



Decide with Confidence



CHEMEX LIMITED



(MSME No. GJ01A0020654)

IMPORTERS & EXPORTERS OF DYES, INTERMEDIATES & CHEMICALS

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Ph. : 91-79-26 73 0257, 4002 8639 email : yashchem@hotmail.com Web : www.yashchemex.com
CIN : L74110GJ2006PLC048385

Ref. No. :

Date :

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.
25th Floor P.J. Towers,
Dalal Street, Fort,
Mumbai-400001.

Date: 09TH August, 2021

Ref: Scrip Code: 539939

Sub.: Outcome under Regulation 30 of SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations and Unaudited Financial Results (Standalone and Consolidated) for the quarter ended as on June 30, 2021

With reference to the above subject we hereby submit the following outcome of the meeting of the board meeting of the board of directors held on 09th August, 2021.

1. Considered and approved Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the quarter ended as on 30th June, 2021.
2. The Board has approved and adopted Director's report for the Financial Year ended as on 31st March, 2021
3. The Board approved the appointment of M/S Yashree Dixit & Associates as Secretarial Auditor for the Financial Year 2021-22. Please find the attached Annexure-I brief profile of Secretarial Auditor along with this outcome.
4. The Board approved the appointment of M/S Viral H. Shah & Co., as an Internal Auditor for the Financial Year 2021-22. Please find attached(Annexure-II) brief profile of Internal Auditor along with this outcome.
5. The Board approved Related Party transactions with M/S Yash Chem.
6. The Board approved Related Party transactions with M/S Yasons Chemex Care Limited.
7. The Board approved Related Party transactions with M/S Yash Corporation.
8. The Board approved Related Party transactions with Rishit Polysurf LLP.

The time of commencement of the Board meeting was 04:00 p.m. and the time of conclusion was 05.35 p.m. The above information will be made available on the website of the company www.yashchemex.com. You are requested to take the above information on your record.

Sincerely,
For, Yash Chemex Limited



Charmi Shah
Company Secretary
Encl: As above



YASH CHEMEX LIMITED

FORMERLY KNOWN AS YASH CHEMEX PRIVATE LIMITED

411,4TH FLOOR,SIGMA ICON-1,OPP. MEDILINK HOSPITAL SATELLITE,AHMEDABAD-380015.

TELE:- 079-40028639/26730257/26730258,Email:- yashchem@hotmail.com, Website:- www.yashchemex.com

CIN:- L74110GJ2006PLC048385

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30,2021

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30,2021

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone			Consolidated				
		30-06-2021 (Unaudited)	Quarter Ended 31-03-2021 (Audited)	30-06-2020 (Unaudited)	Year Ended 31-03-2021 (Audited)	30-06-2021 (Unaudited)	Quarter Ended 31-03-2021 (Audited)	30-06-2020 (Unaudited)	Year Ended 31-03-2021 (Audited)
1	Income								
(a)	Revenue from Operations	1,543.84	1,800.43	277.02	4,481.25	1,930.22	2,049.15	418.65	5,648.35
(b)	Other Income	14.18	73.43	28.21	106.81	30.55	89.93	33.66	134.24
2	Total Income (a + b)	1,558.02	1,873.86	305.23	4,588.06	1,960.77	2,139.08	452.31	5,782.59
3	Expenses								
(a)	Cost of Materials Consumed	-	-	-	4,371.27	330.88	476.13	60.38	1,248.80
(b)	Purchase of Stock-In-Trade	1,495.21	1,823.94	359.53	(94.34)	1,495.21	1,449.35	359.53	4,043.39
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	5.29	(87.57)	(98.12)		(11.51)	(4.84)	(89.75)	-102.39
(d)	Trade								
(e)	Employee Benefits Expenses	4.95	13.69	15.18	60.10	5.85	18.78	16.95	67.42
(f)	Finance Costs	10.03	17.91	6.30	40.42	17.33	31.30	8.30	63.50
(g)	Depreciation and Amortisation	0.33	0.42	0.42	1.67	3.56	4.04	3.78	16.57
(h)	Other Expenses	20.57	(10.41)	21.85	30.08	33.92	-16.14	36.25	84.57
(i)	Total Expenses (3)	1,536.38	1,757.98	305.16	4,409.20	1,875.24	1,958.62	395.44	5,421.86
4	Profit from Operations Before Exceptional Items & Tax (2 - 3)	21.64	115.88	0.07	178.86	85.53	180.46	56.87	360.73
5	Exceptional Items								
6	Profit Before Tax (4 - 5)	21.64	115.88	0.07	178.86	85.53	180.46	56.87	360.73
7	Tax Expenses								
(a)	Current Tax	6.35	25.70	1.80	44.20	20.20	38.70	17.55	90.70
(b)	Deferred Tax	(0.86)	10.50	1.06	8.66	(1.22)	10.42	0.19	7.86
(c)	Tax In Respect of Earlier Year	-	-	-	-	-	10.73	-	10.73
8	Total Tax Expenses (7)	5.49	36.20	2.86	52.86	18.98	59.85	17.74	109.29
9	Net Profit/(Loss) for the period (6 - 7)	16.15	79.68	(2.79)	126.00	66.55	120.61	39.13	251.44
10	Other Comprehensive Income (Net of Tax)								
a	Items that will not be reclassified to profit or loss	45.56	7.61	-50.57	2.13	45.56	7.61	-50.57	2.13
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
10	Total Comprehensive Income for the period (8+9)	61.71	87.29	-53.36	128.13	112.11	128.22	-11.44	253.57

11	Paid-Up Equity Share Capital of Face Value RS. 10/- Each	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34	1,024.34
12	Reserve Excluding Revaluation Reserves								
13	Earnings Per Equity Share (Not Annualised)								
14	(a) Basic	0.02	0.78	(0.03)	1.23	0.04	1.18	0.38	2.45
	(b) Diluted	0.02	0.78	(0.03)	1.23	0.04	1.18	0.38	2.45
15	Net Profit / (Loss) attributable to:								
	(a) Owner's of the company	16.15	79.68	(2.79)	126.00	42.00	100.68	18.71	190.35
	(b) Non-Controlling Interest	-	-	-	-	24.55	19.92	20.42	61.08
16	Other Comprehensive Income								
	(a) Owner's of the company	45.56	7.61	(50.57)	2.13	45.56	7.61	(50.57)	2.13
	(b) Non-Controlling Interest	61.71	87.29	(53.36)	128.13	87.56	108.29	(31.86)	192.48
	Total Comprehensive Income					24.55	19.92	20.42	61.08

Other Notes:

- The above unaudited standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 09, 2021. The Statutory Auditors of the company have carried out a limited review of the above unaudited standalone and consolidated financial results for the quarter ended June 30, 2021 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The unaudited standalone & consolidated financial results for the quarter ended June 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The unaudited consolidated financial results for the quarter ended June 30, 2021 includes results of its subsidiary : Subsidiary Company : Yasons Chemex Care Limited

4 Estimation uncertainty relating to Health Pandemic on COVID-19

The Company and Group has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these unaudited standalone & consolidated financial results including the recoverability of the carrying value of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the company has, at the date of the approval of this financial results, used internal and external sources of information and expects the carrying value of the assets will be recovered. The impact of COVID-19 on the company's financial results may differ from the estimated as the date of approval of the same.

The Company and Group operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.

The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company and Group will assess the impact of the Code when it comes into effect and will record related impact, if any.

The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the financial year 2020-21 and the published year to date figures up to December 31, 2020.

The figures for the previous period has been re-audited / re-arranged to make them comparable with the current period figures.

By Order of Board of Directors

D. P. Shah

Dimple Shah
Director
DIN: 06914755



Place:- Ahmedabad
Date :- 09/08/2021



**H S K & CO LLP****Chartered Accountants**

410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : +91-79-40058744 / 40326773 • **E-mail** : htco.ca@gmail.com • ssshah.ca@gmail.com

Independent Auditor's review report on Unaudited Quarterly Standalone Financial Results of Yash Chemex Limited for the quarter ended 30th June 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

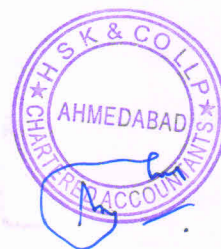
To The Board of Directors of
Yash Chemex Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **Yash Chemex Limited** ("the company") for the quarter ended June 30, 2021 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

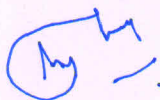
Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to note no. 4 of the standalone unaudited financial results, wherein Impact of COVID -19 Pandemic on the Operations of the company on the current quarter financial results is disclosed. However, the assessment of Impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.

Our conclusion is not modified in respect of this matter.

For, H S K & CO LLP
Chartered Accountants
FRN: 117014W/W100685



CA Sudhir S. Shah
Partner
M. No. 115947
UDIN: 21115947AAAAEN7019



Place: Ahmedabad
Date: 09/08/2021



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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Yash Chemex Limited for the quarter ended 30th June 2021 Pursuant to the Regulation 33 of the SEBI (Listing Requirements Obligations and Disclosure) Regulations 2015, as amended

To The Board of Directors of
Yash Chemex Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yash Chemex Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

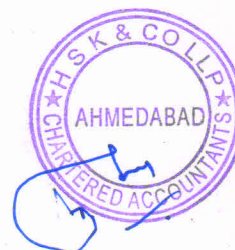
This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The Statement includes the results of the following subsidiary:

- Yasons Chemex Care Limited



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited consolidated financial results includes financial information of one subsidiary, whose interim financial results reflect total revenues of Rs.539.41 lakhs, total net profit after tax of Rs.50.40 lakhs and total comprehensive income of Rs.50.40 lakhs for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial results, These interim financial information have been reviewed by us, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of above subsidiary, is based solely on the reports by us and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

We draw attention to note no. 4 of the Consolidated Unaudited Financial Results, wherein Impact of COVID -19 Pandemic on the Operations of the company on the current quarter financial results is disclosed. However, the assessment of Impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.

Our conclusion is not modified in respect of this matter.

For, H S K & CO LLP
Chartered Accountants
FRN: 117014W/W100685



CA Sudhir S. Shah
Partner
M. No. 115947
UDIN: 21115947AAAAEO2187



Place: Ahmedabad
Date: 09/08/2021

ANNEXURE-II

Disclosure under Regulation 30 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4//2015 dated 9th September, 2015

Sr. No.	Particulars	Disclosures
1.	Reason for Change viz. Appointment, Resignation, Removal, Death, or otherwise	Appointment of M/S Viral H. Shah & Co., as Internal Auditor for Financial Year 2021-22.
2.	Date of Appointment / Cessation	Date of Appointment:09.08.21
3.	Brief Profile (In case of appointment)	Mr. Viral H. Shah is proprietor of M/s Viral H. Shah & Co. Doing practice as a Chartered Accountant since 6 Years. He is expert in the laws relating to Direct Tax and Indirect Tax.
4.	Disclosures of relationships between Directors (In case of Appointment of a Director)	NIL



ANNEXURE- I

Disclosure under Regulation 30 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4//2015 dated 9th September, 2015

Sr. No.	Particulars	Disclosures
1.	Reason for Change viz. Appointment, Resignation, Removal, Death, or otherwise	Appointed as Secretarial Auditor for F.Y.2021-22
2.	Date of Appointment/Cessation	Date of Appointment:09.08.21
3.	Brief Profile (In case of appointment)	<p>-Owner and Proprietor of YASHREE DIXIT & ASSOCIATES</p> <p>-Having more than 3 years of experience in a Practice and 5 years of experience in Teaching Field.</p> <p>-She has written various Articles on the subjects like RERA, NCLT,OPC,Company Incorporation through SPICE, Secretarial Audit and much more in the Corporate Laws published on various Websites</p>
4.	Disclosures of relationships between Directors (In case of Appointment of a Director)	NIL

