

Registered Office :  
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Website : [www.nagarjunafertilizers.com](http://www.nagarjunafertilizers.com)  
CIN - L24129AP2006PLC076238



June 9, 2020

To  
**The Secretary, Listing Dept  
BSE Limited**  
P J Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai – 400001  
Maharashtra, India.  
Scrip Code: **539917**

To  
**The Manager, Listing Department  
The National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051  
Maharashtra, India.  
Symbol: **NAGAFERT**

Dear Sir/Madam,

Sub: Disclosure of default on payment of Interest/ repayment of principal amount on loans from Banks / financial institutions.

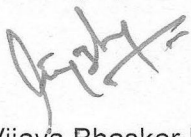
Ref: SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Pursuant to the above reference, please find enclosed the details of outstanding loans including revolving facilities like cash credit from banks /financial institutions as on March 31, 2020.

Request you to take the same on record.

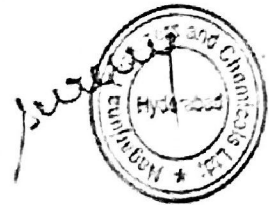
Thanking you.

Yours faithfully  
For Nagarjuna Fertilizers and Chemicals Limited

  
Vijaya Bhasker M  
Company Secretary

Disclosure by listed entity of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities as on 31 March 2020.

S. No	Particulars	In INR Crore
	Name of the Listed entity	Nagarjuna Fertilizers and Chemicals Limited
	Date of making the disclosure	9 June,2020
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	1,761.76
B.	Of the total amount outstanding, amount of default as on date	1,533.88
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	
B.	Of the total amount outstanding, amount of default as on date	
3	Total financial indebtedness of the listed entity including short-term and long-term debt	3,580.70



## Annex I - Working Capital defaults as on 31/Mar/2020

Amount Rs Crs

S.No.	Name of Lenders	Date of Default	Working Capital	Total
1	SBI	30-Jun-18	381.34	381.34
2	IDBI Bank Ltd	21-Apr-18	449.51	449.51
3	ICICI Bank	17-Oct-18	188.20	188.20
4	Punjab National Bank	31-Dec-18	54.90	54.90
5	UCO Bank	31-Mar-19	24.00	24.00
6	Bank of India	26-Apr-18	51.02	51.02
7	Indian Overseas Bank	31-Oct-18	127.72	127.72
Total			1,276.69	1,276.69

## Annex II - Term Loan Default as on 31/March/2020

Amount Rs Crs

S.No.	Name of Lenders	Date of Default	Principal	Interest On Term Loan	Total
1	SBI	30-Jun-18	101.68	-	101.68
2	IDBI Bank Ltd	30-Jun-18	119.00	-	119.00
3	ICICI Bank	31-Oct-18	21.00	11.93	32.93
4	UCO Bank	31-Jan-19	3.58	-	3.58
Total			245.26	11.93	257.19

## Annex III - Term Loans outstanding as on 31/March/2020

S.No.	Name of Lenders	Principal - Rs Crs	Tenure	Interest Rate	Secured
1	SBI - WCTL	166.48	23 Qtrly installments commencing from July'16	BBR+3.40	a first charge on the fixed assets of the Company present and future ranking pari-passu, inter se, Charge created through an equitable mortgage by deposit of title deeds of immovable property(except some land parcel) of the Company • a first charge on the current assets of the Company ranking pari-passu, inter se, the lenders. • Pledge, on pari passu basis, a portion of their shares in the company by it's core promoters. Also personally guaranteed by Shri K.S.Raju and Shri K Rahul Raju.
2	IDBI Bank Ltd - WCTL	218.00	23 Qtrly installments commencing from July'16	BBR+3.00	
3	ICICI Bank - WCTL	54.60	23 Qtrly installments commencing from July'16	I-MCLR+4.35	
4	UCO Bank - WCTL	10.08	23 Qtrly installments commencing from July'16	SBI Base Rate +4.50	
5	SBI - Corporate Loan	23.98	20 Qtrly installments commencing from Dec'14	BBR+4.40	Rupee loan availed from State Bank of India is secured by first charge on chargeable current assets of the Company ranking paripassu with other banks in the consortium and collateral security on the Company's immoveable properties ranking pari-passu with working capital lenders. This loan is personally guaranteed by Shri K.S.Raju.
Total		473.14			

## Annex IV - Working Capital outstanding as on 31/March/2020

S.No.	Name of Lenders	Rs Crs	Tenure	Interest Rate %	Secured
1	SBI	381.34	Demand Loan	14.00	Secured - by hypothecation by way of first charge on Current Assets present and future and second charge on fixed assets of the Company. Working capital facilities from banks are personally guaranteed by Shir K S Raju and personal guarantee of Shri K Rahul Raju to some of the banks
2	IDBI Bank Ltd	449.51		13.50	
3	ICICI Bank	188.20		13.00	
4	Punjab National Bank	54.90		14.05	
5	UCO Bank	24.00		13.80	
6	Bank of India	51.02		13.60	
7	Indian Overseas Bank	127.72		14.00	
Total		1,276.69			