

DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: Survey No. 02105+2106/3/Lawar Ni Pole, Shekh Saria
Chambers, Madan Gopal Haveli Road, Manek Chowk Ahmedabad-380001
Email id- compliancingdarshan@gmail.com Tel. No. +91 079 22142568

Web- www.darshanorna.co.in

Date: October 14, 2023

To,
The General Manager- Listing
Corporate Relationship Department
The BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Ref: DARSHAN ORNA LIMITED (Script Code – 539884)

[Sub: Submission of unaudited Financial Results for the Quarter ended on 30th September, 2023 pursuant to Regulation 33 of SEBI \(Listing Obligations and Disclosure Requirements\) Regulation, 2015](#)

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Saturday, October 14, 2023. In that Meeting the Board has decided the following matter.

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 30th September, 2023.

We hereby enclose the following:

- I. Limited Review report for the Quarter ended on 30th September, 2023
- II. Un-Audited Financial Results (Standalone) for the Quarter ended on 30th September, 2023.

The meeting commenced at 06:30 p.m. and concluded at 07:25 p.m.

You are requested to take the same on records, upload at your website & intimate the same to the members of the Stock Exchange.

Thanking You,

Yours Faithfully,

For, Darshan Orna Limited

Sheth Ritesh
Mahendrabhai

Digitally signed by Sheth Ritesh
Mahendrabhai
Date: 2023.10.14 19:25:20 +05'30'

Ritesh Mahendrabhai Sheth
Managing Director
DIN: 07100840

BHAGAT & CO.

Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014
Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

To

The Board of Directors
Darshan Orna Limited
Survey No. 02105+2106/3/Lawar Ni Pole,
Shekh Sariya Chambers, Madan Gopal Haveli Road,
Manek Chowk Ahmadabad City- 380001, Gujarat
Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 30.09.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Darshan Orna Limited** (“the Company”) for the quarter ended on September 30, 2023. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAGAT & CO.
Chartered Accountants
Firm Registration No.: 127250W


Shankar Prasad Bhagat
Partner
Membership No.: 052725
UDIN: 23052725BGWWHG7766
Place: Ahmedabad
Date: 14-10-2023



DARSHAN ORNA LIMITED

Survey No. 021052106/3/Lawar Ni Pole, Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek Chowk,
Ahmedabad-380001, Gujarat, India,

STATEMENT OF ASSET & LIABILITIES AS ON 30.9.2023

Particulars	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	0.66	0.59
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments	111.67	163.36
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	0.12	0.12
Total Non Current Assets	112.44	164.07
(2) Current Assets		
Inventories	1,566.04	938.44
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	88.05	234.73
(c) Cash and cash equivalents	21.84	-9.75
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
Total Current Financial Assets	109.89	224.98
Current Tax Assets (net)		
Other Current Assets	42.58	13.94
Total Current Assets	1718.51	1177.36
Total Assets	1830.95	1,341.43
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1000.59	1000.59
Other Equity	436.43	304.88
Total Equity	1437.02	1,305.47
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
Total Non-Current Liabilities	0.00	0.00
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	54.40	0.00

(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	312.33	23.37
(c) Other current financial liabilities		
Total Current Financial Liabilities	366.73	23.37
Other Current liabilities	8.10	0.99
Provision, current	19.10	11.60
Current tax liabilities (net)		0.00
Total Current Liabilities	393.93	35.96
Total Liabilities	393.93	35.96
Total Equity and Liabilities	1830.95	1,341.43

By order of the Board of Directors

For , DARSHAN ORNA LIMITED

M.R. Shah

Mahendrabhai R Shah

Managing Director

DIN:03144827



Date: 14.10.2023

Place: Ahmedabad

DARSHAN ORNA LIMITED

Survey No. 021052106/3/Lawar Ni Pole, Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India,

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023

in Lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	332.56	172.27	305.01	504.83	700.30	1309.84
II	Other Income	109.44	8.13	10.21	117.57	10.21	82.97
III	Total Income (I +II)	442.00	180.40	315.22	622.40	710.51	1392.81
	Expenses:						
	Cost of materials consumed	897.03	202.65	115.03	1099.68	454.82	1380.89
	Purchase of Stock-in-Trade						
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(589.83)	(35.63)	162.66	(625.46)	191.67	-104.43
	Employee Benefit Expense	2.81	0.63	3.12	3.44	5.82	7.60
	Financial Costs	1.01	1.34	1.17	2.35	2.43	5.29
	Depreciation and Amortization Expense	0.05	0.05	0.00	0.10	0.01	0.21
	Other Expenses	1.19	1.49	4.11	2.68	11.53	15.40
	Total Expense	312.26	170.53	286.09	482.79	666.28	1304.96
V	Profit before exceptional items and tax (III - IV)	129.74	9.87	29.13	139.61	44.23	87.85
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	129.74	9.87	29.13	139.61	44.23	87.85
VIII	Tax expense:						
	(1) Current tax	33.14	2.00	3.00	35.14	6.80	9.00
	(2) Deferred tax		-	-			0.01
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	96.60	7.87	26.13	104.47	37.43	78.86
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	96.60	7.87	26.13	104.47	37.43	78.86
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	96.60	7.87	26.13	104.47	37.43	78.86
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 2 each)	1,000.59	1,000.59	1,000.59	1,000.59	1,000.59	1,000.59
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.19	0.02	0.05	0.21	0.07	0.16
	(2) Diluted earnings (loss) per share from continuing operations	0.19	0.02	0.05	0.21	0.07	0.16
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.19	0.02	0.05	0.21	0.07	0.16
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.19	0.02	0.05	0.21	0.07	0.16

Notes:

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14-10-2023.
- 2) The Company's business activity fall within a single primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors
For, DARSHAN ORNA LIMITED

M.R. Shah

Mahendrabhai R Shah
(Managing Director)

DIN:03144827

Date: 14-10-2023

Place: Ahmedabad

DARSHAN ORNA LIMITEDSurvey No. 021052106/3/Lawar Ni Pole, Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek Chowk,
Ahmedabad-380001, Gujarat, India,**CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2023**

(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2023	Half Year ended 30.09.2022
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	139.61	44.23
Depreciation	0.10	0.01
Finance Cost	2.35	2.43
Other Income	-117.57	-10.21
Operating Profit before Working Capital Changes	24.49	36.46
Adjustment for;		
(Increase) / Decrease in Inventory	-627.60	191.68
(Increase) / Decrease in Trade Receivable	146.68	-257.64
Increase/(Decrease) in Trade Payables	288.96	-14.17
(Increase)/ Decrease in Loans & Advances	0.00	0.00
(Increase) / Decrease in other Current Assets	-28.64	-3.08
Increase / (Decrease) in Current Liabilities	7.11	5.17
Increase / (Decrease) in Short Term Borrowings	54.40	-7.67
Increase / (Decrease) in Short Term Provisions	7.50	6.80
(Increase) / Decrease in Current Investment		
Cash Generated from Operation	-127.10	-42.45
Taxes Paid	35.14	6.80
Net Cash Flow from Operating Activities	-162.24	-49.25
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	0.00	-0.02
(Increase) / Decrease in Investments & Accrued Interest	51.69	27.20
(Increase) / Decrease in other Non current Investments		
Other Income	117.57	10.21
Net Cash Flow from Investing Activities	169.26	37.39
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Long term Borrowings		
Finance Cost	-2.35	-2.43
Adjustment of earlier in Retained Earning		0.00
Net Cash Flow from Financing Activities	-2.35	-2.43
Net Increase / (Decrease) in Cash & Cash Equivalents	4.67	-14.29
Opening Balance of Cash & Cash Equivalents	17.17	29.10
Closing Balance of Cash & Cash Equivalents	21.84	14.81
Net Increase / (Decrease) in Cash & Cash Equivalents	4.67	-14.29

By order of the Board of Directors

For, DARSHAN ORNA LIMITED



Mahendrabhai R Shah

Managing Director

DIN:03144827



Date: 14-10-2023

Place: Ahmedabad