

12th August, 2019

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 539921

Dear Sir,

Sub: Outcome of the Board Meeting of Shanti Educational Initiatives Limited held on 12.08.2019

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held today, i.e. Monday, 12th August, 2019, which commenced at 4:30 p.m. and concluded at 6.30 p.m. at "Chiripal House", Nr. Shivranjani Cross Roads, Satellite, Ahmedabad - 380015, approved the Un-audited Financial Results for the quarter ended June 30, 2019.

A copy of the Un-audited Financial Results along with Limited Review Report is enclosed herewith.

You are requested to take the same on your records.

Thanking you,

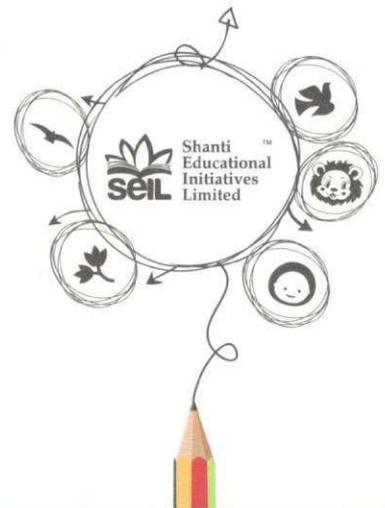
Yours faithfully,

For Shanti Educational Initiatives Limited



Darshan Vayeda
Director
DIN: 07788073

Encl.: As above



Shanti Educational Initiatives Limited : (CIN : L80101GJ1988PLC010691)

Registered Office : 283, New Cloth Market, Raipur Ahmedabad - 380 002 | info@sei.edu.in | www.sei.edu.in

Corporate Office : Mondeal Square, A Wing, 6th Floor, Prahladnagar, Ahmedabad - 380015 | Land Line No.: 079 66177266

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019						[Rs. In Lacs]
Part-I		Quarter ended				Year ended
Sr. No.	Particulars	30.06.2019	31.03.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Restated	Audited	Unaudited	Audited
1	Income					
	(a) Revenue from operations	815.87	277.72	277.72	714.60	1,388.73
	(b) Other Income	2.15	44.05	-5.33	1.05	61.60
	Total Income	818.02	321.77	272.39	715.65	1,450.33
2	Expenses					
	a) Cost of Material Consumed			-	-	-
	b) Purchase of Stock-in-trade	210.08	117.05	117.05	187.06	431.17
	c) Changes in inventories of finished goods, work-in-progress	26.17	(22.29)	(22.29)	-11.09	10.07
	d) Employee's benefit expense	107.35	95.45	95.45	107.83	412.45
	e) Finance Cost	8.70	11.79	11.79	9.87	48.98
	f) Depreciation and amortization expense	7.64	13.84	13.84	0.01	31.76
	g) Other Expenses	103.82	85.93	85.93	114.81	424.97
	Total Expenses	463.77	301.77	301.77	408.49	1,359.40
3	Profit before tax (1-2)	354.25	20.00	(29.38)	307.16	90.93
4	Tax expenses					
	Current Tax	98.55	-8.19	-8.19	-0.27	26.00
	Excess provision of tax for earlier years		(1)	(1)	-	-
	Deferred Tax	16.00	15.98	15.98	-	15.98
5	Profit/(loss) for the period (3-4)	239.70	12.89	(36.49)	307.43	48.95
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-0.70	-0.70	-0.70	-3.50	-2.80
	(ii) Items that will be reclassified to Profit or Loss					
7	Other Comprehensive Income (i+ii)	(0.70)	(0.70)	(0.70)	(3.50)	(2.80)
8	Total Comprehensive Income for the period (5+7)	240.40	13.59	(37.19)	303.93	46.15
9	Paid-up Equity share capital (Face value Rs.10/- each)	1,610.00	1,610.00	1,610.00	1,610.00	1,610.00
10	Other Equity					3,194.08
11	Earning Per Share (EPS) (of Rs.10/- each) (not annualized)					
	a) Basic & diluted EPS before Extraordinary items	1.49	0.08	(0.23)	1.89	0.29
	b) Basic & diluted EPS after Extraordinary items	1.49	0.08	(0.23)	1.89	0.29

Notes:

- The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 12th August, 2019. The statutory auditor of the Company have reviewed the said result.
- The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results
- Operations of the Company falls under single reportable Segment i.e. Education'.
- Figures for standalone financial results for the quarter ended 30 June 2019 as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of the third quarter of the financial
- The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.
- Other income includes Interest income from year PRIOR period ended 31-03-2019. Accordingly as per Ind As- 8, the comparative quarter ended results of 31-03-2019 has been restated.

Adjustment in Other Income as explained below:

Particulars	Quarter ended	
	30.06.2019	31.03.2019
	Unaudited	Restated
Other income		
Prior Period (Interest Income)	49.38	
Other	2.15	-5.33
TOTAL	51.53	-5.33
ACCOUNTING ADJUSTMENT	-49.38	49.38
NET EFFECT	2.15	44.05

- The Company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, using the modified retrospective method. The adoption of the Standard did not have any material impact on the profit for the quarter ended 30th June 2019.

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES
LIMITED


DARSHAN VAYEDA
WHOLE-TIME DIRECTOR
DIN -07788073



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Independent Auditor's Limited Review Report quarterly results up to June 2019

To,

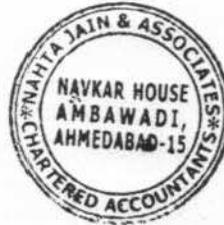
The board of SHANTI EDUCATIONAL INITIATIVES LTD

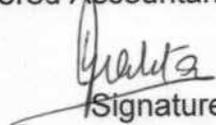
We have reviewed the accompanying statement of unaudited financial results of **SHANTI EDUCATIONAL INITIATIVES LTD** for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Nahta Jain & Associates
Chartered Accountants




Signature
Gaurav Nahta
(Partner)
M. No.116735

UDIN: 19116735AAAHM1737

Place: Ahmedabad
Date : 12.08.2019