



Decide with Confidence



CHEMEX LIMITED



SMERA RATINGS LIMITED

(MSME No. GJ01A0020654)

## IMPORTERS & EXPORTERS OF DYES, INTERMEDIATES & CHEMICALS

Regd. Office : 411, 4th Floor, Sigma Icon-1, Opp. Medilink Hospital, 132ft. Ring Road, Satellite, Ahmedabad-380015.  
Ph. : 91-79-26 73 0257, 4002 8639 email : yashchem@hotmail.com Web : www.yashchemex.com  
CIN : L74110GJ2006PLC048385

Ref. No. :

Date :

To,  
The Manager,  
Corporate Relationship Department,  
BSE Ltd.  
25<sup>th</sup> Floor P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400001.

Date: 12<sup>th</sup> February, 2021

Ref: Scrip Code: 539939

**Sub.: Un-audited Financial Results (Standalone & Consolidated) for the quarter ended December, 2020**

Dear Sir,

We wish to inform at the Board meeting of the Company held today i.e. 12<sup>th</sup> February, 2021, the Board of Directors approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended on 31<sup>st</sup> December, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following, duly signed:-

1. Un-audited Standalone Financial Results for the quarter and ended on 31<sup>st</sup> December, 2020 along with Limited Review Report of the Statutory Auditors' thereon.
2. Un-audited Consolidated Financial Results for the quarter ended on 31<sup>st</sup> December, 2020 along with Limited Review Report of the Statutory Auditors' thereon.

The time of commencement of the Board meeting was 03:00 p.m. and the time of conclusion was 4.00 p.m. The above information will be made available on the website of the company [www.yashchemex.com](http://www.yashchemex.com). You are requested to take the above information on your record.

Sincerely,  
For, Yash Chemex Limited

Charmi Shah  
Company Secretary  
Membership No:61029  
Encl: As above





# YASH CHEMEX LIMITED

FORMERLY KNOWN AS YASH CHEMEX PRIVATE LIMITED  
411, 4TH FLOOR, SIGMA ICON-1, OPP. MEDILINK HOSPITAL SATELLITE, AHMEDABAD-380015.

TELE:- 079-40028639/26730257/26730258, Email:- yashchem@hotmail.com, Website:- www.yashchemex.com  
CIN:- L24119GJ2006PLC048385

## Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2020

Sr. No.	Particulars	Standalone										Consolidated			
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended		Year Ended	
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)	31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
1	<b>Income</b>														
	(a) Revenue from Operations	1,380.40	1,023.40	1,201.01	2,680.82	6,652.25	1,871.85	1,308.70	1,382.16	1,382.16	3,599.20	4,826.10	4,826.10	7,847.74	
	(b) Other Income	0.60	4.57	14.37	33.38	73.24	0.81	9.84	20.17	20.17	44.31	48.62	48.62	93.82	
2	<b>Total Income (a + b)</b>	<b>1,381.00</b>	<b>1,027.97</b>	<b>1,215.38</b>	<b>2,714.20</b>	<b>6,725.49</b>	<b>1,872.66</b>	<b>1,318.54</b>	<b>1,402.33</b>	<b>1,402.33</b>	<b>3,643.51</b>	<b>4,874.72</b>	<b>4,874.72</b>	<b>7,941.56</b>	
3	<b>Expenses</b>														
(a)	Cost of Materials Consumed	1,364.31	823.49	1,105.45	2,547.33	6,020.66	544.53	167.76	1,309.41	1,309.41	772.67	4,452.36	4,452.36	974.82	
(b)	Purchase of Stock-In-Trade	(95.16)	186.51	107.20	-6.77	310.44	-192.56	184.76	35.69	35.69	-97.55	86.69	86.69	249.82	
(c)	Goods, Work-In-Progress and Stock-In-Trade														
(d)	Employees Benefits Expenses	15.49	15.74	4.03	46.41	61.68	15.93	15.76	7.68	7.68	48.64	31.93	31.93	74.85	
(e)	Finance Costs	12.12	4.09	2.72	22.51	13.80	15.90	8.00	3.43	3.43	32.20	7.95	7.95	19.12	
(f)	Depreciation and Amortisation	0.41	0.42	0.45	1.25	2.01	4.97	3.78	0.45	0.45	12.53	7.30	7.30	13.77	
(g)	Other Expenses	14.46	4.18	-57.04	40.49	73.45	49.09	15.37	-51.16	-51.16	100.71	-20.20	-20.20	93.26	
4	<b>Total Expenses (3)</b>	<b>1,311.63</b>	<b>1,034.43</b>	<b>1,116.82</b>	<b>2,651.22</b>	<b>6,482.04</b>	<b>1,770.64</b>	<b>1,297.16</b>	<b>1,305.50</b>	<b>1,305.50</b>	<b>3,463.24</b>	<b>4,566.03</b>	<b>4,566.03</b>	<b>7,539.53</b>	
5	<b>Profit/(Loss), from Operations</b>	<b>69.37</b>	<b>(6.46)</b>	<b>98.56</b>	<b>62.98</b>	<b>243.45</b>	<b>102.02</b>	<b>21.38</b>	<b>96.84</b>	<b>96.84</b>	<b>180.27</b>	<b>308.70</b>	<b>308.70</b>	<b>402.04</b>	
6	<b>Profit/(Loss), from Ordinary Activities Before Tax (4 - 5)</b>	<b>69.37</b>	<b>(6.46)</b>	<b>98.56</b>	<b>62.98</b>	<b>243.45</b>	<b>102.02</b>	<b>21.38</b>	<b>96.84</b>	<b>96.84</b>	<b>180.27</b>	<b>308.70</b>	<b>308.70</b>	<b>402.04</b>	
7	<b>Tax Expenses</b>														
(a)	Current Tax	16.70	-	13.52	18.50	50.00	28.35	6.10	23.52	23.52	52.00	64.67	64.67	87.00	
(b)	Deferred Tax	(0.26)	-2.64	0.92	-1.84	12.48	-0.47	-2.28	1.04	1.04	-2.56	-17.76	-17.76	15.93	
8	<b>Net Profit/(Loss) for the period (6 - 7)</b>	<b>52.93</b>	<b>(3.82)</b>	<b>112.40</b>	<b>46.32</b>	<b>178.90</b>	<b>74.14</b>	<b>17.56</b>	<b>72.27</b>	<b>72.27</b>	<b>130.83</b>	<b>261.78</b>	<b>261.78</b>	<b>295.26</b>	
9	<b>Other Comprehensive Income (Net of Tax)</b>														
a	Items that will not be reclassified to profit or loss	(3.48)	48.57	65.42	-5.48	115.03	-3.48	48.57	65.42	65.42	-5.48	132.70	132.70	115.03	
b	Items that will be reclassified to profit or loss														
10	<b>Total Comprehensive Income for the period (8+9)</b>	<b>49.45</b>	<b>44.75</b>	<b>103.54</b>	<b>40.84</b>	<b>293.94</b>	<b>70.66</b>	<b>66.13</b>	<b>137.69</b>	<b>137.69</b>	<b>125.35</b>	<b>394.48</b>	<b>394.48</b>	<b>410.29</b>	









**HSK & CO LLP****Chartered Accountants**

410, 4th Floor, The Grand Mall, Opp. C.N. Vidhyalay, S.M. Road, Ambawadi, Ahmedabad-380015  
Phone: 079-40058744 / 40326773

E-mail: htco.ca@gmail.com • ssshah.ca@gmail.com • cakushalfofaria@gmail.com

**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Yash Chemex Limited Pursuant to the Regulation 33 of the SEBI (Listing Requirements Obligations and Disclosure) Regulations 2015, as amended**

Review Report to the Board of Directors of  
**Yash Chemex Limited**  
**Ahmedabad.**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Yash Chemex Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

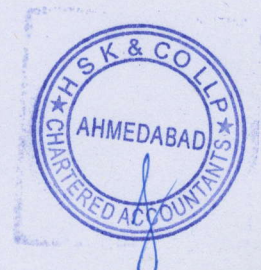
This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

The Statement includes the results of the following subsidiary:

- Yasons Chemex Care Limited





The Statement includes the consolidated Unaudited financial results and other unaudited financial information of said subsidiary, which have been reviewed, whose financial results reflect total revenues of Rs. 553.14 lakhs for the quarter ended 31st December, 2020 and Rs. 1053.09 lakhs for the period from 1st April, 2020 to 31st December, 2020, total net profit after tax of Rs. 21.22 lakhs for the quarter ended 31st December, 2020 and Rs. 84.52 lakhs for the period from 1st April, 2020 to 31st December, 2020, total comprehensive income of Rs. 21.22 lakhs for the quarter ended 31st December, 2020 and Rs. 84.52 lakhs for the period from April 01, 2020 to 31st December, 2020, as considered in the Statement. These consolidated Unaudited financial results and other financial information have been approved and furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information.

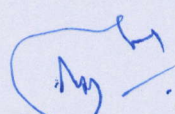
Our conclusion on the Statement is not modified in respect of the above matters.

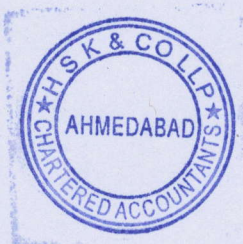
Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material Misstatement.

We draw attention to note no. 4 of the Unaudited Consolidated Financial Results, wherein Impact of COVID -19 Pandemic on the Operations of the company on the current quarter financial results. However, the assessment of Impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.

Our opinion is not modified in respect of this matter.

For, H S K & CO LLP  
Chartered Accountants  
FRN: 117014W/W100685

  
CA Sudhir S. Shah  
Partner  
M. No. 115947  
UDIN: 21115947AAAACG6458



Place: Ahmedabad  
Date : 12/02/2021



**HSK & COLL P****Chartered Accountants**

410, 4th Floor, The Grand Mall, Opp. C.N. Vidhyalay, S.M. Road, Ambawadi, Ahmedabad-380015  
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**Independent Auditor's review report on Unaudited Quarterly and Year to Date Standalone Financial Results of Yash Chemex Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

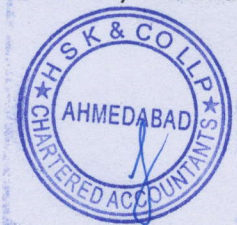
Review Report to the Board of Directors of  
**Yash Chemex Limited**  
**Ahmedabad.**

We have reviewed the accompanying statement of unaudited standalone financial results of **Yash Chemex Limited** ("the company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

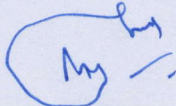




We draw attention to note no. 4 of the unaudited standalone financial results, wherein Impact of COVID -19 Pandemic on the Operations of the company on the current quarter financial results. However, the assessment of Impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.

Our opinion is not modified in respect of this matter.

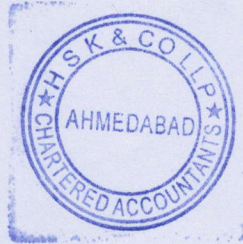
**For, H S K & CO LLP**  
**Chartered Accountants**  
**FRN: 117014W/W100685**



**CA Sudhir S. Shah**  
**Partner**

**M. No. 115947**

**UDIN: 21115947AAAACF1443**



**Place: Ahmedabad**

**Date : 12/02/2021**