



Decide with Confidence



**CHEMEX LIMITED**

(MSME No. GJ01A0020654)



SMERA RATINGS LIMITED

## IMPORTERS & EXPORTERS OF DYES, INTERMEDIATES & CHEMICALS

Regd. Office : 411, 4th Floor, Sigma Icon-1, Opp. Medilink Hospital, 132ft. Ring Road, Satellite, Ahmedabad-380015.  
Ph. : 91-79-26 73 0257, 4002 8639 email : yashchem@hotmail.com Web : www.yashchemex.com  
CIN : L74110GJ2006PLC048385

Ref. No. :

Date :

Date: 12<sup>TH</sup> August, 2022

To,  
The Manager,  
Corporate Relationship Department,  
BSE Ltd.  
25<sup>th</sup> Floor P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400001.

Ref: Scrip Code: 539939

**Sub.: Outcome under Regulation 30 of SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations and Unaudited Financial Results (Standalone and Consolidated) for the quarter ended as on June 30, 2022**

With reference to the above subject we hereby submit the following outcome of the meeting of the board meeting of the board of directors held on 12<sup>th</sup> August, 2022.


1. Considered and approved Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the quarter ended as on 30<sup>th</sup> June, 2022.
2. The Board has approved and adopted Director's report for the Financial Year ended as on 31<sup>st</sup> March, 2022
3. The Board approved the appointment of M/S Yashree Dixit & Associates as Secretarial Auditor for the Financial Year 2022-23. Please find the attached Annexure-I brief profile of Secretarial Auditor along with this outcome.
4. The Board approved the appointment of M/S Viral H. Shah & Co., as an Internal Auditor for the Financial Year 2022-23. Please find attached (Annexure-II) brief profile of Internal Auditor along with this outcome.
5. The Board approved Related Party transactions with M/S Yash Chem.
6. The Board approved Related Party transactions with M/S Yasons Chemex Care Limited.
7. The Board approved Related Party transactions with M/S Yash Corporation.
8. The Board approved Related Party transactions with Rishit Polysurf LLP.



The board members have take note of delay in compliance of Regulation 23(9) of SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 vide mail dated 14.07.2022 and board assures that they will take due care in future.

The time of commencement of the Board meeting was 02:00 p.m. and the time of conclusion was 3.10 p.m. The above information will be made available on the website of the company [www.yashchemex.com](http://www.yashchemex.com). You are requested to take the above information on your record.

Sincerely,  
For, Yash Chemex Limited

  
Charmi Shah  
Company Secretary  
Encl: As above



#### ANNEXURE- I

Disclosure under Regulation 30 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4//2015 dated 9<sup>th</sup> September, 2015

Sr. No.	Particulars	Disclosures
1.	Reason for Change viz. Appointment, Resignation, Removal, Death, or otherwise	Appointed as Secretarial Auditor for F.Y. 2022-23
2.	Date of Appointment/Cessation	Date of Appointment:12.08.22
3.	Brief Profile (In case of appointment)	-Owner and Proprietor of YASHREE DIXIT & ASSOCIATES -Having more than 3 years of experience in a Practice and 5 years of experience in Teaching Field. -She has written various Articles on the subjects like RERA, NCLT, OPC, Company Incorporation through SPICE, Secretarial Audit and much more in the Corporate Laws published on various Websites
4.	Disclosures of relationships between Directors ( In case of Appointment of a Director)	NIL



## ANNEXURE-II

Disclosure under Regulation 30 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4//2015 dated 9<sup>th</sup> September, 2015

Sr. No.	Particulars	Disclosures
1.	Reason for Change viz. Appointment, Resignation, Removal, Death, or otherwise	Appointment of M/S Viral H. Shah & Co., as Internal Auditor for Financial Year 2022-23.
2.	Date of Appointment / Cessation	Date of Appointment: 12.08.22
3.	Brief Profile (In case of appointment)	Mr. Viral H. Shah is proprietor of M/s Viral H. Shah & Co. Doing practice as a Chartered Accountant since 6 Years. He is expert in the laws relating to Direct Tax and Indirect Tax.
4.	Disclosures of relationships between Directors (In case of Appointment of a Director)	NIL



# YASH CHEMEX LIMITED

FORMERLY KNOWN AS YASH CHEMEX PRIVATE LIMITED  
411,4TH FLOOR, SIGMA ICON-1, OPP. MEDILINK HOSPITAL SATELLITE, AHMEDABAD-380015.

TELE:- 079-40028639/26730257/26730258, Email:- yashchem@hotmail.com, Website:- www.yashchemex.com  
CIN:- L74110GJ2006PLC048385

## Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2022

### Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2022

Sr. No.	Particulars	Standalone			Consolidated			
		Quarter Ended		Year Ended 31-03-22 (Audited)	Quarter Ended		Year Ended 31-03-22 (Audited)	
		30-06-22 (Unaudited)	31-03-22 (Audited)		30-06-21 (Unaudited)	31-03-22 (Audited)		
1	Income							
	(a) Revenue from Operations	666.09	1,612.85	1,543.84	7,732.62	1,119.60	2,161.95	1,930.22
	(b) Other Income	90.50	64.13	14.18	82.33	172.48	149.83	30.55
2	Total Income (a + b)	756.59	1,676.98	1,558.02	7,814.95	1,292.08	2,311.78	1,960.77
3	Expenses							
(a)	Cost of Materials Consumed	-	-	-	-	427.69	649.78	330.88
(b)	Purchase of Stock-In-Trade	-	-	-	-	7542.40	1,338.63	1,495.21
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	642.33	1,540.16	1,495.21	7,542.40	(83.30)	115.64	(11.51)
		60.68	68.11	5.29	(139.45)			
(d)	Employee Benefits Expenses	5.00	14.99	4.95	64.93	8.77	23.22	5.85
(e)	Finance Costs	16.09	18.85	10.03	51.21	24.76	30.39	17.33
(f)	Depreciation and Amortisation Expenses	0.31	0.34	0.33	1.37	2.84	3.57	3.56
(g)	Other Expenses	5.29	6.09	20.57	86.93	10.54	22.58	33.92
	Total Expenses (3)	729.70	1,648.54	1,536.38	7,607.39	1,176.64	2,183.81	1,875.24
4	Profit from Operations Before Exceptional Items & Tax (2 - 3)	26.89	28.44	21.64	207.56	115.44	127.97	85.53
5	Exceptional Items	-	-	-	-	-	-	-
6	Profit from Ordinary Activities Before Tax (4 - 5)	26.89	28.44	21.64	207.56	115.44	127.97	85.53
7	Tax Expenses							
	(a) Current Tax	7.00	7.42	6.35	52.60	21.75	26.87	20.20
	(b) Deferred Tax	(0.21)	(9.13)	(0.86)	1.07	(0.38)	-9.16	(1.22)
	(c) Tax In Respect of Earlier Year	-	8.27	5.49	8.27	19.24	19.24	19.24
	Total Tax Expenses (7)	6.79	6.56	5.49	61.94	21.37	36.95	18.98
8	Net Profit for the period (6 - 7)	20.10	21.88	16.15	145.62	94.07	91.02	66.55
9	Other Comprehensive Income (Net of Tax)							
a	Items that will not be reclassified to profit or loss	(8.97)	26.28	45.56	54.00	(8.97)	26.28	45.56
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
10	Total Comprehensive Income for the period (8+9)	11.13	48.16	61.71	199.62	85.10	117.30	112.11
								395.24





11	Paid-Up Equity Share Capital of Face Value Rs.10/- Each	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34
12	Reserve Excluding Revaluation Reserves								
13	Earnings Per Equity Share (Not Annualised)								
	(a) Basic	0.02	0.21	0.02	1.42	0.06	0.89	0.04	3.33
	(b) Diluted	0.02	0.21	0.02	1.42	0.06	0.89	0.04	3.33
14	Net Profit attributable to:								
	(a) Owners of the company	20.10	21.88	16.15	145.62	62.05	59.71	42.00	252.72
	(b) Non-Controlling Interest					32.02	31.31	24.55	88.52
15	Other Comprehensive Income								
	(a) Owner's of the company	(8.97)	26.28	45.56	54.00	(8.97)	26.28	45.56	54.00
	(b) Non-Controlling Interest								
16	Total Comprehensive Income attributable to:								
	(a) Owner's of the company	11.13	48.16	61.71	199.62	53.08	85.99	87.56	306.72
	(b) Non-Controlling Interest					32.02	31.31	24.55	88.52

#### Other Notes:

- The above unaudited standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 12, 2022. The Statutory Auditors of the company have carried out a limited review of the above unaudited standalone and consolidated financial results for the quarter ended June 30, 2022 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The unaudited standalone & consolidated financial results for the quarter ended June 30, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The unaudited consolidated financial results for the quarter ended June 30, 2022 includes results of its subsidiary : Subsidiary Company : Yasons Chemex Care Limited
- The Company and Group operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company and Group will assess the impact of the Code when it comes into effect and will record related impact, if any.

The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the financial year 2021-22 and the published year to date figures up to December 6 31, 2021.

The figures for the previous period has been regrouped/changed to make them comparable with the current period figures.

By Order of Board of Directors

Priyesh Shah  
Managing Director  
DIN-00239665



Place:- Ahmedabad  
Date :- August 12, 2022





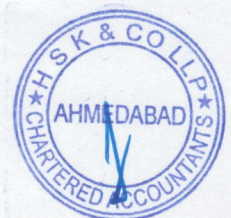
**H S K & CO LLP****Chartered Accountants**

410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.  
**Phone :** +91-79-40058744 / 40326773 • **E-mail :** htco.ca@gmail.com • ssshah.ca@gmail.com

**Independent Auditor's review report on Unaudited Quarterly Standalone Financial Results of Yash Chemex Limited for the quarter ended June 30, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of  
**Yash Chemex Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Yash Chemex Limited** ("the company") for the quarter ended June 30, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



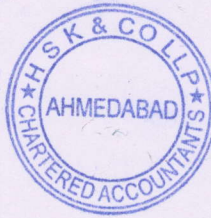


4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, H S K & Co LLP**  
**Chartered Accountants**  
**FRN 117014W**



**CA. Sudhir Shah**  
**Partner**  
**Membership No. 115947**  
**UDIN:- 22115947AOWWML1679**



**Place : Ahmedabad,**  
**Date : August 12, 2022**

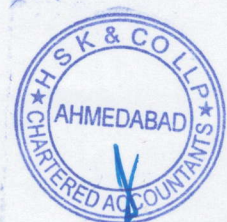




**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Yash Chemex Limited for the quarter ended June 30,2022 Pursuant to the Regulation 33 of the SEBI (Listing Requirements Obligations and Disclosure) Regulations 2015, as amended**

To The Board of Directors of  
**Yash Chemex Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yash Chemex Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30,2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



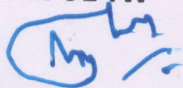


We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

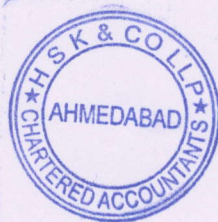
4. The Statement includes the results of the following subsidiary:
  - Yasons Chemex Care Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results includes financial information of one subsidiary, whose interim financial results reflect total revenues of Rs.481.56 lakhs, total net profit after tax of Rs.73.98 lakhs and total comprehensive income of Rs.73.98 lakhs for the quarter ended June 30, 2022, as considered in the unaudited consolidated financial results, These interim financial information have been reviewed by us, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of above subsidiary, is based solely on the reports by us and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

**For, H S K & Co LLP**  
**Chartered Accountants**  
**FRN 117014W**



**CA. Sudhir Shah**  
**Partner**  
**Membership No. 115947**  
**UDIN:- 22115947AOWXHO8543**



**Place : Ahmedabad,**  
**Date : August 12, 2022**