

Registered Office :
Nagarjuna Hills,
Hyderabad - 500 082. INDIA
Phones : 23357200, 23357204
23357589, 23356859
Fax : (91-40)23354788
Website: www.nagarjunafertilizers.com
CIN - L24129AP2006PLC076238



July 27, 2020

To
BSE Limited
P J Towers, 25th Floor,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: **539917**

To
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Maharashtra, India.
Symbol: **NAGAFERT**

Dear Sir/Madam(s),

Sub: Disclosure of reasons for delay in submission of Annual Audited Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2020

Ref: SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018
SEBI/HO/CFD/CMD1/CIR/P/2020/110 dated June 26, 2020.

The Company, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (LODR Regulations), is obliged to submit its Annual Audited Financial Results for year ended March 31, 2020 within 60 days from the end of the Financial Year i.e. by May 30, 2020.

Further, Securities and Exchange Board of India (SEBI) vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020, extended the time limit for filing the Annual Audited Financial Results for the year ended March 31, 2020, by one month up to June 30, 2020 and further extended till July 31, 2020.

However, the Company, in view of the COVID-19 Pandemic and situations arising out of it, seeks extension of time of 14 more days i.e., up to August 14, 2020, for submission of Annual Audited Financial Results for the year ended March 31, 2020, to the Stock Exchanges under Regulation 33 of LODR Regulations.

Detailed reasons for delay in submission of Annual Audited Financial Results are:

1. Due to outbreak of COVID-19 pandemic and following complete lock down, the flow of work in the Company has been severely affected with Finance team overseeing accounts and audit, fell sick with positive cases being reported and could not attend their duties.

2. The Company has been working with limited manpower resources due to breakout of COVID-19 pandemic.
3. The Financial Results for the quarter ended June 30, 2020, has to be submitted to the Stock Exchanges within 45 days from the end of the quarter i.e., August 14, 2020.

Further, SEBI vide circular above cited has relaxed the maximum time gap between two Board / Audit Committee meetings under Regulation 17(2) and 18(2) of LODR Regulations till July 31, 2020.

Due to reasons cited above, the company could not meet the requirement of holding the Board / Audit Committee meetings as provided under Regulation 17(2) and 18(2), within the relaxation time period of July 31, 2020.

The Company, however, reiterate that it shall ensure that the Board / Audit Committee meet at least four times a year, as stipulated under Regulations 17(2) and 18(2) of the LODR Regulations.

In view of the above, we request you to take on record that Audited Annual Financial Results for the year ended March 31, 2020, shall be submitted on or before August 14, 2020.

Request you to kindly take the above information on record.

Thanking you.

Yours faithfully

For Nagarjuna Fertilizers and Chemicals Limited

Vijaya Bhasker M
Company Secretary