedabad.

We have reviewed the accompanying statement of unaudited standalone financial results of **Yash Chemex Limited** ("the company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

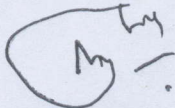
This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard*34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. . Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

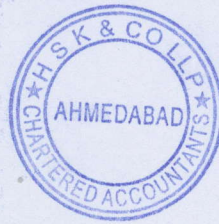


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, H S K & CO LLP
Chartered Accountants
FRN: 117014W/W100685



CA Sudhir S. Shah
Partner
M. No. 115947
UDIN: 22115947ABEYUK8325



Place: Ahmedabad
Date : 10/02/2022

**H S K & CO LLP****Chartered Accountants**

410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : +91-79-40058744 / 40326773 • **E-mail :** htco.ca@gmail.com • ssshah.ca@gmail.com

Independent Auditor's review report on Unaudited Consolidated Financial Results of Yash Chemex Limited for the quarter and nine months ended December 31, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors of
Yash Chemex Limited
Ahmedabad.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Yash Chemex Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

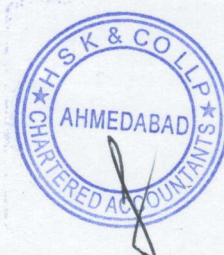
This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- Yasons Chemex Care Limited

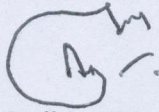


Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material Misstatement.

The Statement includes the consolidated Unaudited financial results and other unaudited financial information of said subsidiary, which have been reviewed, whose Interim financial results reflect total revenues of Rs.499.15 lakhs for the quarter ended 31st December,2021 and Rs.1672.56 lakh for the period from 1st April, 2021 to 31st December,2021, total net profit after tax of Rs. 41.81 lakhs for the quarter ended 31st December,2021 and Rs.126.48 lakhs for the period from 1st April, 2021 to 31st December,2021, total comprehensive income of Rs. 41.81 lakhs for the quarter ended 31st December,2021 and Rs.126.48 lakhs for the period from April 01,2021 to 31st December,2021 as considered in the unaudited consolidated financial results. These consolidated Unaudited financial results and other financial information have been approved and furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

For, H S K & CO LLP
Chartered Accountants
FRN: 117014W/W100685



CA Sudhir S. Shah
Partner
M. No. 115947
UDIN: 22115947ABEZEU7677



Place: Ahmedabad
Date : 10/02/2022